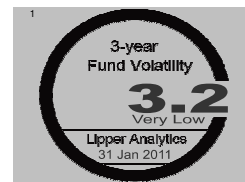




AmIslamic

Am Bon Islam



28 February 2011

FUND OBJECTIVE

The Fund is a medium to long-term Islamic bond fund that aims to provide a stream of halal income.

REVIEW AND OUTLOOK AS AT END OF FEB 2011

Since recent months, inflation has grabbed headline as the print has accelerated in fast growing regions like Asian countries, thanks to rapidly rising global food prices. Not only many countries in the Asian regions have allowed their currency to rise further, countries like Korea, Thailand, China and India tightened their policies this year in an effort to rein in inflation. We expect BNM will continue its policy normalization on the back of robust economic growth while BNM acknowledged that domestic inflation is cost-push rather than demand-pull. In the last two rate hike cycles, BNM was tolerant on cost-push inflation but hiked the policy rate immediately after large amount of petrol price hikes. This time round, petrol price hikes have been on a small quantum and second round of inflation impact has been manageable. We maintain our view that a 50 basis point hikes will be delivered in 2H2011.

The Fund's yield and duration stood at 4.19% and 3.66 years. The Fund's exposure to single-A papers decreased to 8.87% while liquidity increase to 21.11%.

We will actively participate in the new issuance in the pipeline for diversification and yield enhancement for the Fund. Strategy wise, we have changed our duration positioning strategy to neutral from overweight previously.

FUND MANAGER

Mohd Farid Kamarudin is Head Sukuk and Alternative Investments. He is designated person responsible for the investment of all Islamic bond funds and capital stable funds. He has been in the fund management industry since December 1996 and has wide experience in managing both equities and fixed income funds. His responsibilities include managing both the Islamic bond funds and the capital stable funds. He holds a degree in Law (LLB Hons) from the University of Newcastle Upon Tyne, England as well as the Certificate of Legal Practice. He also has a Graduate Diploma in Applied Finance and Investment from PNB Investment Institute/Securities Institute of Australia. He also holds Capital Market Services Representative License.

INVESTMENT STYLE

BENCHMARK	%
MEDIUM GII INDEX (3 - 7 YEARS)	100

Note: Source of the Fund's information from AmInvestment Services Bhd.

Based on the fund's portfolio returns as at 31 January 2011, the Volatility Factor (VF) for this fund is 3.2 and is classified as "Very Low" (Source: Lipper). "Very Low" includes funds with VF that are lower 4.325 (source : Lipper). The VF means there is a possibility for the fund in generating an upside return or downside return around this VF. The Volatility Class (VC) is assigned by Lipper based on quintile ranks of VF for qualified funds. VF is subject to monthly revision and VC will be revised every six months. The fund's portfolio may have changed since this date and there is no guarantee that the fund will continue to have the same VF or VC in the future. Presently, only funds launched in the market for at least 36 months will display the VF and its VC.

The information contained in this promotional material is general information only and does not take into account your individual objectives, financial situations or needs. You should seek your own financial advice from an appropriately licensed adviser before investing. We recommend that you read and understand the contents of the Master Prospectus dated 10 September 2010 (expires 9 September 2011) that is registered with the Securities Commission, who takes no responsibility for its contents. For copies of the prospectus, visit us at our nearest representative office. You should be aware that investments in unit trust funds carry risks. The specific risk of the Fund are credit & counterparty risk and shariah non-compliance risk. Unit prices and income distribution, if any, may rise or fall. Past performance of a fund is not indicative of future performance. Please consider the fees and charges involved before investing. Units will be issued upon receipt of completed application form accompanying the prospectus and subject to terms and conditions therein. AmInvestment Services Berhad does not guarantee any returns on the investments. In the event of any dispute or ambiguity arising out of the other language translation in this leaflet, the English version shall prevail.



AmIslamic

AmBon Islam

28 February 2011

FUND INFORMATION

Launch Date	26 November 2001
Fund Category	Bond (Islamic)
Fund Type	Fixed Income
Fund Size in RM	98.65 million
Launch Price	RM 1.0000
Initial Investment	RM 1,000
Subsequent Investment	RM 500
Sales Charge	NIL
Annual management fee	Up to 1% p.a. of the NAV of the Fund
Exit fee	NIL
Management Expenses Ratio (30/9/2010)*	1.13
EPF Investment Scheme	YES

* Source : AmMutual Master Annual Report for Islamic Fund as of 30 September 2010

