

Major Currencies Performance - USD base											
Currency Pair	Close	Weekly change	1 month high	1 month low	1 month change	3 month high	3 month low	3 month change	52 week high	52 week low	Year-to-date change
DXY*	97.4600	0.74%	99.0310	96.6515	-1.76%	102.8650	96.6515	-5.84%	109.6300	96.6515	-10.17%
EUR/USD	1.1709	-0.67%	1.1807	1.1421	2.75%	1.1807	1.0952	7.37%	1.1807	1.0245	13.09%
USD/JPY	144.56	0.36%	146.16	143.44	-0.21%	148.46	140.88	-2.22%	161.69	140.62	-8.04%
GBP/USD	1.3600	-0.99%	1.3747	1.3422	0.55%	1.3747	1.2766	6.92%	1.3747	1.2167	8.68%
USD/CAD	1.3604	-0.04%	1.3734	1.3571	-0.65%	1.4265	1.3571	-4.53%	1.4527	1.3431	-5.42%
AUD/USD	0.6491	-1.37%	0.6584	0.6451	-0.02%	0.6584	0.5957	8.45%	0.6914	0.5957	4.90%
NZD/USD	0.6064	-0.53%	0.6099	0.5963	0.81%	0.6099	0.5534	9.52%	0.6349	0.5534	8.39%
USD/CHF	0.7986	0.70%	0.8227	0.7911	-2.81%	0.8583	0.7911	-7.13%	0.9168	0.7911	-11.98%
USD/CNY	7.1653	0.02%	7.1932	7.1639	-0.34%	7.3500	7.1639	-1.96%	7.3500	7.0111	-1.84%
USD/CNH	7.1627	0.08%	7.1983	7.1573	-0.36%	7.4258	7.1573	-2.49%	7.4258	6.9723	-2.35%
USD/SGD	1.2799	0.66%	1.2875	1.2715	-0.74%	1.3533	1.2715	-5.40%	1.3715	1.2715	-6.27%
EUR/GBP	0.8610	0.31%	0.8653	0.8427	2.17%	0.8680	0.8385	0.47%	0.8680	0.8232	4.05%
EUR/CHF	0.9348	-0.02%	0.9426	0.9340	-0.25%	0.9426	0.9226	-0.36%	0.9760	0.9226	-0.51%
AUD/NZD	1.0828	0.32%	1.0828	1.0762	0.32%	1.0902	1.0672	0.11%	1.1147	1.0672	-2.12%
GBP/AUD	2.0954	0.41%	2.1003	2.0620	0.61%	2.1432	2.0556	-1.42%	2.1432	1.8969	3.61%
AUD/CAD	0.8882	-0.83%	0.8983	0.8814	-0.10%	0.9018	0.8497	4.14%	0.9350	0.8497	-0.21%
GBP/CNH	9.7773	-0.53%	9.8363	9.6584	0.49%	9.8363	9.4057	4.38%	9.8363	8.9417	6.65%
AUD/CNH	4.6615	-1.04%	4.7128	4.6494	-0.22%	4.7128	4.4290	5.86%	4.9267	4.4035	2.69%
CAD/CNH	5.2509	-0.16%	5.2981	5.2202	-0.01%	5.2981	5.1545	1.48%	5.3546	5.0185	3.49%
EUR/CNH	8.4386	0.01%	8.4545	8.2029	3.00%	8.4545	7.9824	5.36%	8.4545	7.5276	11.09%

*Dollar index

Market Consensus from London Stock Exchange Group - USD base*			
Currency Pair	Q3 2025	Q4 2025	Q1 2026
AUD/USD	0.6533	0.6600	0.6700
EUR/USD	1.1633	1.1600	1.1800
GBP/USD	1.3600	1.3600	1.3700
NZD/USD	0.6062	0.6100	0.6150
USD/CNY	7.1800	7.1900	7.1500
USD/CAD	1.3700	1.3700	1.3600
USD/JPY	144.00	142.00	140.00
USD/CHF	0.8099	0.8100	0.8100
USD/SGD	1.2800	1.2800	1.2800

*Please note that the forecasts are sourced from a third-party provider, which may be different from those provided by HSBC. FX is a volatile and fast-moving market. Customers should be mindful of the currency risks involved when conducting FX-related activities. Please refer to our FX publications for more information.

Currency	Current Trend*(vs USD)	Support / Resistance		Market Commentary
AUD	→	vs USD	0.6375 / 0.6595	AUD eased against the dollar yesterday as market expectations lean towards a likely rate cut from the RBA later today as easing inflation and a slowing economy weigh. AUDUSD fell 0.99% yesterday while AUDHKD ended at 5.09 level.
EUR	↗	vs USD	1.1492 / 1.1876	EUR slipped against the dollar yesterday due to increased trade tensions, as President Trump announced 25% tariffs on Korean and Japanese goods. EURUSD fell 0.59% yesterday while EURHKD ended at 9.19 level.
GBP	↗	vs USD	1.3381 / 1.3802	GBP weakened against the dollar yesterday, as the dollar rose against the basket of currencies. Meanwhile, investors are concerned about UK finances after Labour Party's welfare changes. GBPUSD fell 0.35% yesterday while GBPHKD ended at 10.67 level.
NZD	→	vs USD	0.5877 / 0.6116	NZD ended lower against the US dollar yesterday as trade uncertainty rose following a US tariff delay from July 9 to August 1 while markets awaited the RBNZ meeting on forward guidance. NZDUSD fell 1.07% yesterday while NZDHKD ended at 4.70 level.
RMB	→	vs USD	7.1527 / 7.2011	CNH fell against the dollar yesterday as investors became cautious ahead of Trump's trade tariff deadline. Trump also stated that countries supporting the "Anti-American policies" of BRICS, will face an extra 10% tariff. USDCNH rose 0.23% yesterday while CNHHKD ended at 1.09 level.
CAD	→	vs USD	1.3558 / 1.3802	CAD ended lower against the US dollar yesterday as the Dollar firmed after remarks from US officials offered on the outlook for tariffs on Asian countries and new rates to be effective from 1 August. USDCAD rose 0.60% yesterday while CADHKD ended at 5.73 level.
JPY	↘	vs USD	143.11 / 148.47	JPY edged lower against the dollar yesterday as trade tensions between U.S. and Japan escalate as Trump announced yesterday to impose 25% tariffs on Japanese imports. USDJPY rose 1.09% yesterday while JPYHKD ended at 5.37 level.
SGD	↗	vs USD	1.2679 / 1.2924	SGD ended lower against the US dollar yesterday as the greenback strengthened following US remarks on tariffs. Trump confirmed higher tariffs starting on August 1. USDSGD rose 0.44% yesterday while SGDHKD ended at 6.13 level.
MYR	→	vs USD	4.2035 / 4.2810	USDMYR began the week around 4.22 level, broadly unchanged from last Friday's close following a quiet overnight session and weekend. The pair opened with a wide spread, which gradually narrowed as trading progressed, though liquidity conditions remained thin. USDMYR steadily climbed towards 4.25 as USD demand gained momentum amid headline driven concerns over BRICS related tariffs. The pair eventually settled around 4.24 level by day's end. Overnight, USD extended its rally after President Trump announced new tariff rates to take effect on Aug 1, including 25% levy on imports from Malaysia. As uncertainty continues to linger with global trade tensions, local focus is on tomorrow's BNM MPC meeting. The street and our house view see OPR to be cut by 25bps to 2.75%. This morning, USDMYR opened higher at 4.25 and may trade within the range of 4.23-4.26 today.

*Current Trend observations pertain to historical trend technical analysis only and do not reflect any forward looking fundamental views. The signal is generated with both the 20-days moving average and the 50-days moving average.

↗

Up Trend, indicates that the currency has been moving higher against the USD

→

Consolidation, indicates that the currency's movement against the USD has remained sideways

