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HSBC ANNOUNCES WINNER OF THE YOUNG ENTREPRENEUR AWARDS FOR 2008 - 09



All smiles..... Mr Jon Addis, Executive Director & Deputy Chief Executive of HSBC Bank Malaysia Berhad with winners of the HSBC Young Entrepreneur Awards 2008-09

HSBC Bank Malaysia Berhad announced the winner of the HSBC Young Entrepreneur Awards (YEA) 2008 - 09 at an awards presentation ceremony last night. Green & Great from Universiti Sains Malaysia walked away with a “Gold” prize of RM15,000 HSBC self-development fund for the entire team, trophies, certificates and the opportunity to compete at the Regional Competition in Hong Kong to win a HSBC business development fund of HK\$100,000 and a winners trip to Hong Kong.

“This year we have increased the self-development fund for both Gold and Silver Awards to RM15,000 and RM10,000 respectively. We hope they will make full use of this opportunity to gain as much knowledge from this unique experience,” said Mr Jon Addis, Executive Director & Deputy Chief Executive, HSBC Bank Malaysia Berhad at the awards presentation ceremony last night.

Vomp from Taylors University College won two awards, the Silver Award with a RM10,000 HSBC self-development fund and the Eco-Business Innovation Award with a RM3,000 HSBC self-development fund for the team. The Bronze award went to Envinova from Universiti Tunku Abdul Rahman who walked away with a RM5,000 HSBC self-development. Both teams also received trophies, certificates and a winners trip to Hong Kong. Remaining finalists in Round Three received a cheque of RM2,000 per team.

“In recognition of the great support and enthusiasm we received for this competition, HSBC has introduced two new awards for the Regional Competition, the Diamond and Jade Award. Each award has a HK\$20,000 and HK\$10,000 self-development fund respectively,” commented Mr Addis.

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He also added that Corporate Sustainability is one of HSBC's main focus and that youth development is vital to the community.

The YEA programme was first launched in 2001 and is one of the Bank's annual initiatives to cultivate and inspire young people's interest in entrepreneurship and develop business acumen among the younger generation. A total of 94 teams comprising of 229 students from more than 30 local public and private universities and colleges submitted their business plan.

The competition was divided into three rounds that were designed to ensure each participant would gain invaluable learning and self-development experiences as well as networking opportunities. Round One involved the process of generating new business ideas while Round Two encouraged the implementation of the business idea. Finally, finalist teams convinced judges to 'invest' in their business ideas via a dynamic business plan presentation in the third and final round.

Five teams were short-listed to the final round - Envinova from Universiti Tunku Abdul Rahman, Green & Great from Universiti Sains Malaysia, Vomp from Taylors University College, Omnicron from University of Nottingham KL and finally a very diverse Wild Sapiens with one student from three different universities, Segi University College, Sunway University College and INTI College Subang.

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