

## PRODUCT DISCLOSURE SHEET

Read this Product Disclosure Sheet before you decide to take up the HSBC Premier Junior Savers Visa Debit Card ("debit card"). Be sure to also read the Universal Terms and Conditions at HSBC website [www.hsbc.com.my](http://www.hsbc.com.my).

### **HSBC Bank Malaysia Berhad**

#### **• HSBC Premier Junior Savers Visa Debit Card**

### **1. What is this product about?**

Upon the parent's application, this is a PIN-enabled Visa debit card with transaction restrictions issued to the child of a HSBC Premier customer aged between 12 and 17 years. The payment instrument is linked to the HSBC Premier Junior Savers Account ("Designated Deposit Account") and will be cancelled if:

- The Designated Deposit Account is closed;
- The parent's HSBC Premier Account is closed;
- Upon the child attaining the age of 18 years old, the parent and child are both required to close and withdraw all funds in the Designated Deposit Account in person. Subsequently, the child can choose to open a new Premier Account with the Bank in his/her sole name or joint name with the parent provided the eligibility criteria is met; and/or
- If the Designated Deposit Account is still not closed when the child has reached the age of 24 years, the Bank has the right to close the Designated Deposit Account and terminate the debit card. In such an event, the monies will be transferred to the parent's active sole Premier Account maintained with the Bank and if there is no such active account, the monies will be forwarded to the parent as the trustee.

### **2. What access do children have?**

- Automated Teller Machines ("ATM") cash withdrawal of up to RM250 daily from over 1 million ATMs worldwide with Visa PLUS and MEPS logo display.
- Point-of-Sales transaction (including online purchases) of up to RM250 daily at over 29 million Visa merchants worldwide, as well as MyDebit merchants.
- Visa payWave/MyDebit Contactless Acceptance to make payments up to RM250 daily with just a tap.
- Monthly E-statement available via email subscription, upon request and authorisation by the parent.
- SMS transaction alerts, upon request and authorisation by the parent.

### **3. What controls do parents have?**

- Set the "Daily Purchase Limit", "Contactless Limit" and "ATM Cash Withdrawal Limit" by visiting any HSBC Bank branch and/or contacting HSBC Call Centre.
- The debit card is disabled by default from making any Card-Not-Present ("CNP") and/or overseas transaction as it may be exposed to higher risk of fraud. Parent is required to opt-in for CNP and/or overseas transactions by visiting any HSBC Bank branch and/or contacting HSBC Call Centre. Parent can choose to disable the functions subsequently via HSBC Bank branch or HSBC Call Centre.
- SMS transaction alerts will be sent to the parent's mobile number for every transaction in the debit card. For the avoidance of doubt, the SMS transaction alerts will be sent to the primary mobile number maintained with the Bank and it is to be decided by the parent to put either his/her own or child's mobile number.
- Online and/or ATM fund transfer such as JomPAY, Interbank Giro ("IBG"), instant transfer, and DuitNow, is prohibited.

#### 4. What are the applicable fees and charges\*?

Descriptions	HSBC Premier Junior Savers Visa Debit Card
Issuance Fee	Waived
Recurring Annual Fee	Waived
Replacement Fee of Loss/Stolen (waived if provided with Police Report)	Waived
Cash Withdrawal within HSBC Malaysia ATM Network	Waived
Cash Withdrawal at Overseas HSBC Group ATM Network	Waived
Cash Withdrawal at Visa PLUS Network	RM10
Cash Withdrawal at HOUSe ATM Network (OCBC, UOB and Standard Chartered)	RM1
Cash Withdrawal via MEPS	First 3 withdrawals are waived. RM4 for each subsequent withdrawal.
Conversion for Overseas Transaction	If the parent/child uses the debit card for transactions in a currency other than Ringgit Malaysia, such amount shall be converted to Ringgit Malaysia at the exchange rate as determined by Visa International on the date of conversion, in addition to 1% administrative fee from Visa International and the Bank respectively.
Sales Draft Retrieval Fee (waived if chargeback is successful)	RM20

\*Fees and charges above shall be subject to applicable tax, if any.

