

### FUND OBJECTIVE

The objective of the Fund is to grow the value of investments over the long term through investment in Malaysian shares.

### FUND IS SUITABLE FOR INVESTORS WHO

- have a medium to long term investment horizon;
- are seeking capital appreciation over the long term and do not require regular income from their investment;
- are willing to take higher risks in anticipation of potentially higher returns; and/or
- can accept that investment returns may fluctuate significantly over the short term and may even be negative.

### FUND REVIEW

The Fund fell by -2.69% in February under-performing its benchmark's return of -2.20%. Overweight in the Building Material and Plantation stocks contributed to the under-performance, with Lionind, Perwaja and Genting plantations falling more the overall index. Meanwhile, holdings in Telecommunication and Banks performed in line with the market. YTD, the Fund is down -1.63%, under-performing its benchmark's performance of -1.52%.

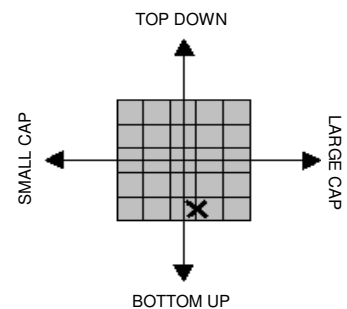
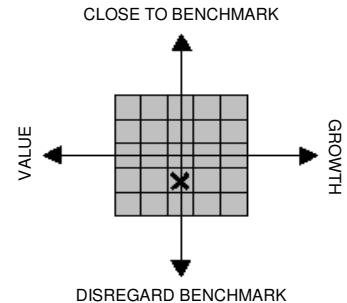
Spreading unrest and violence from Libya to Bahrain has raised fears of crude oil supply disruptions and caused oil prices to cross USD100/barrel - the highest in 2 years. This is primarily driven by financial speculation and not real end-demand. However, sustained high prices beyond 3 months can dent the global economic recovery. As such we are more defensively positioned in this environment, paying careful attention to portfolio risk and volatility.

During the month we continued to be fairly defensive increasing holdings in growth and dividend stocks such as Petronas Chemical, Petronas Dagangan and also holdings in Telecommunication stocks. Selectively we raised holdings in some beta stocks such as Gamuda and MRCB.

### FUND MANAGER

Arnold Lim Boon Lay, Executive Vice President. Head of Retail Equities. After five years at Citibank NA Kuala Lumpur, Mr Lim moved to the investment industry in 1989. His experience includes managing venture capital investments, unit trust funds and other institutional funds. During Mr Lim's tenure as General Manager of a local asset management house, its discretionary fund composite was ranked No 1 (94-98) on Information Ratio by Watson Wyatt. Mr Lim was also previously Head of Research of ING Barings Malaysia. AsiaMoney ranked him as 2nd best strategist in 2001. Master of Business Administration (University of California, Berkeley); Chartered Financial Analyst. He holds a Capital Markets Services Representative's License for fund management under CMSA.

### INVESTMENT STYLE



**Benchmark (YTD)** -1.52%  
FTSE Bursa Malaysia Top 100 Index

\*Based on the fund's portfolio returns as at 15 February 2011, the Volatility Factor (VF) for this fund is 18.38 and is classified as "Very High" (source: Lipper). "Very High" includes funds with VF that are above 18.565. The VF means there is a possibility for the fund in generating an upside return or downside return around this VF. The Volatility Class (VC) is assigned by Lipper based on quintile ranks of VF for qualified funds. VF is subject to monthly revision and VC will be revised every six months. The fund's portfolio may have changed since this date and there is no guarantee that the fund will continue to have the same VF or VC in the future. Presently, only funds launched in the market for at least 36 months will display the VF and its VC.

We recommend that you read and understand the contents of the Master Prospectus Issue No. 14 dated 30 June 2010 and its Supplemental Master Prospectus dated 27 September 2010 and Second Supplemental Master Prospectus dated 14 January 2011 which have been duly registered with the Securities Commission, before investing and that you keep the said Prospectuses for your records. Any issue of units to which the Prospectuses relate to will only be made upon receipt of the completed application form referred to in and accompanying the Prospectuses, subject to the terms and conditions therein. Investments in the Fund are exposed to stock specific risk and company specific risk. You can obtain a copy of the Prospectuses from the head office of CIMB-Principal Asset Management Berhad or from any of our approved distributors. There are fees and charges involved in investing in the funds. We suggest that you consider these fees and charges carefully prior to making an investment. Unit prices and income distributions, if any, may fall or rise. Past performance is not reflective of future performance and income distributions are not guaranteed. You are also advised to read and understand the contents of the Unit Trust Loan Financing Risk Disclosure Statement before deciding to borrow to purchase units. All performance figures have been verified by Mercer Zainal Consulting Sdn. Bhd. (35090-H).

