

HSBC Bank Balance Transfer Instalment Terms and Conditions

1. **"HSBC"** or **"We"** or **"Our"** or **"Us"** means HSBC Bank Malaysia Berhad (Company No. 198401015221 (127776-V)).
2. **"You"** or **"Your"** means **primary** credit cardholder(s) of HSBC Credit Card except:
 - (a) cardholder(s) of invalid or cancelled HSBC credit cards;
 - (b) cardholder(s) whose account are default in any payment or overlimit; and
 - (c) cardholder(s) of company and/or corporate HSBC credit cards.
3. **"HSBC Credit Card(s)"** means credit card(s) issued by HSBC in Malaysia.
4. **"Other Card Account"** means Your selected one or more credit card(s) You hold as primary cardholder with other credit card issuers in Malaysia excluding HSBC Amanah Malaysia Berhad. The Other Card Account must not be a corporate credit card account.
5. **"Outstanding Balance"** means the outstanding balance You owe for Other Card Account including principal balance, accrued interest, finance and other charges as shown in the latest corresponding Other Card Account's statement.
6. **Balance Transfer Instalment ("BTI")** allows You to transfer Outstanding Balance from Other Card Account to Your selected HSBC Credit Card account, and convert the amount so transferred into a monthly instalment plan at the interest rate and tenure agreed at application. The interest rate offered to You at application is applicable for the date of application only as it is subject to change from time to time.
7. We reserve the right to approve the BTI application at the amount You apply, at a lower amount, or decline Your application, and we are not obliged to provide any reason for exercise of Our right to do so.
8. The approved BTI amount (hereafter known as **"BTI Amount"**) shall be at a minimum RM1,000; its maximum limit depends on Your HSBC Credit Card's available credit limit. Your credit limit will be reserved by the approved BTI Amount.
9. We will notify You the status of approval via SMS to Your registered mobile number with Us within 5 working days. No changes to the BTI Amount, interest rate, BTI Monthly Instalment and/or the BTI Tenure are allowed upon approval.
10. We will pay Your Other Card Account the sum equivalent to the approved BTI Amount in a manner We consider appropriate, and payment will usually be processed on the next working day upon approval of Your BTI application. You shall check your Other Card Account for successful payment and promptly notify Us for any irregularities. Until such payment is made, You shall continue to pay Your Other Card Account as it falls due. You agree that We are not responsible for releasing Your responsibilities for Other Card Account and We are not liable for any delay or failure in making the payment for any reasons beyond Our reasonable control, and not liable for any consequences therefrom.
11. The approved BTI Amount together with interest charges will be reflected in Your selected HSBC Credit Card account within 10 business days from the date of approval, and You will be charged by way of fixed monthly instalment (**"BTI Monthly Instalment"**) calculated based on effective interest rate per annum on a reducing balance method for the agreed tenure (**"BTI Tenure"**).

An illustration of BTI Monthly Instalment is provided in Clause 20 below.
12. The BTI Monthly Instalment forms part of the Minimum Monthly Payment of Your HSBC Credit Card which You shall pay in full by the required due date, otherwise Finance Charge and/or Late Payment Fee will be levied on all outstanding balances (including the billed but unpaid BTI Monthly Instalment) in accordance with the Cardholder Agreement.

