

Major Currencies Performance - USD base											
Currency Pair	Close	Weekly change	1 month high	1 month low	1 month change	3 month high	3 month low	3 month change	52 week high	52 week low	Year-to-date change
DXY*	98.1540	-0.01%	98.7795	97.6705	-0.54%	100.0400	96.6515	-1.11%	109.6300	96.6515	-9.53%
EUR/USD	1.1662	0.20%	1.1717	1.1571	0.66%	1.1807	1.1395	2.55%	1.1807	1.0245	12.63%
USD/JPY	148.10	0.47%	148.38	146.93	0.49%	150.76	142.77	2.84%	158.36	140.62	-5.79%
GBP/USD	1.3445	-0.39%	1.3576	1.3285	1.25%	1.3747	1.3208	-0.53%	1.3747	1.2167	7.44%
USD/CAD	1.3794	0.02%	1.3911	1.3742	0.04%	1.3911	1.3571	0.53%	1.4527	1.3431	-4.10%
AUD/USD	0.6545	0.59%	0.6552	0.6420	1.04%	0.6602	0.6420	1.28%	0.6914	0.5957	5.76%
NZD/USD	0.5878	0.33%	0.5976	0.5818	-0.65%	0.6099	0.5818	-1.99%	0.6349	0.5534	5.08%
USD/CHF	0.8040	0.21%	0.8126	0.8006	-0.01%	0.8227	0.7911	-2.42%	0.9168	0.7911	-11.39%
USD/CNY	7.1422	-0.17%	7.1888	7.1307	-0.97%	7.2118	7.1307	-0.64%	7.3500	7.0111	-2.15%
USD/CNH	7.1395	-0.18%	7.1964	7.1202	-0.69%	7.2119	7.1202	-0.72%	7.4258	6.9723	-2.67%
USD/SGD	1.2879	0.14%	1.2885	1.2804	-0.06%	1.2982	1.2715	-0.12%	1.3715	1.2715	-5.68%
EUR/GBP	0.8675	0.60%	0.8730	0.8606	-0.62%	0.8741	0.8423	3.10%	0.8741	0.8232	4.84%
EUR/CHF	0.9377	0.42%	0.9444	0.9338	0.63%	0.9444	0.9274	0.08%	0.9638	0.9226	-0.19%
AUD/NZD	1.1132	0.24%	1.1132	1.0945	1.83%	1.1132	1.0762	3.33%	1.1144	1.0672	0.63%
GBP/AUD	2.0547	-0.96%	2.0913	2.0538	0.11%	2.1003	2.0460	-1.77%	2.1432	1.9188	1.59%
AUD/CAD	0.9027	0.61%	0.9027	0.8912	1.08%	0.9027	0.8814	1.81%	0.9350	0.8497	1.43%
GBP/CNH	9.5999	-0.41%	9.7465	9.5437	0.70%	9.8363	9.5216	-1.20%	9.8363	8.9417	4.71%
AUD/CNH	4.6735	0.60%	4.6982	4.6127	0.61%	4.7223	4.6127	0.66%	4.8449	4.4035	2.95%
CAD/CNH	5.1778	0.06%	5.2271	5.1658	-0.76%	5.2981	5.1658	-1.13%	5.2981	5.0185	2.05%
EUR/CNH	8.3276	0.05%	8.4107	8.3091	-0.08%	8.4545	8.1889	1.85%	8.4545	7.5276	9.62%

*Dollar index

Market Consensus from London Stock Exchange Group - USD base*			
Currency Pair	Q4 2025	Q1 2026	Q2 2026
AUD/USD	0.6590	0.6600	0.6700
EUR/USD	1.1700	1.1800	1.1900
GBP/USD	1.3562	1.3600	1.3700
NZD/USD	0.6000	0.6100	0.6150
USD/CNY	7.1500	7.1400	7.1000
USD/CAD	1.3700	1.3600	1.3500
USD/JPY	145.01	143.00	141.00
USD/CHF	0.8020	0.8000	0.8000
USD/SGD	1.2800	1.2800	1.2800

*Please note that the forecasts are sourced from a third-party provider, which may be different from those provided by HSBC. FX is a volatile and fast-moving market. Customers should be mindful of the currency risks involved when conducting FX-related activities. Please refer to our FX publications for more information.

