

## Terms & Conditions for HSBC Bank Card Instalment Plan Effective 18 August 2021

26 July 2021

Dear Valued Cardholders,

We hereby give notice that this amended Terms & Conditions will supersede the existing Terms & Conditions for HSBC Bank Card Instalment Plan(s) from 18 August 2021 for all HSBC Bank Credit Cardholders.

Changes have been amended in bold, underlined and struck through as follows:

Products/ Services	Clause No.	Amendments
Cancellation and Termination	21	The Bank reserves the right to terminate the Card Instalment Plan <del>(with reasonable notice to the Cardholder)</del> if any or a combination of the following occurs: (a) The Card Account is cancelled or terminated (or notice of cancellation or termination of Card Account has been given) by the Cardholder or the Bank for any reason whatever; (b) The Cardholder defaults in the payment of any amount due under the Cardholder Agreement or any Instalment due under these Card Instalment Plan(s) Terms and Conditions; (c) The Cardholder breaches any of the provisions of the Cardholder Agreement or these Card Instalment Plan(s) Terms and Conditions; or (d) In the event of the Cardholder's death or a bankruptcy petition is presented against the Cardholder, or the Cardholder is unable to pay his/her debts as they fall due.
	22	In the event of cancellation, early settlement or termination of the Card Instalment Plan by the Bank or the Cardholder, all monies owing under the Card Instalment Plan comprising of the total outstanding Instalment(s) and the total unbilled principal together with the applicable Finance Charges and balance of other monies owing under the Card Instalment Plan will immediately become due and payable by the Cardholder. The total outstanding amount due and payable by the Cardholder will be debited from the Card Account, and will be <b><u>notified and</u></b> reflected in the Card Statement, and payable by the Cardholder in accordance with the Cardholder Agreement.



General Terms and Conditions	26	The <u>Cardholder agrees that the</u> Bank reserves the right to vary, <del>or delete</del> <u>add or change</u> any of these Card Instalment Plan(s) Terms and Conditions <u>from time to time with at least 3 days' prior notice period given to Cardholder of the changes.</u> <u>However, any changes or additions which:</u> (a) <u>impose or increase fees and charges;</u> (b) <u>increase the Cardholder's liability; or</u> (c) <u>reduce the Cardholder's rights</u> <u>shall take effect after</u> with 21 days' prior notice to the Cardholders.
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The revised Terms & Conditions for HSBC Bank Card Instalment Plan(s) is available [here](#).