

## OSK-UOB ASIA PACIFIC FUND

An open-ended growth fund which aims to provide investors with long term\* capital appreciation through investments in securities of companies listed or traded in emerging and developed markets.

\*long term refers to a period of between 5-7 years.

## THE FUND IS SUITABLE FOR INVESTORS WHO

- wish to participate in the upside of the Asia Pacific markets;
- are willing to accept moderate to high risk in their investments;
- prefer capital growth rather than income over a long term period

## MANAGER'S COMMENTS

- During the month, MSCI AC Asia Pacific free index fell 3.9% and the portfolio was down by 2.7%.
- During the month within the MSCI components, the best performing market was India (+5.9%); and the worst performer was China (-5.9%).
- The TOPIX Index ended December 3.67% lower compared to the previous month, with weakness attributed to widening concerns regarding the US housing loan crisis and its impact on the US economy and corporate earnings. Global equity markets also responded negatively to the US Federal Reserve's decision to cut the Fed funds rate by only 25 basis points, short of the 50 basis points expected by some market participants. Further dampening sentiment was the release of weak economic data for Japan (e.g. Industrial Production, Household Consumption Survey, and the BOJ Tankan).
- Top performing sectors during the month for Japan were Mining, Communication, Retail, Precision Instrument, and Foods. Sectors which saw the steepest decline included Non-Ferrous Metals, Other Financial Services, Real Estate, and Marine Transport.
- Asian equity markets saw sharp volatilities in the month of December, led by the Fed rate cut, deflating expectations, US sub-prime issues and related credit market concerns continuing to dog markets, and tightened liquidity in China. Inflation picked up in Asia, led by energy cost as oil price has risen more than 50% year-to-date.
- The lingering uncertainty surrounding the US housing and global credit markets, coupled with refinancing difficulties experienced by Centro Property Group, sent the Australian equity markets down (-5.1%) in the month of December. On the economic front, 3Q GDP growth was 4.3%, below market consensus. We expect Australia economic growth to slow in 2008 but should remain resilient supported by business and consumer spending.

## CALENDAR YEAR RETURN % (in RM terms) \*

Fund	1 m	3 m	6 m	9 m	12 m	Since Launch
MSCI AC Asia Pacific (MYR)	-2.77	-7.51	1.88	9.16	8.41	11.94
	-3.98	-6.21	-1.16	4.32	5.24	10.38

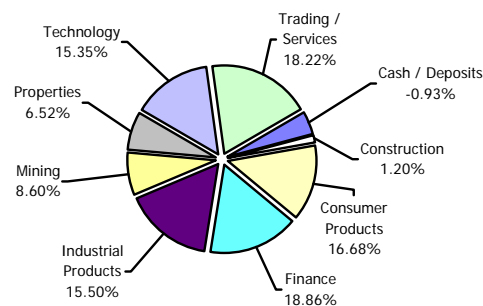
\* NAV to NAV: Performance independently verified by Mercer Zainal Consulting Sdn Bhd (Co. No.: 35090-H)

Source: OSK-UOB Unit Trust Management Berhad

## DISTRIBUTION HISTORY

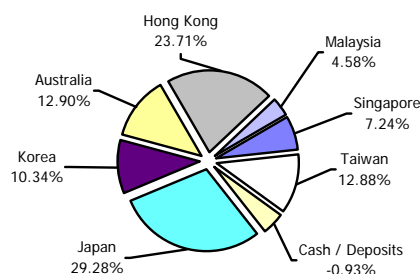
Financial Period	Distribution	Unit Splits
31 December 2006	-	-
31 December 2007	Gross 6.7131sen	-

## SECTOR ALLOCATION (as at 31 December 2007)



\* as percentage of NAV

## COUNTRY ALLOCATION (as at 31 December 2007)



\* as percentage of NAV

## FUND DETAILS

Unit NAV (31 December 2007)	RM0.4646
Fund Size (31 December 2007)	RM41.65 million
Units in Circulation	89.65 million
Fund Currency	Ringgit Malaysia
Fund Inception	6 January 2006
Domicile	Malaysia
Management Fee	1.5% of NAV per annum*
Trustee Fee	0.07% of NAV per annum, minimum RM18,000*
Dealing	Monday - Friday
Sales Charge	Up to 5.26% of investment amount
Redemption Charge	Nil
Switching Fee	RM25 per switch
MER (as at 31 December 2007)	1.79%
Redemption payment period	10 days
External Investment Manager	UOB Asset Management Limited, Singapore

\* For the purpose of computing the annual management fee and annual trustee fee, the NAV of the Fund is inclusive of the management fee and trustee fee for the relevant day.

## 5 LARGEST EQUITY HOLDINGS\* (as at 31 December 2007)

Hong Kong Exchanges and Clearing Ltd	3.38%
China Mobile Ltd	3.30%
BHP Billiton Ltd	2.79%
Tripod Technology Corporation	2.60%
Zijin Mining Group Ltd - H	2.51%

\* as percentage of NAV

Investors are advised to read and understand the contents of the Master Prospectus dated 1 November 2007 which has been registered with the Securities Commission who takes no responsibility for its contents, before investing. Among others, investors should consider the fees and charges involved. Investors should also note that the price of units and distributions payable, if any, may go down as well as up. Any issue of units to which the Master Prospectus relates will only be made on receipt of a form of application referred to in the Master Prospectus. A copy of the Master Prospectus can be obtained from any of our offices listed below.

This factsheet is prepared for information purposes only. It does not have regard to the specific investment objectives, financial situation and the particular needs of any specific person who may receive it. Past performance is not necessarily a guide to future performance. Returns may vary from year to year.

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