

# CIMB-Principal Equity Aggressive Fund 3 (Formerly Future Goals Fund)

An open-ended investment fund which aims to grow the value of your investment over the long term primarily through investments in Malaysian shares.

## FUND IS SUITABLE FOR INVESTORS WHO

- Want access to share market opportunities;
- Are seeking potentially high investment returns over the long term and do not require regular income from their investment; and/or
- Can accept that investment returns may fluctuate significantly over the short term and may even be negative.

## MANAGER'S COMMENTS

The Fund's NAV increased by 6.7% (KLCI:3.4%) in Dec 07. Outperformance for the month was due to overweights in UMW, KNM and Rexit. For 2007, the Fund was up 42.6%, outperforming the KLCI by 8.9% (KLCI:33.7%) from overweighting the Plantation, Oil & Gas and Construction Sectors.

The Malaysian market continues to look defensive in the current uncertain global environment. External factors will cause market volatility in the short-term but in the longer term, earnings will prevail. We expect the market to be re-rated in the next 2-3 months from the earnings season, as we believe current IBES EPS growth expectations are understated for 2008 at 8%.

As we look forward to 2008, earnings growth is projected at 16% with market PER at 13.5x. Given the slowdown of the US economy, the Fund will overweight sectors with defensive earnings streams, which include the Oil & Gas and Plantation Sectors. Equity allocation has been maintained at 90%. The Fund continues to be overweighted in Plantations (19.3%), Oil & Gas (9.4%) and Property (6.2%)

**Fund Performance in December** The Fund increased by 6.70% and the benchmark index increased by 3.44% over the month.

### FUND DETAILS

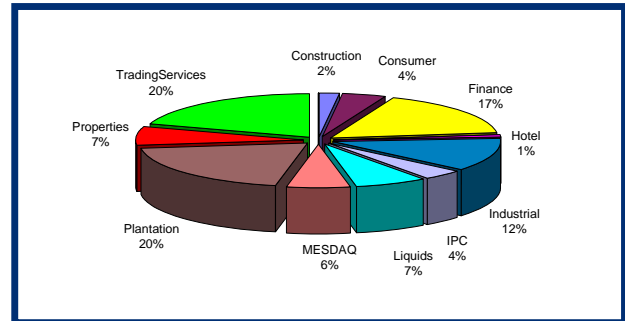
<b>Fund size (31 Dec 07)</b>	<b>RM 147.79 million (174.52 million units)</b>
<b>Unit NAV (31 Dec 07)</b>	<b>RM 0.8467</b>
Fund currency	Ringgit Malaysia
Fund inception	12 March 1998
Domicile	Malaysia
Management fee	1.85% per annum
Trustee fee	0.08% per annum
Dealing	Daily (as per Bursa Malaysia trading day)
Application fee	Between 3.0% to 5.0%
Redemption payment period	Up to 10 days
Investment manager	CIMB-Principal Asset Management Berhad

### LARGEST HOLDINGS \* (as at 31 December 2007)

Sime Darby Berhad	7.97%
IOI Corporation Berhad	6.31%
Rexit Berhad	6.24%
Bumiputra-Commerce Holdings Berhad	5.52%
Public Bank Berhad (Local)	5.40%

\* percentage of NAV

## SECTOR BREAKDOWN\* (as at 31 December 2007)



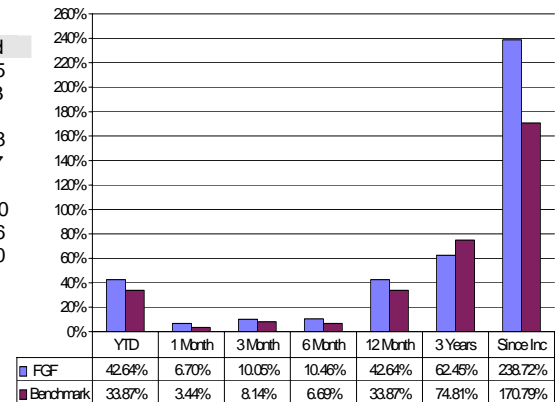
\* as a percentage of NAV. Please note that asset exposures for the funds are subject to frequent change on a daily basis.

## PERFORMANCE RECORD (as at 31 December 2007)

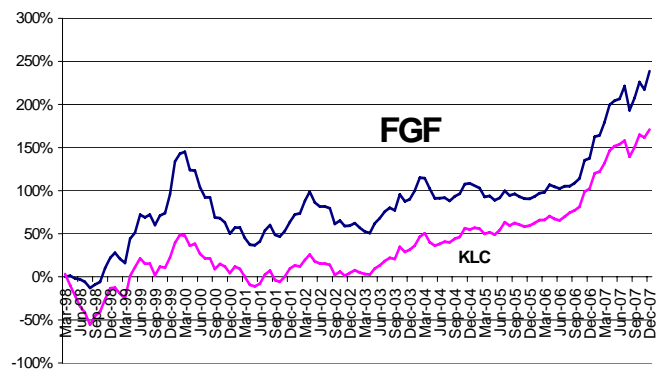
Calendar year return %

Year	Fund
2006	24.65
2005	-8.63
2004	9.77
2003	19.28
2002	-2.67
2001	9.07
2000	-23.50
1999	60.66
1998	22.00

Cumulative return over the period %



## BID TO BID PRICES



Mar 98 to Dec 07, Performance data represents the combined income & capital return as a result of holding units in the fund for the specified length of time, based on bid to bid prices. Earnings are assumed to be reinvested. Source:- Management Co.

We recommend that you read and understand the contents of the Master Prospectus dated 03 January 2008 which has been duly registered with the Securities Commission before investing and that you keep the said prospectus for your records. Any issue of units to which the Prospectus relates will only be made upon receipt of the completed application form referred to in and accompanying the Prospectus, subject to the terms and conditions therein. You can obtain copies of the prospectus from any of our offices. There are fees and charges involved in investing funds. We suggest that you consider these charges carefully prior to making an investment. Unit prices and income distributions, if any, may fall or rise. Past performance is not reflective of future performance and income distributions are not guaranteed, you are also advised to read and understand the contents of the Unit Trust Loan Financing Risk Disclosure Statement before deciding to borrow or purchase units. All performance figures have been verified by Mercer Zainal Consulting Sdn. Bhd. (35090-H). Note: Fund's name changed effective 3 January 2008.