



AmMutual

Am BOND



28 February 2011

FUND OBJECTIVE

The Fund is a medium to long-term bond fund that aims to provide investors with a stream of income.

REVIEW AND OUTLOOK AS AT END OF FEB 2011

Since recent months, inflation has grabbed headline as the print has accelerated in fast growing regions like Asian countries, thanks to rapidly rising global food prices. Not only many countries in the Asian regions have allowed their currency to rise further, countries like Korea, Thailand, China and India tightened their policies this year in an effort to rein in inflation. We expect BNM will continue its policy normalization on the back of robust economic growth while BNM acknowledged that domestic inflation is cost-push rather than demand-pull. In the last two rate hike cycles, BNM was tolerant on cost-push inflation but hiked the policy rate immediately after large amount of petrol price hikes. This time round, petrol price hikes have been on a small quantum and second round of inflation impact has been manageable. We maintain our view that a 50 basis point hikes will be delivered in 2H2011.

The Fund's yield and duration stood at 4.42% and 3.77 years. The Fund's exposure to single-A papers increased to 15.89% while liquidity stood at 15.51%. We will continue to target a portfolio duration of around 4 to 5 years.

We will actively participate in the new issuance in the pipeline for diversification and yield enhancement for the Fund. Strategy wise, we have changed our duration positioning strategy to neutral from overweight previously.

FUND MANAGER

Goh Wee Peng is the CIO and the designated person responsible for the investment management of all domestic fixed income funds. She started her career in financial industry since 1997. She has vast experience in financial industry in different role, i.e. money broking, analyst, fixed income bond trading and fund management. She joined AIM in 2002. Her career path began to blossom when she put her foot in the company as analyst cum fund manager under the guidance of the previous CIO of Fixed Income, Yvonne Phe. In the past 8 years in AIM, she has been managing various fixed income funds, i.e. unit trust and institutional mandate. As the CIO she will be responsible for the deliverables of the AmInvestment Fixed Income team leading the team in terms of investment strategy formulation for the Domestic mandates, the Global mandates and the Sukuk mandates. She also holds the Capital Markets Services Representative License.

INVESTMENT STYLE

BENCHMARK	%
MGS BOND MEDIUM (3 - 7 YEARS)	100

Note: Source of the Fund's information from AmInvestment Services Bhd.

Based on the fund's portfolio returns as at 31 January 2011, the Volatility Factor (VF) for this fund is 2.6 and is classified as "Very Low" (Source: Lipper). "Very Low" includes funds with VF that are lower 4.325 (source : Lipper). The VF means there is a possibility for the fund in generating an upside return or downside return around this VF. The Volatility Class (VC) is assigned by Lipper based on quintile ranks of VF for qualified funds. VF is subject to monthly revision and VC will be revised every six months. The fund's portfolio may have changed since this date and there is no guarantee that the fund will continue to have the same VF or VC in the future. Presently, only funds launched in the market for at least 36 months will display the VF and its VC.

The information contained in this promotional material is general information only and does not take into account your individual objectives, financial situations or needs. You should seek your own financial advice from an appropriately licensed adviser before investing. We recommend that you read and understand the contents of the Master Prospectus dated 10 September 2010 (expires 9 September 2011) that is registered with the Securities Commission, who takes no responsibility for its contents. For copies of the prospectus, visit us at our nearest representative office. You should be aware that investments in unit trust funds carry risks. The specific risk of the Fund is credit & counterparty risk. Unit prices and income distribution, if any, may rise or fall. Past performance of a fund is not indicative of future performance. Please consider the fees and charges involved before investing. Units will be issued upon receipt of completed application form accompanying the prospectus and subject to terms and conditions therein. AmInvestment Services Berhad does not guarantee any returns on the investments. In the event of any dispute or ambiguity arising out of the other language translation in this leaflet, the English version shall prevail.



