

# PRODUCT DISCLOSURE SHEET

Date: DD-MM-YYYY

Dear Customer,

This Product Disclosure Sheet (PDS) provides You with key information on Your non-participating life insurance. Please refer to the Policy Contract for the full terms and conditions.

Other customers have read this PDS and found it helpful; **You should read it too.**

## 1 What is HSBC's Universal AssuredTreasure?

HSBC's Universal AssuredTreasure (**this is an insurance product**) is a universal life endowment plan with 5 years limited Premium payment term which provides insurance coverage upon death due to accidental or non-accidental causes of the Life Assured. Upon survival of the Life Assured at Policy maturity, You will receive a guaranteed Maturity Benefit. This plan offers Guaranteed Cash Payment (GCP) yearly starting from the end of the first Policy year onwards until termination of the Policy, subject to the terms and conditions of the Policy.

## 2 Know Your Coverage/Benefits

**As an illustration, for RM 90,909.00 annually, You will receive the following insurance coverage/benefits for a coverage period of 20 years, up to age 50:**

Death due to Non-Accidental Causes* (Subject to Suicide clause and Provisions for Juveniles-Lien Rule)	<b>Policy Year 1</b> 100% of Total Standard Basic Premium paid	<b>Policy Year 2 onwards</b> Higher of the: (i) Prevailing Insured Amount [(% of total Standard Basic Premiums paid) less total GCP paid] or (ii) 100% of Account1 Value.	
	<b>Entry Age of Life Assured</b>	<b>Percentage of total Standard Basic Premiums paid</b>	
	15 days old – 60 years old	110%	
	61 years old – 65 years old	105%	
Death due to Accidental Causes* (Subject to Provisions for Juveniles-Lien Rule)	Higher of the: (i) Prevailing Insured Amount [(% of total Standard Basic Premiums paid) less total GCP paid]; or (ii) 100% of Account1 Value.		
	<b>Entry Age of Life Assured</b>	<b>Percentage of total Standard Basic Premiums paid</b>	
		<b>Prior to the Life Assured attaining age 71 nearest birthday on the Policy Anniversary</b>	<b>On or after the Life Assured attaining age 71 nearest birthday on the Policy Anniversary</b>
		15 days old – 60 years old	220%
61 years old – 65 years old	210%	105%	
Maturity Benefit*	Higher of the: (i) RM 136,364.00 (150% of the latest annualised Standard Basic Premiums paid); or (ii) 100% of Account1 Value. provided that all Premiums due and interest charged on late Premium payment (if any) are paid.  If the Policy has any Indebtedness at the Maturity/Expiry Date, 100% of the Account1 Value and the accumulated GCP deposited with Us and/or Account2 Value, if any, shall be payable.		
Guaranteed Cash Payment (GCP)	<b>GCP is based on percentage of latest annualised Standard Basic Premium paid.</b>		
	<b>End of Policy Year</b>	<b>Percentage</b>	<b>RM</b>
	1 to 5	8.00%	<b>RM7,272.72</b>
	6 to 10	16.00%	<b>RM14,545.44</b>
11 to 20	32.00%	<b>RM29,090.88</b>	

\*Any Account2 Value and/or any accumulated GCP deposited will be payable.

Your life insurance **excludes**:

- death due to non-accidental causes arising from suicide within 12 months from the Issue Date or Reinstatement Date of the Policy, as the case may be, in which case We shall refund the Account Value, Premium Charge, Policy Fee, Cost of Insurance, any accumulated GCP, and any Premium Loading less any medical examination expenses.
- death due to accidental causes arising from or accelerated, directly or indirectly, wholly or partly, by attempted suicide, self-inflicted bodily injuries or disorderly conduct on the part of the Life Assured in which We shall treat it as if the death happens due to non-accidental causes and pay the death benefit in accordance with Death Benefit due to non-accidental causes.