#### 5. What are the key terms and conditions?

- Card Authorisations
  - Some merchants (usually car rentals or hotels) may check that there are sufficient funds in the Designated Deposit Account by sending an authorisation request to the Bank. On approval, part of the Designated Deposit Account balance may be blocked for charges which may be incurred until the transaction is concluded for tabulation of finalised payment.
- For domestic and overseas Automated Fuel Dispenser ("AFD") transactions, the block shall be held for T+3 and T+14 working days respectively with "T" being the transaction day.
- For non-AFD transactions, the block shall be held until the transaction is finalised and the final amount debited from the account.
- Default Purchase Limit (including online & contactless) and ATM Cash Withdrawal Limit are as below:-

Purchase (Online & Contactless) (RM)		Contactless Purchase (RM)	ATM Cash Withdrawal (RM)	
Daily limit		Daily limit	Daily limit	
By Default	Option to Increase to	By Default	By Default (Fixed)	Option to Increase to
250	10,000	250	250	5,000

- **Contactless Purchase:** The maximum default limit for contactless purchase is RM250 daily and forms part of the Daily Purchase Limit. Once the daily maximum limit of RM250 is reached, the contactless function cannot be used for that day. In such an event, subsequent transactions can only be performed on the debit card with PIN authorisation. Parent can opt to reduce the transaction limit or turn-off the contactless function.

- **How does the parent change the debit card limit?**

- Increase/decrease the Daily Purchase Limit - Visit any HSBC Bank branch or contact HSBC Call Centre.
- Decrease the Daily Contactless Limit or turn off the contactless function - Visit any HSBC Bank branch or contact HSBC Call Centre.

- Increase the ATM Cash Withdrawal Limit - Visit any HSBC Bank branch.

## 6. What if the parent fails to fulfil obligations?

It is the parent's responsibility to safeguard and to take all precautions to prevent the loss of the debit card and PIN number by educating the child. The parent must notify the Bank immediately of any loss or theft of the debit card or disclosure (or suspected disclosure) of any PIN or password. The parent remains liable for all transactions entered into before such notification, whether verbally or in writing to the Bank.

### Liability for Unauthorised Transactions

- a) In the situation of a card-present unauthorised transaction requiring PIN verification performed on the debit card, parent shall not be liable for the disputed Card Transaction unless parent and/or child have proven to have:
- Acted fraudulently;
  - Delayed in notifying the Bank as soon as reasonably practicable after having discovered the loss or unauthorised use of the debit card;
  - Voluntarily disclosed the PIN to another person; or
  - Recorded the PIN on the debit card, or on anything kept in close proximity with the debit card.
- b) In the situation of a card-present unauthorised transaction requiring signature verification or the use of a contactless card performed on the debit card, parent shall not be liable for the disputed Card Transaction unless parent and/or child have proven to have:
- Acted fraudulently;
  - Delayed in notifying the Bank as soon as reasonably practicable after having discovered the loss or unauthorised use of the debit card;
  - Left the debit card or an item containing the debit card unattended, in places visible and accessible to others, except at residence. However, parent is expected to exercise due care in safeguarding the debit card even at own residence; or
  - Voluntarily allowed another person to use the debit card.
- c) Parent shall not be held liable for any unauthorised transactions charged to the debit card after he/she has notified the Bank, either verbally or in writing, of the lost, stolen or unauthorised use of the debit card.
- d) To facilitate the Bank investigating into any report of lost, stolen or unauthorised use of debit card, the Bank will require the assistance to perform the following:
- Notwithstanding that parent may have lodged a verbal report, the Bank will require parent to complete a written report, which may include the completion of a questionnaire; and
  - To provide the Bank with a copy of a police report filed in relation to the loss or theft of the debit card.

## 7. What are the major risks?

- The parent shall promptly notify the Bank after having discovered that the debit card is lost, stolen or that an unauthorised transaction had occurred or the PIN may have been compromised, in order for the Bank to block the debit card.

## 8. What if there are changes to the child or the parent's details?

It is important for the parent to promptly notify the Bank of any changes in the child and/or the parent's address, telephone, mobile phone and/or email address via HSBC Bank branch or HSBC Call Centre so that all communications are sent to the latest address, email address and/or contact number stated in the Bank's records.

## 9. Where can I get further information?

For additional information on debit card, please refer to HSBC website at [www.hsbc.com.my](http://www.hsbc.com.my) or contact us at:

<b>HSBC Premier Customers</b>	<b>1300 88 9393 (from Malaysia), +603 8321 5208 (from Overseas)</b>
<b>Non HSBC Premier Customers</b>	<b>1300 88 1388 (from Malaysia), +603 8321 5400 (from Overseas)</b>

Or visit us at your nearest HSBC Bank branch and we will assist you personally.  
The information provided in this disclosure sheet is valid as of 21 May 2019.