

PRODUCT DISCLOSURE SHEET

Date: DD-MM-YYYY

Dear Customer,

This Product Disclosure Sheet (PDS) provides You with key information on Your non-participating life insurance. Please refer to the Policy Contract for the full terms and conditions.

Other customers have read this PDS and found it helpful; **You should read it too.**

1 What is HSBC's UniversalLegacy RP?

HSBC's UniversalLegacy RP (**this is an insurance product**) is a limited 3-pay whole life universal life plan that provides insurance coverage upon death of the Life Assured. Upon survival of the Life Assured at Policy maturity when the Life Assured attains age 100 nearest birthday, You will receive a guaranteed maturity benefit.

This plan offers a Loyalty Bonus which will be credited into the Policy Account every Policy year and shall start from the beginning of the 21st Policy year until Policy maturity, subject to the terms and conditions of the Policy.

2 Know Your Coverage/Benefits

As an illustration, for RM 166,667.00 annually, You will receive the following insurance coverage/benefits for a coverage period of up to age 100:

Death (Subject to Suicide Clause)	Higher of the: (i) RM 1,500,003.00 (Insured Amount); or (ii) 100% of the Account Value
Maturity Benefit	Higher of the: (i) RM 1,500,003.00 (Insured Amount); or (ii) 100% of the Account Value provided that all Premiums due and interest charged on late Premium payment (if any) are paid. If the Policy has any Indebtedness at the Maturity/Expiry Date, 100% of Account Value shall be payable.
Loyalty Bonus	0.50% of the Account Value

Your life insurance **excludes**:

- death due to suicide within 12 months from the Issue Date or Reinstatement Date, whichever is later, in which case We shall refund the Premiums paid without interest under the Policy.

Note: This list is **non-exhaustive**. You must refer to the **Policy Contract** for the full list of exclusions.

If You have any questions or require assistance on Your life insurance, You can:



Call Us at
1 300 88 2229



Email Us at:
HSBC.customercare@allianz.com.my



Scan the QR code above or visit Our website at:
<https://www.allianz.com.my/hsbc/universalleacy-rp>

3 Know Your Obligations

For this life insurance, You must pay a premium of:

Premium	RM 166,667.00 (Annually)
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Premium payment duration: Up to age **32**

- Please add the applicable government tax if the Policy Owner is a business organisation or where the Policy is absolutely assigned to a business organisation. The applicable government tax shall be based on the prevailing rate and is subject to change in accordance with the laws of Malaysia.

You also have to pay the following fees and charges (included as part of Your Policy):

Commission (In percentage of total Annual Premium Paid)	5.00% or RM 25,000.05				
Premium Charge (In percentage of Premium Paid)	Policy Year	1	2	3	4 and above
	Premium Charge	14.50%	8.00%	4.75%	Nil
Policy Fee	RM 8.00 per month				

Surrender Penalty (In percentage of Account Value)	Policy Year	1	2	3 and above
	Surrender Penalty	5%	2%	Nil
Fund Management Charge	Depending on the investment return, the maximum charge is 0.125% per month.			

Please refer to the **Sales Illustration**, **Policy Contract** and **Additional Information Sheet** for more details.

4 Other Key Terms

- You must disclose all material facts such as medical condition (if applicable) and state the Life Assured's age correctly. Otherwise, You may risk having Your claim rejected or the Policy terminated.
- The Account Value of the Policy depends on the credited Crediting Rate, which is not guaranteed and depends on the investment results experienced by Us.
- Conditional No Lapse Guarantee – The Policy will not Lapse in the event the Account Value is insufficient to pay the Cost of Insurance (COI) and Policy Fee when due if the Conditional No Lapse Guarantee applies. The Conditional No Lapse Guarantee will apply if all Premiums due and interest charged on late Premium payment (if any) are paid up to date.
- Conditional No Lapse Guarantee will cease to apply if any Premium due remains unpaid after 31 days from the Premium Due Date or there is Indebtedness under this Policy and Your Policy will Lapse when the Account Value in Your Policy Account is insufficient to pay for the COI and Policy Fee.

Note: This list is **non-exhaustive**. You should refer to the **Policy Contract** and **Additional Information Sheet** for the full list of terms and conditions.

? Can I cancel my Policy?

Yes, You may cancel Your Policy by giving a written notice to Us as follows.

- **Free-look period:** You may cancel Your Policy within 15 days after Your Policy has been delivered to You. We will refund to You the Account Value, Premium Charge, Cost of Insurance, Policy Fee and premium loading (if any) less any medical fee incurred by Us.
- **After free-look period:** Provided that the Policy is still in force and effect, You may surrender Your Policy at any time during the lifetime of the Life Assured. The surrender value of the Policy is the Account Value less Surrender Charge (if any). If You surrender Your Policy in the early years, You may receive an amount which is much lesser than the Premiums paid.

The benefit(s) payable under eligible product is(are) protected by PIDM up to limits. Please refer to PIDM's TIPS Brochure or contact Allianz Life Insurance Malaysia Berhad or PIDM (visit www.pidm.gov.my).