↘

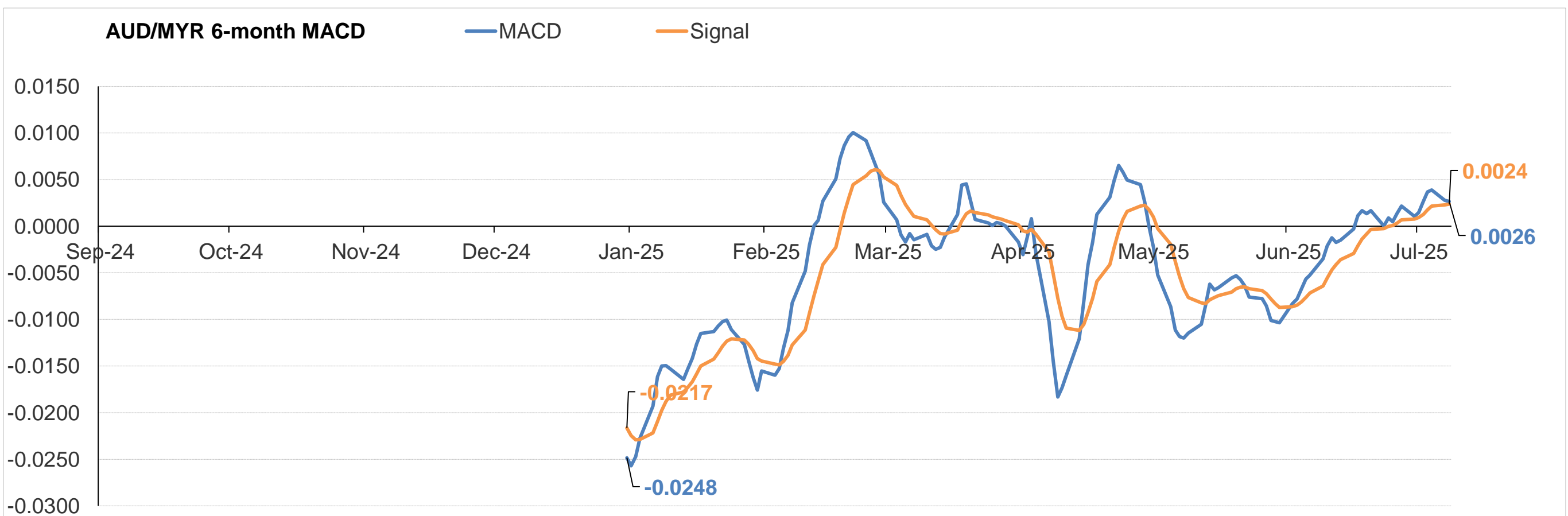
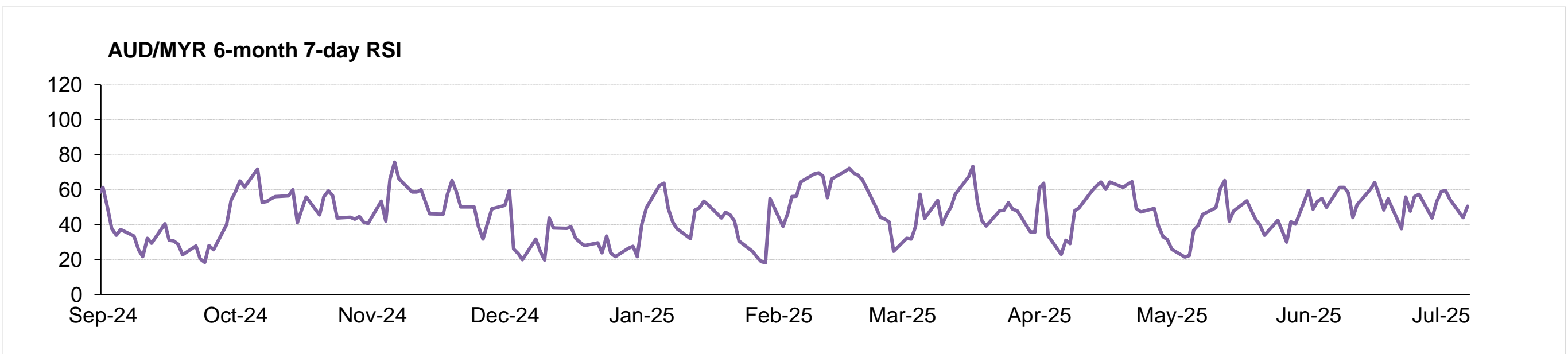
Down Trend, indicates that the currency has been moving lower against the USD

AUD/MYR 6-month Chart

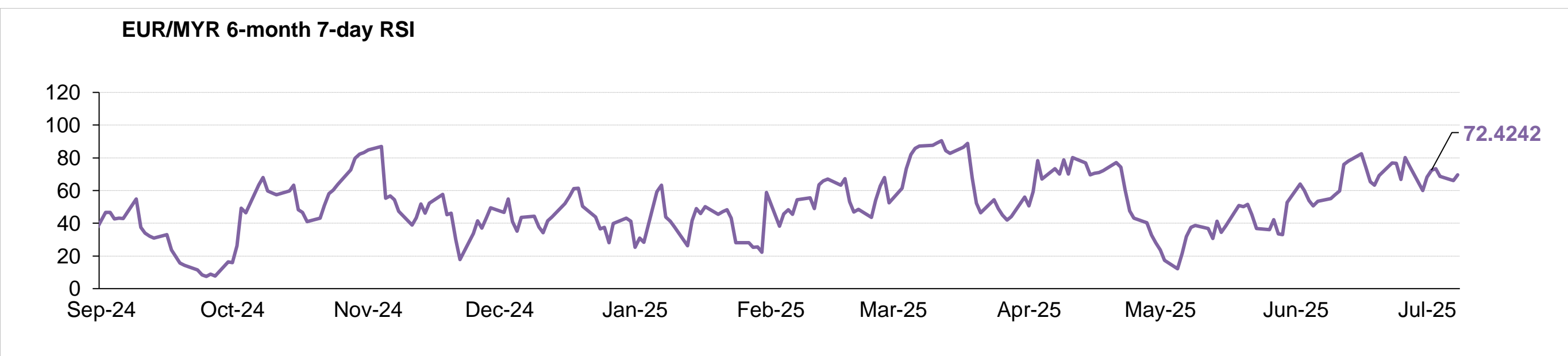
Legend: AUD/MYR (Red line), 20-day moving average (Black line), 50-day moving average (Grey line), 200-day moving average (Green line).

The chart displays the AUD/MYR exchange rate from September 2024 to July 2025. The AUD/MYR rate starts at approximately 2.95, peaks at 3.00 in early October, and then generally declines to around 2.75 by July 2025. The 20-day moving average follows the daily rate closely, while the 50-day and 200-day moving averages provide smoother trends. The 200-day moving average shows a significant dip in early April before rising back to around 2.80.

Date	AUD/MYR	20-day moving average	50-day moving average	200-day moving average
Sep-24	2.95	2.94	2.70	-
Oct-24	2.88	2.88	2.90	-
Nov-24	2.88	2.88	2.89	-
Dec-24	2.90	2.90	2.89	-
Jan-25	2.80	2.80	2.86	-
Feb-25	2.78	2.78	2.82	-
Mar-25	2.80	2.80	2.79	-
Apr-25	2.70	2.70	2.79	2.80
May-25	2.78	2.78	2.78	2.85
Jun-25	2.75	2.75	2.77	2.83
Jul-25	2.7741	2.75	2.75	2.81



Currency	10-Second Pitch	Technical Analysis		
EUR	European Central Bank reduced benchmark interest rate in June.EUR slipped against the dollar yesterday due to increased trade tensions, as President Trump announced 25% tariffs on Korean and Japanese goods. EURUSD fell 0.59% yesterday while EURHKD ended at 9.19 level.		vs MYR	vs USD
		08-Jul	4.9163	1.1659
		Daily change	-0.22%	0.43%
		High	4.9813	1.1717
		Low	4.8187	1.1372
		Support*	4.8296	1.1448
		Resistance*	4.9922	1.1793
<div>↗</div>				
	Market's Focus	Trendlines		Closed at
	(–) Eurozone CPI recorded at 2% YoY in June (–) Germany June manufacturing PMI arrived at 49 (–) Germany June Business Climate arrived at 88.4	Spot Rate		4.9783
		20 day moving average		4.9289
		50 day moving average		4.8660
		200 day moving average		4.7598
		RSI		69.5906
		MACD		0.0319
		Signal		0.0282



