

# PRODUCT DISCLOSURE SHEET

Date: DD-MM-YYYY

Dear Customer,

This Product Disclosure Sheet (PDS) provides You with key information on Your non-participating life insurance. Please refer to the Policy Contract for the full terms and conditions.

Other customers have read this PDS and found it helpful; **You should read it too.**

## 1 What is HSBC's Reducing Term Assurance?

HSBC's Reducing Term Assurance is a non-participating regular premium reducing term life insurance plan which provides insurance coverage upon death or Total and Permanent Disability (TPD) of the Life Assured.

Upon occurrence of death or TPD event, We shall pay the Reducing Sum Assured as the insurance benefit. The "Reducing Sum Assured" means the amount payable by Us which reduces according to the respective completed Policy Year. A pro-rated amount is payable if the covered event occurred prior to the respective completed Policy Year.

You have the option to assign the Policy to HSBC Bank Malaysia in order to facilitate settlement of the loan or financing in the event of death or TPD.

## 2 Know Your Coverage/Benefits

As an illustration, for RM 1,022.50 annually, You will receive the following insurance **coverage/benefits for a coverage period of up to age 65:**

Death (Subject to Suicide Clause)	RM 500,000.00 (Initial Sum Assured)
TPD*	RM 500,000.00 (Initial Sum Assured) * Subject to a maximum Insured Amount of RM8 million per life. Payment of TPD benefit will reduce the Insured Amount.

Please refer to the Policy Schedule for the benefit amount payable.

Your life insurance **excludes:**

- death of the Life Assured due to suicide within 12 months from the Issue Date or Reinstatement Date, whichever is later, in which case We shall refund total Premiums paid without interest less any expenses incurred for medical examination;
- any TPD suffered by the Life Assured which is caused directly or indirectly, wholly or partly, by Pre-Existing Conditions whether disclosed to Us or not.

**Note:** This list is **non-exhaustive**. You must refer to the **Policy Contract** and **Additional Information Sheet** for the full list of exclusions.

If You have any questions or require assistance on Your life insurance, You can:



Call Us at  
1 300 88 2229



Email Us at:  
[HSBC.customercare@allianz.com.my](mailto:HSBC.customercare@allianz.com.my)



Scan the QR code above or visit Our website at:  
<https://www.allianz.com.my/hsbc/rta>

## 3 Know Your Obligations

For this life insurance, You must pay a premium of:

Premium	RM1,022.50 (Annually)
Premium Payment Duration: Up to age 64	

You also have to pay the following fees and charges (included as part of Your Policy):

Commission (In percentage of total Annual Premium Paid)	Cover Term (Years)	Policy Year									
		1	2	3	4	5	6	7	8	9	10
		20.00 %	5.00 %	5.00 %	5.00 %	5.00 %	5.00 %	5.00 %	5.00 %	5.00 %	5.00 %
	35	RM 204.50	RM 51.13	RM 51.13	RM 51.13	RM 51.13	RM 51.13	RM 51.13	RM 51.13	RM 51.13	RM 51.13

A one-time stamp duty for assignment of Policy will be borne by You on top of Your Premium.

Please refer to the **Sales Illustration** and **Policy Contract** for more details.

## 4 Other Key Terms

- You must disclose all material facts such as medical condition (if applicable) and state Your age correctly. Otherwise, You may risk having Your claim rejected or the Policy terminated.
- Pre-Existing Conditions means any Disability (physical or mental) of the Life Assured where the Disability is 1 for which:
  - the Life Assured had received or is receiving treatment; and/or
  - medical advice, diagnosis, care or treatment has been recommended; and/or
  - clear and distinct symptoms are or were evident.
- The TPD benefit will only be payable provided that You continue to become permanently and totally disabled for at least 6 consecutive months.

**Note:** This list is **non-exhaustive**. You should refer to the **Policy Contract** for the full list of terms and conditions of this plan.

## ? Can I cancel my Policy?

Yes, You may cancel Your Policy by giving a written notice to Us as follows.

- **Free-look period:** You may cancel Your Policy within 15 days after Your Policy Contract has been delivered to You. We will refund to You the Premiums that You have paid, less any expenses incurred for medical examination.
- **After free-look period:** Provided that the Policy is still in force and effect, You may surrender Your Policy at any time during the lifetime of the Life Assured. There is no cash surrender value upon cancellation of the Policy.

The benefit(s) payable under eligible product is(are) protected by PIDM up to limits. Please refer to PIDM's TIPS Brochure or contact Allianz Life Insurance Malaysia Berhad or PIDM (visit [www.pidm.gov.my](http://www.pidm.gov.my)).