

# OSK-UOB ASIA PACIFIC FUND



## FUND OBJECTIVE

This Fund aims to achieve long term capital appreciation through investments in securities of companies listed or traded in emerging and developed markets.

## REVIEW & OUTLOOK AS AT 31/03/2011

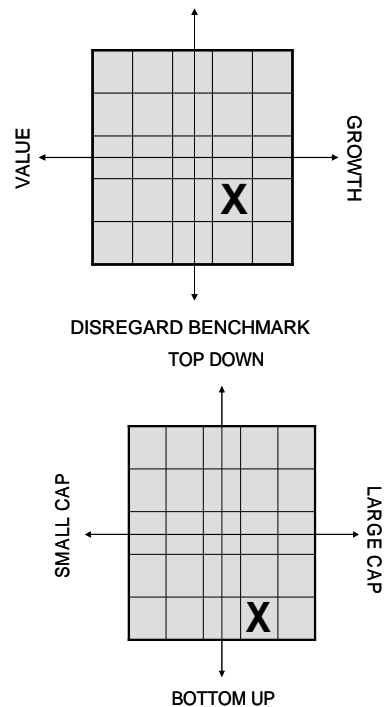
During the month, markets initially fell after an earthquake struck the north eastern part of Japan on 11 March. Since then, the Japan government and the G7 jointly intervened to weaken the Yen. Markets also firmed up, with the expectations that the Japan earthquake cum nuclear disaster would not lead to a significant and prolonged slowdown in economic recovery in the rest of the world.

MSCI AC Asia Pacific Free Index ended the month down 1.95% and the portfolio was down by 1.18%. Overall, markets had since rebounded, with different regions to different degree. In terms of region, Asia-ex-Japan region rebounded the most, ending the month up 5.4%, while Australia was up a marginal 0.9%. Within the MSCI countries, the better performing markets include Korea (+10.8%) and Indonesia (+8.8%); and the worst performing was Japan (-10.7%).

Within the Japan market, the five best performing sectors included Mining, Metal Products, Construction, Rubber Products, and Machinery – all relating to the overall theme of reconstruction. The worst performers were Electric Power & Gas, Real Estate, Air Transportation, Securities & Commodities Futures, and Other Financing Business.

Asia-ex-Japan equity markets ended the month up 5.4%. Inflation concern had become the focus in Asian economies, and we expect fiscal tightening and policy risks to come to the fore. The sources of inflation include rising commodities prices, the narrowing output gap, foreign fund inflows and asset price appreciation.

## INVESTMENT STYLE



## FUND MANAGER

### UOBAM Profile

This Fund is managed by UOB Asset Management Ltd, Singapore (“UOBAM”). UOBAM has been managing collective investment schemes and discretionary funds in Singapore for more than 20 years and offers global investment management expertise. UOBAM is one of the largest unit trust managers in Singapore in terms of assets under management. Since 1996, UOBAM has won numerous awards for investment in local, regional and global markets, and across global sectors.

*Based on the fund's portfolio returns as at 15 March 2011, the Volatility Factor (VF) for this fund is 22.2 and is classified as “Very High”. (source: Lipper) “Very High” includes funds with VF that are above 18.6 (source: Lipper). The VF means there is a possibility for the fund in generating an upside return or downside return around this VF. The Volatility Class (VC) is assigned by Lipper based on quintile ranks of VF for qualified funds. VF is subject to monthly revision and VC will be revised every six months. The fund's portfolio may have changed since this date and there is no guarantee that the fund will continue to have the same VF or VC in the future. Presently, only funds launched in the market for at least 36 months will display the VF and its VC.*

*Investors are advised to read and understand the contents of the Master Prospectus dated 1 November 2010, its Supplementary Master Prospectus dated 24 November 2010 and its Second Supplementary Master Prospectus dated 24 January 2011 (collectively, the “Master Prospectus”), which have been registered with the Securities Commission who takes no responsibility for its contents, before investing. Amongst others, investors should consider the fees and charges involved. Investors should also note that the price of units and distributions payable, if any, may go down as well as up. Any issue of units to which the Master Prospectus relates will only be made on receipt of a form of application referred to in the Master Prospectus. A copy of Master Prospectus can be obtained from any of our offices.*

*The Manager wishes to highlight the specific risks of the Fund are country risk, currency risk, market risk and particular security risk. These risks and other general risks are elaborated in the Master Prospectus.*

*This factsheet is prepared for information purposes only. It does not have regard to the specific investment objectives, financial situation and the particular needs of any specific person who may receive it. Past performance is not necessarily a guide to future performance. Returns may vary from year to year.*

