

PRODUCT DISCLOSURE SHEET

Date: DD-MM-YYYY

Dear Customer,

This Product Disclosure Sheet (PDS) provides You with key information on Your non-participating investment-linked insurance. Please refer to the Policy Contract for the full terms and conditions.

Other customers have read this PDS and found it helpful; **You should read it too.**

1 What is HSBC's EliteSaver SP GIO (USD)?

HSBC's EliteSaver SP GIO (USD) (**this is an insurance product**) is denominated in United States Dollar that offers a combination of insurance protection and investment. If the Life Assured dies during the coverage period of the Policy, We will pay the higher of the Prevailing Insured Amount or the value of the investment units (Account Value) as death benefit, upon approval of claim. Upon survival of the Life Assured at Policy maturity, You will receive 100% of the Account Value.

2 Know Your Coverage/Benefits

As an illustration, for single premium of **USD 200,000.00**, You will receive the following insurance **coverage/benefits for a coverage period of 20 years, up to age 50:**

	Policy Year 1	Policy Year 2 onwards
Death (Subject to Suicide Clause and Juvenile-Lien Rule Clause)	Total of: (a) 100% of the Total Single Premium Paid; and (b) 100% of the Ad Hoc Top-Up Premium less 100% of the partial withdrawals	Higher of: (a) USD 250,000.00 (125% of the Single Premium) plus 100% of the Ad Hoc Top-Up Premium less 100% of the partial withdrawals (Prevailing Insured Amount); or (b) 100% of the Account Value
Maturity Benefit	100% of the Account Value	

Your investment-linked insurance **excludes:**

- death due to suicide within 12 months from the Issue Date, in which case We shall refund the 100% of the Account Value together with the total Cost of Insurance (COI) and Policy Fee charged from the Issue Date and unallocated Premium less any expenses incurred for medical examination.

Note: This list is **non-exhaustive**. You must refer to the **Policy Contract** and **Additional Information Sheet** for the full list of exclusions.

If You have any questions or require assistance on Your investment-linked insurance, You can:



Call Us at
1 300 88 2229



Email Us at:
HSBC.customercare@allianz.com.my



Scan the QR code above or visit Our website at:
<https://www.allianz.com.my/hsbc/elitesaver-spgio-usd>

3 Know Your Obligations

For Your investment-linked insurance, You must pay a Premium of:

Premium	USD 200,000.00
Premium payment duration: Not applicable as it is single premium	
<ul style="list-style-type: none"> Please add the applicable government tax if the Policy Owner is a business organisation or where the Policy is absolutely assigned to a business organisation. The applicable government tax shall be based on the prevailing rate and is subject to change in accordance with the laws of Malaysia. We allocate a portion of the Premium to purchase Units in Your chosen Fund(s). 	
Premium allocated to purchase Units	95% of the Single Premium Paid
You also have to pay the following fees and charges (included as part of Your Policy):	
Commission	3.75% of the Single Premium Paid or USD 7,500

Policy Fee	For Single Premium of less than USD 10,000, a Policy Fee of USD 100 will be charged on the Policy. However, Policy Fee is not applicable for this plan since the minimum Single Premium required is USD 10,000.
Fund Management Charge	Up to a range of 0.90% to 1.50% per annum depending on Your chosen Fund.
Fund Switching Fee	5 free switches per Policy year. USD 10 for any subsequent switch within same Policy year.
Withdrawal Penalty	USD 11 if withdrawal request is made more than 1 time per Policy year to a non-HSBC foreign currency account.

Please refer to the **Sales Illustration, Policy Contract and Additional Information Sheet** for more details.

4 Other Key Terms

- You must disclose all material facts such as medical condition (if applicable) and state the Life Assured's age correctly. Otherwise, You may risk having Your claim rejected or the Policy terminated.
- The Account Value of this product depends on the performance of Your chosen Fund.
- In Force Guarantee - The Policy Charges for the first 3 Policy years will be deferred ("Deferred Policy Charges") so that this Policy will not lapse if the Account Value is insufficient to pay the Policy Charges when due provided the Single Premium is fully received by Us and no withdrawals are made from the Policy account during the first 3 Policy years. The Deferred Policy Charges will be deducted from the Account Value when the Account Value becomes sufficient or from the Insured Amount payable under the Policy and all rider(s) attached to the Policy (if any).
- After the In Force Guarantee period, if the Account Value is insufficient to pay for the COI and Policy Fee for the Policy when due, You will be given a grace period of 31 days to perform an Ad Hoc Top-Up Premium, during which the Policy will remain in force. However, the Policy will lapse at the end of grace period when the Account Value is insufficient to pay for the COI and Policy Fee.
- Foreign Currency Denominated – As this is a foreign currency denominated Policy, You are required to pay the Premium in the foreign currency USD. Therefore, You and Your beneficiary are advised to have a HSBC foreign currency (USD) account capable of accepting the currency chosen under this Policy, where benefits payable under this Policy will be remitted to the designated foreign currency account.
- In the event, where the benefits payable under this Policy are remitted to a bank account not capable of accepting the currency chosen under this Policy, it will be subject to the receiving bank's foreign currency exchange rate and any applicable fees and charges.

Note: This list is **non-exhaustive**. You should refer to the **Policy Contract and Additional Information Sheet** for the full list of terms and conditions.

? Can I cancel my Policy?

Yes, You may cancel Your Policy by giving a written notice to Us as follows.

- **Free-look period:** You may cancel Your Policy within 15 days after Your Policy has been delivered to You. We will refund to You the unallocated Premiums, the value of Units that have been allocated (if any) at Unit Price as at the next Valuation Day, any COI and Policy Fee that have been deducted less any expenses incurred for medical examination.
- **After free-look period:** Provided that the Policy is still in force and effect, You may surrender Your Policy at any time during the lifetime of the Life Assured. The surrender value of the Policy is the Account Value less Surrender Penalty (if any). If You surrender Your Policy in the early years, You may receive an amount which is much lesser than the Premiums paid.

The product is NOT PROTECTED BY PIDM. Please refer to PIDM's TIPS Brochure or contact Allianz Life Insurance Malaysia Berhad or PIDM (visit www.pidm.gov.my).