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FUND INFORMATION

Launch Date	20 January 2000
Fund Category	Bond
Fund Type	Income
Fund Size in RM	431.51 million
Launch Price	RM 1.0000
Initial Investment	RM 1,000
Subsequent Investment	RM 500
Sales Charge	Nil
Annual management fee	Up to 1% p.a. of the NAV of the Fund
Exit fee	Nil
Management Expenses Ratio (30/9/2010)*	1.07
EPF Investment Scheme	YES

* Source : AmBond Semi-Annual Report as of 30 September 2010

RISK as at 28 February 2011

3 YEAR Annualized Volatility*	0.75
3 YEAR Annualized Sharpe Ratio*	0.30
HSBC Risk Classification	2

* 3 YEAR VOLATILITY AND SHARPE RATIO FIGURES ARE BASED ON NAV, ADJUSTED FOR DIVIDENDS RE-INVEST AND IN MYR

NAV as at 28 February 2011

52 - Week High	RM 1.1419
52 - Week Low	RM 1.0925

TRAILING RETURNS

	3 MTH	6 MTH	1 Y	2 Y	3 Y	5 Y
Absolute Returns To Date (%)	0.71	2.08	6.16	14.56	18.11	31.89
Annualized Returns To Date (%)	2.93	4.24	6.16	7.03	5.70	5.69

PERFORMANCE FIGURES ARE BASED ON NAV-TO-NAV PRICES, DIVIDENDS RE-INVESTED IN MYR

CALENDAR YEAR RETURNS*

	2007	2008	2009	2010
AmBond (%)	4.36	4.29	6.95	6.47
MGS Bond Medium (RAM Quant Shop) (%)	3.57	7.52	1.51	5.33

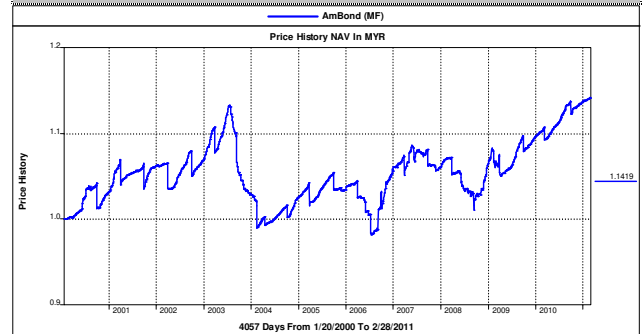
PERFORMANCE FIGURES ARE BASED ON NAV-TO-NAV PRICES, DIVIDENDS RE-INVESTED IN MYR

TOP 10 HOLDINGS * as at 28 February 2011

	% OF FUND
CIMB Group Holdings Berhad	10.50%
ADCB Finance (Cayman) Limited	9.40%
RHB Bank Berhad	7.30%
Hyundai Capital Services Inc	7.30%
RHB Capital Berhad	5.80%
Public Bank Berhad	5.20%
The Export - Import Bank of Korea	4.70%
UMW Holdings Berhad	3.60%
Binariang GSM Sdn Bhd	3.20%
National Bank Of Abu Dhabi	2.40%

* as percentage of NAV. Please note that asset exposure for the fund is subject to frequent change on a daily basis.

CHART 1: HISTORICAL PRICE OF FUND SINCE INCEPTION

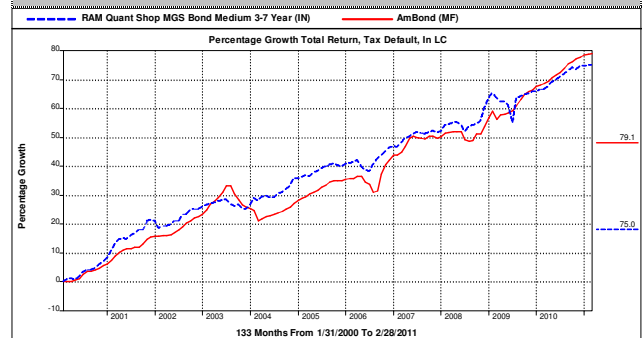


User may have modified the original chart and axis titles provided by Lipper.

Source: Lipper

NAV line chart (based on NAV-to-NAV, Dividend re-invested)

CHART 2: PERFORMANCE OF FUND SINCE INCEPTION

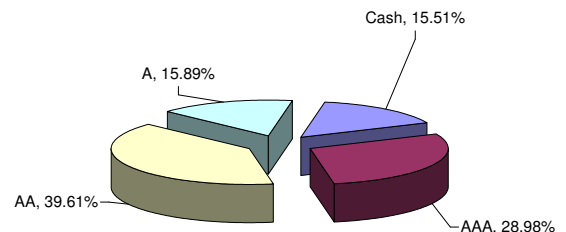


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Source: Lipper

(Calculation : Nav-to NAV gross, based in MYR. Percentage growth)

TARGET FUND'S INDUSTRY SECTOR ALLOCATION* (as at 28 February 2011)



* as percentage of NAV. Please note that asset exposure for the fund is subject to frequent change on a daily basis.