

# HLG Star Select – Capital Protected

## FUND OBJECTIVE

- The Fund aims to provide 100% capital protection at maturity while seeking potential returns over the tenure.

## PORTFOLIO COMPOSITION

Agriculture / Resources	Archer – Daniels – Midland Potash Corporation Companhia Vale do Rio Doce (Vale)
Food	Nestle S.A. Bunge Limited Kellogg Company
Financials	Morgan Stanley DBS Group Holdings Limited Lehman Brothers (Replaced by HSBC Holdings Plc with effective from 15/09/08)

## FUND MANAGER

Mr. Hiew Teck Kong is responsible for the investment management of the fixed income portion of this fund. He holds a Bachelor of Science in Business Administration (Finance) from University of Nebraska, USA. Prior to joining HLGAM, he was a Fixed Income Manager with CIMB-Principal Asset Management Berhad and Mayban Investment Management Sdn Bhd, where he helped managed institutional and unit trust funds from 2000 to 2005. He was also a Senior Fixed Income Dealer in Malaysia Discounts Berhad from 1997 to 2000. Mr. Hiew obtained his fund manager's representative license from the SC on 15 May 2001.

RBS is wholly-owned by The Royal Bank of Scotland Group plc - a broadly based financial services group with operations spanning retail banking, corporate and commercial banking, financial markets activities, wealth management and insurance. The Royal Bank of Scotland Group plc is listed in London Stock Exchange with market capitalization of GBP 44.3 billion as at 29 November 2007. For the half year ended 2007, the Royal Bank of Scotland Group plc posted a net profit of GBP 3.7 billion and its total assets stood at GBP 1,011 billion.

BENCHMARK	%
RAM Quant Shop	100
MGS Bond Short 1 – 3 Year	

## Principal Risks of the Fund

- Credit / Default risk
- Interest rate risk
- Risk of early termination
- Option risk
- Legal risk
- Liquidity risk
- Prepayment and commitment risk
- Currency risk
- Country risk

Investors are advised to read and understand the contents of the First Prospectus for the HLG Star Select – Capital Protected dated 30 June 2008, before investing. The Prospectus has been registered with the Securities Commission who takes no responsibility for its contents. A copy of the Prospectus can be obtained from any of HLG UT's offices, agents or our authorised distributors. You should also consider the fees and charges involved before investing. Prices of units and distributions payable, if any, may go down or up and that past performance is no guarantee of future performance. Applications must be made on the 'Account Opening Form' referred to and accompanying the Prospectus.

# HLG Star Select – Capital Protected

Date : 28/02/09

## FUND INFORMATION

Launch Date Offer Period	30 June 2008 30 days from launch date (30 June 08 – 29 July 08)
Fund category ( as per Lipper)	Guaranteed/ Protected
Fund type	Growth
Fund Size in RM	223.69 million
Launch price	RM0.50
Initial investment	RM1000.00
Subsequent investment during offer period	RM1000.00
Sales charge	2.45%
Annual management fee	Nil
Exit fees	1.00% within 1 <sup>st</sup> Year 0.50% within 2 <sup>nd</sup> Year
Annual expense ratio as at 30/11/08	N/A
EPF investment scheme	N/A
Participation rate	110%

## RISK AS AT END 28/02/2009

3-YEAR Annualized Volatility	N/A
3-YEAR Annualized Sharpe Ratio	N/A
HSBC Risk Classification	Cautious

\*\*3-YEAR VOLATILITY AND SHARPE RATIO FIGURES ARE BASED ON NAV, ADJUSTED FOR DIVIDENDS RE-INVESTED AND IN MYD.

## FUNDS NAV AS AT END 28/02/2009

52-Week High	N/A
52-Week Low	N/A

## TRAILING RETURNS

	3 MTH	6 MTH	1 YR	2 YR	3 YR	5 YR
Absolute Returns To Date (%)	1.43	-0.36	N/A	N/A	N/A	N/A
Annualized Returns To Date (%)	5.72	-0.72	N/A	N/A	N/A	N/A

PERFORMANCE FIGURES ARE BASED ON NAV-TO-NAV, DIVIDENDS RE-INVESTED IN MYD.

## CALENDAR YEAR RETURNS

	2005	2006	2007	2008
HLG Star Select–Capital Protected (%)	N/A	N/A	N/A	N/A
RAM Quant Shop MGS Bond Short 1-3yr (%)	N/A	N/A	N/A	N/A

PERFORMANCE FIGURES ARE BASED ON NAV-TO-NAV, DIVIDENDS RE-INVESTED IN MYD.

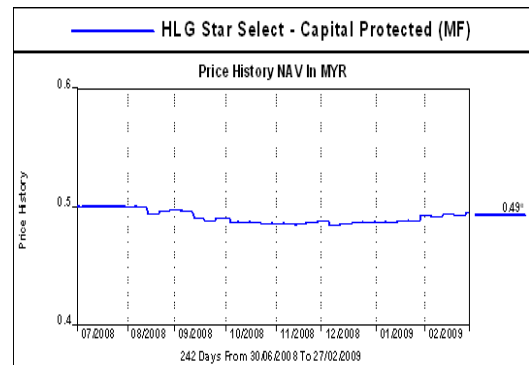
## TOP 10 HOLDINGS AS AT END 28/02/2009

	% OF FUND
2yr Zero NID 4.05% 020810 – RHBBank – Unlisted Negotiable Certificate of Instruments	19.45
2yr Zero NID 3.95% 050810 – HLBank – Unlisted Negotiable Certificate of Instruments	19.45
2yr Zero NID 4.00% 050810 – CIMB – Unlisted Negotiable Certificate of Instruments	19.45
2yr Zero NID 4.05% 040810 – AmBank – Unlisted Negotiable Certificate of Instruments s	19.45
2yr Zero NID 3.94% 050810 – HSBC – Unlisted Negotiable Certificate of Instruments	19.19
Star Select Rainbow Replacement Cliquet (2 yr) – Listed Foreign Option – United States Of America	0.00

No of stocks Holdings      6 stocks

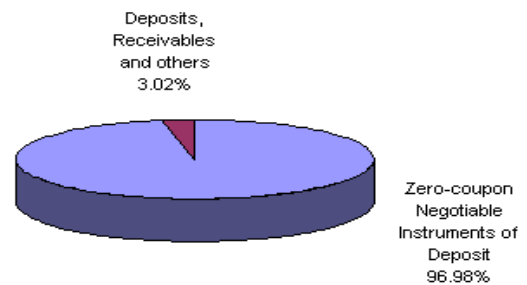
SOURCE: HLG Unit Trust Bhd

## CHART 1: HISTORICAL PRICE FUND SINCE INCEPTION



NAV line chart (based on NAV-to-NAV)

## ASSET ALLOCATION\* AS AT 28/02/09



*\*as a percentage of NAV. Please note that asset exposures for the funds are subject to frequent change on a daily basis.*

Note: For the month of February, option of the Fund was marking to bid price at zero value due to bid-ask spread.