Currency	Current Trend*(vs USD)	Support / Resistance		Market Commentary
AUD	↗	vs USD	0.6451 / 0.6599	AUD advanced higher against the dollar yesterday, due to strong Australian GDP data and lowered fiscal deficit concerns. The economy grew by 0.6% in the second quarter, exceeding market expectations. AUDUSD rose 0.35% yesterday while AUDHKD ended at 5.10 level.
EUR	↘	vs USD	1.1575 / 1.1744	EUR climbed against the dollar yesterday, as JOLTS weakness and factory orders continued to weigh on the Greenback. Improved customer sentiment also encouraged Euro buying. EURUSD rose 0.19% yesterday while EURHKD ended at 9.09 level.
GBP	↘	vs USD	1.3324 / 1.3569	GBP rose against the dollar yesterday as investors felt more positive about a Fed interest rate cut in Sep. However, comments from BoE Governor Andrew Bailey on Quantitative Easing limited these gains. GBPUSD rose 0.37% yesterday while GBPHKD ended at 10.48 level.
NZD	↘	vs USD	0.5803 / 0.5947	NZD strengthened against USD yesterday with improving outlook on trade relations between New Zealand and China. Additionally, rising concerns on Fed's monetary policies is weighing on the USD. NZDUSD rose 0.19% yesterday while NZDHKD ended at 4.58 level.
RMB	↗	vs USD	7.1047 / 7.1828	CNH weakened against the dollar yesterday despite a lower US dollar. The downtrend in fixing and onshore equities retreat has led to the extended decline in yuan both onshore and offshore. USDCNH rose 0.01% yesterday while CNHHKD ended at 1.09 level.
CAD	→	vs USD	1.3703 / 1.3903	CAD weakened against USD yesterday as the BoC is expected to cut rates this month, driven by sharper than expected economic contraction. Additionally, the upcoming US nonfarm payroll puts traders on a lookout for the Greenback. USDCAD rose 0.09% yesterday while CADHKD ended at 5.65 level.
JPY	↘	vs USD	146.70 / 149.29	JPY strengthened against the dollar yesterday, driven by broad dollar weakness due to lower treasury yields and weak JOLTS. Investors remain cautious as Fed rate cut expectations remains the key driver for the Yen. USDJPY fell 0.18% yesterday while JPYHKD ended at 5.26 level.
SGD	↘	vs USD	1.2811 / 1.2921	SGD strengthened against USD yesterday as rising expectations of a Fed rate cut in September solidified, reinforced by signs of slowing U.S. labor market. Additionally, pressure build on the greenback as treasury yields softened. USDSGD fell 0.04% yesterday while SGDHKD ended at 6.05 level.
MYR	↗	vs USD	4.2020 / 4.2440	USDMYR opened at 4.23 yesterday. Market was rather stable in the morning session with the pair consolidating around 4.23. Some USD supply seen when USDMYR traded higher which caused any upward momentum to be kept in check. Spot remained rather stable even after lunch however some slightly more USD selling bias as compared to the morning session. Market eventually closed at 4.23 for the day. Overnight, US Jolts data missed expectations with USD being dragged lower. USDMYR opened lower today at 4.22 as a result. Looking ahead, we expect US NFP data to remain key data for any further direction. Malaysia market will also be closed tomorrow as we observe a public holiday. USDMYR expected to trade in range of 4.21-4.24 for today.

*Current Trend observations pertain to historical trend technical analysis only and do not reflect any forward looking fundamental views. The signal is generated with both the 20-days moving average and the 50-days moving average.

↗

Up Trend, indicates that the currency has been moving higher against the USD

→

Consolidation, indicates that the currency's movement against the USD has remained sideways

↘

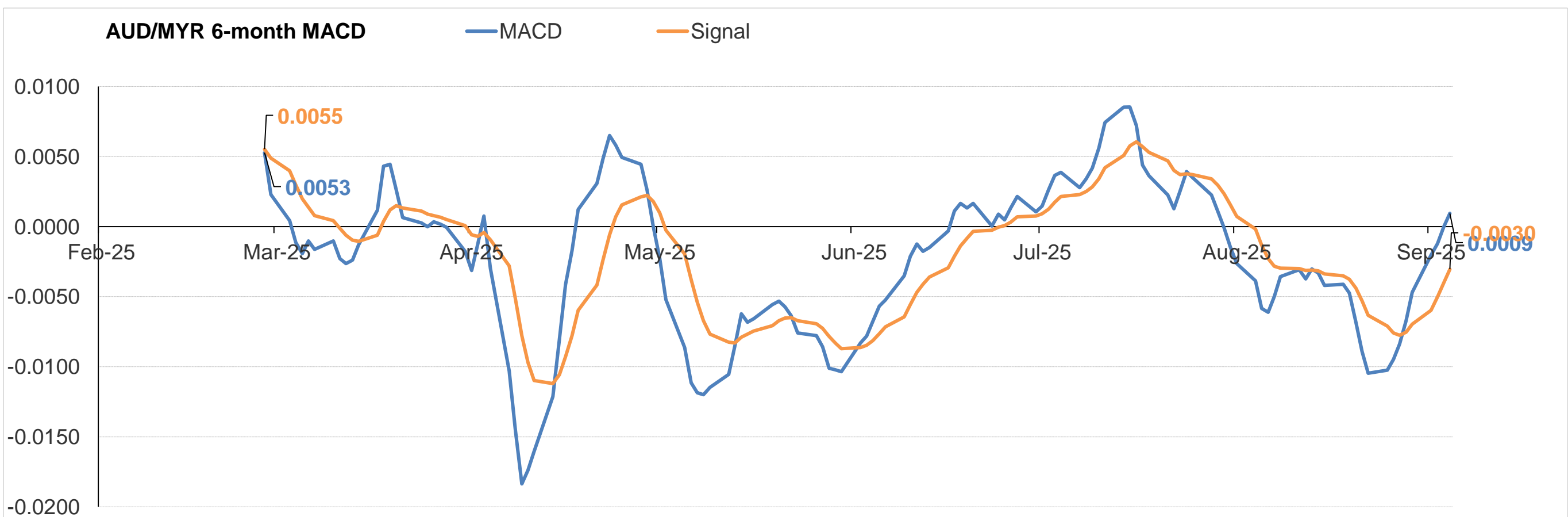
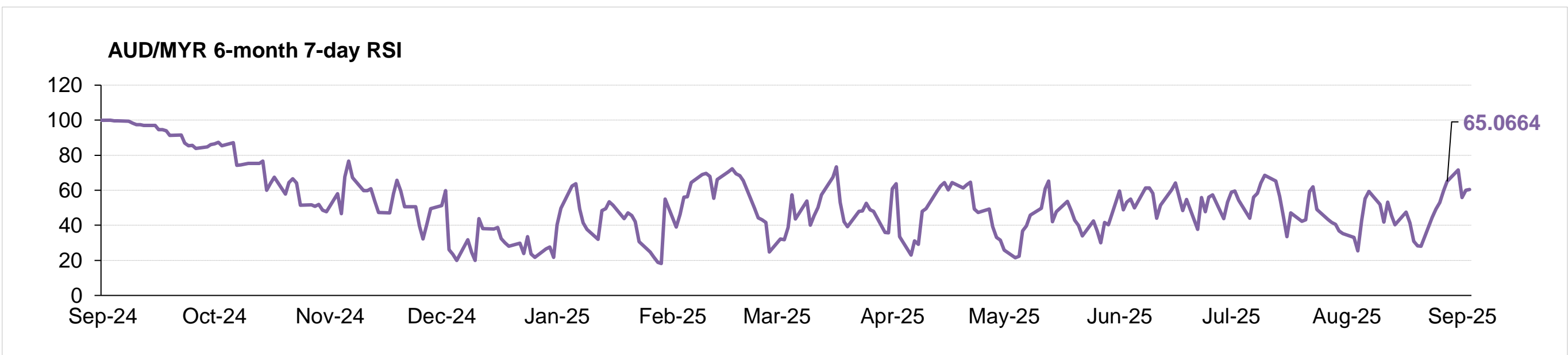
Down Trend, indicates that the currency has been moving lower against the USD

