

TERMS & CONDITIONS

HSBC XtraBonus Promotion (May 2023 to December 2023) ("Promotion")

1. HSBC Amanah Malaysia Bhd, Registration No. 200801006421 (807705-X) will be referred to as "HSBC Amanah" and HSBC Bank Malaysia Berhad, Registration No. 198401015221 (127776-V) is referred to as "HSBC Bank", both collectively referred to as "**HSBC**".

PROMOTION PERIOD

2. "**Promotion Period**" runs from 1 May 2023 to 31 December 2023, both dates inclusive.

PARTICIPATION & ELIGIBILITY

3. The Promotion is open to new and existing HSBC Premier and HSBC Advance segment customers who open/nominate/maintain any of the following participating account for salary crediting purposes under the HSBC Perks@Work Programme ("**Eligible Customer(s)**"):
 - a) HSBC Premier Account;
 - b) HSBC Advance Account;
 - c) HSBC Premier Everyday Global Account; or
 - d) HSBC Advance Everyday Global Account

(hereinafter collectively referred to as the "**Participating Account**").

EXCEPT for the following categories of persons/accounts:-

- a) Permanent and/or contract employees of HSBC (including their subsidiaries and related companies) and their immediate family members (spouse, children, parents, sibling);
- b) Customers who are registered under Perks@Work Programme via HSBC Everyday Global Account-i;
- c) Customers who are registered under Perks@Work Programme via HSBC Basic Savings Account or Basic Current Account;
- d) Customers who are registered under Perks@Work Programme via HSBC Amanah Advance Perks@Work Flex;
- e) Joint account holders who are registered under Perks@Work Programme; and
- f) Non-individuals or corporate customers.

DEFINITIONS

4. For the purpose of this Promotion:

- "**Average Daily Balance**" refers to the sum of the daily day-end balances for a given month during the Promotion Period, divided by the number of days in that month.

An illustration on Average Daily Balance (ADB) using 30-day calendar month:

Date	Daily Day-End Balances
1 to 15 (15 days)	RM50,000
16 to 30 (15 days)	RM35,000

Total Daily Day-End Balances	$(RM50,000 \times 15 \text{ days}) + (RM35,000 \times 15 \text{ days}) = RM1,275,000$
Number of days in the Promotion Month	30 days
Average Daily Balance	$RM1,275,000 / 30 \text{ days} = RM42,500$

- **“Incremental Balance”** refers to an increase in Average Daily Balance in relation to the Participating Account for a given month compared against the Average Daily Balance of the previous month.

An illustration on Incremental Balance:

Previous Month Average Daily Balance (“Previous Month ADB”)	$\frac{\text{Sum of daily end day balances in the Previous Month}}{\text{Number of days in the Previous Month}}$
Current Month Average Daily Balance (“Current Promotion Month ADB”)	$\frac{\text{Sum of daily end day balances in the current Promotion Month}}{\text{Number of days in the current Promotion Month}}$
Incremental Balance	$\text{Current Promotion Month ADB} - \text{Previous Month ADB}$

- **“Promotion Month”** refers to a calendar month within the Promotion Period.
- **“Previous Month”** refers to the previous month in relation to a particular current Promotion Month considered for fulfilment calculation. For example, if current Promotion Month is July, the previous month refers to June.
- **“Promotion Categories”** refer to the following categories of banking transaction with HSBC:
 - Save
 - Investment
 - Insurance
 - Mortgage; and
 - Foreign Exchange (FX).

