

# OSK-UOB KIDSAVE TRUST

An open-ended balanced fund which invests primarily in equities and fixed income securities on a 50:50 basis.

## THE FUND IS SUITABLE FOR INVESTORS WHO

- seek a combination of long term growth of capital and current income
- are risk averse or are seeking moderate risk investment

### MANAGER'S COMMENTS

- Year end window dressing activities and firmer plantation stocks' prices saw the KLCI jumped 3.4% MoM to close the year 2007 at 1,445 points, +31.8% YoY. The broader market did better, with the all-share index, FBM Emas gaining +4.3% MoM to 9,811 points and FBM 2<sup>nd</sup> Board Index +4.9% MoM. Regionally, the MSCI Asia ex Japan Index did not fair as well with the index at 621.56 points, -0.4% MoM and +37.1% YoY.
- On the corporate front, MMC-Gamuda JV was finally awarded the much-awaited RM12.5bn double tracking railway project from Ipoh to Padang Besar. Both companies share prices rose some 5-7%. M&A continued in December with Plus Expressway acquiring the Butterworth-Kulim Expressway from MMC Corp, Khazanah's Bank Lippo proposing to merge with CIMB Group's Bank Niaga and Genting's proposed acquisition of a 9.4% stake in the Rank Group Plc of UK.
- Ringgit government bonds, especially the longer tenured benchmarks were under selling pressures amid heightened inflation concerns and poor demand for the 3-year MGS reopening. The November CPI accelerated to a 9-month high of 2.3% YoY. Market sentiment was further hindered by the weak auction of the 3-year benchmark, which registered a bid-to-cover ratio of merely 1.65 times. However, market sentiment improved slightly following better demand from investors for auction of the RM3.5 billion 10-year MGS reopening. At close, the MGS yield curve bear steepened with the 3/10s spread widened by 15 bps to 51 bps from previous 35 bps. The 3, 5, 10 and 20 years MGS last traded at 3.64%, 3.78%, 4.14% and 4.51% respectively.
- KidSave's NAV rose by 3.3%, ahead of its benchmark (50% KLCI + 50% 12-month KLIBOR)'s increase of 1.9%. The fund's positive performance was mainly driven by Sime, KNM and Digi, but partially offset by poor share price performance of AMMB and Petronas Gas.
- For the whole of 2007, KidSave rose by 31.4% vs. its benchmark increase of 17.8%.

### CALENDAR YEAR RETURN % (in RM terms) \*

	1 m	6 m	9 m	2000	2001	2002	2003	2004	2005	2006
<b>Fund</b>	3.30	7.15	19.46	-9.63	4.21	12.37	15.90	9.87	-2.12	25.53
<b>KLCI</b>	3.44	6.69	15.89	-16.33	2.42	-7.15	22.84	14.29	-0.84	21.83
<b>KLIBOR -12 mths</b>	0.30	1.81	2.73	3.64	3.44	3.32	3.25	3.05	2.98	3.89
<b>Balanced Index **</b>	1.87	4.25	9.31	-6.35	2.93	-1.92	13.05	8.67	1.07	12.86

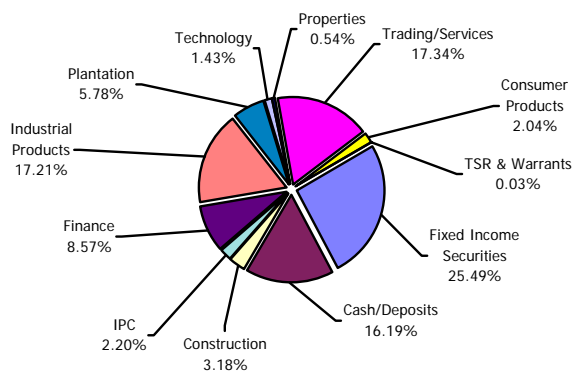
\* NAV to NAV: Performance independently verified by Mercer Zainal Consulting Sdn Bhd (Co. No.: 35090-H) \*\* Comprises 50% KLCI and 50% of the 12 months KLIBOR

Source: OSK-UOB Unit Trust Management Berhad

### DISTRIBUTION HISTORY (Last 3 years)

Financial Year Ended	Distribution	Unit Splits
<b>31 May 2005</b>	Gross 3.8116 sen	-
<b>31 May 2006</b>	Gross 2.9830 sen	-
<b>31 May 2007</b>	Gross 5.8500 sen	-

### SECTOR ALLOCATION (as at 31 December 2007)



\* as percentage of NAV

### FUND DETAILS

Unit NAV (31 December 2007)	RM0.7009
Fund Size (31 December 2007)	RM80.55 million
Units in Circulation	114.92 million
Fund Currency	Ringgit Malaysia
Fund Inception	10 May 1999
Domicile	Malaysia
Management Fee	1.5% of NAV per annum*
Trustee Fee	0.07% of NAV per annum, minimum RM18,000*
Dealing	Monday – Friday
Sales Charge	Up to 6.38% of investment amount
Redemption Charge	Nil
Switching Fee	RM25 per switch
MER (as at 31 May 2007)	1.57%
Redemption payment period	10 days
Investment Manager	OSK-UOB Unit Trust Management Berhad

\* For the purpose of computing the annual management fee and annual trustee fee, the NAV of the Fund is inclusive of the management fee and trustee fee for the relevant day.

### 5 LARGEST BOND HOLDINGS\* (as at 31 December 2007)

Transshipment Megahub Bhd - 5.45% (3/11/09)	9.22%
Kesturi (KL) Sdn Bhd - 8.32% (18/10/17)	5.29%
RHB Bank Bhd – 5.00% (30/11/17)	3.10%
Tenaga Nasional Bhd - CRIS - 3.05% (8/5/09)	2.49%
MTD Infraperdana Bhd– 5.18% (2/10/18)	1.85%

\* as percentage of NAV

### 5 LARGEST EQUITY HOLDINGS\* (as at 31 December 2007)

KNM Group Bhd	5.21%
Petronas Gas Bhd	3.24%
Malayan Banking Bhd	2.96%
Sime Darby Bhd	2.95%
Industrial Concrete Products Bhd	2.39%

\* as percentage of NAV

Investors are advised to read and understand the contents of the Master Prospectus dated 17 August 2007, which has been registered with the Securities Commission who takes no responsibility for its contents, before investing. Among others, investors should consider the fees and charges involved. Investors should also note that the price of units and distributions payable, if any, may go down as well as up. Any issue of units to which the Master Prospectus relates will only be made on receipt of a form of application referred to in the Master Prospectus. A copy of the Master Prospectus can be obtained from any of our offices listed below.

This factsheet is prepared for information purposes only. It does not have regard to the specific investment objectives, financial situation and the particular needs of any specific person who may receive it. Past performance is not necessarily a guide to future performance. Returns may vary from year to year.

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