



Wealth and Personal Banking of HSBC Bank Malaysia Berhad

Notification of Amendment to the **Terms of the Additional Deferment 2 (“Additional Deferment 2”)**

We are making changes to the terms and conditions following speech by the Prime Minister on 31 May 2021.

Area of Change	Original (version 1)	Revised (version 2)
A longer deferment period includes extension of Additional Deferment 2 for eligible customers	3. On exceptional case basis, we may approve and you will be notified on: (i) a longer deferment period, and/or (ii) the commencement of the Additional Deferment 2 to begin in the same month as we received your application.	3. On case basis, we may approve and you will be notified on: (i) a longer deferment period (including extended deferment period), and/or (ii) the commencement of the Additional Deferment 2 to begin in the same month as we received your application.
Added the word ‘other’ to clarify that Clause 4 applies when customers switch from a different programme to Additional Deferment 2	4. If you are currently on any temporary financial relief or targeted assistance programme with us, the existing temporary financial relief or targeted assistance programme will be cancelled prior to the Additional Deferment 2 taking effect. The treatment of accrued profit / lease rental (if any) and extension of facility tenure pursuant to these programmes up to the date of cancellation will follow Clauses 7 and 8 below.	4. If you are currently on any other temporary financial relief or targeted assistance programme with us, the existing other temporary financial relief or targeted assistance programme will be cancelled prior to the Additional Deferment 2 taking effect. The treatment of accrued profit / lease rental (if any) and extension of facility tenure pursuant to these programmes up to the date of cancellation will follow Clauses 7 and 8 below.

Notification of Amendment to the **Terms of the Payment Reduction 2 (“Payment Reduction 2”)**

We are making changes to the terms and conditions following speech by the Prime Minister on 31 May 2021.

Area of Change	Original	Revised
<p>Added the word ‘other’ to clarify that Clause 2 applies when customers switch from a different programme to Payment Reduction 2</p>	<p>2. If you are currently on any temporary financial relief or targeted assistance programme with us, the existing temporary financial relief or targeted assistance programme will be cancelled prior to the Payment Reduction 2 taking effect. The capitalization of accrued interest (if any) and extension of facility tenure pursuant to these programmes up to the date of cancellation will follow Clauses 3 and 6 below respectively.</p>	<p>2. If you are currently on any other temporary financial relief or targeted assistance programme with us, the existing other temporary financial relief or targeted assistance programme will be cancelled prior to the Payment Reduction 2 taking effect. The capitalization of accrued interest (if any) and extension of facility tenure pursuant to these programmes up to the date of cancellation will follow Clauses 3 and 6 below respectively.</p>
<p>Payment Reduction 2 period may be extended for eligible customers</p>	<p>4. The Payment Reduction 2 is for a period of six (6) months, during which you will pay a lower revised monthly instalment (consisting of principal and interest) of an amount we notify you upon your successful application. The difference in respect of the interest amount between the original monthly instalment and the revised monthly instalment will be accrued but will not be compounded. In addition, the accrued interest will not be considered as overdue interest.</p>	<p>4. The Payment Reduction 2 is for a period of six (6) months unless extended (which you will be notified), during which you will pay a lower revised monthly instalment (consisting of principal and interest) of an amount we notify you upon your successful application. The difference in respect of the interest amount between the original monthly instalment and the revised monthly instalment will be accrued but will not be compounded. In addition, the accrued interest will not be considered as overdue interest.</p>