

18 March 2020

HSBC Malaysia Offers Liquidity Relief to Help Customers Amidst COVID-19 Crisis

The international bank stands with the Malaysian community in difficult times

As the Novel-Coronavirus (“COVID-19”) impacts various industries in Malaysia, HSBC Bank Malaysia and HSBC Amanah Malaysia (together HSBC Malaysia) recognises that individuals and businesses are going through a challenging time and the Bank is extending a helping hand in the form of liquidity relief. Today, the international bank announces new measures that provide comprehensive and immediate assistance to its customers affected by COVID-19.

HSBC Malaysia remains committed to supporting those impacted through specific, tailored and targeted solutions in consultation with our relationship bankers, our product specialists and our colleagues across our international network.

“HSBC has stood with Malaysia in good and bad times through the years, we are committed to continue our support to the local community to the best of our capabilities. We empathise with our customers who have to deal with the turbulence caused by this unforeseeable outbreak and we are taking actions to help alleviate their financial burdens,” said Stuart Milne, Chief Executive Officer, HSBC Bank Malaysia Berhad.

The liquidity relief measures introduced by HSBC Malaysia for individual and business customers to endure market uncertainties and supply chain disruptions include the following:

Wealth and Personal Banking customers

- i. During the COVID-19 pandemic, customers may experience temporary financial distress or setbacks. Therefore, the Bank is allowing customers to apply for interest/profit-only payment and moratorium for up to 6 months on loans/financing, mortgages/home-financing and retail business banking (Fusion) to help them to cope with their repayment.
- ii. In addition, customers may also apply for a moratorium for their credit cards payment for up to 6 months.
- iii. The Bank can customise short-term arrangements according to customers’ needs in restructuring their financing, on top of the existing offers available to them.

Commercial Banking customers

- i. Small and Medium Enterprise customers may apply for payment moratoriums.
- ii. The Bank has also made available government-guaranteed borrowing facilities to continue to support those who need access to financing.
- iii. HSBC Malaysia’s dedicated Business Banking relationship managers are available to discuss the options available to customers.

Commercial Banking and Global Banking customers

- i. Repayment flexibility with extension of trade loans/financing payment period for 30 days. For customers with sound trade loan/financing record, the Bank has pre-approved 30-day extension of trade loans/financing maturing between 18th and 31st March 2020 without any additional fee or penalty rate. Customers can also choose to repay their loans/financing at the original maturity date.
- ii. HSBC relationship managers are available to discuss and assess situations that customers may be facing, and assistance may be extended accordingly.

These applications for relief measures will be assessed and approved on a case-by-case basis. The Bank is actively evaluating further initiatives to support commercial and personal customers. Furthermore, HSBC will support its customers to navigate through their financial challenges in accordance to the Government's 2020 Economic Stimulus Package.

For customers who need further assistance on the liquidity relief, please reach out to HSBC via:

i. **Wealth and Personal Banking**

<https://www.hsbc.com.my/contact/>

ii. **Commercial Banking**

<https://www.business.hsbc.com.my/en-gb/sme-business-banking/contact-us>

iii. **Global Banking**

Your Relationship Managers and Client Service Managers

During this time, HSBC is encouraging customers to utilise the Bank's online banking platforms such as mobile banking application, HSBCnet and Internet Trade Services which allows customers to manage their personal and business accounts as well as trade finance digitally from home or alternative locations 24/7. HSBC Evolve and GetRate also remain accessible for customers' Foreign Exchange needs.

HSBC also provides customer support through trainings and webinars to help customers transition to digital banking.

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Note to editors:

HSBC Bank Malaysia Berhad

HSBC's presence in Malaysia dates back to 1884 when the Hongkong and Shanghai Banking Corporation Limited established its first office in the country on the island of Penang, with the permission to issue currency notes. HSBC Bank Malaysia Berhad was locally incorporated in 1984 and is a wholly-owned subsidiary of The Hongkong and Shanghai Banking Corporation Limited, founding member of the HSBC Group. In 2007, HSBC Bank Malaysia was the first foreign bank to be awarded an Islamic banking subsidiary licence in Malaysia, namely HSBC Amanah Malaysia Berhad. Today, HSBC Malaysia has a network of 67 branches nationwide, of which 26 are HSBC Amanah Malaysia Berhad branches. HSBC Malaysia offers a comprehensive

range of banking and financial services including Islamic financial solutions. HSBC Malaysia has also led innovation in Malaysia by introducing Malaysia's first ATM and Electronic Touch Banking in the early 1980s. Today, HSBC Malaysia has launched innovative solutions such as HSBCnet for secure banking for businesses, Trade Transaction Tracker and Facial Recognition.

The Hongkong and Shanghai Banking Corporation Limited

The Hongkong and Shanghai Banking Corporation Limited is the founding member of the HSBC Group. HSBC serves customers worldwide from offices in 64 countries and territories in our geographical regions: Europe, Asia, North America, Latin America, and Middle East and North Africa. With assets of US\$2,715bn at 31 December 2019, HSBC is one of the world's largest banking and financial services organisations.

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