

Tariff and charges for
The Hongkong and Shanghai
Banking Corporation Limited
Offshore Banking Unit Labuan
products and services

Personal & Business Accounts
Import Services
Export Services

Contents

1	Tariff and Charges for Personal and Business Accounts	1
	Remittances	
	Pre-mature Upliftment of Time Deposit	
	Account Services	
	Duplicate Statements	
	Other Services	
2	Import Services	2
3	Export Services	6
4	Other Services	8

1. Tariff and Charges for Personal and Business Accounts

This booklet lists the tariff and charges for transactions and services offered by The Hongkong and Shanghai Banking Corporation Limited, Offshore Banking Unit Labuan ("the Bank"). Unless specified otherwise, all figures quoted are in **United States Dollars**, and apply to each transaction undertaken by the Bank. The Bank reserves the right to impose and/or revise from time to time such fees and charges as the Bank in its discretion sees fit.

Remittances		USD
Outward		
1.	Transfers between accounts within the Bank	5
2.	Telegraphic transfers (TT)	
a.	Cable charges	
	- HSBCnet account	20
	- Non-HSBCnet account	30
b.	Commission	
	A commission of 1/16% (or 0.0625%) (minimum USD35, maximum USD200) on the remittance amount	
c.	Correspondent bank's charges	As incurred
3.	Correspondent bank investigation / cancellation of TT	
a.	for transactions dating back less than 3 months	Min. 60
b.	for transactions dating back more than 3 months	Min. 80
Inward		
1.	Telegraphic Transfers (TT)	4
2.	Correspondent bank investigation	
a.	for transactions dating back less than 3 months	Min. 60
b.	for transactions dating back more than 3 months	Min. 80

Pre-mature Upliftment of Time Deposit

Penalty charge	100
No interest payable on completed periods.	
Premature withdrawal is only allowed under exceptional circumstances at the discretion of the Bank and is subject to the availability of funds. Any funding loss incurred by the Bank arising from the premature withdrawals will be borne by the depositors, which will be deducted from the proceeds of the deposits.	

Account Services

	USD
Account opening fee	200

Average monthly credit balance for current account:

Minimum amount	USD	EUR	GBP	CHF	AUD	JPY	SGD	HKD
	20,000	20,000	15,000	25,000	25,000	2Mio	35,000	150,000
Service charge *	35	30	25	35	40	3,500	50	300

* If at any time in a month the outstanding balance of the primary account falls below the minimum amount, the respective monthly service charge will be levied/deducted from the account.

Duplicate Statements

	USD
1. Less than three months (per page)	5
2. Over three months (per page)	10

Other Services

	USD
1. Audit confirmation - Automail	30
2. Audit confirmation - Manual	50
3. Copy of payment instruction	5
4. Courier charge	Min. 50
5. Postage	Min. 5
6. Fax (local per page)	2
7. Fax (overseas per page)	5
8. SWIFT (per message)	30
9. Standing instructions (per annum)	50
10. Hold mail service (per account per annum)	50
11. Undelivered mail (per mail)	5

Contents

1	Tariff and Charges for Personal and Business Accounts	1
	Remittances	
	Pre-mature Upliftment of Time Deposit	
	Account Services	
	Duplicate Statements	
	Other Services	
2	Import Services	2
3	Export Services	6
4	Other Services	8

TRANSACTION TYPES	DESCRIPTIONS	FEES / CHARGES
2. Import Services		
Documentary Credit (DC) Issuance		
Irrevocable DC	a) Opening Commission	▶ 0.1% per month* (or part of month) on the credit amount (min. USD70)
	b) Handling Fee for same day processing received after 12 noon	▶ Min. USD60
	c) Marginal Deposit handling fee for non-trade Customer	▶ Min. USD60
Back-to-Back DC	a) Opening Commission	▶ 0.1% per month* (or part of month) on the credit amount (min. USD70)
	b) Handling Fee	▶ Min. USD60
Revolving DC	a) Opening Commission	▶ 0.1% per month* (or part of month) on the credit amount (min. USD100)
	b) Handling Fee	▶ Min. USD60
Usance DC	a) Opening Commission	▶ 0.1% per month* (or part of month) on the credit amount (min. USD70)
	b) Opening Charge on Usance period	▶ 0.1% per month (or part of month) for the usance period of the credit.
Standby DC	a) Opening Commission	▶ 0.1% per month* (or part of month) on the credit amount (min. USD70)
	b) Handling Fee	▶ Min. USD60
	c) Cable cost per DC issued under SWIFT	▶ Min. USD30
	d) Courier Charges	▶ As per DHL published rates
<i>Note :</i>		
<i>(*) Opening Commission is calculated at a prescribed rate from the date of DC issuance and payable in full at the time of establishment of all DCs. If there is any subsequent extension to the expiry date / increase in the amount of the DC, additional commission will be imposed on such extended period or such increase in the DC amount and will be collected when the DC is extended or the amount increased.</i>		
Bank Guarantee (BG)	a) Issuance Commission	▶ 0.1% per month* (or part of thereof) on the guarantee amount (min USD70)
Documentary Credits in Progress		
Amendments to DC	a) Charge	▶ USD30 for 1st amendment ▶ USD60 for subsequent amendment
	b) Increase in DC value	▶ 0.1% per month (or part of month) And/or
	c) Extension of DC validity	▶ 0.1% per month (or part of month) And/or

