

# PRODUCT DISCLOSURE SHEET

Date: DD-MM-YYYY

**Dear Customer,**

This Product Disclosure Sheet (PDS) provides You with key information on Your non-participating investment-linked insurance. Please refer to the Policy Contract for the full terms and conditions.

Other customers have read this PDS and found it helpful; **You should read it too.**

## 1 What is HSBC's EliteWealth Plus?

HSBC's EliteWealth Plus (**this is an insurance product**) offers a combination of insurance protection and investment. If the Life Assured dies during the coverage period of the Policy, We will pay the higher of the Prevailing Insured Amount or the value of the investment units (Account Value) as death benefit, upon approval of claim. Upon survival of the Life Assured at Policy maturity, You will receive 100% of the Account Value.

This plan offers a Loyalty Bonus which will be credited into the Account Value of Your Policy at the end of the Loyalty Bonus payout year, subject to the terms and conditions of the Policy.

## 2 Know Your Coverage/Benefits

**As an illustration, for RM 72,464.00 annually, You will receive the following insurance coverage/benefits for a coverage period of up to age 100:**

Death (Subject to Suicide Clause and Juvenile-Lien Rule Clause)	Higher of the: (i) Prevailing Insured Amount; or (ii) 100% of the Account Value	
	Policy Year at the time of Death	Prevailing Insured Amount
	Year 1	100% of the total basic Premium paid plus 100% of the Ad Hoc Top-Up Premium (if any) less 100% of the partial withdrawal of Account Value (if any)
	Year 2 onwards	115% of the total basic Premium paid plus 100% of the Ad Hoc Top-up Premium (if any) less 100% of the partial withdrawal of Account Value (if any)
Maturity Benefit	100% of the Account Value	
Loyalty Bonus	22% of the latest annual basic Premium at end of the 6th Policy year	

Your investment-linked insurance **excludes**:

- death due to suicide within 12 months from the Issue Date or Reinstatement Date, whichever is later, in which case We shall refund 100% of the Account Value together with the total Cost of Insurance (COI), Monthly Service Charge, Supplementary Charge and Premium Holiday Charge (if any) incurred from the Issue Date or Reinstatement Date, whichever is later, and the total unallocated Premium less any expenses incurred for medical examination.

**Note:** This list is **non-exhaustive**. You must refer to the **Policy Contract** and **Additional Information Sheet** for the full list of exclusions.

**If You have any questions or require assistance on Your investment-linked insurance, You can:**



Call Us at  
1 300 88 2229



Email Us at:  
[HSBC.customercare@allianz.com.my](mailto:HSBC.customercare@allianz.com.my)



Scan the QR code above or visit Our website at:  
<https://www.allianz.com.my/hsbc/elitewealth-plus>

## 3 Know Your Obligations

**For Your investment-linked insurance, You must pay a Premium of:**

Premium	RM72,464.00 (Annually)
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Premium payment duration: Up to age 35

- Please add the applicable government tax if the Policy Owner is a business organisation or where the Policy is absolutely assigned to a business organisation. The applicable government tax shall be based on the prevailing rate and is subject to change in accordance with the laws of Malaysia.
- We allocate a portion of the Premium to purchase Units in Your chosen Fund(s).

Premium allocated to purchase Units	100% of the Annual Premium Paid
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**You also have to pay the following fees and charges (included as part of Your Policy):**

Commission (In percentage of total Annual Premium Paid)	<b>3.92% or RM17,029.04</b>		
Monthly Service Charge	RM8 per month		
Fund Management Charge	Up to a range of 0.75% to 1.50% per annum depending on Your chosen Fund.		
Supplementary Charge (In percentage of Account Value (per annum))	<b>Policy Year 1</b>	<b>Policy Year 2 – 6</b>	<b>Policy Year 7 – 10</b>
	3.5%	2.5%	1.5%
Fund Switching Fee	5 free switches per Policy year. RM10 for any subsequent switch within same Policy year.		
Premium Holiday Charge (In percentage of Account Value (per annum))	<b>Policy Year 1 – 6</b>		<b>Policy Year 7 – 10</b>
	2.5%		1.5%
Withdrawal Penalty (In percentage of withdrawal amount)	<b>Policy Year 1</b>	<b>Policy Year 2</b>	<b>Policy Year 3 – 5</b>
	25%	10%	5%
Surrender Penalty (In percentage of Account Value)	<b>Policy Year 1</b>	<b>Policy Year 2</b>	<b>Policy Year 3 – 5</b>
	25%	10%	5%

Please refer to the **Sales Illustration, Policy Contract** and **Additional Information Sheet** for more details.

## 4 Other Key Terms

- You must disclose all material facts such as medical condition (if applicable) and state the Life Assured's age correctly. Otherwise, You may risk having Your claim rejected or the Policy terminated.
- The Account Value of this product depends on the performance of Your chosen Fund.
- Conditional In Force Guarantee - The Policy Charges for the first 6 Policy years will be deferred ("Deferred Policy Charges") so that the Policy will not lapse in the event the Account Value is insufficient to pay for the Policy Charges when due provided all Premiums due under the Policy are paid no later than 31 days from the Premium Due Date and no Units are withdrawn from the Policy account during the first 6 Policy years ("the Conditional In Force Guarantee"). The Conditional In Force Guarantee will no longer apply if the total Premium due under the Policy is not paid or is paid after the expiry of 31 days from the Premium Due Date. Notwithstanding anything contrary herein, the Deferred Policy Charges will be deducted from the Account Value when the Account Value becomes sufficient or from the benefit payable under the Policy and all rider(s) attached to the Policy (if any).
- After the Conditional In Force Guarantee period, if the Account Value of the Policy is insufficient to pay for the COI, Monthly Service Charge, Supplementary Charge and Premium Holiday Charge (if any) when due, You will be given a grace period of 31 days to pay Your Premium, during which the Policy and all riders attached (if any) will remain in force. However, the Policy and all riders attached (if any) shall lapse at the end of the grace period if any COI, Monthly Service Charge, Supplementary Charge and Premium Holiday Charge (if any) shall remain unpaid at the end of the grace period.

**Note:** This list is **non-exhaustive**. You should refer to the **Policy Contract** and **Additional Information Sheet** for the full list of terms and conditions.

## ? Can I cancel my Policy?

Yes, You may cancel Your Policy by giving a written notice to Us as follows.

- **Free-look period:** You may cancel Your Policy within 15 days after Your Policy has been delivered to You. We will refund to You the unallocated Premium, the value of Units that have been allocated (if any) as at the Unit Price as at the next Valuation Day, any COI, Monthly Service Charge and Supplementary Charge that have been deducted less any expenses incurred for medical examination.
- **After free-look period:** Provided that the Policy is still in force and effect, You may surrender Your Policy at any time during the lifetime of the Life Assured. The surrender value of the Policy is the Account Value less Surrender Penalty (if any). If You surrender Your Policy in the early years, You may receive an amount which is much lesser than the Premiums paid.

**PROTECTION BY PIDM ON BENEFITS PAYABLE FROM THE UNIT PORTION OF THIS PRODUCT IS SUBJECT TO LIMITATIONS.**  
 Please refer to PIDM's TIPS Brochure or contact Allianz Life Insurance Malaysia Berhad or PIDM (visit [www.pidm.gov.my](http://www.pidm.gov.my)).