AUD/MYR 6-month Chart

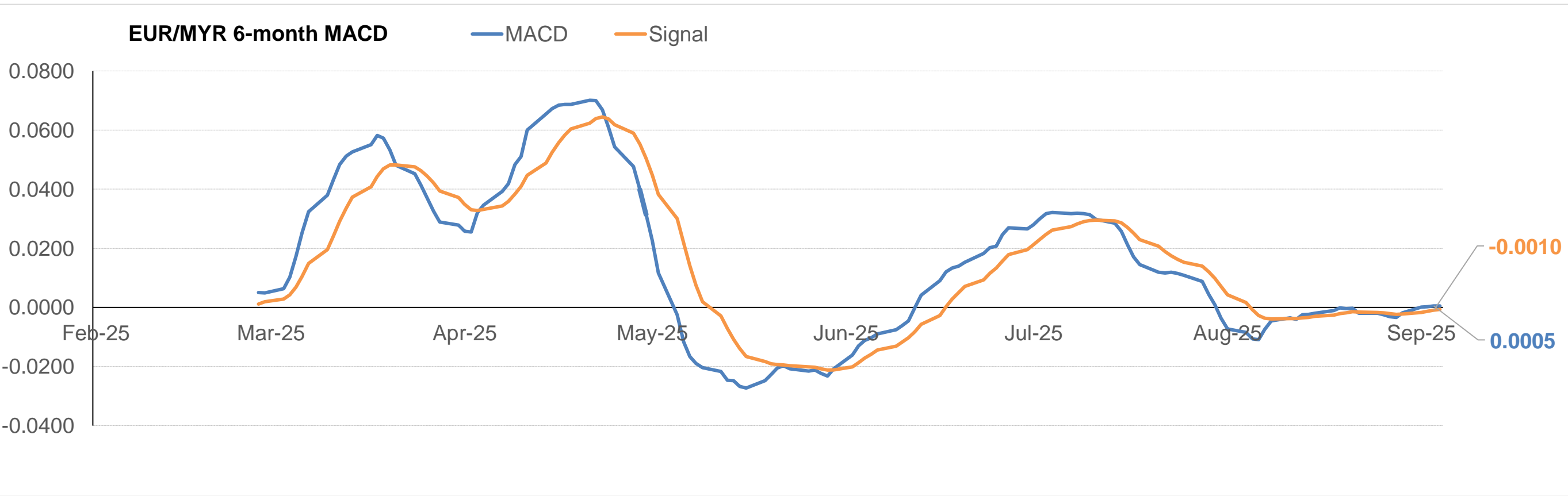
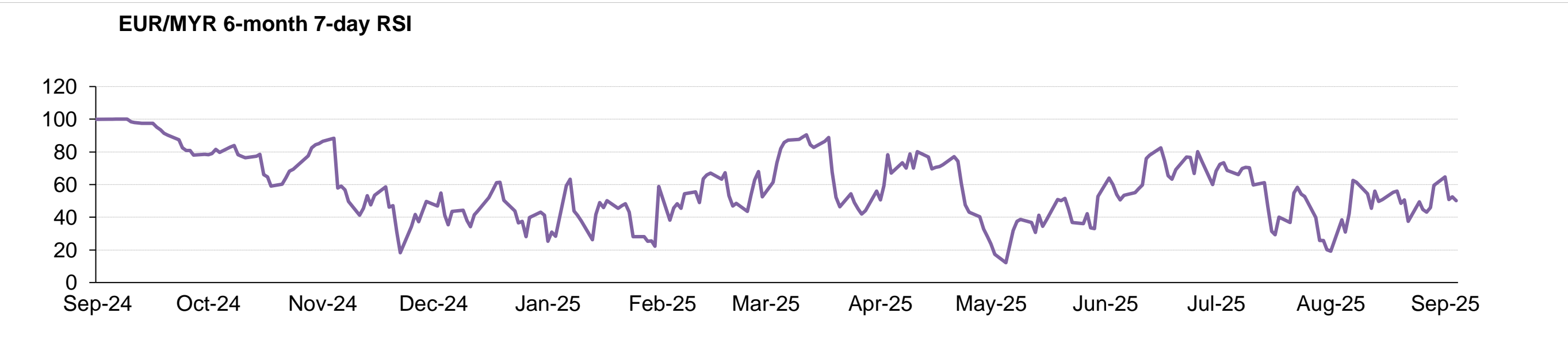
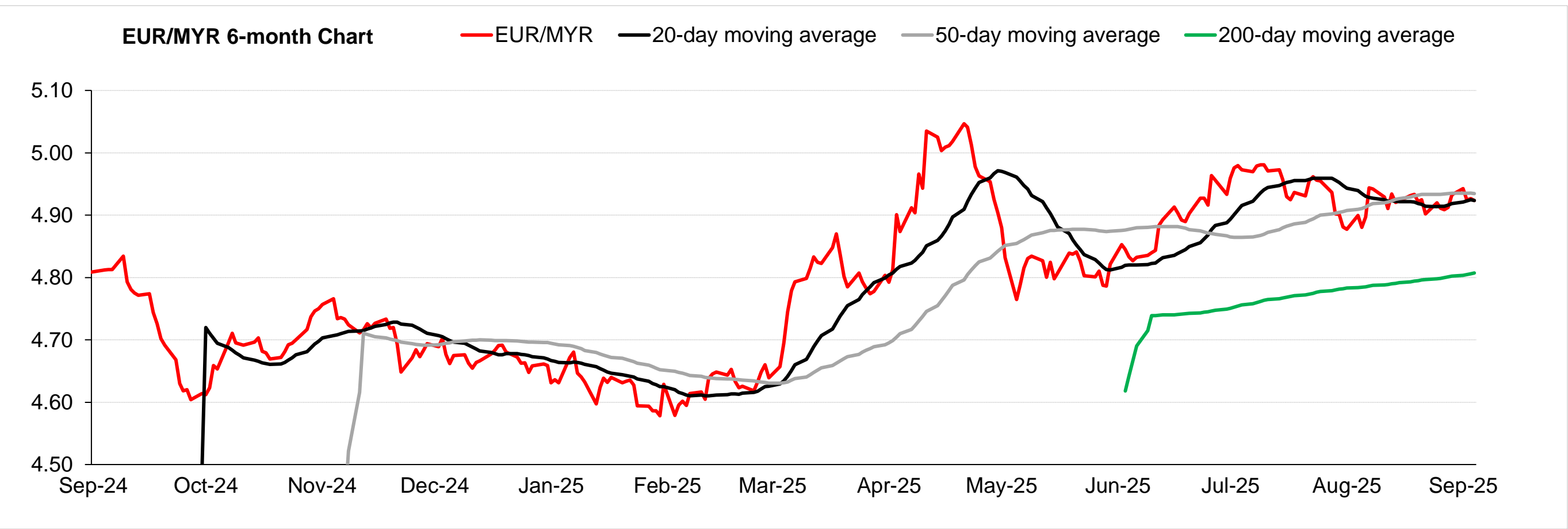
Legend: AUD/MYR (Red line), 20-day moving average (Black line), 50-day moving average (Grey line), 200-day moving average (Green line).