Contents

1	Tariff and Charges for Personal and Business Accounts	1
	Remittances	
	Pre-mature Upliftment of Time Deposit	
	Account Services	
	Duplicate Statements	
	Other Services	
2	Import Services	2
3	Export Services	6
4	Other Services	8

TRANSACTION TYPES	DESCRIPTIONS	FEEES / CHARGES
2. Import Services		
Documentary Credits in Progress		
Amendments to DC	d) Cable cost per amendment DC issued under SWIFT	▶ Min. USD30
	e) Courier Charge	▶ As per DHL published rates
Amendments to Bank Guarantee	a) Charge	▶ USD60 for every Bank Guarantee amendment
Cancellation of DC	a) Cancellation Fee	▶ USD50 flat
	b) Communication Charge by cable	▶ Min. USD30
	c) Courier Charges	▶ As per DHL published rates
Acceptance Commission on Usance Documentary Credits Issued	a) Acceptance Commission	▶ Foreign DPC - USD75 flat
		▶ Local DPC - USD60 flat
<i>Note :</i> <i>Acceptance commission on usance DC issued is for the account of the beneficiary unless otherwise stated in the DC.</i>		
Shipping Guarantees / AirWay Bill / Bill of Lading Endorsement	a) Issuance / Endorsement Commission	▶ 0.1% of the Invoice Value of the Goods (Min. USD50)
	b) Unredeemed Shipping Guarantee / Air Waybill / Bill of Lading Endorsement	▶ 0.5% p.a. of the invoice value if SG is not released within 3 calendar months from date of issue. (Min. USD50)

Contents

1	Tariff and Charges for Personal and Business Accounts	1
	Remittances	
	Pre-mature Upliftment of Time Deposit	
	Account Services	
	Duplicate Statements	
	Other Services	
2	Import Services	2
3	Export Services	6
4	Other Services	8

TRANSACTION TYPES	DESCRIPTIONS	FEEES / CHARGES
2. Import Services		
Import Bills		
Inward Bills for Collection	a) Collection bills commission	▶ 0.1% flat ▶ Min USD50 ▶ Max USD250
	b) Handling Fee imposed on each set of Usance Bills	▶ USD50
	c) Direct Settlement Charge (documents release free of payment)	▶ As with the above rate
	d) Import Loans Financing Charge	▶ 0.25% flat
	e) Snag bill handling fee	▶ USD60 per month
	f) Protest fee	▶ USD150 plus legal fee & postage
Import Bills Receivable	a) Transit Interest	▶ At prevailing rate for FCY or Customer's Prescribed Rate for USD Bills
	<i>Note :</i> <i>For Bills drawn under a DC of this Bank: Interest will be charged at the prevailing rate from the date of negotiation by the remitting bank until the date of payment.</i>	
	b) Payment advice cable cost	▶ USD30 for account of drawee
	c) Discrepancy Fee	▶ USD100 flat
	d) Past Due Bills Handling Fee	▶ USD100 per bill (one-time fee)
Other Settlement Charges	a) Rates for retirement of Inward Bills	▶ Selling Rate of Exchange of the day or forward Sales Contract.
	b) Commission in Lieu of Exchange	▶ 0.1% of bill amount ▶ Min. USD50 ▶ Max. USD250
	Import Loans	
Loans Against Imports	a) Financing Charge	▶ 0.25% for non-DC bills
	b) Penalty for Early Retirement	▶ Penalty interest quoted by Treasury
	c) Commission in Lieu of Exchange	▶ 0.1% of loan amount ▶ Min. USD50 ▶ Max. USD250
Documentary Credit (DC) Advising / Amendments	a) Advising Commission	▶ USD15
	b) Handling Fee	▶ USD20 - Customer with Safe Custody ▶ USD40 - Customer without safe custody
	c) Subsequent Advising Commission (amendment)	▶ USD15

Contents

1	Tariff and Charges for Personal and Business Accounts	1
	Remittances	
	Pre-mature Upliftment of Time Deposit	
	Account Services	
	Duplicate Statements	
	Other Services	
2	Import Services	2
3	Export Services	6
4	Other Services	8

TRANSACTION TYPES	DESCRIPTIONS	FEES / CHARGES
2. Import Services		
Import Loans		
Documentary Credit (DC) Advising / Amendments	d) Handling Fee	▶ USD30
	e) Pre-Advising Commission	▶ USD15
	f) Handling Fee	▶ USD15
	g) Confirmation Commission	▶ 0.1% per month or part of month or as determined by the Bank
	h) Transfer Commission	▶ Min. USD200 - account of Beneficiary ▶ 0.1% flat on the face amount of credit (min. USD250)
Inward Counter Guarantee Advising	a) Handling Fee	▶ USD60