PROMOTION MECHANICS

- Eligible Customer(s) who fulfil the criteria of any of the Promotion Categories stand the chance to get bonus interest as specified below.
- For each Promotion Month, Eligible Customer(s) who fulfil the criteria and conditions of the “Save” category will receive interest (**“Bonus Interest”**) on the Incremental Balance (as defined in Clause 4) in his/her Participating Account at the rate (**“Bonus Interest Rate”**) set out in Table A below for the corresponding Promotion Month.
- Table A below sets out the Bonus Interest Rate awarded for fulfilling the “Save” category:

Table A: Bonus Interest for Save Category

Promotion Categories	Criteria for Bonus Interest	Total interest rate awarded ("Bonus Interest Rate")	Other Considerations
Save	<p>Eligible Customers shall receive Bonus Interest based on the Bonus Interest Rate of 2.00% p.a. on Incremental Balance of his/her Participating Account.</p> <p>Eligible Customers include customers who:</p> <ul style="list-style-type: none"> (a) Increase their Average Daily Balance by at least RM3,000 in the Promotion Month; (b) Spend minimum accumulated RM1,000 on Eligible Spend* via their HSBC credit card and/or debit card in the Promotion Month; AND (c) Perform at least 7 Eligible Transactions** in the Promotion Month via the Participating Account 	2% p.a.	<p>a) The Bonus Interest Rate is applicable on Incremental Balance of at least RM3,000 up to a maximum of RM100,000.</p> <p>b) **Eligible Spend" refers to all local and overseas retail and/or online transactions charged to the Eligible Customer's HSBC debit and/or credit card but excludes the following:-</p> <ul style="list-style-type: none"> • Fees and charges (e.g. annual fees, late payment charges); • Cash Advances; • Balance Transfer Instalment; • Cash Instalment Plan; • Balance Conversion Plan; and • Transactions that are subsequently void or cancelled. <p>c) **Eligible transactions" refer to customer initiated transactions including:</p> <ul style="list-style-type: none"> • Payment to payees or via JomPay made on HSBC online banking or HSBC Malaysia Mobile Banking app; • QR payment to third party account (includes HSBC account); • DuitNow transfers made via HSBC online banking or HSBC Malaysia Mobile Banking app (fund transfer, loan payment or credit card payment);

			<ul style="list-style-type: none"> • Transfers made via Interbank GIRO (IBG); • FPX and telegraphic transfer; or • E-commerce purchases made via the Participating Account. <p>The following transactions are not Eligible Transactions:</p> <ul style="list-style-type: none"> • System initiated transaction (e.g. Premier Account fee, dormancy fee, debit card fee or standing instruction); • Transfers to own HSBC accounts; or • Payment made to HSBC credit cards, mortgage, personal financing.
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8. Apart from the abovementioned “Save” category, Eligible Customer(s) who fulfil the criteria and conditions of any one of the Promotion Categories below will receive interest (“**Bonus Interest**”) equivalent to an amount calculated on the Average Daily Balance (as defined in Clause 4) in his/her Participating Account at a defined rate (“**Bonus Interest Rate**”) set out in Table B below for the corresponding Promotion Month:

- (i) Investment;
- (ii) Insurance;
- (iii) Mortgage;
- (iv) Foreign Exchange (FX)

(hereinafter collectively referred to as “**other Promotion Categories**”)

Table B: Criteria for Bonus Interest for Other Promotion Categories

Promotion Categories	Criteria for Bonus Interest	Total interest rate to be awarded (“ Bonus Interest Rate ”)	Other Considerations
Investment	Eligible Customers who invest a minimum of RM15,000 within 3 consecutive Promotion Months, in any Unit Trust Fund will receive	2% p.a.	a) The Bonus Interest Rate is applicable on Average Daily Balance up to a maximum of RM100,000.

