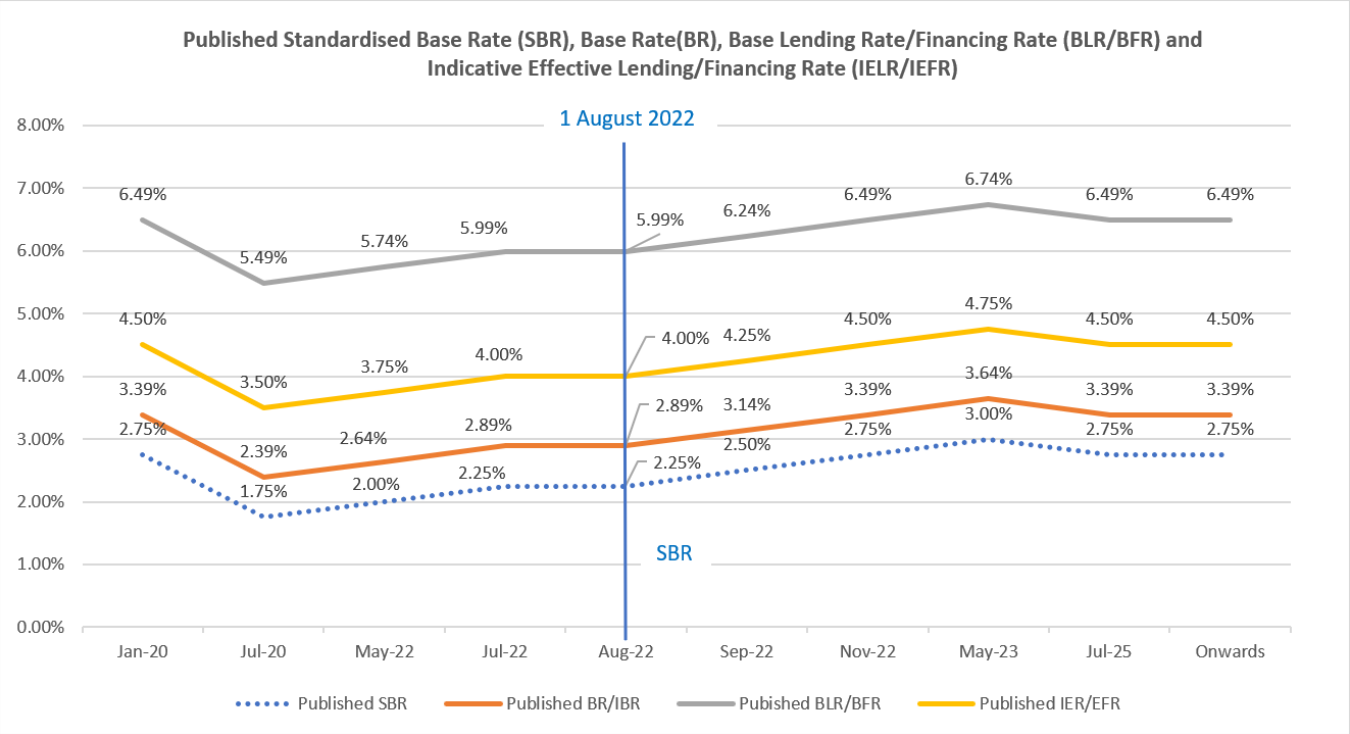
HSBC Malaysia Illustration on Historical Trend of Reference Rates Since 2020



Note:

*The SBR was introduced on 01 August 2022. The dotted line in the graph and the grey numbers in the table shows the historical series of the OPR, which is the benchmark rate of the SBR.

*Indicative effective rate refers to the indicative annual effective lending rate for a standard 30-year housing loan product with financing amount of RM350k and has no lock-in period.

HSBC Malaysia Historical Series of Standardised Base Rate (SBR), Base Rate (BR) and Base Lending Rate/Base Financing Rate (BLR/BFR)

OPR Rate	HSBC effective date	SBR	BR	BLR/BFR
3.25%	16-Jul-14	n/a	n/a	6.85%
3.00%	28-Jul-16	n/a	3.50%	6.60%
3.25%	1-Feb-18	n/a	3.89%	6.99%
3.00%	15-May-19	n/a	3.64%	6.74%
2.75%	31-Jan-20	n/a	3.39%	6.49%
2.50%	11-Mar-20	n/a	3.14%	6.24%
2.00%	15-May-20	n/a	2.64%	5.74%
1.75%	15-Jul-20	n/a	2.39%	5.49%
2.00%	20-May-22	n/a	2.64%	5.74%
2.25%	15-Jul-22	n/a	2.89%	5.99%
2.50%	19-Sep-22	2.50%	3.14%	6.24%
2.75%	11-Nov-22	2.75%	3.39%	6.49%
3.00%	12-May-23	3.00%	3.64%	6.74%
2.75%	17-Jul-25	2.75%	3.39%	6.49%

Notes:
*The Base Rate was introduced and took effect on 2 January 2015 at 3.90%.
*The Base Rate was revised to 3.75%, effective 10 July 2015.
*The Standardized Base Rate was introduced and took effect on 1 August 2022 at 2.25%.