# OSK-UOB ASIA PACIFIC FUND

Date: 31/03/2011

## FUND INFORMATION

Launch date	06/01/2006
Fund category ( as per Lipper)	Equity Asia Pacific
Fund type	Growth Fund
Fund Size in RM	RM 19.04 million
Launch price	RM0.50
Initial investment	RM1,000
Subsequent investment	RM100
Sales charge	Up to 5.26% of Investment Amount
Annual management fee	1.5% of NAV
Exit fees	None
Annual expense ratio as at 31/12/10	1.77%
EPF investment scheme	No
Specific Risk	(i) Currency Risk (ii) Country Risk (iii) Market Risk (iv) Particular security risk

## RISK AS AT END 31/03/2011

3-YEAR Annualized Volatility	21.80
3-YEAR Annualized Sharpe Ratio	-0.23
HSBC Risk Classification	5

\*\*3-YEAR VOLATILITY AND SHARPE RATIO FIGURES ARE BASED ON NAV PRICES, ADJUSTED FOR DIVIDENDS RE-INVESTED AND IN MYR.

Source:Lipper

## FUNDS NAV AS AT END 31/03/2011

52-Week High	0.3249
52-Week Low	0.2651

## TRAILING RETURNS

	1 MTH	3 MTH	6 MTH	1 YR	3YR	5YR
Absolute Returns To Date (%)	-1.18	-1.61	7.55	0.13	-7.21	-20.26
Annualized Returns To Date (%)	-	-	-	0.13	-2.46	-4.42

PERFORMANCE FIGURES ARE BASED ON NAV TO NAV PRICES, DIVIDENDS RE-INVESTED IN MYR  
Source:Lipper

## CALENDAR YEAR RETURNS

	2008	2009	2010
OSK-UOB Asia Pacific (%)	-47.91	43.11	-0.60
MSCI AC Asia Pacific (MYR)	-40.59	33.64	1.85

PERFORMANCE FIGURES ARE BASED ON NAV TO NAV PRICES, DIVIDENDS RE-INVESTED IN MYR.  
Source:OSK-UOB Unit Trust Management Berhad

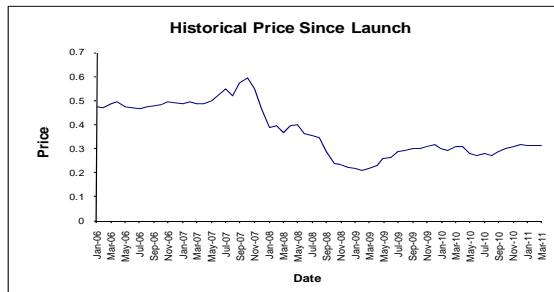
## TOP 10 HOLDINGS AS AT END 31/03/2011

	% OF FUND
CNOOC LIMITED	2.96
MITSUI & CO LTD	2.72
NIPPON ELETRIC GLASS CO LTD	2.60
INPEX HOLDINGS INC	2.42
GREAT WALL MOTOR COMPANY LTD	2.39
KOMATSU LTD	2.17
CHINA CONSTRUCTION BANK-H	2.16
NIDEC CORP	2.07
WINSWAY COKING COAL HOLDINGS	2.02
TOKYO STEEL MANUFACTURING CO LTD	1.97
(Top 10 Holdings % of Shareholder)	

No of stocks Holdings 59 stocks

SOURCE: OSK-UOB Unit Trust Management Berhad

## HISTORICAL PRICE FUND SINCE LAUNCH



NAV line chart (based on NAV-to-NAV)

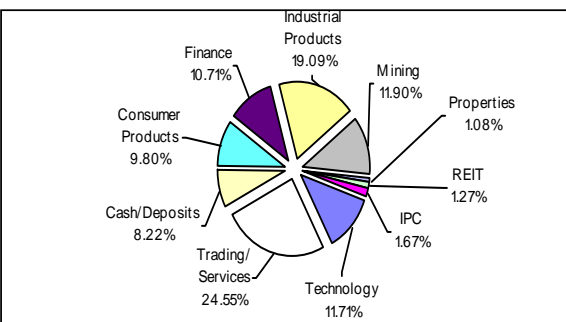
## PERFORMANCE OF FUND SINCE LAUNCH



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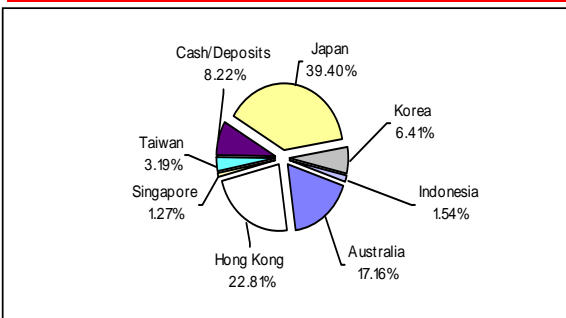
Source: Lipper Hindsight

## SECTOR ALLOCATION



\* as percentage of NAV

## COUNTRY ALLOCATION



\* as percentage of NAV