

## AMENDED TERMS & CONDITIONS

### HSBC New to Bank Premier Wealth Bundle 2023 ("Promotion")

*This Amended Terms & Conditions will supersede the existing Terms & Conditions for HSBC New to Bank Premier Wealth Bundle 2023 with effect from 1 December 2023. The following are the amendments made:*

- *Clause 2 – The Promotion Period will be extended until 31 December 2023.*
- *Clause 3 – The HSBC Premier Enrolment Period will be extended until 31 December 2023.*

## PROMOTION PERIOD

1. HSBC Bank Malaysia Berhad (Registration No. 198401015221 (127776-V)) ("**HSBC Bank**") and HSBC Amanah Malaysia Berhad (Registration No. 200801006421 (807705-X)) ("**HSBC Amanah**") (collectively as "**HSBC**").
2. "**Promotion Period**" runs from 21 August 2023 to 31 December 2023, both dates inclusive.

## PARTICIPATION & ELIGIBILITY

3. This Promotion is open to new to bank customer who joins as HSBC Premier from 1 August 2023 to 31 December 2023 ("**Eligible Customers**").
4. The following categories of persons are **not eligible** to participate in this Promotion:
  - (a) Existing customers who are holding any HSBC Bank/ HSBC Amanah products prior to 1 August 2023;
  - (b) HSBC customers who have banking facilities in arrears or are delinquent according to HSBC's definition; and
  - (c) non-individual or corporate customers.

Eligible Customer whose any banking facilities are delinquent, closed, invalid/inactive, dormant, suspended or fail to maintain the Premier eligibility criteria throughout the Promotion Period or during fulfilment of the TD/-i placement interest, they will not be entitled for the Promotional Rates under this Promotion. In the event any of these events happened, the existing Promotional Rates TD/-i placement will be uplifted and subsequently new TD/-i will be placed on the prevailing 6 months tenure board rate. Backdating of TD/-i to the original placement date is not allowed – see illustration below.

Example: Eligible Customer opens an EGA/-i account and made the Promotion Rates TD/-i placement under this Promotion on 21 August 2023. However, Eligible Customers closed the EGA/-i on 1 September 2023. The Promotional Rates TD/-i placement will be uplifted and subsequently new TD/-i will be placed on 1 September 2023 at the prevailing board rate. Backdating of TD/-i for the interest from 21 August 2023 to 1 September 2023 is not allowed.

## PROMOTION MECHANICS

5. The products and propositions included in this Promotion are as follows:
  - (a) HSBC Premier/ HSBC Amanah Premier;
  - (b) Malaysian Ringgit ("**MYR**") and United States Dollar ("**USD**") HSBC Time/Term Deposit/-i ("**TD/-i**") (Protected by PIDM up to RM 250,000 for each depositor);
  - (c) Open-Ended Unit Trust (UT) Funds (Equity/ Mixed Assets/ Bond) with a minimum Front-End Load ("**FEL**") of 2% (exclusive of any applicable tax) that are distributed by HSBC Bank;
  - (d) Structured Investments excluding AUD Minimax FRNID and Non Principal Protected Autocallable Equity/ETF Linked Structured Investment with tenure below 1 Year.
6. For the purpose of this Promotion:
  - (a) Products in Clause 5(c) and 5(d) are referred to as "**Wealth Products**".
  - (b) FEL is the upfront cost that an investor incurs upon subscription/ purchase of UT Funds (Equity/ Mixed Assets/ Bond).
7. Upon meeting the following criteria during the Promotion Period, Eligible Customer(s) is entitled for the TD/-i rates ("**Promotional Rates**") as listed in Table A below, on a first come first served basis and subject to other terms and conditions herein:
  - (a) The minimum amount of TD/-i placement is RM 100,000 or equivalent;
  - (b) The Wealth Products are invested together with the TD/-i placement;
  - (c) The minimum investment amount in Wealth Products must be in accordance with the amount stated in the respective Prospectus and Indicative Terms & Conditions ("**Minimum Investment Amount**") and the TD/-i : Wealth Product ratio provided in Table A below ("**Ratio**"); and
  - (d) All TD/-i placements and investments under this Promotion must be made with New Funds. Please refer to clause 16 for the definition of New Funds.
8. The TD/-i Promotional Rates is strictly applicable for placement made at HSBC Bank/ HSBC Amanah Branch only during the Promotion Period.
9. A maximum limit of RM 271 million or equivalent TD/-i placements apply collectively throughout the Promotion Period ("**Total TD/-i Limit**"), which is pooled together with "HSBC Amanah New to Bank Premier Wealth Bundle 2023". HSBC is not obliged to inform should the Total TD/-i Limit is reached.