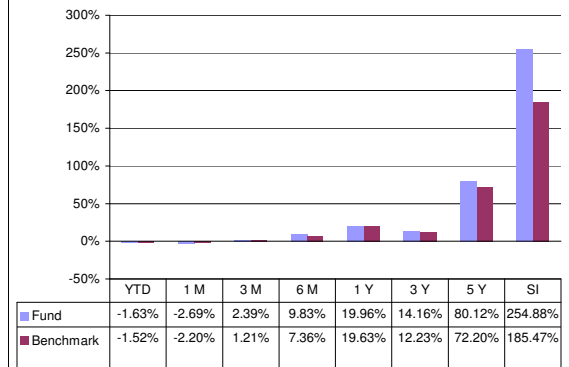
## CIMB-Principal Equity Aggressive Fund 3

### FUND INFORMATION

Launch date	12/03/1998
Fund category*	Equity
Fund type	Growth
Fund Size in RM (as at 28/02/2011)	RM108.02 million
Current Price (as at 28/02/2011)	RM0.8871
Initial investment	Minimum RM500
Subsequent investment	RM200 or more at any time
Sales charge	Up to 5%
Annual management fee	Up to 1.85% per annum
Exit fees	None
Annual expense ratio (as at 31/12/2009)	2.25%
Manager	CIMB-Principal Asset Management Berhad

\* as per S&P, Micropal or Lipper

### PERFORMANCE RECORD AS AT 28/02/2011



### RISK AS AT 28/02/2011

3-Year Annualized Volatility**	18.39
3-Year Annualized Sharpe Ratio**	0.18
HSBC Risk Classification	4

\*\* 3-year Volatility and Sharpe Ratio figures are based on bid prices, adjusted for dividends re-invested and in MYR.

### FUNDS NAV AS AT 28/02/2011

52-Week High	0.9511
52-Week Low	0.8871

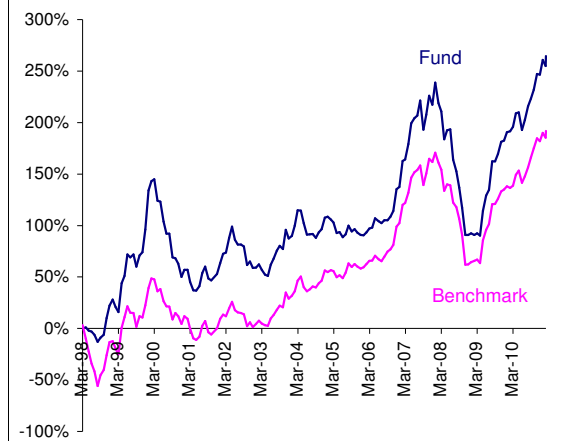
### TRAILING RETURNS

	3 M	6 M	1 Y	3 Y	5 Y
Absolute***	2.39%	9.83%	19.96%	14.16%	80.12%
Annualized***	N/A	N/A	19.96%	4.51%	12.49%

\*\*\* Returns To Date (%)

Performance figures are based on bid-to-bid prices, dividends re-invested in MYR.

### NAV TO NAV AS AT 28/02/2011



### CALENDAR YEAR RETURNS

	2006	2007	2008	2009	2010
Fund (%)	24.65	42.64	-43.24	51.1	24.18
Benchmark (%)	26.85	33.87	-39.33	44.91	21.76

Performance figures are based on bid-to-bid prices, dividends re-invested in MYR.

### SECTOR ALLOCATION AS AT 28/02/2011

Trading/Services	31.31%
Finance	27.35%
Plantation	15.04%
Industrial Products	8.33%
Construction	5.81%
IPC	3.77%
Properties	1.47%
Consumer Products	0.96%
Cash	5.96%
<b>Total</b>	<b>100%</b>

### TOP 10 HOLDINGS AS AT 28/02/2011

Holdings	% of Fund
Axiata Group Berhad	9.44
CIMB Group Holdings Berhad	7.80
Genting Berhad	7.19
Sime Darby Berhad	6.66
Malayan Banking Berhad	6.10
AMMB Holdings Berhad	4.73
Petronas Chemicals Group Berhad	4.24
IOI Corporation Berhad	4.09
RHB Capital Berhad	3.03
Public Bank Berhad - Local	2.74
<b>Top 10 Holdings % of Shareholder</b>	<b>56.02</b>