

Changes to HSBC Bank Malaysia Berhad (“HSBC”) Universal Terms and Conditions

4 February 2025

Dear Valued Customers,

Effective 01 March 2025, the specific Terms and Conditions for the Premier and Advance Flexitime Deposit, Time Deposit and Foreign Currency Time Deposit Account which form part of the HSBC Universal Terms and Conditions will be updated. The amendments made are as follows:

HSBC Universal Terms and Conditions																					
Clause	Current Version (September 2024) / Revised Version (March 2025)																				
	Specific Terms & Conditions for HSBC Premier and HSBC Advance: Premier and Advance Flexitime Deposit Account																				
2(i)	<p>Payment of interest on Flexitime deposits that are withdrawn before maturity date shall be:</p> <ul style="list-style-type: none"> where the Flexitime deposit is held for 3 months or longer, interest will be paid at half the contracted rate for each completed month; and where the Flexitime deposit is held for less than 3 months, no interest shall be paid. <p>Illustration of interest payment upon maturity and pre-mature withdrawal:</p> <p>Illustration 1 – Interest upon maturity</p> <table border="1"> <tr> <td>Principal Amount</td> <td>= RM 10,000</td> </tr> <tr> <td>Tenure</td> <td>= 12 months (365 days)</td> </tr> <tr> <td>Rate</td> <td>= 3.00% p.a.</td> </tr> <tr> <td>Interest payment</td> <td>= Principal x Rate x Number of days in the tenure / number of days in a year = RM 10,000 x 3.00% x 365/365 = RM 300</td> </tr> </table> <p>Illustration 2 – Interest for pre-mature withdrawal where the Flexitime deposit is held for less than 3 months</p> <table border="1"> <tr> <td>Principal Amount</td> <td>= RM 10,000</td> </tr> <tr> <td>Tenure</td> <td>= 12 months (365 days)</td> </tr> <tr> <td>Rate</td> <td>= 3.00% p.a.</td> </tr> <tr> <td>Withdrawal</td> <td>= 2 months after placement is made (61 days)</td> </tr> <tr> <td>Interest payment</td> <td>= RM 0</td> </tr> </table> <p>Illustration 3 – Interest for pre-mature withdrawal where the Flexitime deposit is held for 3 months or longer</p> <table border="1"> <tr> <td>Principal Amount</td> <td>= RM 10,000</td> </tr> </table>	Principal Amount	= RM 10,000	Tenure	= 12 months (365 days)	Rate	= 3.00% p.a.	Interest payment	= Principal x Rate x Number of days in the tenure / number of days in a year = RM 10,000 x 3.00% x 365/365 = RM 300	Principal Amount	= RM 10,000	Tenure	= 12 months (365 days)	Rate	= 3.00% p.a.	Withdrawal	= 2 months after placement is made (61 days)	Interest payment	= RM 0	Principal Amount	= RM 10,000
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	<p>No interest shall be paid on any Flexitime Deposit premature withdrawal that has not completed its respective full tenure period.</p> <p>Illustration of interest payment upon maturity and premature withdrawal:</p> <p>Illustration 1 – Interest upon maturity</p> <table border="1"> <tr> <td>Principal Amount</td> <td>= RM 10,000</td> </tr> <tr> <td>Tenure</td> <td>= 12 months (365 days)</td> </tr> <tr> <td>Rate</td> <td>= 3.00% p.a.</td> </tr> <tr> <td>Interest payment</td> <td>= Principal x Rate x Number of days in the tenure / number of days in a year = RM 10,000 x 3.00% x 365/365 = RM 300</td> </tr> </table> <p>Illustration 2 – Interest for Flexitime Deposit premature withdrawal that has not completed its respective full tenure period</p> <table border="1"> <tr> <td>Principal Amount</td> <td>= RM 10,000</td> </tr> <tr> <td>Tenure</td> <td>= 12 months (365 days)</td> </tr> <tr> <td>Rate</td> <td>= 3.00% p.a.</td> </tr> <tr> <td>Withdrawal</td> <td>= 4 months after placement is made (122 days)</td> </tr> <tr> <td>Interest payment</td> <td>= RM 0</td> </tr> </table>	Principal Amount	= RM 10,000	Tenure	= 12 months (365 days)	Rate	= 3.00% p.a.	Interest payment	= Principal x Rate x Number of days in the tenure / number of days in a year = RM 10,000 x 3.00% x 365/365 = RM 300	Principal Amount	= RM 10,000	Tenure	= 12 months (365 days)	Rate	= 3.00% p.a.	Withdrawal	= 4 months after placement is made (122 days)	Interest payment	= RM 0		
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Tenure	= 12 months (365 days)
Rate	= 3.00% p.a.
Withdrawal	= 4 months after placement is made (122 days)
Interest payment	= Principal x Rate x Number of days based on completed months / number of days in a year x 50% = RM 10,000 x 3.00% x 122/365 x 50% = RM 50.13

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Specific Terms & Conditions for Wealth and Personal Banking: Time Deposit Account

7(i) Payment of interest on time deposits that are withdrawn before maturity date shall be:

- where the time deposit is held for 3 months or longer, interest will be paid at half the contracted rate for each completed month; and
- where the time deposit is held for less than 3 months, no interest shall be paid.