The chart displays the AUD/MYR exchange rate from September 2024 to September 2025. The Y-axis represents the exchange rate, ranging from 2.60 to 3.10. The X-axis shows the timeline in monthly intervals. The red line represents the daily AUD/MYR rate, which is highly volatile. The black, grey, and green lines represent the 20-day, 50-day, and 200-day moving averages, respectively, providing a smoothed view of the trend. The rate starts around 2.92 in September 2024, peaks near 2.90 in October, and then generally declines, reaching a low of approximately 2.70 in April 2025. It then fluctuates between 2.70 and 2.80 until September 2025.

Date	AUD/MYR (Daily)	20-day moving average	50-day moving average	200-day moving average
Sep-24	2.92	-	-	-
Oct-24	2.88	2.88	-	-
Nov-24	2.88	2.88	2.88	-
Dec-24	2.89	2.89	2.89	-
Jan-25	2.80	2.80	2.85	-
Feb-25	2.75	2.78	2.80	-
Mar-25	2.80	2.80	2.79	-
Apr-25	2.70	2.78	2.79	-
May-25	2.75	2.78	2.79	-
Jun-25	2.75	2.75	2.77	2.81
Jul-25	2.75	2.76	2.76	2.80
Aug-25	2.75	2.75	2.75	2.79
Sep-25	2.75	2.74	2.75	2.78



Currency	10-Second Pitch	Technical Analysis		
EUR	European Central Bank kept benchmark interest rate unchanged in July.EUR climbed against the dollar yesterday, as JOLTS weakness and factory orders continued to weigh on the Greenback. Improved customer sentiment also encouraged Euro buying. EURUSD rose 0.19% yesterday while EURHKD ended at 9.09 level.		vs MYR	vs USD
		04-Sep	4.9265	1.1662
		Daily change	0.05%	0.19%
		High	4.9520	1.1743
		Low	4.8875	1.1574
		Support*	4.8920	1.1576
		Resistance*	4.9565	1.1745
<div>↓</div>				
	Market's Focus	Trendlines		Closed at
	(-) Eurozone CPI recorded at 2.1% YoY in August (-) Germany August manufacturing PMI arrived at 49.8 (-) Germany August Business Climate arrived at 89	Spot Rate		4.9236
		20 day moving average		4.9236
		50 day moving average		4.9346
		200 day moving average		4.8072
		RSI		50.1958
		MACD		0.0005
		Signal		-0.0007