GBP/MYR 6-month MACD

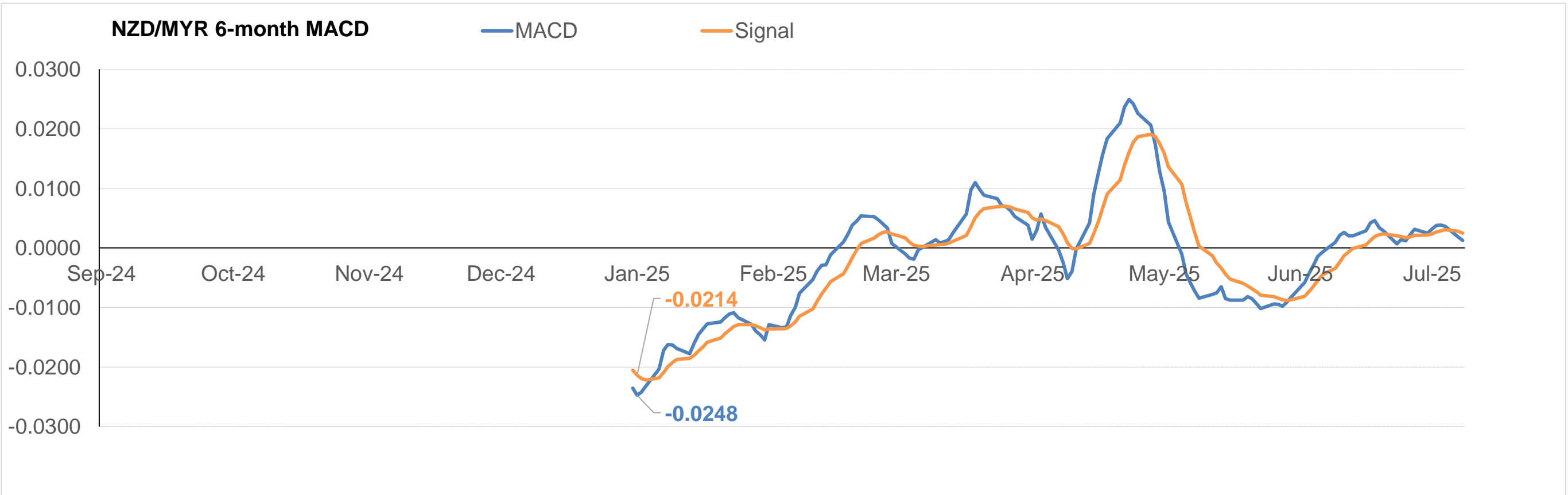
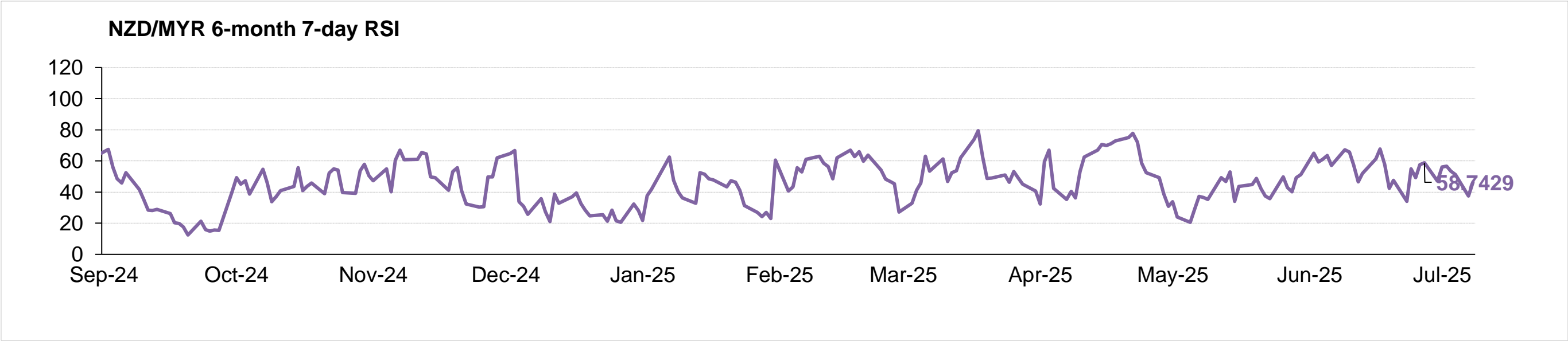
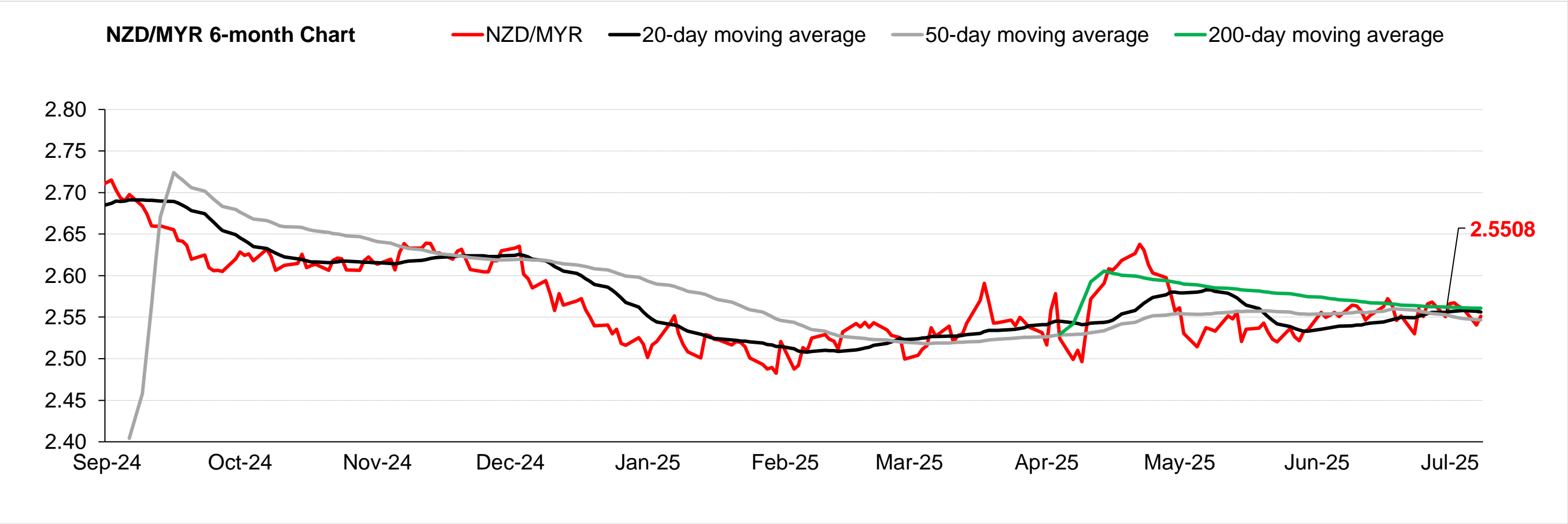
— MACD — Signal

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0.0400
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0.0000
-0.0200
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-0.0600

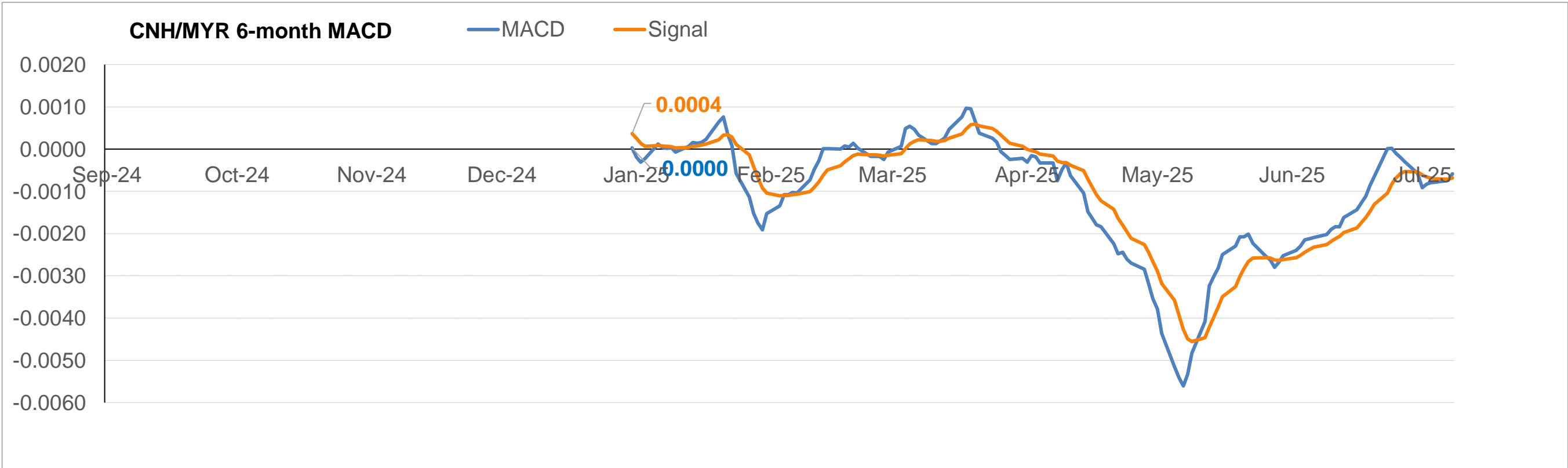
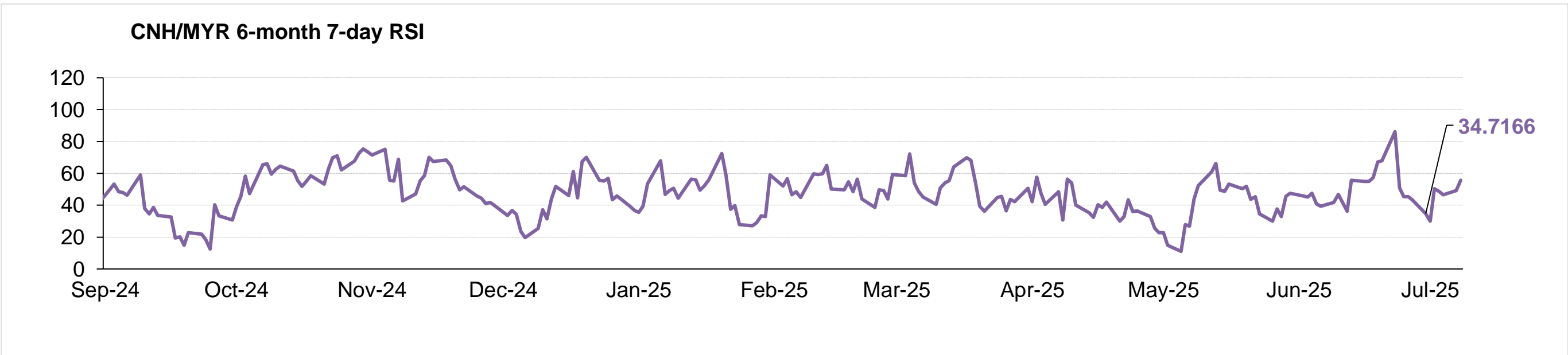
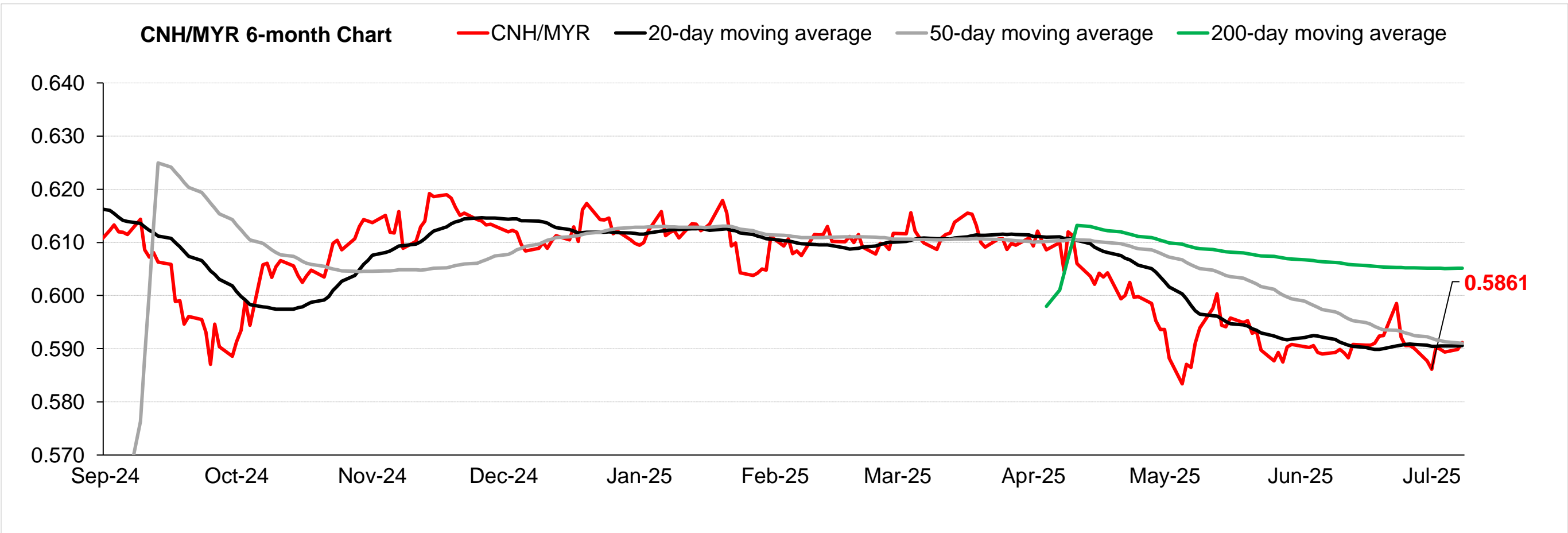
Sep-24 Oct-24 Nov-24 Dec-24 Jan-25 Feb-25 Mar-25 Apr-25 May-25 Jun-25 Jul-25

