



Wealth and Personal Banking of HSBC Amanah Malaysia Berhad

- Terms of the Additional Deferment Programme for Individual Customers Excluding Credit Cards (“Additional Deferment”)

1. These terms apply to those who have been in the initial Deferment programme and now successfully applied for an Additional Deferment of 3 months (“Additional Deferment Period”).
2. The Additional Deferment Period will commence as follow:
 - a. If the application is approved and processed while you are on the initial Deferment programme, the Additional Deferment will start from the end of your initial Deferment period; or
 - b. If you apply after your initial deferment period end and your account is in current status, the Additional Deferment will start from when your application is approved; or
 - c. If your application is approved and processed while your account is already in default and if you were in the initial Deferment period, the Additional Deferment will start from the end of your initial Deferment period and any instalments that have been billed after the initial Deferment period will be reversed.
3. If you are currently on any temporary financial relief or targeted assistance programme with us, the existing temporary financial relief or targeted assistance programme will be cancelled prior to the Additional Deferment taking effect. The treatment of accrued profit / lease rental (if any) and extension of facility tenure pursuant to these programmes up to the date of cancellation will follow Clauses 6 and 7 below.
4. If you have any overdue amount in arrears, the principal / purchase price portion of the overdue amount will be capitalized and added to the principal balance of your facility at the commencement of the Additional Deferment. The profit / lease rental portion of the overdue amount will be accrued and Clause 6 applies. For the avoidance of doubt, there is no compounding of profit / lease rental involved during the process.
5. During the Additional Deferment Period you need not pay any monthly instalment (consisting of principal and/or profit /lease rental). However, profit/lease rental will continue to accrue on your outstanding balance. HSBC will not compound any profit/lease rental accrued during this Additional Deferment Period; and this accrued profit/lease rental will not be considered as overdue profit/lease rental.
6. Your monthly instalment will resume in the month immediately after the end of the Additional Deferment Period and the monthly instalment will be allocated towards principal reduction and monthly profit/lease rental of your existing account (“First Account”) as usual.

Your accrued profit/lease rental, which includes all profit/lease rental accrued during the initial Deferment Period and Additional Deferment Period will be segregated to a new second account (“Second Account”) which requires separate instalment payments and will commence at a later date. You will receive notification letter from us on the details.

By having a separate First Account and Second Account, this will help reduce total amount payable for your facility as principal reduction in the First Account starts immediately after the end of the Additional Deferment Period when you resume paying your full monthly instalment.

7. Your facility tenure will be extended by the same duration of the deferment period. This is in addition to any tenure extension pursuant to a previous deferment, temporary financial relief and/or targeted assistance programme.

8. As a result of the Additional Deferment, please take note that your revised monthly instalments, final monthly instalment and overall payments will likely to be higher by the end of your facility tenure.
9. We will notify you of the revised monthly instalments (if applicable) for your First Account and details of your Second Account at a later date.
10. We reserve the right to terminate the Additional Deferment immediately if at any time we found or have reasonable grounds to believe that you have made false, misleading and/or incomplete representation leading to the successful application of the Additional Deferment. The consequence of such termination may include reversing any or all benefits you enjoyed from the Additional Deferment. For example, the amount that would otherwise be due during the deferment period will become immediately due and payable in whole upon termination, and no tenure extension will apply.
11. **Applicable to Amanah Personal Financing-i (APF-i) accounts without an existing Ceiling Profit Rate (CPR) only:**

A new Commodity Murabahah contract is required in order to operationalise the Additional Deferment. We will supplement your existing Facilities terms and condition with a revised rebate structure; where the Effective Profit Rate, being the existing contracted Profit Rate (“EPR”) will remain unchanged. By agreeing to this Additional Deferment, you accept the following amendment to the existing Facilities terms and conditions: -

- a. The existing Commodity Murabahah contract will be replaced with a new one.
- b. We are irrevocably appointed as your agent to complete the necessary purchase and sale of Shariah-compliant commodities as per the existing Facilities terms and conditions.
- c. The Shariah-compliant commodities will be sold to you at the Bank’s Selling Price described below.

Bank’s Selling Price = Cost Price + Ceiling Profit

Cost Price is the original Facility Amount

Ceiling Profit equals to Cost Price x CPR of 20% p.a. x original tenor

- d. Your Monthly Payments will be based on the EPR. We shall grant you a rebate equivalent to the difference between the CPR and EPR. EPR shall not exceed CPR at all times.