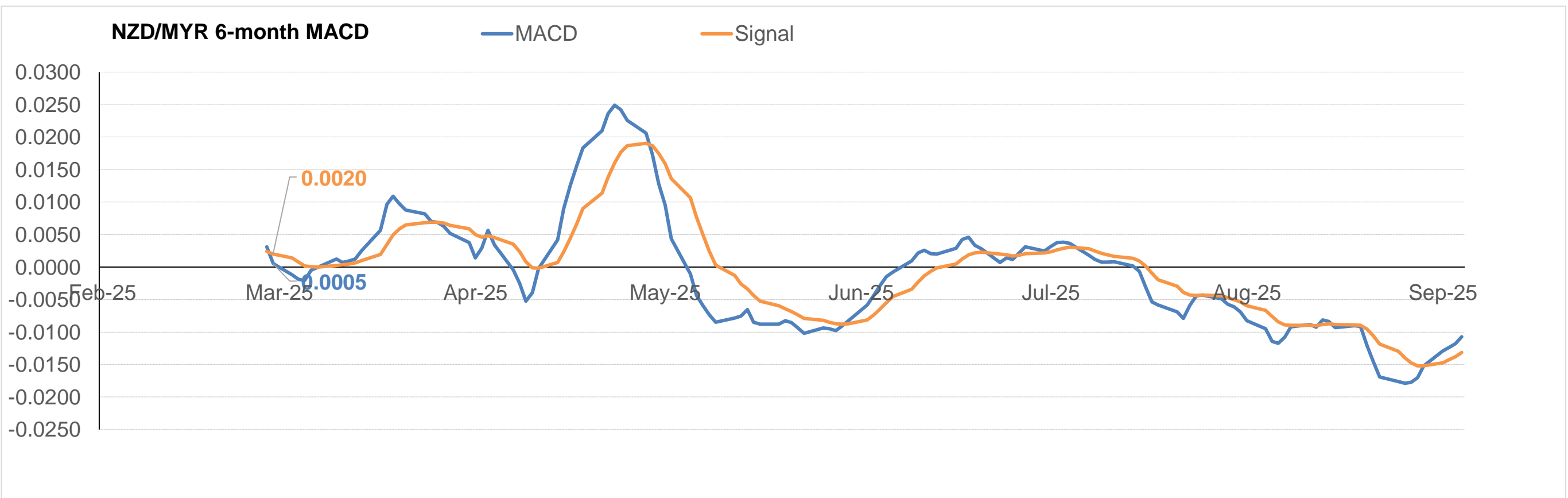
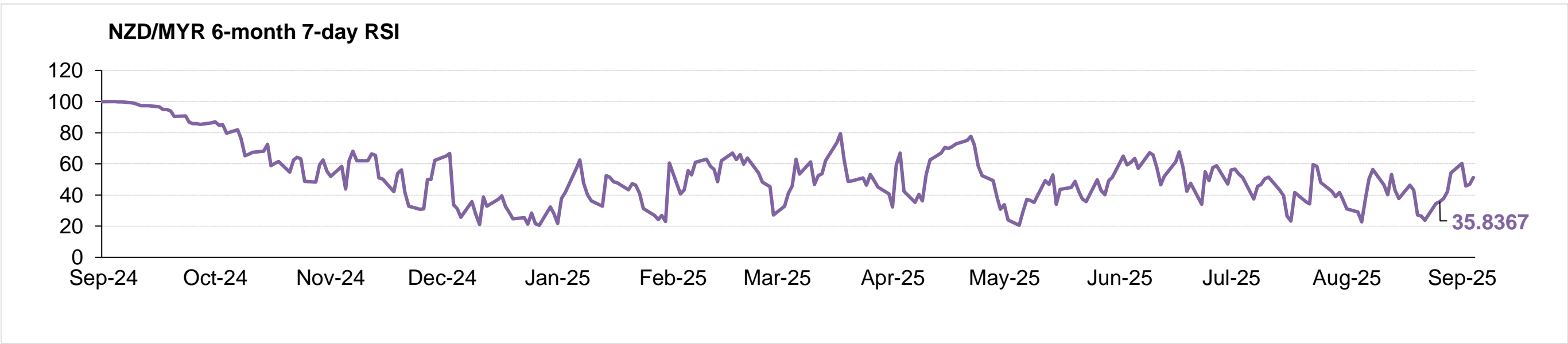
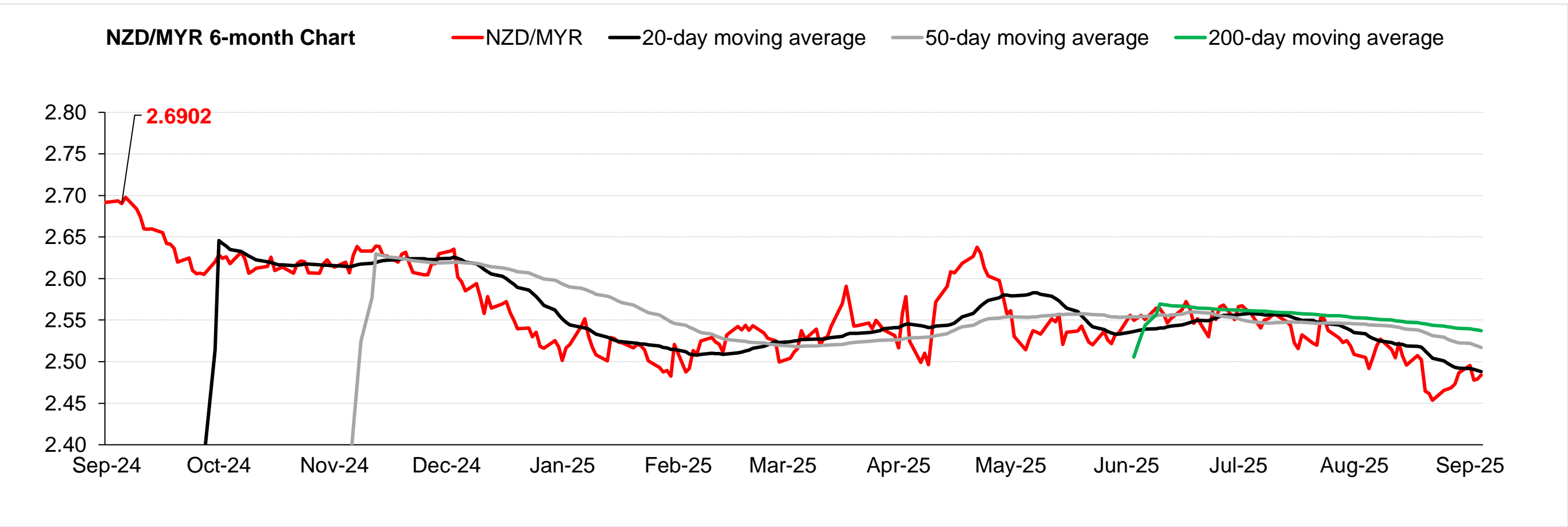
GBP/MYR 6-month MACD