**Table A:**

Wealth Products	TD/-i placement amounts under this Promotion	Amount in Wealth Products under this Promotion	Ratio (TD/-i : Wealth Products)	TD/-i Tenure	Promotional Rates
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Open-Ended Unit Trust Funds (Equity/Mixed Assets/Bond) with minimum FEL of 2%	Each TD/-i placement must be a minimum of RM 100,000 or equivalent for each Eligible Customer (subject to Total TD/-i Limit)	Must meet the Minimum Investment Amount and the Ratio, and invested together with the TD/-i  <i>Please refer example 1 and 3</i>	1:2 for each placement of TD/-i with Open-Ended Unit Trust Funds (Equity/ Mixed Assets/ Bond)	Six (6) months	7.00% per annum
Structured Investments	Each TD/-i placement must be a minimum of RM 100,000 or equivalent for each Eligible Customer (subject to Total TD/-i Limit)	Must meet the Minimum Investment Amount and the Ratio, and invested together with the TD/-i  <i>Please refer example 2 and 4</i>	1:2 for each placement of TD/-i with Structured Investments	Six (6) months	7.00% per annum

#### **Example 1**

*If an Eligible Customer makes a single TD/-i placement of RM 100,000 and invests a minimum of RM 200,000 in Open-Ended Unit Trust Funds (Equity/ Mixed Assets/ Bond) (whether in 1 or multiple Open-Ended Unit Trust Funds) with minimum Front End Load of 2% on the same day, the Eligible Customer will enjoy the MYR TD/-i Promotional Rates of 7.00% per annum for a tenure of 6 months.*

#### **Example 2**

*If an Eligible Customer makes a single TD/-i placement of RM 100,000 and invests a minimum of RM 200,000 in Structured Investment (whether in 1 or multiple Structured Investments) on the same day, the Eligible Customer will enjoy the MYR TD/-i Promotional Rates of 7.00% per annum for a tenure of 6 months.*

#### **Example 3**

*If an Eligible Customer makes a single TD/-i placement of USD 25,000 and invests a minimum of USD 50,000 in Open-Ended Unit Trust Funds (Equity/ Mixed Assets/ Bond) (whether in 1 or multiple Open-Ended Unit Trust Funds) with minimum Front End Load of 2% on the same day, the Eligible Customer will enjoy the USD TD/-i Promotional Rates of 7.00% per annum for a tenure of 6 months.*

#### **Example 4**

*If an Eligible Customer makes a single TD/-i placement of USD 25,000 and invests a minimum of USD 50,000 in Structured Investment (whether in 1 or multiple Structured Investments) on the same day, the Eligible Customer will enjoy the USD TD/-i Promotional Rates of 7.00% per annum for a tenure of 6 months.*

10. No interest shall be payable in the event the time/term deposit/-i placement is withdrawn prior to the maturity of the placement, whether wholly or partially, regardless of the number of completed months at the time of premature withdrawal.

11. Partial upliftment from a single TD/-i placement is not allowed under this Promotion. See Example 1 and Example 2 below illustrating partial upliftment and full upliftment respectively.

Example 1: if Customer A makes one (1) TD/-i placement of RM 100,000, he/she is not allowed to perform partial upliftment of any amount except full upliftment.

Example 2: if Customer B makes three (3) TD/-i placements of RM 100,000 each, he/she is allowed to uplift one (1) of the RM 100,000 TD/-i placements and enjoy the TD/-i Promotion Rates on the remainder two (2) TD/-i placements.

