

**AMENDED TERMS & CONDITIONS FOR
HSBC Q2 2025 Bancassurance Bundling**

07 July 2025

Dear Valued Customers,

We hereby give notice that the Terms & Conditions for HSBC Q2 2025 Bancassurance Bundling will be amended with effect from **10 July 2025**. This Amended Terms & Conditions shall supersede the existing Amended Terms & Conditions for HSBC Q2 2025 Bancassurance Bundling.

The following is the clause (amended in underlined and bold) which shall reflect the Amended Terms & Conditions:

The following is the clause (enclosed in underlined and bold) which shall amend the Amended Terms & Conditions:

Clause	Amendments (effective 10 July 2025)												
New insertion 7	<p><u>For the purpose of this Promotion, Eligible Customer who is:</u></p> <p><u>(a) New-to-Bancassurance Product means:</u></p> <p><u>i. Eligible Customer with no inforce policy status for any of the Allianz Life Bancassurance Product in HSBC Wealth Dashboard; and Eligible Customer who has not surrendered or cancelled any Allianz Life Bancassurance Product with HSBC within the last 12 months (includes cooling off cancellation).</u></p> <p><u>ii. Eligible Customer who has not surrendered or cancelled any Allianz Life Bancassurance Product with HSBC within the last 12 months (includes cooling off cancellation).</u></p> <p><u>(b) Existing-to-Bancassurance Product means Eligible Customer with inforce policy status for any of the Allianz Life Bancassurance Product in HSBC Wealth Dashboard.</u></p>												
9	<p>Upon meeting the following criteria during the Promotion Period, Eligible Customer is entitled for the TD/-i rates (“Promotional Rates”) as listed in Table A below, on a first come first served basis and subject to other terms and conditions herein:</p> <p>(a) Purchase any of the Bancassurance Products above together with the TD/-i placement on the same day;</p> <p>(b) The minimum amount of TD/-i placement is MYR 20,000;</p> <p>(c) The minimum premium amount in Bancassurance Products must be in accordance with the amount stated in the respective Product Disclosure Sheet (“Minimum Premium Amount”), and according to the TD/-i: Bancassurance Products ratio (“Ratio”) and premium payment mode provided in Table A below;</p> <p>(d) All TD/-i placements under this Promotion must be made with New Funds at HSBC branch only. Please refer to Clause 17 for the definition of New Funds;</p> <p>(e) <u>Only policy purchased and issued from 10 July 2025 onwards is entitled to the New-to-Bancassurance Product Promotional Rate, subject to the definition of clause 7(a) being fulfilled; and</u></p> <p>(f) Policy is issued by Allianz Life by 12 August 2025.</p> <p><u>Table A</u></p> <table><tr><th>Bancassurance Products</th><th>TD/-i Placement Amounts</th><th>Amount in Bancassurance Products</th><th>Ratio (TD/-i : Bancassurance Products)</th><th>TD/-i Tenure</th><th>Promotional Rates</th></tr><tr><td>Bancassurance (Regular Premium)</td><td>Each TD/-i placement must be a minimum of MYR 20,000 (subject to Total TD/-i Limit)</td><td>Must meet: (i) the Minimum Premium Amount; (ii) the Ratio; and (iii) <u>the premium payment mode must be Yearly</u> <i>Please refer to example 1</i></td><td>1:1 for each placement of TD/-i</td><td>Three (3) months</td><td><u>Existing-to-Bancassurance Product(s):</u> 6.38% per annum¹ and</td></tr></table>	Bancassurance Products	TD/-i Placement Amounts	Amount in Bancassurance Products	Ratio (TD/-i : Bancassurance Products)	TD/-i Tenure	Promotional Rates	Bancassurance (Regular Premium)	Each TD/-i placement must be a minimum of MYR 20,000 (subject to Total TD/-i Limit)	Must meet: (i) the Minimum Premium Amount; (ii) the Ratio; and (iii) <u>the premium payment mode must be Yearly</u> <i>Please refer to example 1</i>	1:1 for each placement of TD/-i	Three (3) months	<u>Existing-to-Bancassurance Product(s):</u> 6.38% per annum¹ and
Bancassurance Products	TD/-i Placement Amounts	Amount in Bancassurance Products	Ratio (TD/-i : Bancassurance Products)	TD/-i Tenure	Promotional Rates								
Bancassurance (Regular Premium)	Each TD/-i placement must be a minimum of MYR 20,000 (subject to Total TD/-i Limit)	Must meet: (i) the Minimum Premium Amount; (ii) the Ratio; and (iii) <u>the premium payment mode must be Yearly</u> <i>Please refer to example 1</i>	1:1 for each placement of TD/-i	Three (3) months	<u>Existing-to-Bancassurance Product(s):</u> 6.38% per annum¹ and								

						<u>*New-to-Bancassurance Product(s):</u> <u>8.38% per annum²</u> <i>*Only applicable for policy(ies) subscribed and issued from 10 July 2025 onwards</i>
	Bancassurance (Single Premium)	Each TD/-i placement must be a minimum of MYR 20,000 (subject to Total TD/-i Limit)	Must meet: (i) the Minimum Premium Amount; and (ii) the Ratio <i>Please refer to example 2</i>	1:3 for each placement of TD/-i	Three (3) months	<u>Existing-to-Bancassurance Product(s):</u> 6.38% per annum¹ and <u>New-to-Bancassurance Product(s):</u> <u>8.38% per annum²</u> <i>*Only applicable for policy(ies) subscribed and issued from 10 July 2025 onwards</i>
¹ Annual effective rate for 3 months TD/-i rate 6.38% per annum is 3.43% per annum with current 9 months board rate of 2.45% per annum. <u>²Annual effective rate for 3 months TD/-i rate 8.38% per annum is 3.93% per annum with current 9 months board rate of 2.45% per annum.</u>						

The Amended Terms & Conditions for HSBC Q2 2025 Bancassurance Bundling is available here.