

RHB Mudharabah Fund



RHB Investment Management Sdn Bhd

April 2011

FUND INFORMATION

Launch date	9 May 1996
Fund category (Lipper)	Balanced (Islamic)
Fund type	Capital Growth and Income
Fund Size in RM	RM27.71 million
Launch price	RM1.00
Initial investment	RM1,000
Subsequent investment	RM100
Sales charge	Up to 6.00% of the NAV per Unit
Annual management fee	Up to 1.50% p.a. of NAV
Exit fees	None
Annual expense ratio as at 28/02/2010	1.64*
EPF investment scheme	Yes
Specific risk	Subject to Stock market, Liquidity, Issuer, Interest rate, Credit/Default, Shariah specific Risk

* MANAGEMENT EXPENSE RATIO AS PER LATEST AUDITED ANNUAL REPORT.

RISK AS AT 31 MARCH 2011

3-Year Annualized Volatility	2.47
3-Year Annualized Sharpe Ratio	0.19
HSBC Risk Classification	2

**3-YEAR VOLATILITY AND SHARPE RATIO FIGURES ARE BASED ON BID PRICES, ADJUSTED FOR DIVIDENDS RE-INVESTED AND IN MYD.

FUNDS NAV AS AT 31 MARCH 2011

52-Week High	0.9047
52-Week Low	0.7293

TRAILING RETURNS	3 MTH	6 MTH	1 YR	2 YR	3 YR	5 YR
Absolute Returns To Date (%)	2.10	8.92	13.78	43.65	28.64	61.82
Annualized Returns To Date (%)	8.68	18.63	13.78	19.85	8.76	10.11

PERFORMANCE FIGURES ARE BASED ON BID-TO-BID PRICES, DIVIDENDS RE-INVESTED IN MYR

CALENDAR YEAR RETURNS	2006	2007	2008	2009	2010
RHB Mudharabah Fund (%)	8.97	29.14	-18.95	22.76	15.82
Benchmark (%)	15.64	27.66	-27.33	23.12	11.85

PERFORMANCE FIGURES ARE BASED ON BID-TO-BID PRICES, DIVIDENDS RE-INVESTED IN MYR

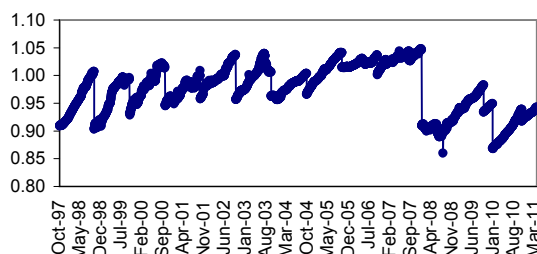
TOP HOLDINGS AS AT 31 MARCH 2011	% OF FUND
Bonds	
2.00% WCT Engineering Bhd 26-03-2013 AA(ID)	9.70
5.16% Alam Maritim Resources Berhad 06-07-2015 AA3(ID)	7.39
3.500% Sykt Pengeluar Air Sg. S'gor S/B 19-07-2011 AA2(ID)	7.07
5.883% Malakoff Corporation Berhad 30-04-2014	3.76
4.350% Putrajaya Holdings Sdn Bhd 05-10-2020	3.61
TOP 5 BOND HOLDINGS % OF NAV	31.53
Equities	
Sapuracrest Petroleum Bhd	5.43
Ranhill Berhad	4.45
Kencana Petroleum Bhd	4.40
MY. EG Bhd	3.81
Petra Perdana Bhd	3.79
TOP 5 EQUITIES HOLDINGS % OF NAV	21.87

No of Holdings 29

Source

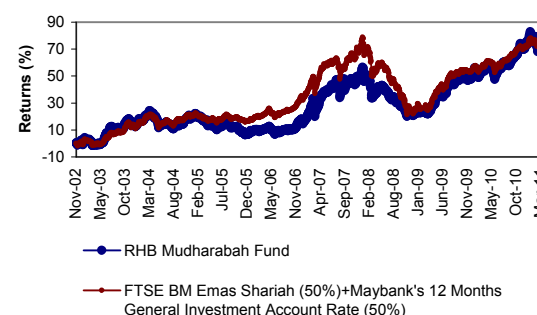
- RHB Investment Management
- Lipper Hindsight

CHART 1: HISTORICAL PRICE FUND OVER THE LAST 15 YEARS



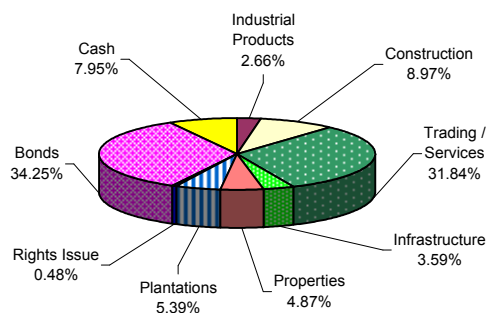
May 1996 to March 2011 NAV-NAV prices & assuming reinvestment of distribution into the Fund, gross investment based in RM. The value of units may go down as well as up. Past performance is not indicative of future results.

CHART 2: PERFORMANCE OF FUND



November 2002 to March 2011 NAV-NAV prices & assuming reinvestment of distribution into the Fund, gross investment based in RM. The value of units may go down as well as up. Past performance is not indicative of future results.

SECTOR ALLOCATION AS AT 31 MARCH 2011



* As percentage of NAV. Please note that asset exposure for the Fund is subject for frequent change on a daily basis.