-0.0098
-0.0040

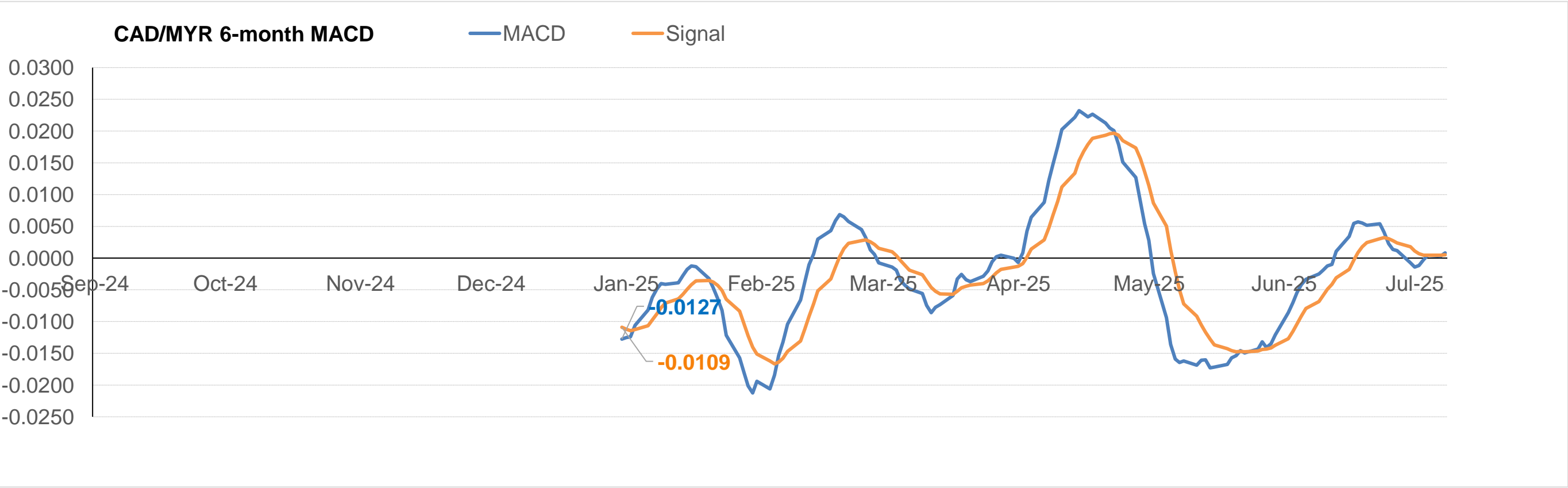
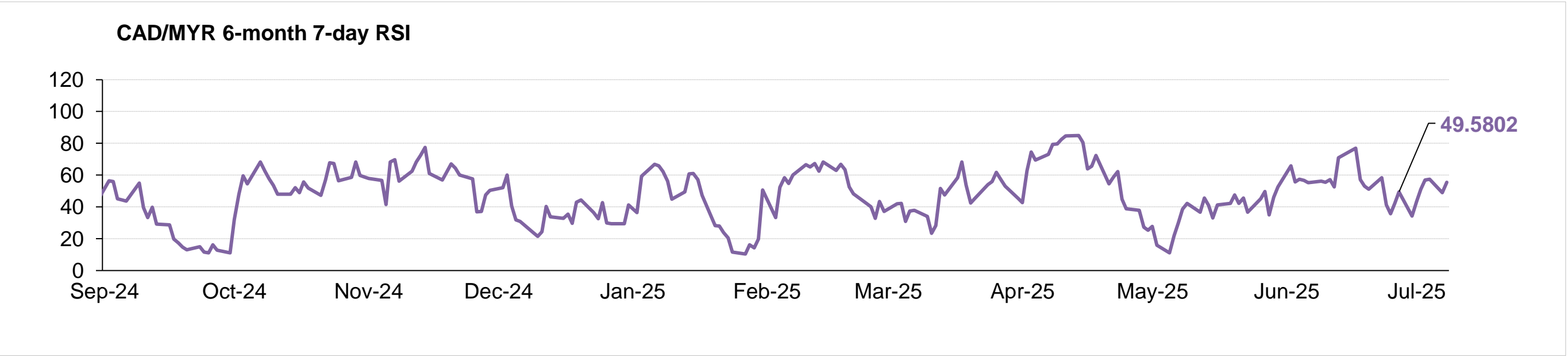
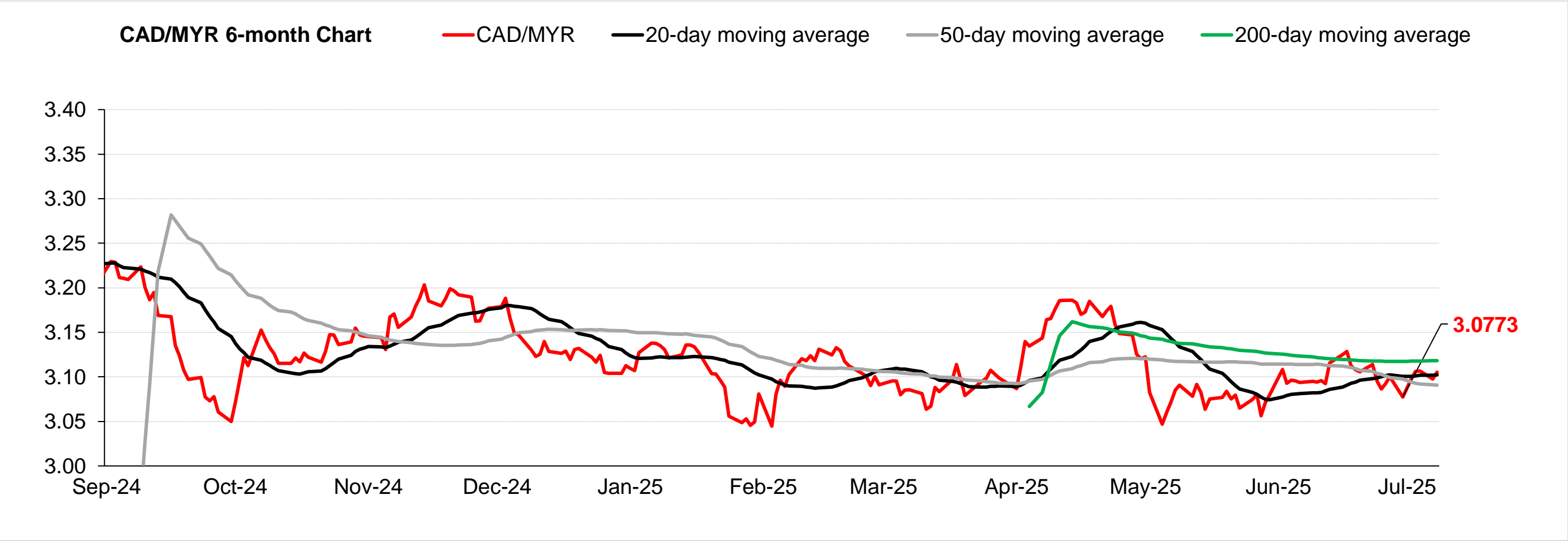
FX Snapshot - NZD			
Currency	10-Second Pitch	Technical Analysis	
NZD	NZD ended lower against the US dollar yesterday as trade uncertainty rose following a US tariff delay from July 9 to August 1 while markets awaited the RBNZ meeting on forward guidance. NZDUSD fell 1.07% yesterday while NZDHKD ended at 4.70 level.		vs MYR
		08-Jul	2.5507
		Daily change	-0.37%
		High	2.5774
		Low	2.5260
→		Support*	2.5253
		Resistance*	2.5767
		Market's Focus	Trendlines
		(-) New Zealand Q1 GDP rose -0.7% YoY, lower than an increase of -1.1% in previous quarter (~) New Zealand CPI recorded at 2.5% YoY in Q1 (~) New Zealand Q1 unemployment rate arrived at 5.1% , same as previous quarter	Closed at
			Spot Rate
			20 day moving average
			50 day moving average
			200 day moving average
			RSI
			MACD
			Signal



