

OSK-UOB SMART TREASURE FUND

An open-ended aggressive growth fund which aims to provide investors with long term * capital appreciation.

*long term refers to a period of between 5 – 7 years.

THE FUND IS SUITABLE FOR INVESTORS WHO

- are willing to accept high risk in order to obtain high capital growth over a long term period

MANAGER'S COMMENTS

- Year end window dressing activities and firmer plantation stocks' prices saw the KLCI jumped 3.4% MoM to close the year 2007 at 1,445 points, +31.8% YoY. The broader market did better, with the all-share index, FBM Emas gaining +4.3% MoM to 9,811 points and FBM 2nd Board Index +4.9% MoM. Regionally, the MSCI Asia ex Japan Index did not fair as well with the index at 621.56 points, -0.4% MoM and +37.1% YoY.
- On the corporate front, MMC-Gamuda JV was finally awarded the much-awaited RM12.5bn double tracking railway project from Ipoh to Padang Besar. Both companies share prices rose some 5-7%. M&A continued in December with Plus Expressway acquiring the Butterworth-Kulim Expressway from MMC Corp, Khazanah's Bank Lippo proposing to merge with CIMB Group's Bank Niaga and Genting's proposed acquisition of a 9.4% stake in the Rank Group Plc of UK.
- Smart Treasure's NAV increased by 5.8%, out-performing its benchmark, FBM Emas Index's increase of 4.3%. The fund's positive performance was mainly driven by its holdings in Sime Darby, KNM and Rexit.
- For the whole of 2007, Smart Treasure's NAV rose by a whopping 66%, outperforming its benchmark's performance of 36.8%, making it amongst the top performing unit trust funds in the pure equity category in Malaysia.

CALENDAR YEAR RETURN % (in RM terms) *

	1 m	3 m	6 m	9 m	2005	2006	Since Launch
Fund	5.82	10.41	17.38	35.61	-2.70	50.17	153.29
EMAS	-	-	-	-	-4.86	-	-
FBMEMAS	4.27	9.04	7.72	17.74	-	24.96	69.81

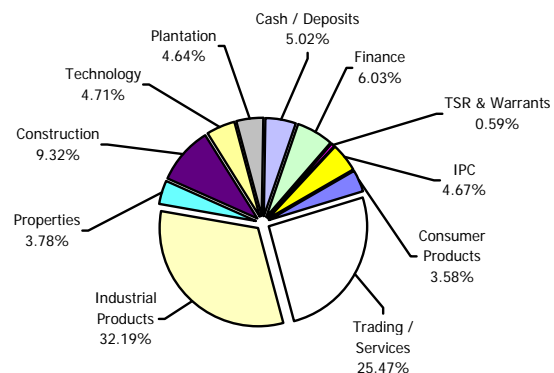
* NAV to NAV: Performance independently verified by Mercer Zainal Consulting Sdn Bhd (Co. No.: 35090-H)

Source: OSK-UOB Unit Trust Management Berhad

DISTRIBUTION HISTORY

Financial Year Ended	Distribution	Unit Splits
30 September 2005	Gross 1.7181 sen	-
30 September 2006	Gross 3.8868 sen	-
30 September 2007	Gross 8.5415 sen	-

SECTOR ALLOCATION (as at 31 December 2007)



* as percentage of NAV

FUND DETAILS

Unit NAV (31 December 2007)	RM0.9884
Fund Size (31 December 2007)	RM48.75 million
Units in Circulation	49.32 million
Fund Currency	Ringgit Malaysia
Fund Inception	7 September 2004
Domicile	Malaysia
Management Fee	1.5% of NAV per annum*
Trustee Fee	0.07% of NAV per annum, minimum RM18,000*
Dealing	Monday - Friday
Sales Charge	Up to 5.26% of investment amount
Redemption Charge	Nil
Switching Fee	Nil
MER (as at 30 September 2007)	1.60%
Redemption payment period	10 days
Investment Manager	OSK-UOB Unit Trust Management Berhad

* For the purpose of computing the annual management fee and annual trustee fee, the NAV of the Fund is inclusive of the management fee and trustee fee for the relevant day.

5 LARGEST EQUITY HOLDINGS* (as at 31 December 2007)

KNM Group Bhd	7.17%
Boustead Heavy Industries Corporation Bhd	5.59%
Sime Darby Bhd	4.91%
Rexit Bhd	3.77%
Magna Prima Bhd	3.58%

* as percentage of NAV

Investors are advised to read and understand the contents of the Master Prospectus dated 7 September 2007, which has been registered with the Securities Commission who takes no responsibility for its contents, before investing. Among others, investors should consider the fees and charges involved. Investors should also note that the price of units and distributions payable, if any, may go down as well as up. Any issue of units to which the Master Prospectus relates will only be made on receipt of a form of application referred to in the Master Prospectus. A copy of the Master Prospectus can be obtained from any of our offices listed below.

This factsheet is prepared for information purposes only. It does not have regard to the specific investment objectives, financial situation and the particular needs of any specific person who may receive it. Past performance is not necessarily a guide to future performance. Returns may vary from year to year.

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