	Bonus Interest of 2.00% p.a. on the Average Daily Balance for the month in which the criteria is fulfilled.		
Insurance	Eligible Customers who purchase a new insurance policy with a minimum total premium payment of RM12,000 during the Promotion Month will receive Bonus Interest of 2.00% p.a. on the Average Daily Balance.	2% p.a.	<p>a) The Bonus Interest Rate is applicable on Average Daily Balance up to a maximum of RM100,000.</p> <p>b) Customer's <u>Insurance policy must be issued 30 days after the Promotion Month,</u> in order to qualify for Bonus Interest of 2.00% p.a.</p> <p>c) If Eligible Customer exercises cooling-off rights, cancellation or termination for the issued certificate before the Bonus Reward is credited, the Eligible Customer will not be entitled to the Bonus Interest and any such Bonus Interest shall be forfeited.</p> <p>d) The Bonus Interest of 2.00% p.a. is only applicable for <u>new Insurance policy purchase</u> during the Promotion Month only.</p> <p>e) The insurance products eligible for this Promotion are as follows:</p> <ol style="list-style-type: none"> HSBC Universal Treasure Plus SP and RP; HSBC UniversalIncome; HSBC UniversalLegacy; HSBC EliteSaver SP; HSBC EliteSaver Plus RP; HSBC EliteCare Plus; and HSBC FamilyCare

Mortgage	<p>Eligible Customers who apply for a mortgage with minimum amount of RM500,000 during the Promotion Month will receive Bonus Interest of 2.00% p.a. on the Average Daily Balance for the month in which Power of Attorney relating to the loan is executed.</p>	2% p.a.	<p>a) The Bonus Interest Rate is applicable on Average Daily Balance up to a maximum of RM100,000.</p> <p>b) The Bonus Interest will only be awarded upon execution of Power of Attorney (PA) of the loan amount.</p> <p>c) Grace period for execution of PA to qualify for the Bonus Interest is until 31st January 2024.</p>
Foreign Exchange (FX)	<p>Eligible Customers who performs a Foreign Exchange conversion at HSBC Online or Mobile Banking:</p> <p>a) Between a customer's MYR savings/current account and Foreign Currency Savings Account or Everyday Global Account or vice versa;</p> <p>b) One Foreign Currency Savings Account to different Foreign Currency Savings Account;</p> <p>c) Everyday Global Account;</p> <p>d) Outward Telegraphic Transfer; or</p> <p>e) Outward Global Transfer or Global Transfer to Family and Friends (GTFF)</p> <p>with minimum cumulative amount of MYR10,000 or its equivalent in foreign currency during the Promotion Month, will receive Bonus Interest of 1.00% p.a. on the Average Daily Balance[#].</p>	1% p.a.	<p>a) The Bonus Interest Rate is applicable on Average Daily Balance up to a maximum of RM100,000.</p> <p>b) [#]The Bonus Interest will only be awarded based on MYR balance maintained in the Participating Account.</p>

9. Bonus Interest is computed at the end of each Promotion month based on the following method:-

Bonus Interest =	$\frac{(\text{Incremental Balance or Average Daily Balance}) \times \text{Bonus Interest Rate} \times \text{Number of days in the Promotion Month}}{365 \text{ days}}$
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10. The following is an example of how Bonus Interest is computed for the “Save” category:

- i) A new HSBC Premier Customer opened an HSBC Premier Account and nominated the account as salary account under Perks@Work Programme. The Customer fulfilled all the requirements under the “Save” category in the Promotion Month.

Previous Month ADB	RM0
Current Month ADB	RM42,500
Incremental Balance	RM42,500 – RM0 = RM42,500
Bonus Interest	(RM42,500 x 2.00% p.a. x 30 days) / 365 days = RM69.86

- ii) An existing HSBC Advance Customer nominated her existing HSBC Advance Account as salary account under Perks@Work Programme. She fulfilled all the requirements under the “Save” category in the Promotion Month.

Previous Month ADB	RM15,000
Current Month ADB	RM20,000
Incremental Balance	RM20,000 – RM15,000 = RM5,000
Bonus Reward	(RM5,000 x 2.00% p.a. x 30 days) / 365 days = RM8.22

11. The following is an example of how Bonus Interest is computed for the Other Promotion Categories:

- (i) An existing HSBC Premier Customer nominated his existing HSBC Premier Account as salary account under Perks@Work Programme. He invested RM15,000 in unit trust funds during Promotion Month.

