

SPECIFIC TERMS AND CONDITIONS

POWERVANTAGE PLUS PLAN

1. Only PowerVantage Account/ E-Powervantage Account (“linked PVA”) Customers may participate in the PowerVantage PLUS Plan (“PVA Plus Plan”), which consists of a PowerVantage with EasiGrow PLUS Account (“EPLUS Account”) and an Unit Trust Investment Account (“UT Account”). Subject to the conditions of the PVA Plus Plan, the Customer will get to enjoy protection under the [Takaful Personal Accident (PA) Certificate] (“PA Coverage”) from HSBC Amanah Takaful (Malaysia) Sdn. Bhd (“the Takaful Operator”) for the selected tenure of the PVA Plus Plan

Structure of the PVA Plus Plan

2. Customer may select any one of the following plans as detailed in the table below. Once the Customer decides on the plan and as per the Customer’s standing instructions (“SIs”), HSBC Bank Malaysia Berhad (“the Bank”), will transfer the respective portion of the total monthly contribution for the chosen plan to the Customer’s EPLUS Account and the UT Account from the Customer’s linked PVA. The SIs for both the EPLUS Account and the UT Account will be effected on the 8th of each calendar month (“SI date”) throughout the selected tenure for the chosen plan (“Selected Tenure”). The Bank reserves the right to amend the SI date without notification.

Plan	Tenure (years)	ES Savings Account (RM)	Unit Trust Investment Account (RM)	Total monthly contribution (RM)	Sum Covered (RM)	Period of Takaful Coverage (years)
A	3	250	250	500	18,000	3
B	3	500	500	1000	36,000	3
C	5	250	250	500	30,000	5
D	5	500	500	1000	60,000	5

3. For unit trust investments under the PVA Plus Plan, a 3.5% front end fee will be deducted from the monthly unit trust contribution.
4. This PVA Plus Plan is not available to Customers where the joint account mandate for the linked PVA Account is for both to sign.
5. No variation and/or amendment in respect to the total monthly contribution, SI date, mode of payment, Selected Tenure, period of Takaful Coverage and switching or transfer of unit trust funds purchased under the PVA Plus Plan are permitted.

Benefits of the PVA Plus Plan

6. As long as the EPLUS Account and the UT Account under the PVA Plus Plan are held to maturity and are in good standing, the Customer will enjoy free PA Coverage purchased by the Bank which is effective throughout the Selected Tenure.
7. In a joint account situation, only one of the joint accountholder is entitled to enjoy the free PA Coverage. In this regard, the joint accountholders will have to specify in the PVA Plus Plan account opening form, the joint accountholder who will be covered under the PA Coverage (“Covered Participant”). For the free PA Coverage:
 - i) the Customer/Covered Participant is bound by the terms and conditions as specified in the Takaful Personal Accident Certificate issued by the Takaful Operator.
 - ii) The effective tenure for the PA Coverage is as stated in the Takaful Personal Accident Certificate.
8. Premature closure or redemption of either the EPLUS Account or UT Account during the Selected Tenure allows the Bank to discontinue the benefit listed above with immediate effect.

Standing Instructions

9. Notwithstanding that the SIs will be effected on the 8th of each month, the Bank reserves the right, without giving the Customer prior notice, to change the SI Date in any circumstances the Bank deems necessary including but not limited to the SI Date falling on a weekend, public holiday or a day where it is a non business day in Kuala Lumpur.
10. In the event that either the EPLUS Account or the UT account is closed/redeemed (“the Affected Account”) or Standing Instructions for either the EPLUS Account or UT Account is cancelled, the SI for the Affected Account will automatically cease. Customer may continue the SI for remaining account.
11. For all SIs tagged to the linked PVA, the Bank may at its absolute discretion, conclusively determine the order and priority of payment of any monies for such SIs.
12. If there is insufficient fund in the linked PVA to effect both the respective SIs for EPLUS Account and the UT Account under the PVA Plus Plan, priority will be given to the SI for the UT Account.