Contents

1	Tariff and Charges for Personal and Business Accounts	1
	Remittances	
	Pre-mature Upliftment of Time Deposit	
	Account Services	
	Duplicate Statements	
	Other Services	
2	Import Services	2
3	Export Services	6
4	Other Services	8

TRANSACTION TYPES	DESCRIPTIONS	FEES / CHARGES
3. Export Services		
Bill Purchase / Negotiation	a) DC Bills Checking Fee	▶ Min. USD50
	<p><i>Note :</i> To charge checking fee based on country of issuing bank and complexity of the DC (e.g. more than 2 pages of terms and conditions especially from Pakistan, Bangladesh and Middle Eastern countries.)</p>	
Foreign Currency DC & Non-DC Bills Purchased	b) Presentation with Discrepancies (including DC bills sent on "Approval & Payment" basis)	▶ USD50 per set of documents
	a) Commission	▶ 0.1% flat ▶ Min. USD50 ▶ Max. USD250
Foreign Currency DC Bills Non-Purchase (sent on "Approval & Payment" basis)	b) Urgent Processing Charge (One-off services requests, outside the usual service offering, i.e. where a bill is given priority processing over others at the request of the customer)	▶ USD50
	c) Interest Charge	▶ At prevailing Foreign Currency interest rate (Min USD50)
	d) TT Reimbursement Claim	▶ USD30 for account of beneficiary
	a) Checking Fee	▶ Min. USD50
Others	b) Commission	▶ 0.1% flat ▶ Min.USD50 ▶ Max. USD250
	c) Urgent Processing Charge (One-off service requests, outside the usual service offering, i.e. where a bill is given priority processing over others at the request of the customer)	▶ USD50
	d) TT Reimbursement Claim	▶ USD30 for account of beneficiary
	a) Rate of exchange	▶ Foreign currency bills are negotiated/ Purchased at the prevailing rates of Exchange or contracted rates of exchange.
	b) Delivery Charges	▶ A courier charge is made according to the weight of the documents and their commission.
	c) Other Bank's Charges	▶ All correspondents' or agents' charges, if any, are for the account of the Benef unless otherwise stated.

Contents

1	Tariff and Charges for Personal and Business Accounts	1
	Remittances	
	Pre-mature Upliftment of Time Deposit	
	Account Services	
	Duplicate Statements	
	Other Services	
2	Import Services	2
3	Export Services	6
4	Other Services	8

TRANSACTION TYPES	DESCRIPTIONS	FEES / CHARGES
3. Export Services		
Bills For Collection		
Outward Bills for Collection (Non-DC Bills) subject to URC 522	a) Commission	▶ 0.1% flat
		▶ Min. USD50
		▶ Max. USD250
	b) Urgent Processing Charge (One-off service requests, outside the usual service offering, i.e. where a bill is given priority processing over others at the request of the customer.	▶ Max. USD50
	c) Cancellation Charge (Due to direct payment)	▶ Max. USD60
	d) Snag Bill Handling Fee	▶ USD60 per month or part of month.

Contents

1	Tariff and Charges for Personal and Business Accounts	1
	Remittances	
	Pre-mature Upliftment of Time Deposit	
	Account Services	
	Duplicate Statements	
	Other Services	
2	Import Services	2
3	Export Services	6
4	Other Services	8

TRANSACTION TYPES	DESCRIPTIONS	FEES / CHARGES
3. Export Services		
Export Loans		
Red Clause Credit	a) Handling Fee	▶ USD50
Clean Export Loan (OAE)	a) Financing Commission	▶ 0.25% (min. USD50)
Export Settlement Charges	a) Commission in Lieu of Exchange	▶ 0.1% of invoice value ▶ Min. USD50 ▶ Max. USD250
	b) Past Due Bills	▶ USD60 per bill
	c) Reimbursement Bank Fee	▶ USD30
Other Export Charges	a) Acceptance Commission	▶ 0.15% per month (min. USD60)
	<i>Note :</i> <i>This will only apply to banks with pre-arranged acceptance facilities with us.</i>	
	b) Reimbursement Claim	▶ USD50
	<i>Note :</i> <i>A reimbursement fee of USD50 will apply for reimbursement claims under DCs opened by our group offices or by correspondent banks.</i>	
4. Other Services		
Assignment of DC Proceeds		▶ 0.1% or USD250 whichever is higher
Avalisation	a) Commission	▶ 0.1% per month or part thereof of the amount avalised and for the period of existence of the avalised bill (min. USD250)
Faxing of Advices		▶ USD2 per page (local)
		▶ USD5 per page (overseas)
Photostating documents		▶ USD5 per page
Statement / Advice Request		▶ USD5 per page
Past Due Chaser	a) To Collecting Bank (auto)	▶ USD25 per chaser
	b) To Collecting Bank (manual)	▶ USD50 per chaser

