

AMENDED TERMS & CONDITIONS

HSBC New Premier Time/Term Deposit/-i Promotion (“Promotion”)

Update to the Terms and Conditions: *The following clauses are updated and will supersede the existing Terms and Conditions with effect from 18 November 2022. The following are the revisions made:*

- Clause 2 – Extended the promotion period
- Clause 5 – Updated the time/ term deposit/-i promotional rates

PROMOTION PERIOD

1. HSBC Bank Malaysia Berhad (Registration No. 198401015221 (127776-V)) (“**HSBC Bank**”) and HSBC Amanah Malaysia Berhad (Registration No. 200801006421 (807705-X)) (“**HSBC Amanah**”) (collectively as “**HSBC**”).
2. “**Promotion Period**” runs from 19 September 2022 to 28 February 2023, both dates inclusive.

PARTICIPATION & ELIGIBILITY

3. This Promotion is open to new to bank/ existing to bank customer who during the Promotion Period
 - (a) joins or being upgraded as HSBC Premier customer; and
 - (b) opens a HSBC Everyday Global Account/-i (“EGA”) and deposits into the Ringgit Malaysia (“RM”) account(“**Eligible Customers**”).
4. The following categories of persons are **not eligible** to participate in this Promotion:
 - (a) Customers who are already a HSBC Premier customer prior to the Promotion Period, including customers who were re-upgraded to HSBC Premier;
 - (b) HSBC customers who have banking facilities in arrears or are delinquent according to HSBC’s definition; and
 - (c) non-individual or corporate customers.

PROMOTION MECHANICS

5. Eligible Customers are entitled the following time/term deposit/-i rates (“**Promotional Rates**”) during the Promotion Period:

Minimum Deposit/-i	Single Placement	Time/Term Amount	Time/Term Deposit/-i Tenure	Promotional Rates
RM200,000			Six (6) month	4.18% p.a.
RM500,000			Six (6) month	4.28% p.a.
RM1,000,000			Six (6) month	4.38% p.a.

6. The total time/term deposit/-i placements capping amount for this Promotion is RM700 million, which is pooled together with the "HSBC Amanah New Premier Term Deposit-i Promotion 2022" and HSBC Bank is the sole provider for this promotion.
7. All time/term deposit/-i placements made by the Eligible Customers under this Promotion must be completed within the Promotion Period.
8. All time/term deposit/-i placements under this Promotion must be made with New Funds. The term "New Funds" means monies or funds in RM howsoever transferred into the Eligible Customer's EGA maintained with HSBC within seven (7) Business Days from other bank(s) and/or financial institution(s) through whatever means (except via HSBC Malaysia online banking) including but not limited to cash, Inter Bank Giro transfers, instant fund transfers, DuitNow between banks and collection and payment of cheques drawn on such other bank(s) and where such monies or funds paid or credited into the Eligible Customer's EGA. The term "Business Day" means a day of which HSBC is open for business in Kuala Lumpur, Malaysia.
9. Funds transferred from any existing HSBC current or savings account ("CASA-i") or time/term deposit/-i or foreign currency account(s) or in the form of HSBC cheques, cashier's orders or demand drafts shall not be considered as New Funds.
10. The maximum time/term deposit/-i placement under this Promotion is Ringgit Malaysia One Million (MYR1,000,000) for each Eligible Customer. For avoidance of doubt, each Eligible Customer is allowed to make multiple placements according to the minimum amount for each single placement stated in Clause 5 and subject to the terms herein.
11. The Promotional Rates are only applicable for the initial placement of the time/term deposit/-i and valid for one (1) cycle of six (6) months. Upon maturity, the time/term deposit/-i placement will be automatically renewed for six (6) months tenure at HSBC's prevailing time/term deposit/-i board rates with the interest/ profit added to the principal amount or credited into the Eligible Customer's CASA-i upon maturity.
12. No interest shall be payable in the event the time/term deposit/-i placement is withdrawn prior to the maturity of the placement, whether wholly or partially, regardless of the number of completed months at the time of premature withdrawal.
13. The Promotional Rates are not valid with any other product promotions or campaigns that are currently offered by HSBC.
14. Time/term deposit/-i placements made under this Promotion are not allowed to be pledged as security for any type of overdraft, facility or financing.
15. Notwithstanding Clause 16, in the event of an Overnight Policy Rate ("OPR") change, HSBC reserves the right to:
 - (a) Extend, shorten or discontinue this Promotion with immediate effect upon notice by HSBC; or
 - (b) Revise the Promotional Rates with immediate effect upon notice by HSBC.

GENERAL TERMS & CONDITIONS

16. HSBC reserves the right to amend the terms and conditions or cancel this Promotion if necessary, with 3 days' prior notice.
17. HSBC may communicate to the Eligible Cardholder in relation to this Promotion via:
 - a. via electronic means;
 - b. press advertisements;
 - c. notice in the Eligible Cardholder's credit card statement(s) or composite statement;
 - d. display at its business premises; or
 - e. notice on HSBC internet website(s);

such notices shall be deemed to be effective on and from the 4th day after its delivery.
18. These Terms and Conditions are in addition and must be read together with the respective product(s) terms and conditions and the relevant banking agreements referred to in this Promotion. In the event of inconsistency, this terms shall prevail in relation to this Promotion.
19. The below terms also applies:
 - i. HSBC and HSBC Amanah Universal Terms and Conditions ("**UTCs**") of which the Specific Terms & Conditions for HSBC Premier and HSBC Advance, and Specific Terms & Conditions for Retail Banking and Wealth Management are a part of and which regulate the provision of account facilities by HSBC. The UTCs are available at www.hsbc.com.my and www.hsbcamanah.com.my;
 - ii. HSBC's Notice Relating to the Personal Data Protection Act 2010.
20. HSBC shall not be liable for any default due to any act of God or any event beyond the reasonable control of HSBC.
21. The Eligible Customer(s) shall be responsible for any applicable taxes.
22. HSBC's decision on all matters relating to this Promotion shall be final and binding.