RISK as at 28 February 2011

3 YEAR Annualized Volatility*	0.92
3 YEAR Annualized Sharpe Ratio*	0.21
HSBC Risk Classification	2

* 3 YEAR VOLATILITY AND SHARPE RATIO FIGURES ARE BASED ON NAV, ADJUSTED FOR DIVIDENDS RE-INVEST AND IN MYR

NAV as at 28 February 2011

52 - Week High	RM 1.1666
52 - Week Low	RM 1.1227

TRAILING RETURNS

	3 MTH	6 MTH	1 Y	2 Y	3 Y	5 Y
Absolute Returns To Date (%)	0.65	1.44	5.36	11.90	16.73	30.00
Annualized Returns To Date (%)	2.65	2.93	5.36	5.78	5.29	5.38

PERFORMANCE FIGURES ARE BASED ON NAV-TO-NAV PRICES, DIVIDENDS RE-INVESTED IN MYR

CALENDAR YEAR RETURNS*

	2007	2008	2009	2010
AmBon Islam (%)	2.80	3.94	6.87	5.81
Medium GII Index (RAM Quant Shop) (%)	4.68	8.73	3.44	5.43

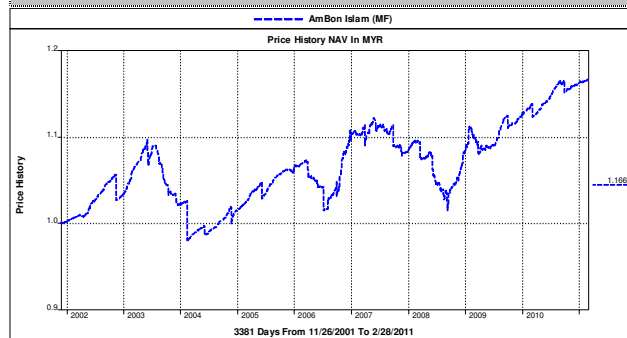
PERFORMANCE FIGURES ARE BASED ON NAV-TO-NAV PRICES, DIVIDENDS RE-INVESTED IN MYR

TOP 10 HOLDINGS * as at 28 February 2011

	% OF FUND
Prai Power Sdn Bhd	6.00%
Syarikat Prasarana Negara Berhad	5.80%
WCT Berhad	5.50%
Bank Pembangunan Malaysia Berhad	5.40%
Jimah Energy Ventures Sdn Bhd	5.30%
Seafield Capital Berhad	4.00%
Binariang GSM Sdn Bhd	4.00%
Special Power Vehicle Berhad	3.70%
Gamuda Berhad	3.20%
Tanjong Bin Power Sdn Bhd	3.10%

* as percentage of NAV. Please note that asset exposure for the fund is subject to frequent change on a daily basis.

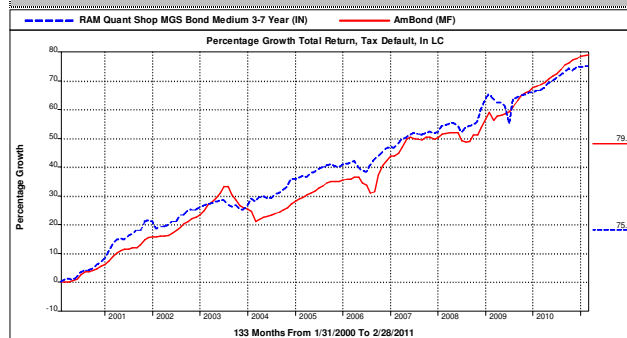
CHART 1: HISTORICAL PRICE OF FUND SINCE INCEPTION



Source: Lipper

NAV line chart (based on NAV-to-NAV, Dividend re-invested)

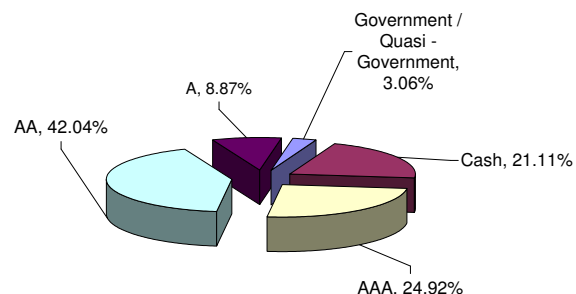
CHART 2: PERFORMANCE OF FUND SINCE INCEPTION



Source: Lipper

(Calculation : Nav-to NAV gross, based in MYR. Percentage growth)

TARGET FUND'S INDUSTRY SECTOR ALLOCATION* (as at 28 February 2011)



* as percentage of NAV. Please note that asset exposure for the fund is subject to frequent change on a daily basis.