

HSBC BALANCE CONVERSION PLAN PROGRAMME

Date: 15 January 2019

Dear Valued Customers,

With effect from 1 February 2019,

- Cardholders with Balance Conversion Plan (“BCP”) applied on or after 1 February 2019 are required to pay BCP Monthly Instalment in full together with the Minimum Monthly Payment (if any) by the payment due date. As such, the BCP Monthly Instalment amount will be reflected as part of the Minimum Payment in the Card Statement. The applicable tiered finance charges and late payment fee will be charged by the Bank if the Cardholder fails to pay the Minimum Payment in full by the payment due date.
- For BCP approved before 1 February 2019, the requirements on BCP Monthly Instalment payable shall remain unchanged.

The Terms & Conditions for HSBC Balance Conversion Plan Programme will be amended with effect from 1 February 2019.

Updates to the Terms & Conditions are as follows:

- “**Clause 26** has been amended and replaced in its entirety as follows:-
- **Existing Clause 26:**
“The Eligible Cardholder shall pay the BCP Monthly Instalment in addition to the 5% minimum payment due on the outstanding balance (if any) of the Participating HSBC Bank Credit Card on or before the payment due date stated in the credit card statement. In the event the BCP Monthly Instalment is not received in full before the payment due date, the applicable tiered finance charges shall be levied on the unpaid balance of the BCP Monthly Instalment or part of thereof in accordance with the Universal Terms & Conditions (“UTC”)”
- **Amended Clause 26:**
“The Eligible Cardholder shall pay the BCP Monthly Instalment in full together with the Minimum Monthly Payment (if any) of the Participating HSBC Bank Credit Card by the payment due date stated in the Card Statement. Failure to pay by the payment due date will result in applicable tiered Finance Charge and Late Payment Fee to be levied on the Participating HSBC Bank Credit Card account in accordance with the Cardholder Agreement, which forms part of the Universal Terms & Conditions (“UTC”).”
- “**Clause 37** has been amended and replaced in its entirety as follows:-



- **Existing Clause 37:**

“HSBC Bank’s decision on all matters relating to this Balance Conversion Plan Programme including but not limited to the eligibility of participation and/or approval of applications for this Balance Conversion Plan Programme, and in case of any dispute, is final and binding on all Eligible Cardholders of this Balance Conversion Plan Programme and no correspondence will be entertained.”

- **Amended Clause 37:**

“HSBC Bank’s decision on all matters relating to this Balance Conversion Plan Programme is final and binding.”

- **Clause 38** below has been removed.

“By participating in this Balance Conversion Plan Programme, the Eligible Cardholders agree to be bound by these Terms and Conditions and the decisions of HSBC Bank”

For full terms and conditions, please refer to www.hsbc.com.my/bcp