

AmGlobal Bond

December 2007

AmGlobal Bond, the first global bond fund from AmInvestment Group is a feeder fund that invests into an award-winning global bond fund. It seeks to maximise total investment returns consisting of a combination of interest income, capital appreciation and currency gains.

THE FUND IS SUITABLE FOR INVESTORS WHO:

- exposure to global investment opportunities in fixed income.
- diversification from equities investments.

Investment Strategy

- Min 95% of the Fund's Net Asset Value (NAV) will be invested in Credit Agricole Funds - Global Bond ("Target Fund") in Luxembourg.

FUND DETAILS

Total Units (30 November 2007)	33.94 million
Fund Size (30 November 2007)	RM 32.88 million
Fund Currency	Ringgit Malaysia
Fund Launched	31 October 2006
Offer Price at Launch	RM1.00
NAV (30 November 2007)	RM0.9687
Annual Fee	Up to 1.25% p.a. of the NAV of the Fund
Trustee Fee	0.07% p.a. of the NAV of the Fund
Exit Fee	Nil
Initial Charge	Up to 1% of the NAV per unit
Redemption Payment Period	By the 10th day of receipt of a repurchase notice
Investment Manager	AmInvestment Management Sdn Bhd
Distribution frequency	Income (if any) is paid once a year

TARGET FUND'S LARGEST HOLDINGS* (as at 30 November 2007)

RBS 6.19 08/23/10	10.70%
BACR 6.213 08/16/10	10.00%
T 4 5/8 02/29/12	9.51%
T 3 7/8 02/15/13	6.47%
FRTR 4 04/25/55	6.23%
BTNS 3 1/2 07/12/09	4.67%
T 6 02/15/26	4.13%
NETHER 4 1/4 07/15/13	4.07%
PGB 3.35 10/15/15	3.79%
DBR 4 3/4 07/04/34	3.54%

* as percentage of NAV

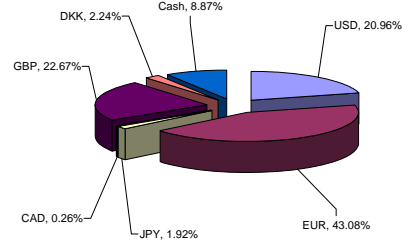
TARGET FUND - MANAGER'S COMMENTARIES

Markets have had to face a third wave of risk aversion in November 2007 that was even stronger than those at the end of February 2007 and in mid-August 2007, and which has driven a rise of the JP Morgan Government Bond Index Global of 1.38%, in local currencies. 10-year bond rates have registered significant drops, particularly in the US, the UK, Japan and the Eurozone. Sales of risk assets in favour of the security of the short end of rate curves in the US, the UK and the Eurozone have triggered a substantial steepening; the only curve to flatten out was the Japanese. Swap spreads in USD widened this month.

The contribution of fixed income positions and the under-exposure strategy for rate risk through sensitivity in November 2007 was globally very negative. The contribution of geographic allocation (US/ Japan – US/EMU) was negative owing to the relative overperformance of Treasury bonds against European and Japanese bonds. Rate curve strategies (with flattening of the curve in the eurozone and steepening of the UK and US curves); positive contribution owing to favourable steepening positions in US and UK curves.

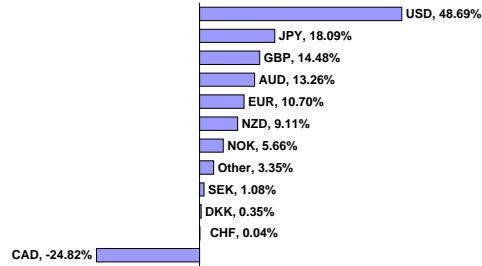
The contribution to performance of our inter-block bets was slightly positive owing to our long position in the Yen against the EURO.

TARGET FUND'S BOND MARKET ALLOCATION* (as at 30 November 2007)



* as percentage of NAV. Please note that asset exposure for the fund is subject to frequent change on a daily basis.

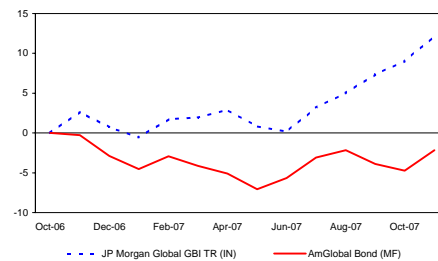
TARGET FUND'S CURRENCY MARKET ALLOCATION* (as at 30 November 2007)



* as percentage of NAV. Please note that asset exposure for the fund is subject to frequent change on a daily basis.

PERFORMANCE RECORD as at 30 November 2007

Cumulative Performance over the period %*



*Source: Lipper Hindsight 5, 2007

The value of units may go down as well as up. Past performance not indicative of future result.

PERFORMANCE DATA (as at 30 November 2007)

	1 m	6 m	1 yr	3 yr	5 yr
Fund (%)	2.70	5.26	-1.90	N/A	N/A
*Index (%)	2.92	11.29	9.29	N/A	N/A

*JP Morgan Global TR
*Source: : Lipper Hindsight 5, 2007

Note: Source of Target Fund's information from Credit Agricole Asset Management (Target Fund's Investment Manager).

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