

OSK-UOB KidSave Trust



FUND OBJECTIVE

This Fund aims to maximise total returns through a combination of long term growth of capital and current income consistent with the preservation of capital.

REVIEW & OUTLOOK AS AT 31/03/2011

The first half of the month saw a lot of volatility in the Malaysian market due to the Mar 11 earthquake in Japan. However, the market managed to recover to end the month on a positive note. For the month, the FBM KLCI gained 54 points or 3.6% to close at 1,545 points. The broader index FBM EMAS gained 3.9% to 10,612 points. Smaller caps outperformed as the FBM Small Cap rallied 4.7% to 12,996 points. Among regional bourses, India and Korea markets posted the strongest gains whilst the Japan market declined.

On the local corporate front, there continued to be activity in mergers and acquisition (M&A). Tycoon Tan Sri Vincent Tan proposed to privatize Berjaya Retail, barely seven months after its listing. Tenaga Nasional Bhd acquired 66.5m Integrax Berhad shares, representing a 22.12% equity interest for a total consideration of RM106.5m or RM1.60 per Integrax share.

During its March policy meeting, Bank Negara Malaysia (BNM) raised the statutory reserve requirement for banks to 2% from 1%. However, BNM left the overnight policy rate unchanged at 2.75%.

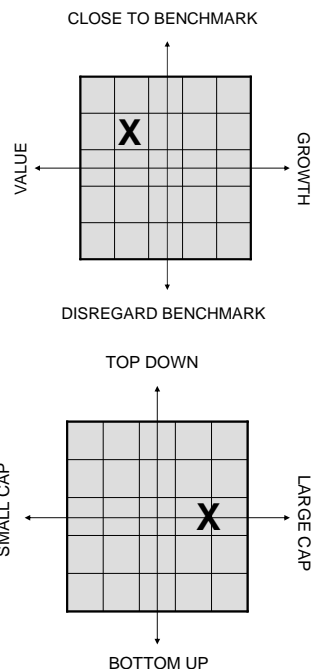
Local government bonds continued to trend lower, with the 5-year MGS benchmark declining the most. The bearish tone was due to concerns of further policy rate tightening amid the recent jump in inflation data. On the economic front, exports growth slowed further to 3.0% yoy for the month of January 2011. Inflation accelerated to 2.9% in February 2011. In the middle of the month, the reopening of RM4.0 billion of 5.5-year MGS attracted a healthy bid-to-cover ratio of 2.24 times with an average yield of 3.57%. However, the demand for the RM4.0 billion of 3.5-year GII at the end of the month was lower, drawing a bid-to-cover ratio of only 1.43 times with an average yield of 3.51%. The 3-, 5-, 7-, 10- and 20-year benchmark yields rose by 0.1 to 16 bps to 3.47%, 3.65%, 3.81%, 4.10% and 4.54% respectively.

Kidsave's NAV increased by 3.3%, outperforming its benchmark's (50% KLCI + 50% 12-month KLIBOR) gain of 1.9%. The outperformance was mainly attributable to Petronas Chemicals, RHB Capital and IJM Corp, but partially offset by Genting Bhd and AMMB.

FUND MANAGER

Chung Yee Wah - Portfolio Manager has 16 years of experience in the financial field. Prior to being an equity fund manager with UOB-OSK Asset Management, Yee Wah was an equity fund manager for a government investment arm in the middle east for 8 years where he managed Malaysia, Indonesia, China and Hong Kong markets. He started off as an investment analyst with a securities company. He has also worked in equity sales and was a ranked salesperson in AsiaMoney survey. Yee Wah has a Bachelor Degree of Business Administration (Honours) in finance and marketing from National University of Malaya.

INVESTMENT STYLE



Based on the fund's portfolio returns as at 15 March 2011, the Volatility Factor (VF) for this fund is 8.3 and is classified as "Low". (source: Lipper) "Low" includes funds with VF that are above 4.3 but not more than 11.8 (source: Lipper). The VF means there is a possibility for the fund in generating an upside return or downside return around this VF. The Volatility Class (VC) is assigned by Lipper based on quintile ranks of VF for qualified funds. VF is subject to monthly revision and VC will be revised every six months. The fund's portfolio may have changed since this date and there is no guarantee that the fund will continue to have the same VF or VC in the future. Presently, only funds launched in the market for at least 36 months will display the VF and its VC.

Investors are advised to read and understand the contents of the Master Prospectus dated 17 August 2010, which has been registered with the Securities Commission who takes no responsibility for its contents, before investing. Amongst others, investors should consider the fees and charges involved. Investors should also note that the price of units and distributions payable, if any, may go down as well as up. Any issue of units to which the Master Prospectus relates will only be made on receipt of a form of application referred to in the Master Prospectus. A copy of Master Prospectus can be obtained from any of our offices.

The Manager wishes to highlight the specific risks for the Fund are interest rate risk and credit/default risk, equity investment risks such as market risk and particular security risk. These risks and other general risks are elaborated in the Master Prospectus.