Legend: MACD (Blue line), Signal (Orange line)

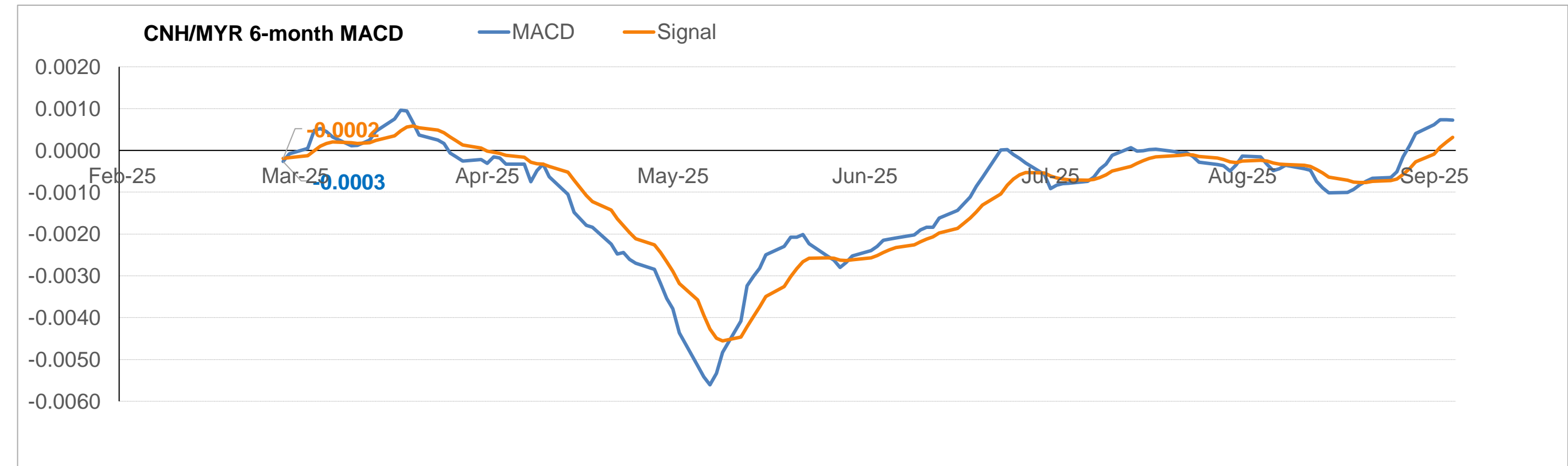
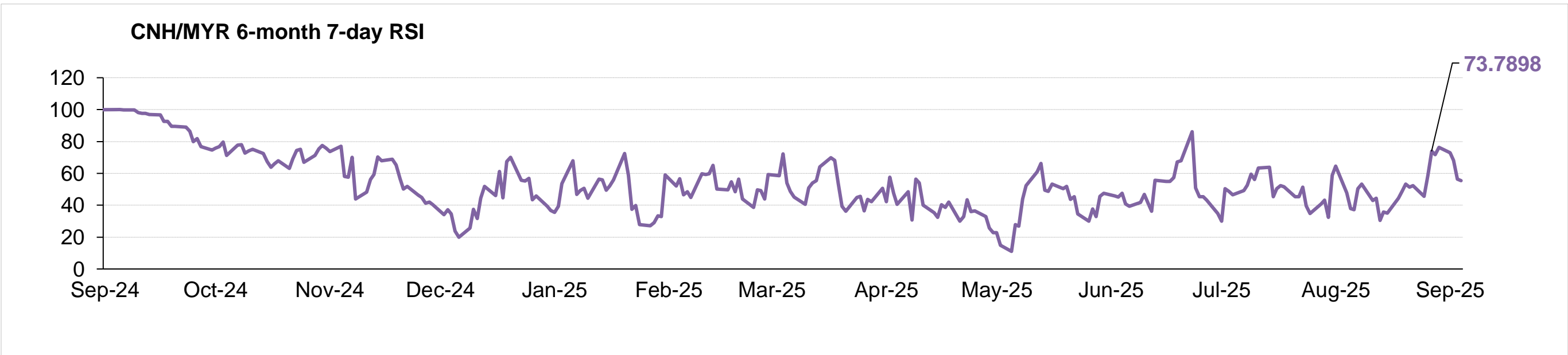
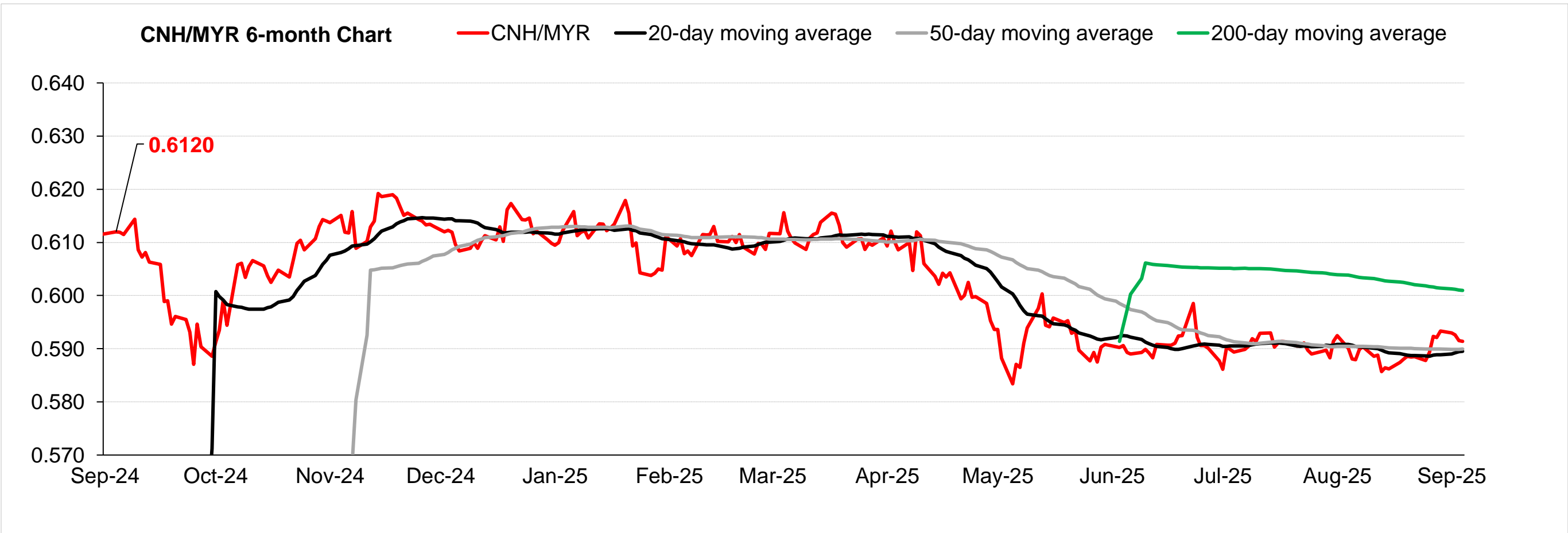
The chart displays the 6-month MACD for the GBP/MYR currency pair from February to September. The MACD line (blue) and the Signal line (orange) both show a general downward trend. The MACD line crosses below the Signal line in late May, indicating a bearish signal. The MACD line ends at -0.0046 and the Signal line ends at -0.0036 on September 25.