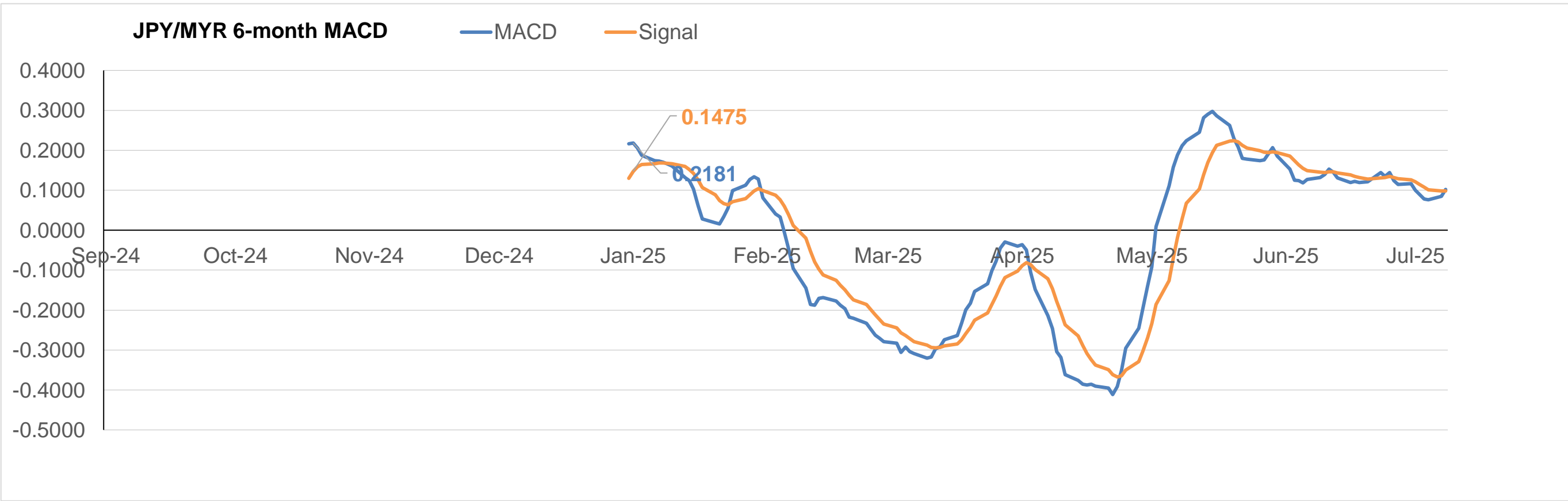
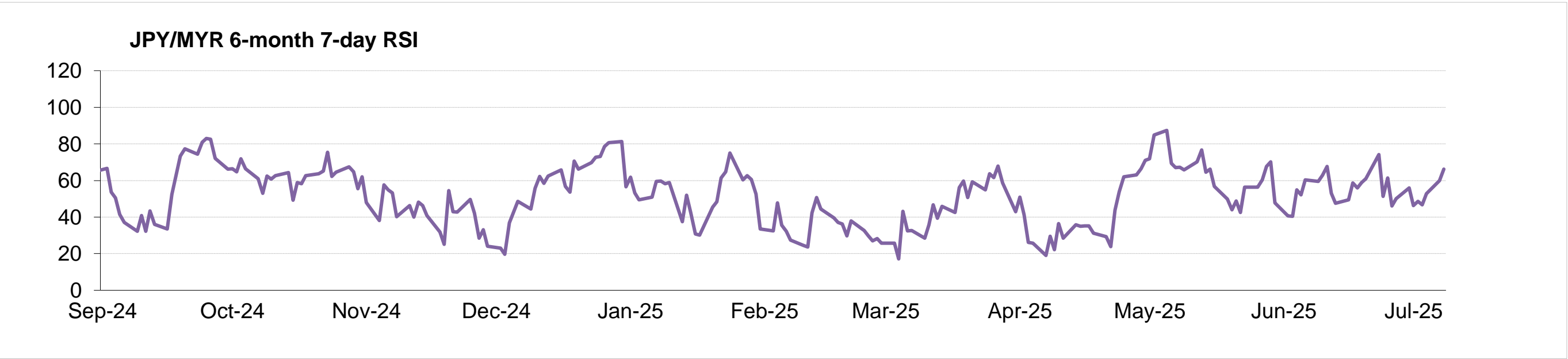
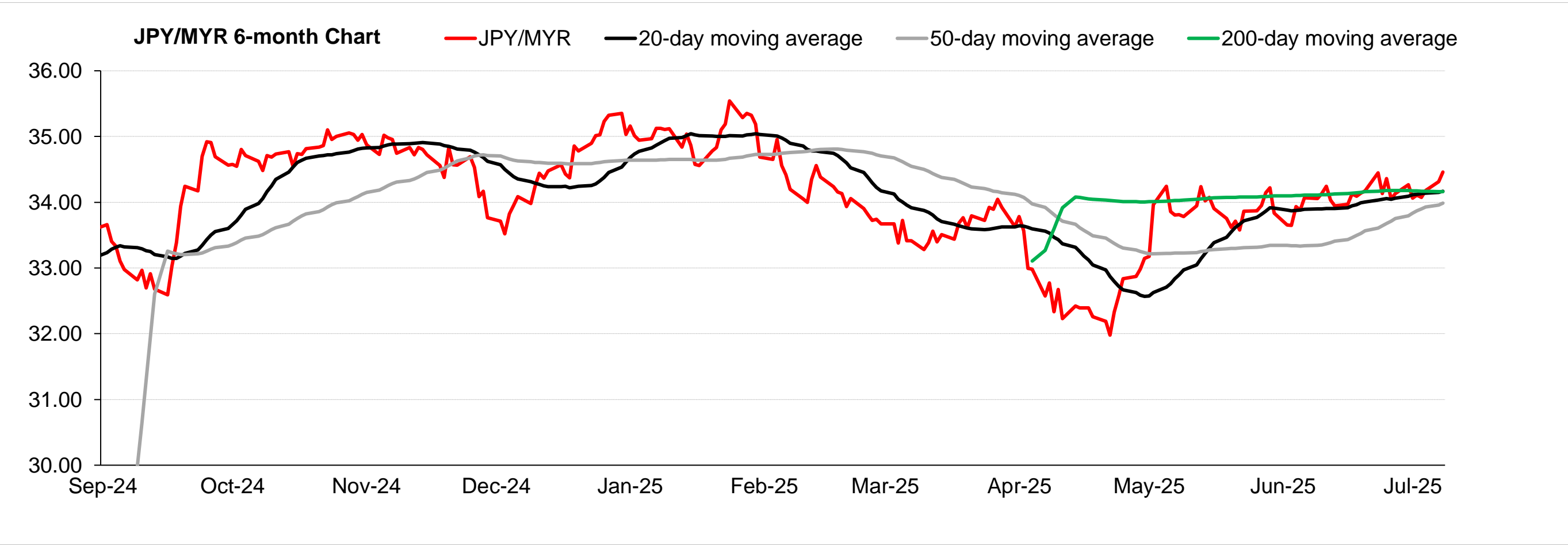
FX Snapshot - CNH			
Currency	10-Second Pitch	Technical Analysis	
RMB →	CNH fell against the dollar yesterday as investors became cautious ahead of Trump's trade tariff deadline. Trump also stated that countries supporting the "Anti-American policies" of BRICS, will face an extra 10% tariff. USDCNH rose 0.23% yesterday while CNHHKD ended at 1.09 level.		vs MYR
		08-Jul	0.5906
		Daily change	-0.27%
		High	0.5986
		Low	0.5868
		Support*	0.5854
		Resistance*	0.5972
			USD vs
			7.1731
			0.10%
			7.2002
			7.1525
			7.1503
			7.1980
Market's Focus		Trendlines	Closed at
(-) China GDP recorded at 5.4% YoY in Q1 (-) China CPI recorded at -0.1% YoY in May (+) China June Caixin manufacturing PMI arrived at 49.7 , higher than 49.5 in previous month (-) China industrial production recorded at 5.8% YoY in May		Spot Rate	0.5912
		20 day moving average	0.5906
		50 day moving average	0.5910
		200 day moving average	0.6051
		RSI	55.7343
		MACD	-0.0006
		Signal	-0.0007