12. We may change these terms and conditions including treatment of your monthly payment if necessary to do so due to reasons such as changes in law or regulations, increased costs of offering this programme, or changes to our business, technology, services and facilities we use. We do not know all the reasons why a change may be needed in the future, but if we do make the change(s) for any reasons, we will make sure that the change(s) are reasonable and promptly notified to you.

Please also refer to our [Targeted Assistance Programme Frequently Asked Questions](#)



Wealth and Personal Banking of HSBC Amanah Malaysia Berhad

- Terms of the Payment Reduction for Individual Excluding Credit Cards (“Payment Reduction”)

1. These terms apply to those who have successfully applied for a Payment Reduction.
2. If you are currently on any temporary financial relief or targeted assistance programme with us, the existing temporary financial relief or targeted assistance programme will be cancelled prior to the Payment Reduction taking effect. The treatment of accrued profit / lease rental (if any) and extension of facility tenure pursuant to these programmes up to the date of cancellation will follow Clauses 5 and 6 below respectively.
3. If you have any overdue amount in arrears, the principal / purchase price portion of the overdue amount will be capitalized and added to the principal balance of your facility at the commencement of the Payment Reduction. The profit / lease rental portion of the overdue amount will be accrued and Clause 5 applies. For the avoidance of doubt, there is no compounding of profit / lease rental involved during the process.
4. The Payment Reduction is for a period of six (6) months, during which you will pay a lower revised monthly payment (consists of principal / purchase price and profit / lease rental) of an amount we notify you upon your successful application. The difference in respect of the profit / lease rental amount between the original monthly payment and the revised monthly payment will be accrued but will not be compounded. In addition, the accrued profit / lease rental will not be considered as overdue profit / lease rental.
5. The revised monthly instalment will be utilized to pay off any accrued profit/lease rental (including accrued profit/lease rental accrued during the original 6 months Deferment period) before being applied to reduce your principal/purchase of shares.
6. Your facility tenure will be extended by the same duration of the Payment Reduction period. This is in addition to any tenure extension pursuant to a previous deferment, temporary financial relief and/or targeted assistance programme.
7. As a result of the Payment Reduction, please take note that your revised monthly instalments, final monthly instalment, and overall payments will likely to be higher by the end of your facility tenure.
8. We reserve the right to terminate the Payment Reduction immediately if at any time we found or has reasonable grounds to believe that you have made false, misleading and/or incomplete representation leading to the successful application of the Payment Reduction. The consequence of such termination may include reversing any or all benefits you enjoyed from the Payment Reduction. For example, the amount that would otherwise be due during the Payment Reduction period will become due and payable in whole upon termination, and no tenure extension will apply.

9. **Applicable to Amanah Personal Financing-i (APF-i) accounts without an existing Ceiling Profit Rate (CPR) only:**

A new Commodity Murabahah contract is required in order to operationalise the Payment Reduction. We will supplement your existing Facilities terms and condition with a revised rebate structure; where the Effective Profit Rate, being the existing contracted Profit Rate ("EPR") will remain unchanged. By agreeing to this Payment Reduction, you accept the following amendment to the existing Facilities terms and conditions: -

- a. The existing Commodity Murabahah contract will be replaced with a new one.
- b. We are irrevocably appointed as your agent to complete the necessary purchase and sale of Shariah-compliant commodities as per the existing Facilities terms and conditions.
- c. The Shariah-compliant commodities will be sold to you at the Bank's Selling Price described below.

Bank's Selling Price = Cost Price + Ceiling Profit

Cost Price is the original Facility Amount

Ceiling Profit equals to Cost Price x CPR of 20% p.a. x original tenor

- d. Your Monthly Payments will be based on the EPR. We shall grant you a rebate equivalent to the difference between the CPR and EPR. EPR shall not exceed CPR at all times.
10. We may change these terms and conditions including treatment of your monthly payment if necessary to do so due to reasons such as changes in law or regulations, increased costs of offering this programme, or changes to our business, technology, services and facilities we use. We do not know all the reasons why a change may be needed in the future, but if we do make the change(s) for any reasons, we will make sure that the change(s) are reasonable and promptly notified to you.

Please also refer to our [Targeted Assistance Programme Frequently Asked Questions](#)