Current Promotion Month ADB	RM500,000
Bonus Interest	(RM100,000* x 2.00% p.a. x 30 days) / 365 days = RM164.38
	*Maximum Average Daily Balance that may be eligible

	for the Bonus Interest is RM100,000.
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- (ii) An existing HSBC Premier Customer nominated his existing HSBC Premier Account as salary account under Perks@Work Programme. He purchased an insurance plan with minimum total transaction of RM 12,000 during the same Promotion Month.

Current Promotion Month ADB	RM15,000
Bonus Interest	$(RM15,000 \times 2.00\% \text{ p.a.} \times 30 \text{ days}) / 365 \text{ days} = RM24.66$

- (iii) An existing HSBC Premier Customer nominated his existing HSBC Premier Account as salary account under Perks@Work Programme. He applied for a mortgage with minimum amount of RM500,000 during the Promotion Month. The loan amount was subsequently accepted.

Current Promotion Month ADB	RM120,000
Bonus Interest	$(RM100,000^* \times 2.00\% \text{ p.a.} \times 30 \text{ days}) / 365 \text{ days} = RM164.38$ *Maximum Average Daily Balance that may be eligible for the Bonus Interest is RM100,000.

- (iv) An existing HSBC Premier Customer nominated his existing HSBC Premier Account as salary account under Perks@Work Programme. He performed Foreign Exchange conversions amounting to minimum amount of RM10,000 during the Promotion Month.

Current Promotion Month ADB	RM50,000
Bonus Interest	$(RM50,000^* \times 1.00\% \text{ p.a.} \times 30 \text{ days}) / 365 \text{ days} = RM41.10$

- (v) An existing HSBC Premier Customer nominated his existing HSBC Premier Account as salary account under Perks@Work Programme. His Average Daily Balance (ADB) increased by a minimum of RM3,000 compared to previous month's ADB, he performed 7 Eligible Transactions, he spent accumulated RM1,000 on Eligible Spend, invested a total of RM15,000 in unit trust funds, purchased an insurance plan with minimum total transaction of RM12,000, applied for a mortgage which was subsequently accepted and performed Foreign Exchange conversions of RM10,000, all in the same Promotion Month,

Previous Month ADB	RM250,000
Current Promotion Month ADB	RM500,000
Incremental Balance	$RM500,000 - RM250,000 = RM250,000$
Bonus Interest	<ul style="list-style-type: none"> <u>For fulfilling the Save Category:</u> $(RM100,000^* \times 2.00\% \text{ p.a.} \times 30 \text{ days}) / 365 \text{ days} =$

	RM164.38 *Maximum Incremental Balance that may be eligible for the Bonus Interest is RM100,000. • <u>For fulfilling the Invest, Insurance, Mortgage and Foreign Exchange Categories:</u> $(RM100,000 * \mathbf{7.00\% \text{ p.a.}} \times 30 \text{ days}) / 365 \text{ days} = RM575.34$ *Maximum Average Daily Balance that may be eligible for the Bonus Interest is RM100,000.
Total Bonus Interest	RM164.38 + RM575.34 = RM739.72

12. For avoidance of doubt, Bonus Interest for “Save” category will be calculated on a non-accrued, non-compounded and simple interest rate basis, and will be paid on the Incremental Balance in the Participating Account. All Eligible Spend and Eligible Transactions bearing posting dates within the corresponding Promotion Month is taken into account in computing the Bonus Interest. HSBC is not responsible for any failure or delay in transmission or posting of any transaction.
13. Bonus Interest for Other Promotion Categories will be calculated on a non-accrued, non-compounded and simple interest rate basis, and will be paid on the Average Daily Balance in the Participating Account.
14. If the HSBC debit and/or credit card of the Eligible Customer is cancelled/terminated for any reason, all Eligible Spend charged to the said HSBC debit card and/or credit card will not be taken into consideration when computing the Bonus Interest under this Promotion.
15. For avoidance of doubt, an Eligible Customer who fulfills the criteria and conditions of any one of the Promotion Categories during a Promotion Month will not automatically entitle him/her to receive the Bonus Reward at the same Bonus Reward Rate for the remaining Promotion Month(s).