13. We reserve the right to terminate the BTI in any of the following events ("**Events of Default**"):
 - (a) You default in the payment of BTI Monthly Instalment for three (3) or more consecutive months; or
 - (b) You breach any provision of this Terms and Conditions or the Universal Terms and Conditions (including the Cardholder Agreement); or
 - (c) Your HSBC Credit Card account nominated for the BTI is cancelled or terminated; or
 - (d) You default in payment for HSBC Credit Card account for 90 days or more.
14. You may request to perform early settlement of the BTI by calling HSBC via contact number stated at the back of Your HSBC Credit Card. There is no early termination fee for early settlement. Note that if You pay a sum equivalent to full settlement of the BTI without giving prior notice to Us on Your intention to early settle the BTI, We will bill the BTI Monthly Instalment as usual and You will continue to be liable for the BTI Monthly Instalment.
15. Upon termination for any Events of Default or Our receipt of Your request for early settlement, all billed but unpaid BTI Monthly Instalments together with total unbilled principal BTI Amount shall immediately become due and payable and will be notified in Your HSBC Credit Card statement. Applicable tiered Finance Charge and Late Payment Fee (if any) will be levied in accordance with the terms of the Cardholder Agreement.
16. You will not earn any Reward Points, Cash Back or Air Miles for the BTI Amount.
17. You may apply for BTI by submitting completed application to HSBC via channels including:
 - (a) HSBC Bank / HSBC Amanah branch in Malaysia, or
 - (b) HSBC Contact Centre, or
 - (c) HSBC Bank Tele Marketing Team; or
 - (d) Online application via www.hsbc.com.my/bti.
18. You may apply for more than one (1) BTI application, subject to You meeting the terms and conditions herein and Our approval.
19. You understand that You will be disclosing details of Your Other Card Accounts to Us in your application for BTI, which are necessary for Our processing of the BTI application.
20. Illustration of computation of BTI Monthly Instalment:

Note: BTI Monthly Instalment consists of monthly principal ("**BTI Monthly Principal**") and monthly interest charges ("**BTI Monthly Interest**"), calculated based on effective interest rate per annum on a reducing balance method basis from one card statement cycle date to the next card statement cycle date.

Assuming the following are the BTI application details and You promptly pay the BTI Monthly Instalment as it falls due. As You pay the BTI Monthly Instalment, the outstanding principal BTI Amount owing reduces, and hence the interest payable reduces progressively during the BTI Tenure.

BTI Amount:	RM 10,000
BTI Interest:	7.88% flat interest rate p.a.
Effective Interest Rate:	14.24% p.a.
Tenure:	12 months

Month	BTI Monthly Instalment (RM) A=B+C	BTI Monthly Interest (RM) "B"	BTI Monthly Principal (RM) "C"	Outstanding Principal Balance (RM) = BTI Amount deduct total BTI Monthly Principal paid
				10000.00
1	899.00	118.67	780.33	9219.67
2	899.00	109.41	789.59	8430.07
3	899.00	100.04	798.96	7631.11
4	899.00	90.55	808.45	6822.66
5	899.00	80.96	818.04	6004.62
6	899.00	71.25	827.75	5176.88
7	899.00	61.43	837.57	4339.31
8	899.00	51.49	847.51	3491.80
9	899.00	41.44	857.56	2634.24
10	899.00	31.26	867.74	1766.49
11	899.00	20.96	878.04	888.46
12	899.00	10.54	888.46	0.00

21. You agree that any monies paid by You to Your HSBC Credit Card account will be applied in accordance with the payment hierarchy described in the Cardholder Agreement. Any excess payment paid to HSBC Credit Card account will be a credit balance in the account and will not be used to reduce interest calculation for the BTI / BTI Monthly Instalment.
22. We reserve the right to cancel, terminate or suspend this BTI programme with 3 days' prior notice to You. For avoidance of doubt, cancellation, early or suspension by HSBC Bank of this BTI programme shall not entitle You to any claim or compensation against Us for any and all losses or damages suffered or incurred by You as a direct or indirect result of the act of cancellation, termination or suspension.
23. We reserve the right to vary, delete or add to any of these Terms & Conditions with 3 days' prior notice. These Terms and Conditions, as the same may be amended from time to time shall prevail over any provisions or representations contained in any other promotional materials advertising BTI.
24. These Terms and Conditions are in addition to the Cardholder Agreement (available at <https://www.hsbc.com.my/terms-and-conditions/>) which is part of the HSBC Bank Universal Terms & Conditions ("UTCs") which regulate the provision of credit card facilities by HSBC Bank. In the event of inconsistency between these Terms and Conditions and the UTCs, these Terms and Conditions shall prevail in so far as they apply to BTI.
25. Our decision on all matters relating to BTI shall be final and binding.