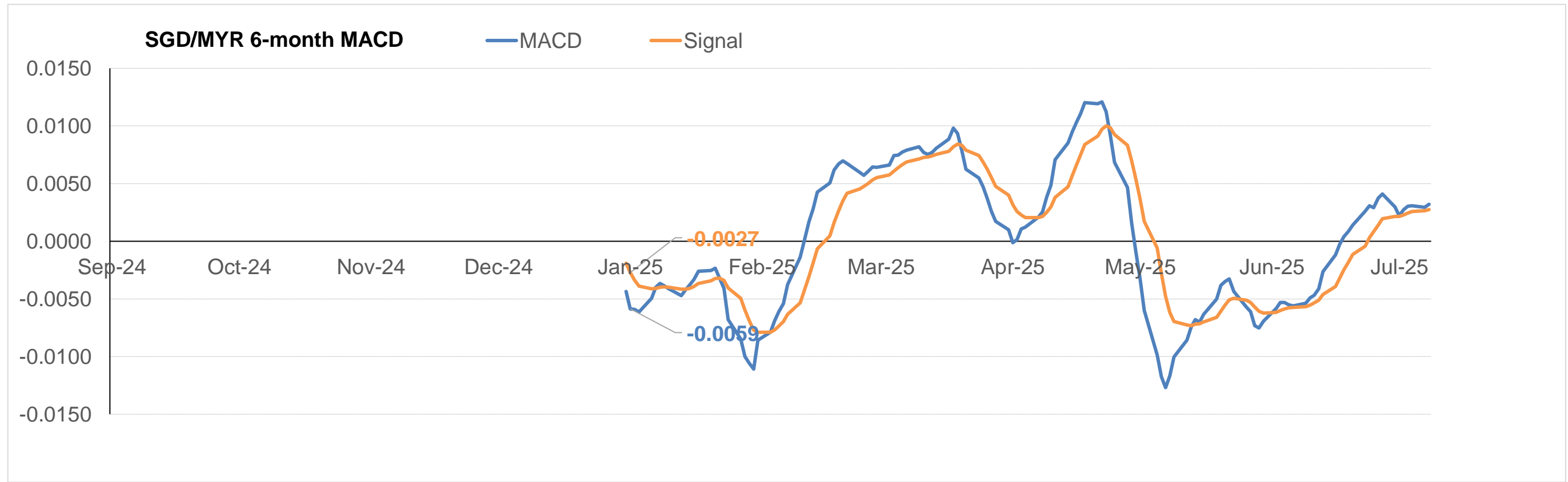
Currency	10-Second Pitch	Technical Analysis		
CAD	Bank of Canada kept benchmark interest rate unchanged in June.CAD ended lower against the US dollar yesterday as the Dollar firmed after remarks from US officials offered on the outlook for tariffs on Asian countries and new rates to be effective from 1 August. USDCAD rose 0.60% yesterday while CADHKD ended at 5.73 level.		vs MYR	USD vs
		08-Jul	3.0865	1.3726
		Daily change	-0.27%	0.01%
		High	3.1305	1.3798
→		Low	3.0802	1.3540
		Support*	3.0676	1.3578
		Resistance*	3.1179	1.3836
	Market's Focus		Trendlines	Closed at
	(-) Canada Q1 GDP rose 2.31% YoY, lower than an increase of 2.36% in previous month (~) Canada CPI recorded at 1.7% YoY in May (~) Canada May unemployment rate arrived at 7% (-) Canada June Manufacturing PMI arrived at 45.6 , lower than 46.1 in previous month	Spot Rate		3.1051
		20 day moving average		3.1024
		50 day moving average		3.0908
		200 day moving average		3.1183
		RSI		55.3782
		MACD		0.0008
		Signal		0.0005



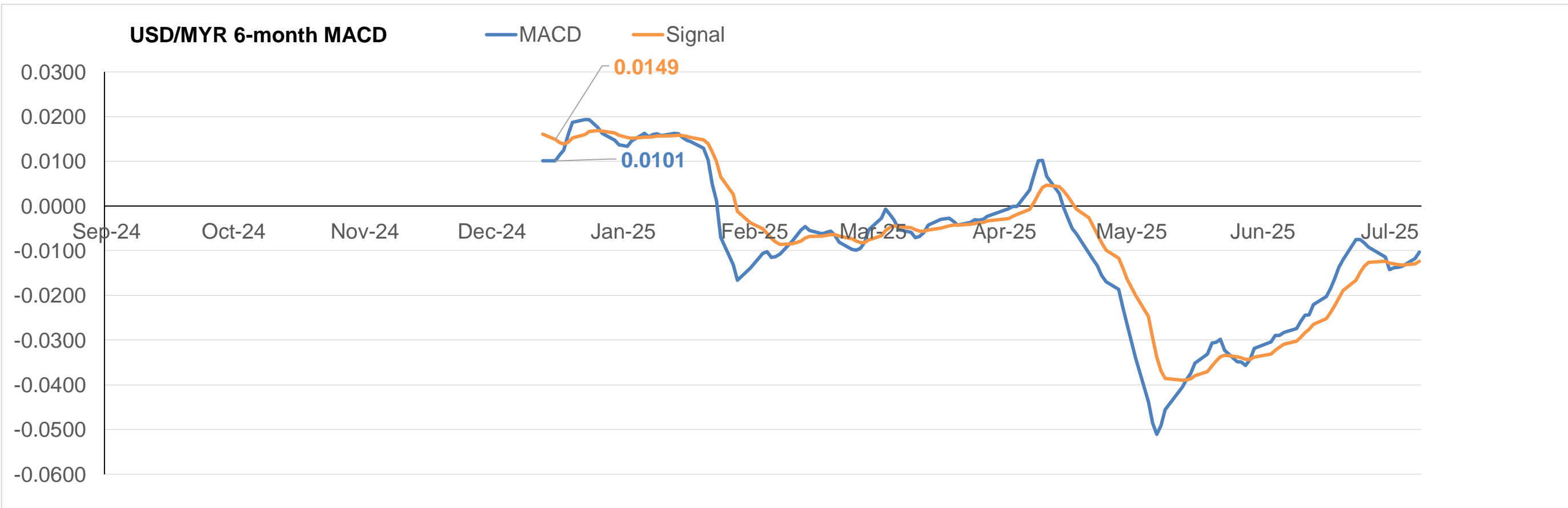
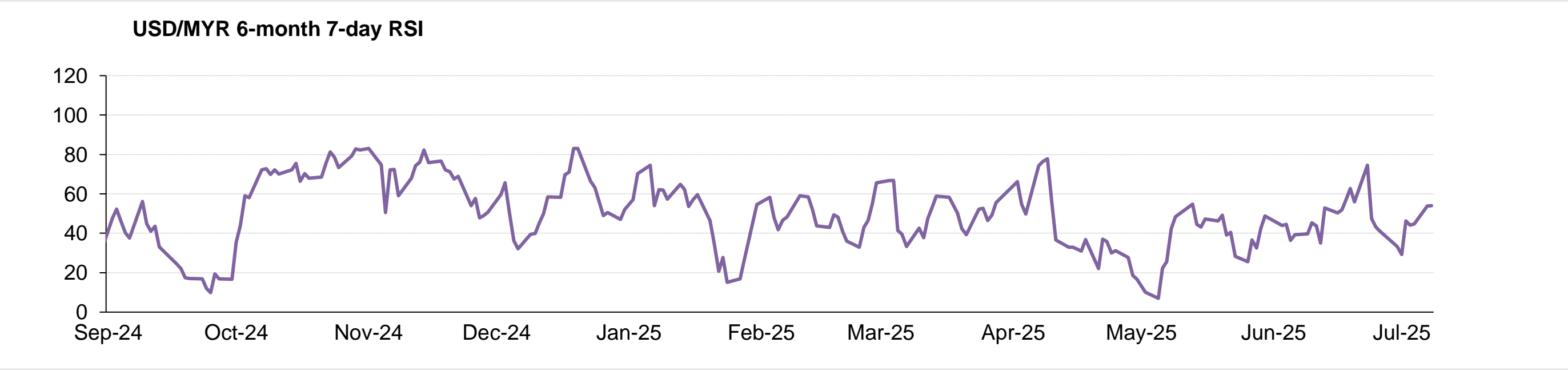
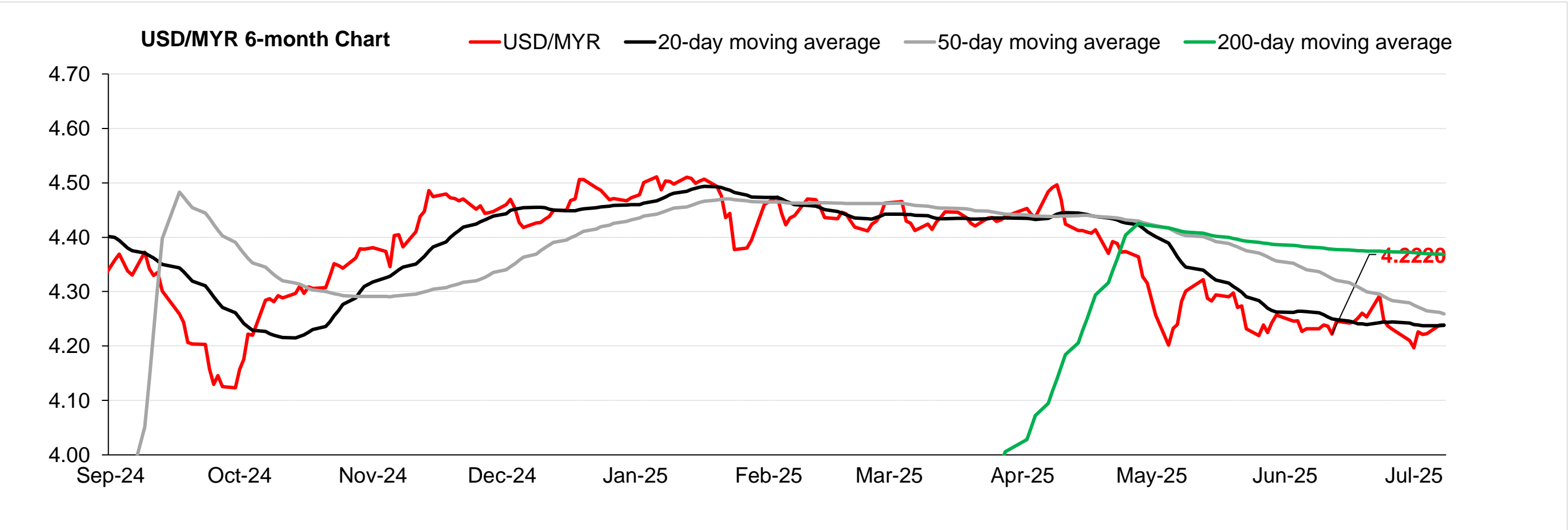
FX Snapshot - JPY			
Currency	10-Second Pitch	Technical Analysis	
JPY	Bank of Japan kept benchmark interest rate unchanged in June.JPY edged lower against the dollar yesterday as trade tensions between U.S. and Japan escalate as Trump announced yesterday to impose 25% tariffs on Japanese imports. USDJPY rose 1.09% yesterday while JPYHKD ended at 5.37 level.		vs MYR
		08-Jul	145.24
		Daily change	0.21%
		High	148.03
		Low	142.80
		Support*	142.68
		Resistance*	147.91
<div>↓</div>	(-) Japan Q1 GDP rose -0.7% YoY, lower than an increase of 2.2% in previous quarter (-) Japan CPI nationwide ex fresh food recorded at 3.7% YoY in May (-) Japan June manufacturing PMI arrived at 50.1 (-) Japan Industrial Production recorded at 0.5% MoM in May	Trendlines	
		Closed at	
		Spot Rate	
		20 day moving average	
		50 day moving average	
		200 day moving average	
		RSI	
		MACD	
		Signal	