Illustration of interest payment upon maturity and pre-mature withdrawal:

Illustration 1 – Interest upon maturity

Principal Amount	= RM 10,000
Tenure	= 12 months (365 days)
Rate	= 3.00% p.a.
Interest payment	= Principal x Rate x Number of days in the tenure / number of days in a year = RM 10,000 x 3.00% x 365/365 = RM 300

Illustration 2 – Interest for pre-mature withdrawal where the time deposit is held for less than 3 months

Principal Amount	= RM 10,000
Tenure	= 12 months (365 days)
Rate	= 3.00% p.a.
Withdrawal	= 2 months after placement is made (61 days)
Interest payment	= RM 0

Illustration 3 – Interest for pre-mature withdrawal where the time deposit is held for 3 months or longer

Principal Amount	= RM 10,000
Tenure	= 12 months (365 days)
Rate	= 3.00% p.a.
Withdrawal	= 4 months after placement is made (122 days)
Interest payment	= Principal x Rate x Number of days based on completed

No interest shall be paid on any Time Deposit premature withdrawal that has not completed its respective full tenure period.

Illustration of interest payment upon maturity and pre-mature withdrawal:

Illustration 1 – Interest upon maturity

Principal Amount	= RM\$ 10,000
Tenure	12 months (365 days)
Rate	= 3.00% p.a.
Interest payment	= Principal x Rate x Number of days in the tenure / number of days in a year = RM 10,000 x 3.00% x 360/360 = RM 300

Illustration 2 – Interest for Time Deposit premature withdrawal that has not completed its respective full tenure period

Principal Amount	= RM 10,000
Tenure	= 12 months (365 days)
Rate	= 3.00% p.a.
Withdrawal	= 4 months after placement is made (122 days)
Interest payment	= RM 0

$$\begin{aligned} & \text{months / number of days in a} \\ & \text{year} \times 50\% \\ & = \text{RM } 10,000 \times 3.00\% \times \\ & 122/365 \times 50\% \\ & = \text{RM } 50.13 \end{aligned}$$

Specific Terms & Conditions for Wealth and Personal Banking: FCY Time Deposit Account

11(h)

Payment of interest on FCY time deposits that are withdrawn before maturity date shall be:

- where the FCY time deposit is held for 3 months or longer, interest will be paid at half the contracted rate for each completed month; and
- where the FCY time deposit is held for less than 3 months, no interest shall be paid.

Illustration of interest payment upon maturity and pre-mature withdrawal:

Illustration 1 – Interest upon maturity

Principal Amount	= USD\$ 10,000
Tenure	= 6 months (180 days)
Rate	= 3.00% p.a.
Interest payment	= Principal x Rate x Number of days in the tenure / number of days in a year = USD\$ 10,000 x 3.00% x 180/360 = USD\$ 150

Illustration 2 – Interest for pre-mature withdrawal where the time deposit is held for less than 3 months

Principal Amount	= USD\$ 10,000
Tenure	= 6 months (180 days)
Rate	= 3.00% p.a.
Withdrawal	= 2 months after placement is made (60 days)
Interest payment	= USD\$ 0

Illustration 3 – Interest for pre-mature withdrawal where the time deposit is held for 3 months or longer

Principal Amount	= USD\$ 10,000
Tenure	= 6 months (180 days)
Rate	= 3.00% p.a.
Withdrawal	= 4 months after placement is made (120 days)
Interest payment	= Principal x Rate x Number of days based on completed months / number of days in a year x 50% = USD\$ 10,000 x 3.00% x 120/360 x 50% = USD\$ 50

No interest shall be paid on any FCY Time Deposit premature withdrawal that has not completed its respective full tenure period.

Illustration of interest payment upon maturity and pre-mature withdrawal:

Illustration 1 – Interest upon maturity

Principal Amount	= USD\$ 10,000
Tenure	= 6 months (180 days)
Rate	= 3.00% p.a.
Interest payment	= Principal x Rate x Number of days in the tenure / number of days in a year = USD\$ 10,000 x 3.00% x 180/360 = USD\$ 150

Illustration 2 – Interest for FCY Time Deposit premature withdrawal that has not completed its respective full tenure period

Principal Amount	= USD\$ 10,000
Tenure	= 6 months (180 days)
Rate	= 3.00% p.a.
Withdrawal	= 4 months after placement is made (120 days)
Interest payment	= USD\$ 0



The revised HSBC Universal Terms and Conditions (March 2025 Edition) will be available on our HSBC Public Website on 1 March 2025.