



HLG Unit Trust Bhd
A Member of the Hong Leong Group (318717-M)

HLG Shariah Inflation Select Fund

FUND OBJECTIVE

- The Fund aims to reimburse initial capital upon maturity while seeking potential returns benchmarked against the performance reference to companies that might benefit from an environment of rising inflation over the tenure.

PORTFOLIO COMPOSITION

Agriculture	Potash Corporation Agrium Inc Syngenta AG
Consumer Staples	Coca Cola Procter & Gamble Wal-Mart Stores Inc
Oil & Mining Services	Weatherford International Ltd Diamond Offshore Drilling Inc Noble Corporation

FUND MANAGER

Mr. Hiew Teck Kong is responsible for the investment management of the fixed income portion of this fund. He holds a Bachelor of Science in Business Administration (Finance) from University of Nebraska, USA. Prior to joining HLGAM, he was a Fixed Income Manager with CIMB-Principal Asset Management Berhad and Mayban Investment Management Sdn Bhd, where he helped managed institutional and unit trust funds from 2000 to 2005. He was also a Senior Fixed Income Dealer in Malaysia Discounts Berhad from 1997 to 2000. Mr. Hiew obtained his fund manager's representative license from the SC on 15 May 2001.

Maybank Islamic Berhad has been contracted by the Manager as the issuer of Islamic structured product to provide the capital reimbursement and potential return in line with the investment objective of the Fund. Maybank Islamic Berhad, a wholly owned subsidiary of Malayan Banking Berhad, is a newly established entity effective 1 January 2008. The ultimate counterparty of the Islamic structured product is Malayan Banking Berhad ("MBB"). MBB is a financial institution with long term and short term ratings for financial institutional is at AAA and P1 respectively. (Sources: RAM report PP8713/10/2007 May 2008).

BENCHMARK

	%
RAM Quant Shop	100
MGS Bond Short 1 – 3 Year	

Principal Risks of the Fund

- Credit / Default risk
- Interest rate risk
- Risk of early termination
- Structured product risk
- Legal risk
- Liquidity risk
- Prepayment and commitment risk
- Currency risk
- Country risk

Investors are advised to read and understand the contents of the First Prospectus for the HLG Shariah Inflation Select Fund dated 22 September 2008, before investing. The Prospectus has been registered with the Securities Commission who takes no responsibility for its contents. A copy of the Prospectus can be obtained from any of HLG UT's offices, agents or our authorised distributors. You should also consider the fees and charges involved before investing. Prices of units and distributions payable, if any, may go down or up and that past performance is no guarantee of future performance. Applications must be made on the 'Account Opening Form' referred to and accompanying the Prospectus.

HLG Shariah Inflation Select Fund

Date : 28/02/09

FUND INFORMATION

Launch Date Offer Period	22 September 2008 45 days from launch date (22 Sept 08 – 5 Nov 08)
Fund category (as per Lipper)	Guaranteed/ Protected Islamic/ Syariah
Fund type	Growth
Fund Size in RM	150.65 million
Launch price	RM0.50
Initial investment	RM1000.00
Subsequent investment during offer period	RM1000.00
Sales charge	2.00%
Annual management fee	Nil
Exit fees	1.00% within 1 st 12 mths 0.50% within 1 st 12 mths but before 18 mths
Annual expense ratio as at 29/11/09	N/A
EPF investment scheme	N/A
Participation rate	70%

RISK AS AT END 28/02/2009

3-YEAR Annualized Volatility	N/A
3-YEAR Annualized Sharpe Ratio	N/A
HSBC Risk Classification	Cautious

**3-YEAR VOLATILITY AND SHARPE RATIO FIGURES ARE BASED ON NAV, ADJUSTED FOR DIVIDENDS RE-INVESTED AND IN MYD.

FUNDS NAV AS AT END 28/02/2009

52-Week High	N/A
52-Week Low	N/A

TRAILING RETURNS

	3 MTH	6 MTH	1 YR	2 YR	3 YR	5 YR
Absolute Returns To Date (%)	-0.18	N/A	N/A	N/A	N/A	N/A
Annualized Returns To Date (%)	-0.72	N/A	N/A	N/A	N/A	N/A

PERFORMANCE FIGURES ARE BASED ON NAV-TO-NAV, DIVIDENDS RE-INVESTED IN MYD.

CALENDAR YEAR RETURNS

	2005	2006	2007	2008
HLG Star Select-Capital Protected Fund (%)	N/A	N/A	N/A	N/A
RAM Quant Shop MGS Bond Short 1-3yr (%)	N/A	N/A	N/A	N/A

PERFORMANCE FIGURES ARE BASED ON NAV-TO-NAV, DIVIDENDS RE-INVESTED IN MYD.

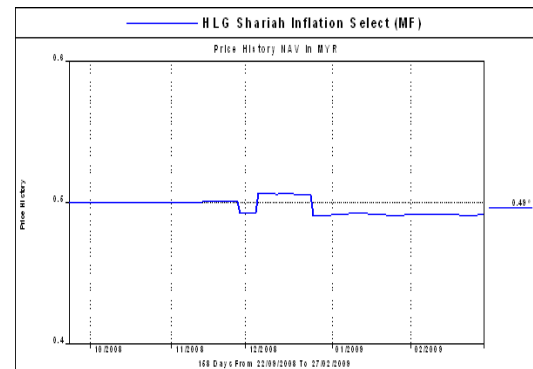
TOP 10 HOLDINGS AS AT END 28/02/2009

	% OF FUND
Maybank Islamic NIDC – Unlisted NIDC	99.23

No of stocks Holdings 1 stock

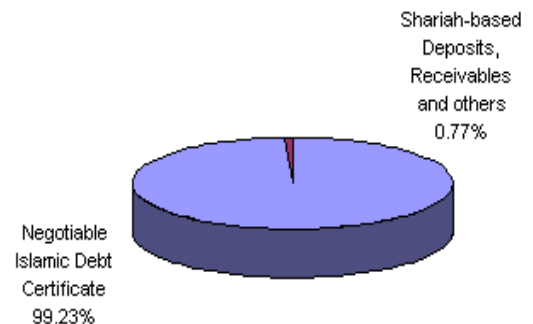
SOURCE: HLG Unit Trust Bhd

CHART 1: HISTORICAL PRICE FUND SINCE INCEPTION



NAV line chart (based on NAV-to-NAV)

ASSET ALLOCATION* AS AT 28/02/09



*as a percentage of NAV. Please note that asset exposures for the funds are subject to frequent change on a daily basis.