Easigrow PLUS Account

13. The existing Specific Terms and Conditions of PowerVantage with Easigrow applies subject to the terms and conditions herein and except for the following variations:
 - (a) In addition to the monthly SIs for the PVA PLUS Plan, the Customer is at liberty to directly transfer or deposit any additional sum into the EPLUS Account anytime during the Selected Tenure of the PVA PLUS Plan.
 - (b) In the event the Bank is unable to effect the SI on the SI Date due to insufficient funds in the linked PVA, there will be no contribution to the EPLUS Account for that month. In the event the Bank is unable to effect the SI for three (3) consecutive months, due to insufficient funds, the EPLUS Account will be closed on the day prior to the fourth SI Date unless the Customer has funded the EPLUS Account with the amount of the SI prior to closure. Upon closure of the EPLUS Account, the balance in the EPLUS less any fee will be transferred to the linked PVA.
 - (c) Customer is entitled to make only one (1) withdrawal per calendar month of up to 50% of the total balances in the EPLUS Account or such other sum as may be notified by the Bank from time to time (“said Limit”). Such withdrawal can only be effected from the linked PVA. In order to effect such a withdrawal from the linked PVA, Customer must first transfer the requisite sum from the EPLUS Account to the linked PVA. Withdrawals from the linked PVA will be subject to the terms and conditions applicable to the linked PVA. Balances in the EPLUS Account are not available balances for payment of cheques issued under the linked PVA.
 - (d) Where the EPLUS Account is prematurely closed due to any of the following events prior to the expiration of the Selected Tenure, a Premature Account Closure Fee as stipulated in the Bank’s Tariff of Charges (which can be viewed at www.hsbc.com.my) will be imposed:
 - i) Customer makes more than one (1) withdrawal per calendar month
 - ii) Customer makes one (1) withdrawal per calendar month but such withdrawal is in excess of 50% of the total balance of the EPLUS Account.
 - iii) Customer fails to set up a Standing Instruction within three (3) months from the date of opening of the EPLUS Account.
 - iv) The Bank is unable to effect the Customer’s SI for three (3) consecutive months as stated in clause 13(b) above.

Unit Trust Account - Investment Services

14. The existing Specific Terms and Conditions for Investment Services applies subject to the terms and conditions herein and except for the following variations:
 - (a) HSBC has full discretion to decide the number and types of fund offered under PVA PLUS Plan at any time.
 - (b) In the event the Bank is unable to effect the SI on the SI Date due to insufficient funds in the linked PVA, there will be no contribution to the UT Account for that month. In the event the Bank is unable to effect the SI for three (3) consecutive months, due to insufficient funds, the SI for the UT account will be immediately terminated..
 - (c) Upon maturity of the PVA PLUS Plan, the unit trust funds purchased under the PVA Plus Plan will remain in the Customer’s UT Account whereby the Specific Terms and Conditions for Investment Services will apply.

15. In the event of any inconsistency, the terms and conditions shall prevail in the following order:

- (a) the Specific Terms & Conditions of PVA PLUS Plan;
- (b) the Specific Terms & Condition for Personal Financial Services and the Specific Terms and Conditions for Investment Services;
- (c) Generic Terms and Conditions (applicable to all accounts).

16. Operation of the PVA Plus Plan in the following situations:

A) If held to maturity:

- i) the SIs for both the EPLUS Account and the UT Account will lapse;
- ii) the EPLUS Account will be automatically closed and the balance in the EPLUS Account less any fee will be automatically transferred to the linked PVA;
- iii) the UT Account will remain and the Customer can redeem the unit trust funds that are purchased under the PVA Plus Plan as and when the Customer deems appropriate;
- iv) the PA Coverage will lapse.

B) If the EPLUS Account or the UT Account within the PVA Plus Plan is prematurely closed or redeemed or the SI for either the EPLUS Account or the UT Account is cancelled:

- i) the SI for the Affected Account will be terminated. The SI for the remaining account will continue until the maturity of the Selected Tenure;
- ii) the PA Coverage will lapse

C) If PA Coverage for the PVA Plus Plan is called upon during the Selected Tenure:

i) Sole account situation:

- a) If death occurs, the benefits payable under the PA Coverage for a Covered Participant will be paid to the Covered Participant's Personal Representative (this include persons such as the Covered Participant's appointed executor, administrator or trustee).. The EPLUS Account and UT Account will be dealt with in accordance to the Bank's normal procedure in such situation.
- b) If injuries covered under the PA Coverage (other than death) are sustained, the benefits payable under the PA Coverage will be paid to the Customer/Covered Participant. The PVA Plus Plan will continue until maturity of the Selected Tenure without the PA coverage.

ii) Joint account situation:

- a) If the Covered Participant named in the Takaful Personal Accident Certificate passes away, the benefits payable under the PA Coverage will be paid to the Covered Participant's Personal Representative (this include persons such as the Covered Participant's appointed executor, administrator or trustee).The EPLUS Account and UT Account will be dealt with in accordance to the Bank's normal procedure in such situation.
- b) If the joint accountholder who is not provided the PA coverage passes away, the PVA Plus Plan and PA Coverage will continue until maturity of the Selected Tenure.
- c) If injuries covered under the PA Coverage (other than death) are sustained by the Covered Participant who is named in the Takaful Personal Accident Certificate, the benefits payable under the PA Coverage will be paid to the Customer/Covered Participant. The PVA Plus Plan will continue until maturity of the Selected Tenure without PA Coverage.

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