

## **Revision of HSBC Bank Malaysia Berhad (“HSBC Bank”) Universal Terms and Conditions**

Dear valued customers,

We would like to inform that our Universal Terms and Conditions for HSBC Bank has been updated and revised respectively.

The effective date of the revised Universal Terms and Conditions (October 2019 Edition) for HSBC Bank are as follows:

30 October 2019 for all new customers of HSBC Bank

20 November 2019 for all existing customers of HSBC Bank as at 30 October 2019

Amendments made in the UTC September 2019 Edition are as per below:

- Deletion is as shown in strikethrough
- Addition is as shown in bold

### **1. Amendment of PIDM Statement in Specific Terms and Conditions for HSBC Premier and HSBC**

#### **Advance**

Amendments have been made as per below:-

~~\* Note: Deposit products are eligible for protection by PIDM as stated below. The maximum limit of coverage is RM250,000 per depositor per bank as prescribed under PIDM guideline available at [www.pidm.gov.my](http://www.pidm.gov.my)~~

**All deposit products below are protected by PIDM: Protected by PIDM up to RM250,000 for each depositor.**

List of Deposit Products protected by PIDM:

- Premier and Advance Account
- Premier and Advance Flexitime Deposit Account
- Premier/Advance with EasiGrow
- Premier/Advance PLUS Plan
- Premier Junior Account
- Premier Junior Savers Account

### **2. Amendment of PIDM Statement in Specific Terms and Conditions for Retail Banking and Wealth**

#### **Management**

Amendments have been made as per below:-

~~\* Note: Deposit products are eligible for protection by PIDM as stated below. The maximum limit of coverage is RM250,000 per depositor per bank as prescribed under PIDM guideline available at [www.pidm.gov.my](http://www.pidm.gov.my)~~

**All deposit products below are protected by PIDM (except HSBC Gold Account): Protected by PIDM up to RM250,000 for each depositor.**

List of Deposit Products protected by PIDM:

- TopRate Statement Savings
- TopRate Passbook Savings/Junior TopRate Savings
- Junior TopRate Statement Savings
- Basic Savings Account
- Basic Savings Account (applicable to accounts opened from 1 September 2009 onwards)
- Current Account
- Basic Current Account
- Basic Current Account (applicable to accounts opened from 1 September 2009 onwards)
- Time Deposit Account
- FCY Current Account
- FCY Savings Account
- FCY Time Deposit Account
- Hexagold
- Everyday Global Account

List of Deposit Product not protected by PIDM:

- HSBC Gold Account

### **3. Amendment of Clause 15 in Specific Terms and Conditions for Retail Banking and Wealth Management**

Amendments have been made as per below:-

#### ***Everyday Global Account***

~~f. Where a currency is not held or supported, and or if there are insufficient funds in the foreign currency intended,~~

~~i. the **entire transaction** amount of ATM withdrawal transaction performed at a HSBC Group ATM will~~  
**shall** be automatically converted into Ringgit Malaysia at the Bank's prevailing exchange rate at such times and the amount will be debited from the Ringgit Malaysia account balances, **subject to sufficient credit balances.**

~~g. #Where a currency is not supported in the foreign currency intended, such transactions are carried out over VISA Plus network, the Customers agrees that the transaction shall be debited to the account after conversion to Ringgit Malaysia, subject to sufficient credit balances, at the exchange rate~~

determined by Visa International, **plus administration charges**, on the date of conversion. ATM Operator Fees may be incurred at non-HSBC ATMs.

~~g. The Customer agrees that overseas debit card purchase transactions in a currency other than any of the supported currencies will be debited from the Ringgit Malaysia account balances, subject to sufficient credit balances, after conversion to Ringgit Malaysia at the prevailing exchange rate determined by Visa International, on the date of conversion in addition to a foreign currency conversion of 1% as well as any transaction fee charged by Visa International.~~

**h. Any ATM withdrawal and debit card purchase transaction shall be declined if there is insufficient funds in the Ringgit Malaysia credit balances.**

### **Amendment of Clause K in Cardholder Agreement**

Amendments have been made as per below:-

#### **K. Termination of Credit Card-i and Supplementary Credit Card-i**

16 (a) The Cardholder may terminate this Agreement at any time by **contacting the Bank** or by written notice to the Bank. The Credit Card and the Supplementary Credit Card, if any, shall be cut up by the Cardholder and the Bank shall be absolved of all liability or losses as a result of the said Credit Card or Supplementary Credit Card being used by third parties. No refund of the annual fee or any part thereof will be made upon termination of the Credit Card and/or Supplementary Credit Card.

~~If only one of the Supplementary Credit Card(s) is to be cancelled, the Cardholder should advise the Bank in writing accordingly. The said Supplementary Credit Card shall be cut up by Cardholder and the Bank shall not be responsible for any losses resulting from the said Supplementary Credit Card being used by the Supplementary Cardholder and/or third parties.~~

~~The termination of any Supplementary Credit Card will not terminate the Credit Card, unless otherwise advised to the Bank in writing by the Cardholder.~~

The amended Universal Terms & Conditions for HSBC Bank Malaysia Berhad is available [here](#).