This factsheet is prepared for information purposes only. It does not have regard to the specific investment objectives, financial situation and the particular needs of any specific person who may receive it. Past performance is not necessarily a guide to future performance. Returns may vary from year to year.

OSK-UOB KidSave Trust

Date: 31/03/2011

FUND INFORMATION

Launch date	10/05/1999
Fund category (as per Lipper)	Mixed Asset MYR Balanced
Fund type	Income and Growth Fund
Fund Size in RM	RM 286.16 million
Launch price	RM 0.50
Initial investment	RM 100
Subsequent investment	Any Amount
Sales charge	Up to 6.38% of Investment Amount
Annual management fee	1.5% of NAV
Exit fees	None
Annual expense ratio as at 31/03/10	1.54%
EPF investment scheme	Yes
Specific Risk	(i) Interest rate risk (ii) Credit / Default risk (iii) Equity investment risk such as Market risk & Particular security risk

RISK AS AT END 31/03/2011

3-YEAR Annualized Volatility	8.42
3-YEAR Annualized Sharpe Ratio	0.82
HSBC Risk Classification	3

**3-YEAR VOLATILITY AND SHARPE RATIO FIGURES ARE BASED ON NAV PRICES, ADJUSTED FOR DIVIDENDS RE-INVESTED AND IN MYR.

Source:Lipper

FUNDS NAV AS AT END 31/03/2011

52-Week High	0.5955
52-Week Low	0.5049

TRAILING RETURNS

	1 MTH	3 MTH	6 MTH	1 YR	3 YR	5 YR
Absolute Returns To Date (%)	3.33	2.76	8.47	13.38	34.30	104.97
Annualized Returns To Date (%)	-	-	-	13.38	10.33	15.43

PERFORMANCE FIGURES ARE BASED ON NAV TO NAV PRICES, DIVIDENDS RE-INVESTED IN MYR
Source:Lipper

CALENDAR YEAR RETURNS

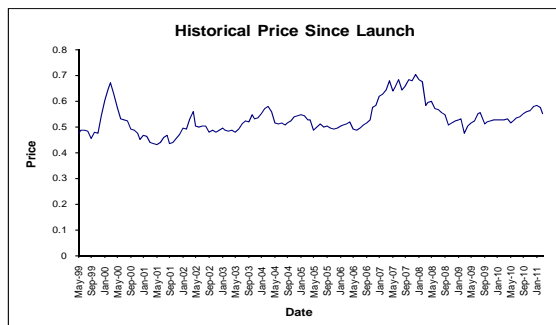
	2006	2007	2008	2009	2010
OSK-UOB KidSaveTrust (%)	25.53	31.36	-13.68	27.25	13.86
FBM KLCI	21.83	31.82	-39.33	45.17	19.34
KLIBOR-12mths	3.89	3.69	3.69	2.20	2.87

PERFORMANCE FIGURES ARE BASED ON NAV TO NAV PRICES, DIVIDENDS RE-INVESTED IN MYR.
Source:OSK-UOB Unit Trust Management Berhad

TOP 10 HOLDINGS AS AT END 31/03/2011

	% OF FUND
RHB CAPITAL BHD	3.00
CIMB GROUP HOLDINGS BHD	2.83
MALAYAN BANKING BHD-4.00%(13/04/12)	2.80
GENTING BHD	2.73
IJM CORPORATION BHD	2.66
AXIATA GROUP BERHAD	2.47
SABAH DEVELOPMENT BK-4.45%(10/2/16)	2.10
MALAYSIAN GOVT SEC 3.434% (15/8/14)	2.09
PETRONAS CHEMICALS GROUP BHD	2.05
MALAYAN BANKING BHD	1.98
(Top 10 Holdings % of Shareholder)	

HISTORICAL PRICE FUND SINCE LAUNCH



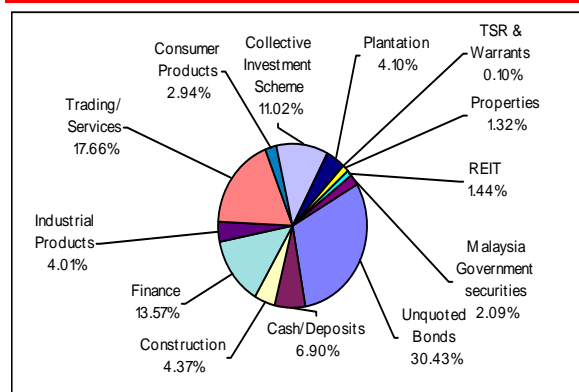
NAV line chart (based on NAV-to-NAV)

PERFORMANCE OF FUND SINCE LAUNCH



Source: Lipper Hindsight

SECTOR ALLOCATION



*as percentage of NAV

No of stocks Holdings 33 stocks

SOURCE: OSK-UOB Unit Trust Management Berhad