

PRODUCT DISCLOSURE SHEET

Date: DD-MM-YYYY

Dear Customer,

This Product Disclosure Sheet (PDS) provides You with key information on Your Non-Participating investment-linked insurance. Please refer to the Policy Contract for the full terms and conditions.

Other customers have read this PDS and found it helpful; **You should read it too.**

1 What is HSBC's EliteDiamond SP (USD)?

HSBC's EliteDiamond SP (USD) (**this is an insurance product**) is denominated in United States Dollar (USD) and offers a combination of insurance protection and investment. If the Life Assured dies or is totally and permanently disabled during the coverage period of the Policy, We will pay the higher of the Insured Amount or the Account Value as death or Total and Permanent Disability (TPD) benefit, upon approval of claim. This plan also pays an additional lump sum benefit if death happens due to accidental causes. Upon survival of the Life Assured at Policy maturity, We will pay 100% of the Account Value.

This plan offers a Loyalty Bonus which will be credited into Your Policy's account, subject to the Policy's terms and conditions.

2 Know Your Coverage/Benefits

As an illustration, for Single Premium of **USD 41,448.00**, You will receive the following insurance **coverage/benefits for a coverage period of up to age 100 years**:

Death (Subject to Suicide Clause)	Higher of: (i) USD 250,000.00 (Insured Amount) less any amount withdrawn from Account Value; or (ii) 100% of the Account Value	
	Additional payout for death due to accidental causes prior to Life Assured attaining age 71 years nearest birthday on the Policy Anniversary:	
	Occurred other than in Public Conveyance or Elevator or burning Public Building	200% of the Insured Amount
	Occurred while in Public Conveyance or Elevator or burning Public Building	400% of the Insured Amount
TPD prior to Life Assured attaining age 71 years nearest birthday on the Policy Anniversary	Higher of: (i) USD 250,000.00 (Insured Amount) less any amount withdrawn from Account Value; or (ii) 100% of the Account Value Payment of TPD benefit will reduce the Insured Amount.	
Maturity Benefit	100% of the Account Value	
Loyalty Bonus	11% of the Insured Amount at the end of 10th policy year or end of policy year where the Life Assured attains age 64 years nearest birthday, whichever is later, and increases by 0.5% at every subsequent 10th policy year until Policy maturity.	

Your investment-linked insurance **excludes**:

- death due to suicide within 12 months from the Issue Date or Reinstatement Date, whichever is later, in which case We shall refund 100% of the Account Value together with the total Cost of Insurance (COI) and Policy Fee incurred from the Issue Date or Reinstatement Date, whichever is later, and the unallocated Single Premium less any expenses incurred for medical examination.
- any TPD caused directly or indirectly, wholly or partly, by Pre-Existing Conditions unless declared by You or the Life Assured and accepted by Us, on or prior to the Issue Date or Reinstatement Date of Your Policy, whichever is later.
- any additional payout for death due to accidental causes that arise from or accelerated, directly or indirectly, wholly or partly, by attempted suicide, self-inflicted bodily injuries or disorderly conduct on the part of the Life Assured.

Note: This list is **non-exhaustive**. You must refer to the **Policy Contract** and **Additional Information Sheet** for the full list of exclusions.

If You have any questions or require assistance on Your investment-linked insurance, You can:



Call Us at
1 300 88 2229



Email Us at:
HSBC.customercare@allianz.com.my



Scan the QR code above or visit Our website at:
<https://www.allianz.com.my/hsbc/elitediamond-sp>

3 Know Your Obligations

For Your investment-linked insurance, You must pay a Premium of:	
Single Premium	USD 41,448.00
Premium payment duration: One-off single premium payable before inception of the Policy	
<ul style="list-style-type: none"> Please add the applicable government tax if the Policy Owner is a business organisation or where the Policy is absolutely assigned to a business organisation. The applicable government tax shall be based on the prevailing rate and is subject to change in accordance with the laws of Malaysia. We allocate a portion of the Single Premium to purchase Units in Your investment Fund(s). 	
Premium allocated to purchase Units	95% of Single Premium paid
You also have to pay the following fees and charges (included as part of Your Policy):	
Commission	9.00% of Single Premium paid or USD 3,730.32
Policy Fee	If the Single Premium is less than USD 10,000, a Policy Fee of USD 100 will be charged.
Fund Management Charge	Up to a range of 0.90% to 1.50% per annum depending on Your chosen Fund.
Fund Switching Fee	5 free switches per policy year. USD 10 for any subsequent switch within same policy year.
Withdrawal Penalty	5% of withdrawal amount. Additional USD 11 will also be charged if withdrawal request is made more than 1 time per policy year to a non-HSBC foreign currency account.
Surrender Penalty	5% of Account Value.

Please refer to the **Sales Illustration, Policy Contract and Additional Information Sheet** for more details.

4 Other Key Terms

<ul style="list-style-type: none"> You must disclose all material facts such as medical condition (if applicable) and state the Life Assured's age correctly. Otherwise, You may risk having Your claim rejected or Policy terminated. The Account Value of this product depends on the performance of Your chosen Fund. Conditional In Force Guarantee - The Policy Charges for the first 6 policy years will be deferred ("Deferred Policy Charges") so that the Policy will not lapse in the event the Account Value is insufficient to pay for the Policy Charges when due provided no Account Value has been withdrawn from the Policy Account during the first 6 policy years ("the Conditional In Force Guarantee"). Notwithstanding anything contrary herein, the Deferred Policy Charges will be deducted from the Account Value when the Account Value becomes sufficient or from the benefit payable under the Policy and all rider(s) attached to the Policy (if any). After the Conditional In Force Guarantee period, if the Account Value of the Policy is insufficient to pay for the COI and Policy Fee when due, You will be given a grace period of 31 days to perform an Ad Hoc Top-Up Premium, during which the Policy and all riders attached (if any) will remain in force. However, the Policy and all riders attached (if any) shall lapse at the end of the grace period if any COI and Policy Fee shall remain unpaid at the end of the grace period. Foreign Currency Denominated – As this is a foreign currency denominated Policy, You are required to pay the Premium in the foreign currency USD. Therefore, You and Your beneficiary are advised to have a HSBC foreign currency (USD) account capable of accepting the currency chosen under this Policy, where benefits payable under this Policy will be remitted to the designated foreign currency account. <p>Note: This list is non-exhaustive. You should refer to the Policy Contract and Additional Information Sheet for the full list of terms and conditions.</p>
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? Can I cancel my Policy?

Yes, You may cancel Your Policy by giving a written notice to Us as follows.

- Free-look period:** You may cancel Your Policy within 15 days after Your Policy Contract has been delivered to You. We will refund to You the unallocated Single Premium, the value of Units that have been allocated (if any) at the Unit Price as at the next Valuation Date, any COI and Policy Fee that have been deducted less expenses incurred for medical examination (if any).
- After free-look period:** Provided that the Policy is still in force and effect, You may surrender Your Policy at any time during the lifetime of the Life Assured. The surrender value of the Policy is the Account Value less surrender penalty (if any). If You surrender Your Policy in the early years, You may receive an amount which is much lesser than the Single Premium paid.

The product is NOT PROTECTED BY PIDM. Please refer to PIDM's TIPS Brochure or contact Allianz Life Insurance Malaysia Berhad or PIDM (visit www.pidm.gov.my).