

01 September 2025

Dear Valued Customer,

### **Important Update: New Annual Fee Waiver Criteria**

Effective 01 September 2025, the annual fee waiver criteria for the credit card listed in Table 1 ("Credit Card/-i(s)") will be revised as follows: -

Table 1: New Annual Fee Waiver Criteria

<b>Card Type</b>	<b><u>Existing</u> Annual Fee Waiver Criteria</b>	<b><u>New</u> Annual Fee Waiver Criteria*</b>
HSBC Visa Signature Credit Card	Waived upon meeting annual spend of RM2,000 and spending at least once a month for 12 consecutive months	Waived upon meeting annual spend of RM24,000
HSBC Platinum Credit Card / HSBC Amanah Mpower platinum Credit Card-i		Waived upon meeting annual spend of RM6,000

\*If your credit card/-i anniversary month fall between September 2025 and August 2026, please refer to Question 1 of the FAQ below.

In order to meet the new annual fee waiver criteria, you may consolidate your spending by including everyday expenses such as:

- Insurance/takaful payments
- Monthly utility bills
- Retail and online purchases
- Dining, travel, and more

The annual fee and all other features and benefits of your Credit Card/-i remain unchanged. Rest assured that you can continue to enjoy the Credit Card/-i rewards and privileges without any interruption.

For more details, please refer to the Frequently Asked Questions (FAQ) below.

## FREQUENTLY ASKED QUESTIONS (FAQ)

### 1. How does this change impact me?

**If your card anniversary falls between September 2025 and December 2025**, the existing annual spend requirement will still apply. You will only need to meet the new annual spend from September 2026 onwards.

*Example : If your Platinum card anniversary is in September 2025, your annual fee will be waived if you meet the existing annual spend requirement i.e. spend at least once a month for 12 consecutive months and meet the minimum annual spend of RM2,000 between September 2024-August 2025. However, from September 2026 onwards, the new annual spend requirement will be applicable to you.*

### 2. What if my card anniversary falls between January 2026 and August 2026?

The new annual spend amount will be prorated based on the number of months from 1 October 2025 to your anniversary month. Below is the illustration on how the annual spend is being calculated (depending on card type and the anniversary month) to earn the annual fee waiver.

Therefore, from September 2026 onwards, you are required to meet the new annual spend requirement to earn annual fee waiver.

Card Type	<ul style="list-style-type: none"> <li>HSBC Platinum Credit Card</li> <li>HSBC Amanah Mpower Platinum Credit Card-i</li> </ul>	
New Annual Fee Waiver Spend Criteria	RM6,000 per annum	
Annual Fee Charged on the Anniversary Month (Year 2026)	Months Counted (From 01 October 2025 till anniversary month)	Prorated Spend Requirement (per annum) (RM6k/12 months x months counted)
January	4 months	RM2,000
February	5 months	RM2,500
March	6 months	RM3,000
April	7 months	RM3,500
May	8 months	RM4,000
June	9 months	RM4,500
July	10 months	RM5,000
August	11 months	RM5,500

Card Type	HSBC Visa Signature Credit Card	
New Annual Fee Waiver Spend Criteria	RM24,000 per annum	
Annual Fee Charged on the Anniversary Month (Year 2026)	Months Counted (From 01 October 2025 till anniversary month)	Prorated Spend Requirement (per annum) (RM24k/12 months x months counted)
January	4 months	RM8,000
February	5 months	RM10,000
March	6 months	RM12,000
April	7 months	RM14,000
May	8 months	RM16,000
June	9 months	RM18,000
July	10 months	RM20,000
August	11 months	RM22,000

3. **How is the prorated spend calculated?**

Example: If your annual spend requirement is RM6,000 (for Platinum Card), and your card anniversary is in March 2026 (i.e. 6 months from 01 October 2025), your spend requirement will be:  $RM6,000 \div 12 \times 6 = RM3,000$ .

4. **Will my 12 months transactions be calculated to meet the prorated spend requirement?**

Yes, your 12 months transactions will be calculated to meet the prorated spend requirement. Example: If your Platinum card anniversary is in March 2026 and your prorated spend is RM3,000, your past 12 months transaction from March 2025-February 2026 will be considered to meet the prorated spend.

5. **What type of transactions are qualified under this spend requirement?**

Qualified transactions are those retail purchases of any goods or services (local or international) charged to your primary and/or supplementary Credit Card/-i. This includes retail, online, eWallet top-up and in-store transactions. For avoidance of doubt, the following transactions are excluded:

- a. Cash Advances
- b. Instalment plan(s)' approved amount and the respective monthly instalments of:
  - i. Cash Instalment Plans (CIP)
  - ii. Balance Transfers Instalment (BTI)
  - iii. Balance Conversion Plan (BCP)
  - iv. Auto Balance Conversion (ABC)
  - v. SmartCash Plus (SCP)
- c. Instalment Payment Plan's (IPP) monthly instalments  
(i.e. RM1,200 IPP purchase, RM100 monthly instalment. RM1,200 is recognized as part of spend requirement, RM100 is not)
- d. Credit Card/-i Fees and Charges (i.e. finance/profit charges, late payment interest/charges, annual fee etc)
- e. Any disputes, cancelled, refunded, unauthorized or fraudulent purchase transactions
- f. Any taxes and levies

6. **How will I know if I've qualified for the waiver?**

We will notify you via SMS if your annual fee has been waived.

7. **How do I check when is my card anniversary month?**

You can check your card anniversary month by looking at the expiry date printed on the front of your Credit Card/-i. The anniversary month is the same as the expiry month shown. For example, if your card expiry date is 03/29, then the upcoming anniversary month would be in March 2026. *However, if your card has been replaced due to lost or stolen before, your card anniversary month will still be following the anniversary month of the first issued card.*

If you have any doubt, please contact us.