12. If any of the Eligible Customer(s) exercise their cooling-off rights of the Wealth Products, they will no longer be entitled for the TD/-i Promotional Rates under this Promotion. The existing Promotional Rates TD/-i placement will be uplifted and subsequently new TD/-i will be placed on prevailing 6 months tenure board rate. Backdating of TD/-i to the original placement date is not allowed as per the following example.

Example: Eligible Customer signed up an Open-Ended Unit Trust Funds and made the Promotion Rates TD/-i placement under this promotion on 21 August 2023. However, Eligible Customers exercised their cooling-off rights of the Unit Trust Funds on 23 August 2023. The Promotional Rates TD/-i placement will be uplifted and subsequently new TD/-i will be placed on 23 August 2023 at the prevailing board rate. Backdating of TD/-i for the interest from 21 August 2023 to 23 August 2023 is not allowed.

13. Upon maturity, the respective TD/-i placement plus interest earned will be automatically renewed for a further tenure of 6 months at the prevailing board rate, unless the Eligible Customer(s) instructs otherwise and such instructions are received by the Bank before its maturity.

14. All Wealth Products and TD/-i placements for this Promotion must be placed with the same Premier account relationship for channeling purposes.

Example 1: If an Eligible Customer makes a TD/-i placement with his/her sole HSBC Premier Account relationship, the customer is to invest in Wealth Products with his/her sole HSBC Premier relationship.

Example 2: If an Eligible Customer makes a TD/-i placement with his/her joint HSBC Premier Account relationship, the customer is to invest in Wealth Products with his/her joint HSBC Premier relationship.

15. TD/i placement made under this Promotion is not allowed to be placed on lien.
16. The term “New Funds” means monies or funds in RM howsoever transferred into the Eligible Customer’s current or savings account (“CASA/-i”) maintained with HSBC within seven (7) Business Days from other bank(s) and/or financial institution(s) through whatever means (except via HSBC Malaysia online banking) including but not limited to cash, Inter Bank Giro transfers, instant fund transfers, DuitNow between banks and collection and payment of cheques drawn on such other bank(s). The term “Business Day” means a day of which HSBC is open for business in Kuala Lumpur, Malaysia.

For avoidance of doubt, New Funds exclude the following:-

- (i) investment using funds from the Employees Provident Fund (“EPF”); and
- (ii) Funds transferred from any existing HSBC current or savings account (“CASA/-i”) or time/term deposit/-i or foreign currency account(s) or in the form of HSBC cheques, cashier’s orders or demand drafts .

## **GENERAL TERMS & CONDITIONS**

17. HSBC reserves the right to amend the terms and conditions or cancel this Promotion if necessary, with 3 days’ prior notice.
18. HSBC may communicate to the Eligible Customer(s) in relation to this Promotion via:
- a. via electronic means;
  - b. press advertisements;
  - c. notice in the Eligible Cardholder’s credit card statement(s) or composite statement;
  - d. display at its business premises; or
  - e. notice on HSBC internet website(s);
- such notices shall be deemed to be effective on and from the 4<sup>th</sup> day after its delivery.
19. These Terms and Conditions are in addition and must be read together with the respective product(s) terms and conditions and the relevant banking agreements referred to in this Promotion. In the event of inconsistency, these terms shall prevail in relation to this Promotion.
20. The below terms also applies:
- i. HSBC and HSBC Amanah Universal Terms and Conditions (“**UTCs**”) of which the Specific Terms & Conditions for HSBC Premier and HSBC Advance, and Specific Terms & Conditions for Retail Banking and Wealth Management are a part of and which regulate the provision of account facilities by HSBC. The UTCs are available at [www.hsbc.com.my](http://www.hsbc.com.my) and [www.hsbcamanah.com.my](http://www.hsbcamanah.com.my);
  - ii. Specific Terms & Conditions governing Investment Services for the respective Wealth Products;
  - iii. HSBC’s Notice Relating to the Personal Data Protection Act 2010.

21. HSBC shall not be liable for any default due to any act of God or any event beyond the reasonable control of HSBC.
22. The Eligible Customer(s) shall be responsible for any applicable taxes.
23. HSBC's decision on all matters relating to this Promotion shall be final and binding.