Currency	10-Second Pitch	Technical Analysis		
SGD ↗	SGD ended lower against the US dollar yesterday as the greenback strengthened following US remarks on tariffs. Trump confirmed higher tariffs starting on August 1. USDUSD rose 0.44% yesterday while SGDHKD ended at 6.13 level.		vs MYR	USD vs
		08-Jul	3.3094	1.2785
		Daily change	-0.19%	-0.10%
		High	3.3460	1.2941
		Low	3.2769	1.2736
		Support*	3.2755	1.2700
		Resistance*	3.3446	1.2905
Market's Focus		Trendlines		Closed at
(~) Singapore CPI recorded at 0.8% YoY in May (+) Singapore Q1 unemployment rate arrived at 2% , lower than 2.1% in previous quarter (~) Singapore Non Oil Domestic Exports recorded at -3.5% YoY in May		Spot Rate		3.3182
		20 day moving average		3.3114
		50 day moving average		3.3030
		200 day moving average		3.3048
		RSI		58.1765
		MACD		0.0032
		Signal		0.0028



FX Snapshot - MYR			
Currency	10-Second Pitch	Technical Analysis	
MYR →	USDMYR began the week around 4.22 level, broadly unchanged from last Friday's close following a quiet overnight session and weekend. The pair opened with a wide spread, which gradually narrowed as trading progressed, though liquidity conditions remained thin. USDMYR steadily climbed towards 4.25 as USD demand gained momentum amid headline driven concerns over BRICS related tariffs. The pair eventually settled around 4.24 level by day's end. Overnight, USD extended its rally after President Trump announced new tariff rates to take effect on Aug 1, including 25% levy on imports from Malaysia. As uncertainty continues to linger with global trade tensions, local focus is on tomorrow's BNM MPC meeting. The street and our house view see OPR to be cut by 25bps to 2.75%. This morning, USDMYR opened higher at 4.25 and may trade within the range of 4.23-4.26 today.		USD vs
		08-Jul	4.2365
		Daily change	-0.25%
		High	4.2925
		Low	4.2150
		Support*	4.2035
		Resistance*	4.2810
		Market's Focus	Trendlines
		(-) Industrial Production YoY (Apr): 2.7% ; prior 3.2% ; exp 4.0% (+) Manufacturing Sales Value YoY: 4.8% ; prior 3.7%	Closed at
			Spot Rate
			20 day moving average
			50 day moving average
			200 day moving average
			RSI
			MACD
			Signal



Important Economic Data Release

Date	Events	Reporting Period	Analysts Consensus	Previous	Actual
United States					
7/8/2025	Consumer Credit	May	10.5B	17.87B	-
7/9/2025	MBA Mortgage Applications	Weekly		2.70%	-
7/9/2025	Wholesale Invt(y), R MM	May	-0.30%	-0.30%	-
7/10/2025	Cont Jobless Clm	Weekly	1.977M	1.964M	-
7/10/2025	Initial Jobless Clm	Weekly	235k	233k	-
7/11/2025	Federal Budget,\$	Jun	-11B	-316B	-
Regional					
7/8/2025	Australia RBA Cash Rate	Jul	3.60%	3.85%	-
7/9/2025	China CPI YY	Jun	0%	-0.10%	-
7/9/2025	China PPI YY	Jun	-3.10%	-3.30%	-
7/9/2025	NZ Cash Rate	Jul	3.25%	3.25%	-
7/9/2025	NZ Ext Migration & Visitors	May		18.80%	-
7/10/2025	NZ Manufacturing PMI	Jun		47.5	-
G7 Countries					
7/7/2025	Germany Industrial Production YY SA	May		-2.02%	1.20%
7/7/2025	Japan Bank Lending YY	Jun		2.40%	2.80%
7/7/2025	Japan Current Account NSA JPY	May	2940B	2258B	3436.4B
7/7/2025	UK Halifax House Prices YY	Jun		2.50%	2.50%
7/7/2025	UK Halifax House Prices MM	Jun	0%	-0.40%	0%
7/8/2025	Canada Ivey PMI	Jun		53.8	-
7/8/2025	Japan M2 Money Supply	Jun		12584192	-
7/9/2025	Japan Corp Goods Price YY	Jun	2.90%	3.20%	-
7/9/2025	UK RICS Housing Survey	Jun		-8	-
7/10/2025	Germany CPI Final MM	Jun	0%	0%	-
7/10/2025	Germany CPI Final YY	Jun	2%	2%	-
7/10/2025	Italy Industrial Output YY WDA	May		0.30%	-
7/11/2025	Canada Employment Change	Jun	0k	8.8k	-
7/11/2025	France CPI (EU Norm) Final MM	Jun	0.40%	0.40%	-
7/11/2025	France CPI (EU Norm) Final YY	Jun	0.80%	0.80%	-
7/11/2025	UK Industrial Output MM	May	0%	-0.60%	-
7/11/2025	UK Industrial Output YY	May	0%	-0.30%	-

