

## **NOTICE OF AMENDMENT TO HSBC AUTO BALANCE CONVERSION PLAN TERMS AND CONDITIONS**

Date: 22 December 2020

Dear Valued Customers,

The Terms and Conditions for HSBC Auto Balance Conversion (“ABC”) will be amended with effect from 28 December 2020.

Clauses 9, 10 and 11 are amended to clarify on the payment options for ABC cancellation and early termination:-

### **Existing Clause 9 to Clause 11:**

9. For first-time conversion only, Eligible Cardholders are allowed to cancel within 30 days from the date of conversion (“Cooling Off Period”) without termination fee.
10. The total unbilled principal ABC Amount shall immediately become due and payable as an outstanding amount in the Eligible Cardholder’s HSBC Bank Credit Card account in any of the following circumstances:-
  - i. Eligible Cardholders cancel the first-time conversion after expiry of the Cooling Off Period; or
  - ii. Eligible Cardholders cancel the subsequent conversion (if any) after the ABC has commenced.
11. Eligible Cardholders may request to early settle the ABC before its maturity by calling HSBC Bank via the contact number stated at the back of your HSBC Bank Credit Card. Upon receipt of the early settlement request, the total unbilled principal ABC Amount shall immediately become due and payable as an outstanding amount in the Eligible Cardholder’s HSBC Bank Credit Card account.

### **Revised to:**

9. There is no early termination fee for ABC cancellation or early settlement. Eligible Cardholders may request to cancel/ early settle the ABC before its maturity by calling HSBC Bank via the contact number stated at the back of your HSBC Bank Credit Card. Upon our approval of the cancellation or early settlement, all billed but unpaid Conversion Amount and unbilled principal Conversion Amount shall immediately become due and Eligible Cardholders have the option to pay either in full or minimum monthly payment as per credit card statement. Failure to pay by the payment due date will result in applicable tiered Finance Charge/ Late Payment Fee to be levied on the applicable HSBC Bank Credit Card.

Please call us if any assistance is required.

Click on the icon below for the revised Terms and Conditions.

Product	T&C	
	Conventional	Amanah
ABC	 ABC T&C (Dec 2020).pdf	 ABC Amanah T&C (Dec 2020).pdf