

PRU *growth fund*



PRUDENTIAL
Fund Management

March 2011
As at 28 February
2011

FUND OBJECTIVE

Seeks to provide investors with long-term capital appreciation by investing principally in larger companies which will appreciate in value.

REVIEW & OUTLOOK

February was a difficult month for Malaysia and the regional markets as concerns regarding the political instability of Middle East and North African (MENA) countries and continued inflationary concerns saw an increased reversal of funds, flowing from emerging markets to developed markets.

Oil prices spiked on growing concerns over supply issues from the MENA region, and the fear of the potential contagion effect of the political turmoil.

On the domestic front, the major results reported in February were also not very inspiring, with more disappointments than surprises. For the month, the FBM KLCI fell 1.9% to close at 1,491 points. The broader market's performance was weaker with the FBM Emas Index declining 2.4% to 10,216 points. Smaller caps also underperformed as seen by the FBM Small cap Index which plunged 4.4% to 12,413 points. Average value traded on Bursa Malaysia in February eased 15% mom to RM2.26 billion per day.

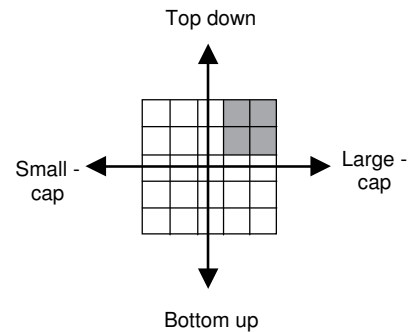
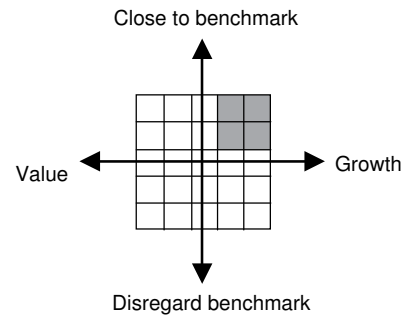
The sector indices on the local bourse closed weak for February, with the best performing sectors being Consumer (-0.38%) and Industrial Production (-1.96%). The worst performing sectors were Construction (-8.45%) and Technology (-6.57%).

FUND MANAGER

Lee Hwa Seng

Lee Hwa Seng has 4 years of experience in the investment industry, with 2 years in Fund Management and another 2 years in Investment research. He is a Fund Manager, Equities and joined PFMB in February 2005. Prior to that, he was with a multinational research house as an Investment Analyst. He holds a Bachelor of Engineering (Honours) in Electrical and Electronics Engineering and a Master in Finance from Imperial College, London. In addition, he is also a CFA Charterholder.

INVESTMENT STYLE



BENCHMARK

FBM 100 100%

We recommend that you read and understand the Prudential Master Prospectus before investing. To invest, obtain a current Master Prospectus & Application Form from the head office of Prudential Fund Management Berhad or any approved distributor. A copy of the Prudential Master Prospectus dated 15 July 2010 and Supplemental Master Prospectus dated 1 October 2010 have been registered and lodged with the Securities Commission, who takes no responsibility for its contents. There are fees and expenses involved in investing in the funds. We suggest that you consider these charges carefully prior to making an investment. Past performance and income distributions are not guaranteed and may not be reflective of future performance and income distributions. Unit prices and income distributions, if any, may fall and rise. In the event that there is a discrepancy of information between the fact sheet and the prospectus, the information in the prospectus shall prevail.

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FUND INFORMATION

Launch date	29 May 2001
Fund category (as per Lipper Hindsight)	Equity Growth
Fund type	Equity / Growth
Fund size	RM134,765,736.68
Launch price	RM0.5000
Initial investment (Lump Sum)	RM1000*
(Regular)	RM500*
Subsequent Investment (Lump Sum & Regular)	RM100*
Sales charge	Up to 5.26% of NAV per unit
Annual management fee	1.5% of NAV
Exit Fees	Nil
Annual Expense Ratio as at 31 December 2010 (source: Annual Report)	1.65%
EPF investment scheme	Yes

*OR SUCH AMOUNT WE MAY FROM TIME TO TIME DECIDE

RISK

	Value
3-YEAR annualized volatility	16.89
3-YEAR annualized sharpe ratio	0.37
HSBC Risk Classification	4

FUND NAV

	NAV	Date
52-Week High	1.2068	17-Jan-11
52-Week Low	0.8799	25-May-10

TRAILING RETURNS

	1mth	6mth	1yr	3yrs	5yrs
Absolute Returns to Date	-3.14%	11.32%	24.51%	30.98%	94.90%
Annualized Returns to Date	-2.20%	7.36%	19.36%	3.93%	10.40%

Performance figures are sourced from Lipper Hindsight 5, 28 February 2011

CALENDAR YEAR RETURNS

	2008	2009	2010
Fund	-35.97%	51.27%	25.50%
Index	-39.33%	44.94%	21.76%

TOP 10 HOLDINGS*

Genting Bhd	8.96
Public Bank Bhd	7.55
Malayan Banking Bhd	7.41
CIMB Group Holdings Bhd	6.70
Axiata Group Bhd	5.92
Sime Darby Bhd	5.28
Malaysia Marine And Heavy Engineering Holdings Bhd	5.05
Kencana Petroleum Bhd	4.02
SP Setia Bhd	3.56
MAH Sing Group Bhd	3.08

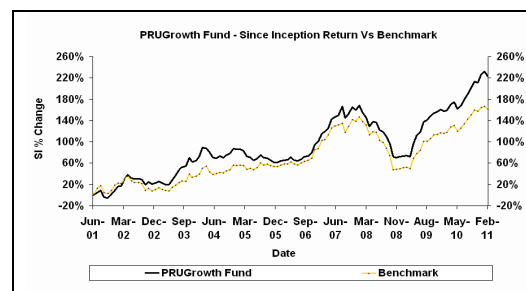
* as percentage of NAV

Chart 1: Historical Price of Fund Since Inception



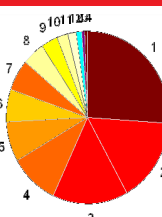
Source: Lipper Hindsight 5, 28 February 2011

Chart 2: Performance of Fund Since Inception



Source: Lipper Hindsight 5, 28 February 2011

SECTOR ALLOCATION*



1. Banking & Finance	26.14
2. Properties	15.76
3. Oil & Gas	14.97
4. Gaming	9.77
5. Telecommunications	7.42
6. Construction / Infrastructure	6.29
7. Conglomerates	5.70
8. Plantation	4.54
9. Cash & Cash Equivalents	3.41
10. Power	2.20
11. Auto	1.59
12. Transport / Logistic Related	1.01
13. Water Infra / Related Sectors	0.62
14. Technology	0.58

* as percentage of NAV. Please note that asset exposures for the funds are subject to frequent change on a daily basis.

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