Important Economic Data Release										
			Night Desk		2 Weeks		1 Month		3 Months	
		Current	High	Low	High	Low	High	Low	High	Low
AUD/MYR	AUDMYR BGNT Curncy	2.7591	2.7650	2.7526	2.7844	2.7712	2.7844	2.7712	2.8297	2.8078
EUR/MYR	EURMYR BGNT Curncy	4.9736	4.9854	4.9628	4.9892	4.9741	4.9892	4.9741	5.0699	5.0328
GBP/MYR	GBPMYR BGNT Curncy	5.7736	5.7846	5.7635	5.8198	5.8080	5.8198	5.8080	5.8826	5.8496
MYR/JPY	MYRJPY BGNT Curncy	34.4380	34.5000	34.2400	34.5240	34.3570	34.5240	34.3570	34.5240	34.3570
NZD/MYR	NZDMYR BGNT Curncy	2.5478	2.5523	2.5419	2.5752	2.5640	2.5774	2.5657	2.6423	2.6186
SGD/MYR	SGDMYR BGNT Curncy	3.3148	3.3211	3.3074	3.3460	3.3167	3.3460	3.3167	3.3777	3.3576
USD/MYR	MYR BGNT Curncy	4.2350	4.2440	4.2295	4.2885	4.2428	4.2952	4.2533	4.5092	4.4875
AUD/USD	AUD BGNT Curncy	0.6515	0.6519	0.6489	0.6590	0.6560	0.6590	0.6560	0.6590	0.6560
EUR/USD	EUR BGNT Curncy	1.1744	1.1748	1.1704	1.1829	1.1761	1.1829	1.1761	1.1829	1.1761
GBP/USD	GBP BGNT Curncy	1.3633	1.3647	1.3596	1.3789	1.3691	1.3789	1.3691	1.3789	1.3691
NZD/USD	NZD BGNT Curncy	0.6016	0.6021	0.5989	0.6120	0.6071	0.6120	0.6071	0.6120	0.6071
USD/JPY	JPY BGNT Curncy	146.1200	146.4400	145.3710	148.0300	145.3800	148.0300	146.0000	148.6500	147.6500
AUD/GBP	AUDGBP BGNT Curncy	0.4779	0.4781	0.4764	0.4834	0.4794	0.4852	0.4821	0.4882	0.4851
AUD/NZD	AUDNZD BGNT Curncy	1.0829	1.0838	1.0792	1.0846	1.0820	1.0846	1.0820	1.0922	1.0876
AUD/SGD	AUDSGD BGNT Curncy	0.8322	0.8329	0.8295	0.8387	0.8354	0.8405	0.8365	0.8444	0.8383
EUR/AUD	EURAUD BGNT Curncy	1.8025	1.8057	1.8002	1.8098	1.8003	1.8098	1.8003	1.8557	1.8003
EUR/NZD	EURNZD BGNT Curncy	1.9519	1.9551	1.9426	1.9588	1.9489	1.9588	1.9489	2.0011	1.9489
EUR/GBP	EURGBP BGNT Curncy	0.8614	0.8619	0.8599	0.8670	0.8620	0.8670	0.8620	0.8738	0.8623
GBP/SGD	GBPSGD BGNT Curncy	1.7416	1.7430	1.7383	1.7541	1.7472	1.7541	1.7472	1.7625	1.7520
GBP/NZD	GBPNZD BGNT Curncy	2.2658	2.2690	2.2630	2.2741	2.2660	2.2741	2.2660	2.3290	2.2726
AUD/HKD	AUDHKD BGNT Curncy	5.1139	0.1962	0.1954	5.1732	5.1493	5.1732	5.1493	5.1732	5.1493
GBP/HKD	GBPHKD BGNT Curncy	10.7016	10.7057	10.6711	10.8239	10.7471	10.8239	10.7471	10.8239	10.7471
USD/CAD	USDCAD BGNT Curncy	1.3654	1.3680	1.3649	1.3796	1.3708	1.3798	1.3734	1.4296	1.4150
CAD/MYR	CADMYR BGNT Curncy	3.1016	3.1079	3.0951	3.1613	3.1056	3.1613	3.1219	3.2032	3.1813
GBP/AUD	GBPAUD BGNT Curncy	2.0923	2.0959	2.0911	2.1037	2.0949	2.1037	2.0949	2.1601	2.1009
USD/SGD	USDSGD BGNT Curncy	1.2775	1.2793	1.2774	1.2937	1.2793	1.2941	1.2851	1.3550	1.3463
EUR/SGD	EURSGD BGNT Curncy	1.5003	1.5015	1.4961	1.5034	1.4990	1.5034	1.4990	1.5113	1.4990
XAU/MYR	XAUMYR Curncy	14121.8633	14153.5703	14104.7734	14466.7832	14119.7461	14666.0898	14466.3711	15318.1406	14775.7910
XAU/USD	XAUUSD Curncy	3334.6500	3345.4199	3329.4150	3369.9000	3329.7600	3451.3100	3383.0300	3500.1000	3383.0300
XAU/GBP	XAUGBP Curncy	2445.7600	2457.8000	2442.8899	2493.9800	2443.3400	2547.9200	2507.2900	2608.7000	2524.5700
XAU/AUD	XAUAUD Curncy	5117.4800	5150.5898	5110.3398	5218.4100	5111.3000	5323.6300	5212.4900	5439.8200	5271.2400
XAU/EUR	XAUEUR Curncy	2839.1900	2854.9661	2835.4160	2910.5600	2854.6200	2995.3100	2930.3400	3035.8800	2965.5700
AUD/CAD	AUDCAD BGNT Curncy	0.8895	0.8899	0.8867	0.8983	0.8951	0.8983	0.8951	0.9043	0.8963
AUD/JPY	AUDJPY BGNT Curncy	95.1950	95.3250	94.4670	95.3720	94.5110	95.3720	94.5110	95.6470	94.5110
CAD/JPY	CADJPY BGNT Curncy	107.0130	107.1780	106.3970	107.3430	106.4030	107.3430	106.4030	107.3430	106.4030
NZD/JPY	NZDJPY BGNT Curncy	87.9020	87.9510	87.1960	88.0510	87.3230	88.0510	87.3540	88.0510	87.3540
SGD/JPY	SGDJPY BGNT Curncy	114.3670	114.4760	113.6754	114.4847	113.6821	114.4847	113.6821	114.4847	113.6821
AUD/CNY	AUDCNY BGNT Curncy	4.6721	4.6753	4.6672	4.7194	4.6923	4.7194	4.6923	4.7217	4.7006
GBP/CNY	GBPCNY BGNT Curncy	9.7766	9.7801	9.7726	9.8750	9.8196	9.8750	9.8196	9.8750	9.8196
NZD/CNY	NZDCNY CMPN Curncy	4.3143	4.3174	4.2978	4.3835	4.3498	4.3835	4.3498	4.4055	4.3578
MYR/CNY	MYRCNY BGNT Curncy	1.6901	1.6905	1.6901	1.7118	1.7066	1.7118	1.7066	1.7118	1.7066

Updated as of

8 July 2025

10:32:57 AM

* Night Desk Session from 5pm – 5am Hong Kong Time.

Source: Bloomberg

Key Currency Performance against MYR

	Current level vs MYR	1-week Performance	3-month Performance	6-month Performance
NZD	2.5500	-0.60%	2.20%	1.36%
CAD	3.1100	0.57%	-1.90%	-0.81%
GBP	5.7800	-0.01%	0.28%	4.52%
SGD	3.3200	0.44%	-0.55%	0.90%
AUD	2.7600	-0.01%	2.19%	-0.89%
CNY	0.5900	0.87%	-3.40%	-3.43%
THB	3.0800	-0.03%	0.00%	0.29%
CHF	5.3200	-0.03%	-0.31%	7.74%
EUR	4.9800	0.38%	0.25%	7.28%
JPY	34.4600	1.16%	6.58%	-1.85%
USD	4.2390	1.01%	-5.72%	-5.86%

*source : BLOOMBERG closing bid price, as at 07-Jul-2025

Central Banks Policy Rate							
	Current (%)	Prior (%)	Next Meeting Date		Current (%)	Prior (%)	Next Meeting Date
FED Fund	4.38	4.38	30-Jul-25	Canada (BOC)	2.75	2.75	30-Jul-25
Europe (ECB)	2.15	2.40	24-Jul-25	Japan (BOJ)	0.50	0.50	31-Jul-25
UK (BOE)	4.25	4.25	7-Aug-25	Switzerland (SNB)	0.00	0.25	25-Sep-25
Australia (RBA)	3.85	4.10	8-Jul-25	China (PBOC)	3.00	3.10	21-Jul-25
New Zealand (RBNZ)	3.25	3.50	9-Jul-25				

Full Year Central Bank Meeting Schedule								
2025	USA	European Union	United Kingdom	Australia	New Zealand	Canada	Japan	Switzerland
Jan	28-29	30				29	23-24	
Feb			6	17-18	19			
Mar	18-19	6	20	31 Mar-1 Apr		12	18-19	20
Apr		17			9	16	30 Apr-1 May	
May	6-7		8	19-20	28			
Jun	17-18	5	19			4	16-17	19
Jul	29-30	24		7-8	9	30	30-31	
Aug			7	11-12	20			
Sep	16-17	11	18	29-30		17	18-19	25
Oct	28-29	30			8	29	29-30	
Nov			6	3-4	26			
Dec	9-10	18	18	8-9		10	18-19	11

Source: From respective Central Banks' websites as at 07 January 2025

Reference:

Please take note that the primary sources of all the charts are from London Stock Exchange Group (LSEG) dated 8 Jul 2025 before 9:30 am

Note to "Market Consensus from London Stock Exchange Group" & "Important Economic Data Release"

"Market Consensus" (median value of London Stock Exchange Group Analyst Survey) represents estimates obtained at 09:30 daily. These may not reflect any adjustments made subsequently during the day.

Market consensus does not represent HSBC investment views.

"Previous" represents data released for last reporting period; "Actual" represent data released for current reporting period.

"Major Currencies Performance", "Market Consensus from London Stock Exchange Group", "Cross-Currencies FX Levels", "Important Economic Data Release" & "Central Banks Policy Rate" are source from London Stock Exchange Group, dated 8 Jul 2025 before 9.30 am.

"HSBC Global Research Forecast" is updated as of 16 Jun 2025.

Terminology:

'Support level' is the level where the exchange rate tends to find support as it is going down i.e. market participants tend to see value at these levels and price is more likely to bounce up rather than go lower.

'Resistance level' is the level where it tends to find resistance as it is going up i.e. market participants tend to consider this as a ceiling and prevent prices from going up further.

We derive the support and resistance level using 'Pivot Points' which takes into account the high, low and close prices in the prior period of 15 days.

*Please note that the indicative support and resistance level are given for general reference only. Customers should not rely on this information to buy or sell currency.

Relative Strength Index (RSI): Is a technical momentum indicator that compares the magnitude of recent gains to recent losses in an attempt to determine overbought and oversold conditions of an asset. The scale is 0 - 100 and typically overbought conditions are indicated by readings >70 and oversold conditions when <30.

Moving average: Is an indicator frequently used in technical analysis showing the average value of a currency's price over a set period. Moving averages are generally used to measure momentum and define areas of possible support and resistance. Moving averages are used to emphasize the direction of a trend and to smooth out price and volume fluctuations, or 'noise', that can confuse interpretation.

Moving Average Convergence Divergence (MACD) : is a type of oscillator that can measure market momentum as well as follow or indicate the trend. The convention for the MACD analysis is to use an Exponential Moving Average (EMA). MACD consists of two lines, the MACD Line and the Signal Line. The MACD Line measures the difference between a short moving average and a long moving average. The Signal Line is a moving average of the MACD Line.

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