

## Terms & Conditions for HSBC Bank Card Instalment Plan Effective 15 September 2020

28 August 2020

Dear Valued Cardholders,

We hereby give notice that this amended Terms & Conditions will supersede the existing Terms & Conditions for HSBC Bank Card Instalment Plan(s) from 15 September 2020 for all HSBC Bank Credit Cardholders.

Updates to the Terms & Conditions are as follows:

Products/Services	Clause No.	Summary of Amendments
Definitions	All	Definitions are removed as the terms have been defined in the Cardholder Agreement.
Eligibility Criteria	5	Amended to add clarity that primary & supplementary cardholders may sign up.
	6	Clause is rephrased for better understanding that eligibility is subject to good standing. Card Account not in default & overlimit, and not in breach of Our Universal Terms & Conditions and Cardholder Agreement.
	7	Amended to add more explanation that the instalment period is fixed and dependent on the Purchase Amount. Added in table for easy understanding.
	8	Clause is rephrased for better understanding that the credit limit will be utilized by the Purchase Amount.
	9	Added in that there may be terms & conditions from the participating merchants when purchases made. Cardholders are deemed to have read & agreed to it.
	10	Added in that cardholders shall pay 100% of the Card Instalment Plan(s) instalment amount due to the updates of Minimum Monthly Payment.
Signing Up	All	The clause is to guide cardholders on how to sign up, make payment for the purchase goods/services & where to find the list of participating merchants.
Instalment Amount	14	Amended that the remainder of the instalment amount calculated shall be added into the last instalment.
Exclusion of Liability	All	Rephrased the clauses for better understanding that the Bank will not be responsible for any matters relating to the purchase goods/services.
Termination	20	Added in reasonable notice to be given by the Bank before terminating the Card Instalment Plan(s).

	22	Rephrased the clause for better understanding that whether the termination is by the Bank or cardholder, all monies comprising of the total outstanding will then be due and payable. Removed termination fee clause.
	23	Amended that should the Bank terminate the Card Instalment Plan, cardholder shall not entitle to any claim and compensation against the Bank.
General Terms and Conditions	25	New clause added in that application of more than one Card Instalment Plan(s) is subject to Cardholders' available Credit Limit.
	26	New clause added in that payments made by cardholders will follow according to the payment hierarchy described in Cardholder Agreement.
	30	Amended to Bank's liability is on losses suffered as direct result of Bank's gross negligence.

The revised Terms & Conditions for HSBC Bank Card Instalment Plan(s) is available [here](#).