**Note:** This list is **non-exhaustive**. You must refer to the **Policy Contract** and **Additional Information Sheet** for the full list of exclusions.

If You have any questions or require assistance on Your life insurance, You can:



Call Us at  
1 300 88 2229



Email Us at:  
HSBC.customercare@allianz.com.my



Scan the QR code above or visit Our website at:  
<https://www.allianz.com.my/hsbc/universal-assuredtreasure>

### 3 Know Your Obligations

<b>For Your life insurance, You must pay a Premium of:</b>						
Premium	<b>RM90,909.00 (Annually)</b>					
Premium payment duration: <b>5 years</b>						
<ul style="list-style-type: none"> <li>Please add the applicable government tax if the Policy Owner is a business organization or where the Policy is absolutely assigned to a business organization. The applicable government tax shall be based on the prevailing rate and is subject to change in accordance with the laws of Malaysia.</li> </ul>						
<b>You also have to pay the following fees and charges (included as part of Your Policy):</b>						
Commission (In percentage of total Annual Premium paid)	<b>5.00% or RM22,727.25</b>					
Premium Charge (% of Standard Basic Premium paid)	<b>Policy Year</b>	<b>1</b>	<b>2</b>	<b>3</b>	<b>4</b>	<b>5</b>
	Premium Charge	18.50%	16.00%	16.00%	5.00%	5.00%
*Premium Charge discount for Annualised Standard Basic Premium RM100,000 is only applicable on a per Policy basis. It will not be determined based on aggregation of Annualised Standard Basic Premium across multiple policies owned.						
Policy Fee	RM 8 per month					
Fund Management Charge	Depending on the investment return, the maximum charge is 0.125% per month					
Surrender Penalty	3% of Account1 Value for Policy Year 1					

Please refer to the **Sales Illustration, Policy Contract** and **Additional Information Sheet** for more details.

### 4 Other Key Terms

- You must disclose all material facts such as medical condition (if applicable) and state the Life Assured's age correctly. Otherwise, You may risk having Your claim rejected or the Policy terminated.
- Account1 Value and Account2 Value (if any) of the Policy depends on the credited Crediting Rate, which is not guaranteed and depends on investment results experienced by Us.
- Conditional No Lapse Guarantee – The Policy will not Lapse in the event the Account Value is insufficient to pay the Cost of Insurance and Policy Fee when due if the Conditional No Lapse Guarantee applies. The Conditional No Lapse Guarantee will apply if all Premiums due and interest charged on late Premium payment (if any) are paid up to date.
- Conditional No Lapse Guarantee will cease to apply if any Premium due remains unpaid after 31 days from the Premium Due Date or there is Indebtedness under this Policy and Your Policy will Lapse when the Account Value in Your Policy Account is insufficient to pay for the Cost of Insurance and other charges.

**Note:** This list is **non-exhaustive**. Please refer to **Policy Contract** and **Additional Information Sheet** for the complete terms and conditions of this plan.

### ? Can I cancel my Policy?

Yes, You may cancel Your Policy by giving a written notice to Us as follows.

- Free-look period:** You may cancel Your Policy within 15 days after Your Policy has been delivered to You. We will refund to You the Account1 Value, Premium Charge, COI, Policy Fee, Premium loading (if any) less any medical fee incurred by Us.
- After free-look period:** Provided that the Policy is still in force and effect, You may surrender Your Policy at any time during the lifetime of the Life Assured. The surrender value of the Policy is the Account1 Value less applicable Surrender Penalty, plus any Account2 Value and/or any accumulated GCP deposited with Us. If You surrender Your Policy in the early years, You may receive an amount which is much lesser than the Premiums paid.

**The benefit(s) payable under eligible product is(are) protected by PIDM up to limits. Please refer to PIDM's TIPS Brochure or contact Allianz Life Insurance Malaysia Berhad or PIDM (visit [www.pidm.gov.my](http://www.pidm.gov.my)).**