Example:

Month 1: An existing HSBC Customer nominated her existing HSBC Premier Account as salary account under Perks@Work Programme. She increased her Average Daily Balance (ADB) by RM30,000 compared to previous month’s ADB, performed 7 Eligible Transactions and spent accumulated RM1,000 on Eligible Spend.

Previous Month ADB	RM47,000
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Current Promotion Month ADB	RM50,000
Incremental Balance	RM50,000 – RM47,000 = RM3,000
Bonus Interest	(RM3,000 x 2.00% p.a. x 30 days) / 365 days = RM4.93

She received Bonus Interest at the Bonus Interest Rate of 2.00% p.a. for Month 1 as she was recognized under “Save” category.

Month 2: She purchased an insurance plan with minimum total transaction of RM12,000 and invested RM15,000 during the same Promotion Month.

Current Promotion Month ADB	RM15,000
Bonus Reward	(RM15,000 x 4.00% p.a. x 30 days) / 365 days = RM49.31

She received Bonus Interest at the Bonus Interest Rate of 4.00% p.a. for Month 2 as she was recognized under “Investment + Insurance” categories.

16. Funds deposited into the Participating Account must be fresh funds only i.e. Fresh funds refer to monies from sources other than any existing account(s) of the Eligible Customer(s) with HSBC Amanah/ HSBC Bank in Malaysia.
17. Promotion applies only to deposits of Malaysian Ringgit (“**MYR**”) made to the Eligible Customer(s)’ Participating Account within the Promotion Period. For avoidance of doubt, only balances maintained in the MYR account for HSBC Premier Everyday Global Account, HSBC Advance Everyday Global Account, HSBC Premier Account and HSBC Advance Account are eligible for this Promotion.
18. HSBC will credit the Bonus Interest (if any) into the Eligible Customer(s)’ Participating Account within twelve (12) weeks after the Promotion Month on the sole discretion of the bank.
19. If the Participating Account is closed before the Bonus Interest is credited, such Bonus Interest is forfeited.

GENERAL TERMS & CONDITIONS

20. HSBC reserves the right to amend the terms and conditions or cancel this Promotion if necessary, with 3 days’ prior notice.
21. This Promotion is not valid with other offers or promotions unless stated otherwise.
22. HSBC may communicate to the Eligible Customer(s) in relation to this Promotion via:
 - a) via electronic means);

- b) press advertisements;
- c) notice in the Eligible Customer(s)' composite statement(s);
- d) display at its business premises; or
- e) notice on HSBC's internet website(s)

where such notices shall be deemed to be effective on and from the 4th day after its delivery.

23. These Terms and Conditions are in addition and must be read together with the respective product(s) terms and conditions and relevant banking agreements referred in this Promotion. In the event of inconsistency, these terms shall prevail in relation to this Promotion.

24. The below terms also applies:

(a) Universal Terms & Conditions of HSBC available at www.hsbc.com.my are:

- (i) Generic Terms & Conditions;
- (ii) Specific Terms & Conditions for HSBC Premier and HSBC Advance;
- (iii) Specific Terms & Conditions for Retail Banking and Wealth Management;
- (iv) Cardholder Agreement;

(b) Terms & Conditions for HSBC Online and Mobile Banking;

(c) Terms & Conditions of Perks@Work;

(d) Terms & Conditions Governing Unit Trusts; and

(e) HSBC Amanah's Notice Relating to the Personal Data Protection Act 2010.

25. HSBC shall not be liable for any default due to any act of God or any event beyond the reasonable control of HSBC.

26. The Eligible Customer(s) shall responsible for any applicable taxes.

27. HSBC's decision on all matters relating to this Promotion shall be final and binding.