Date	MACD	Signal
Feb-25	0.0200	0.0150
Mar-25	0.0400	0.0300
Apr-25	0.0350	0.0350
May-25	0.0300	0.0350
Jun-25	-0.0100	-0.0100
Jul-25	0.0100	0.0100
Aug-25	-0.0200	-0.0200
Sep-25	-0.0046	-0.0036

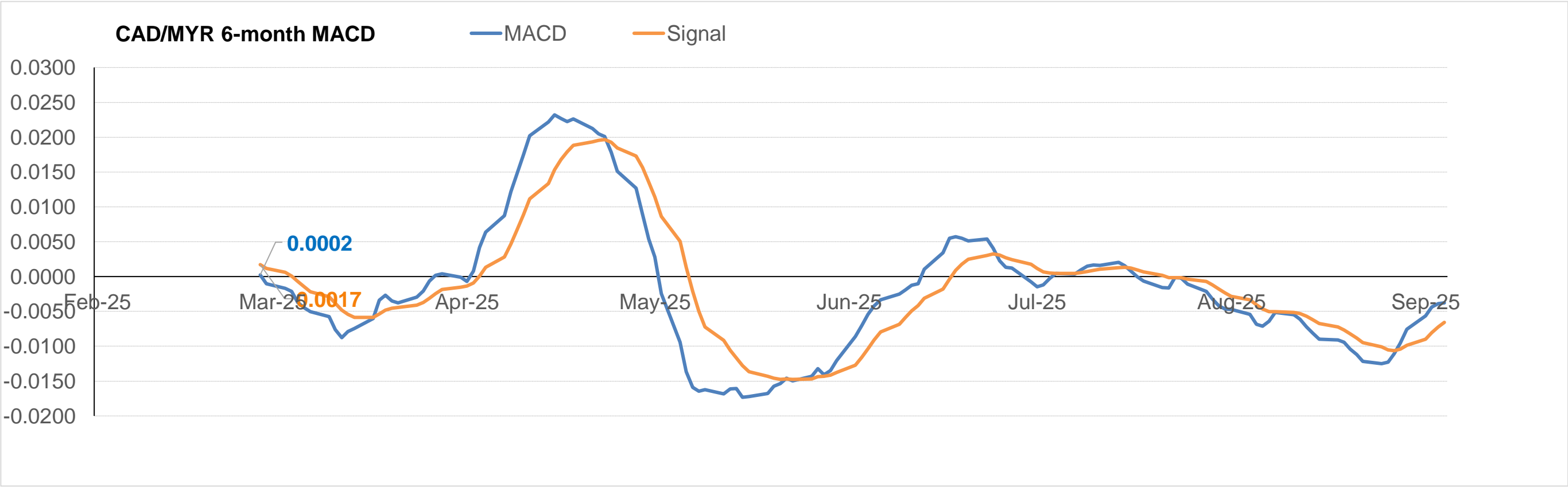
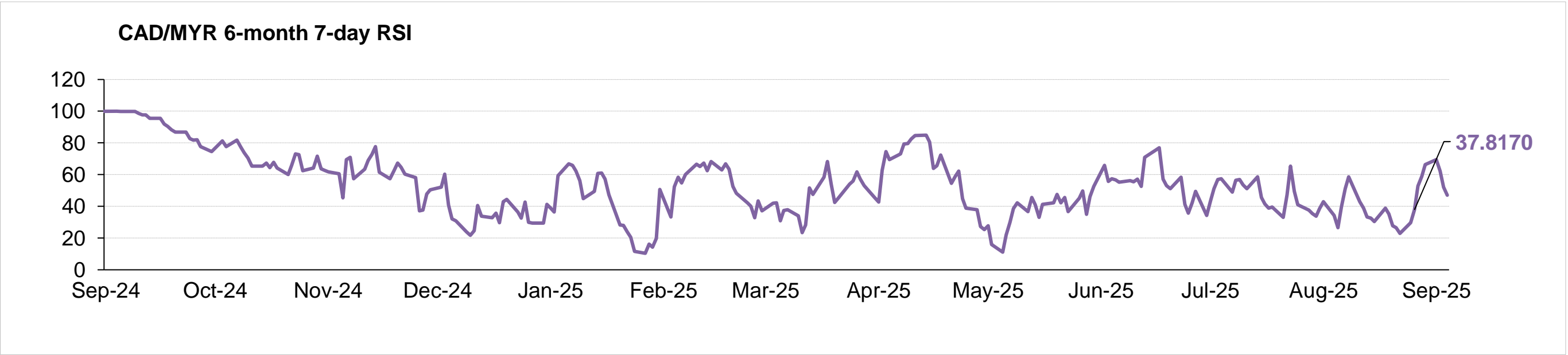
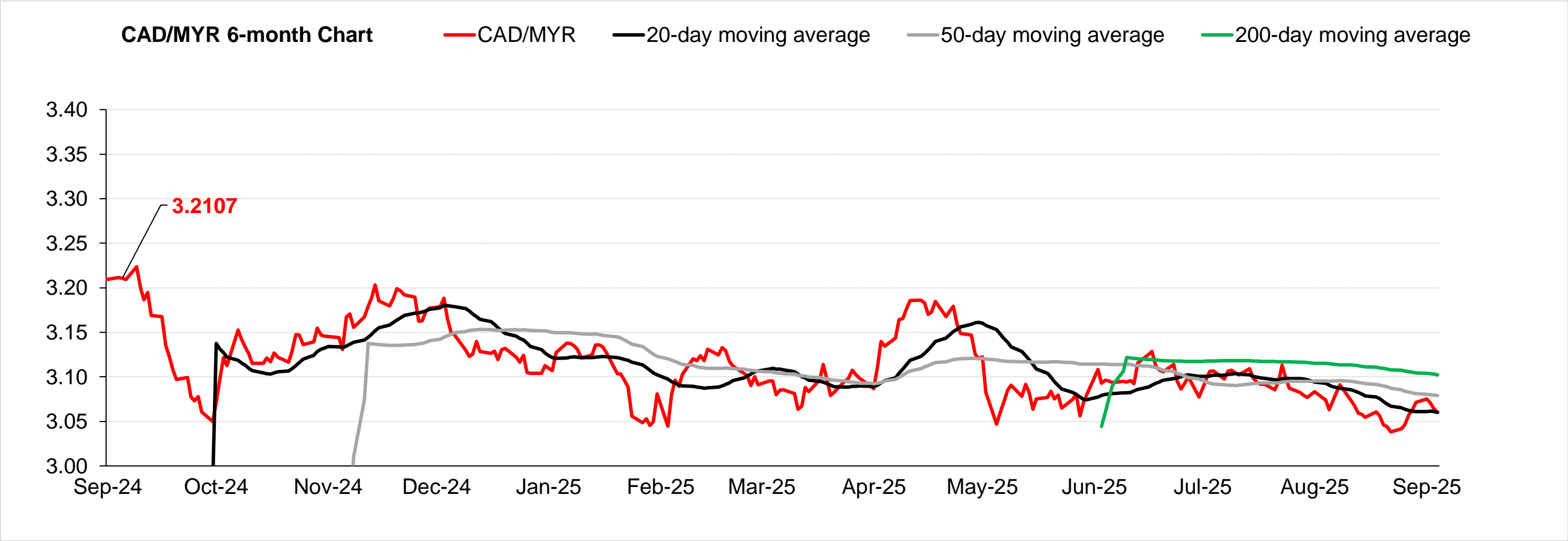
Currency	10-Second Pitch	Technical Analysis		
NZD	NZD strengthened against USD yesterday with improving outlook on trade relations between New Zealand and China. Additionally, rising concerns on Fed's monetary policies is weighing on the USD. NZDUSD rose 0.19% yesterday while NZDHKD ended at 4.58 level.		vs MYR	vs USD
		04-Sep	2.4789	0.5878
		Daily change	0.04%	0.19%
		High	2.5097	0.5943
		Low	2.4532	0.5800
↓				
		Support*	2.4515	0.5804
		Resistance*	2.5080	0.5947
	Market's Focus		Trendlines	Closed at
	(~) New Zealand GDP recorded at -0.7% YoY in Q1 (+) New Zealand Q2 CPI rose 2.7% YoY, higher than an increase of 2.5% in previous quarter (-) New Zealand Q2 unemployment rate arrived at 5.2% , higher than 5.1% in previous quarter		Spot Rate	2.4839
			20 day moving average	2.4879
			50 day moving average	2.5172
			200 day moving average	2.5374
			RSI	51.1449
			MACD	-0.0107
			Signal	-0.0132



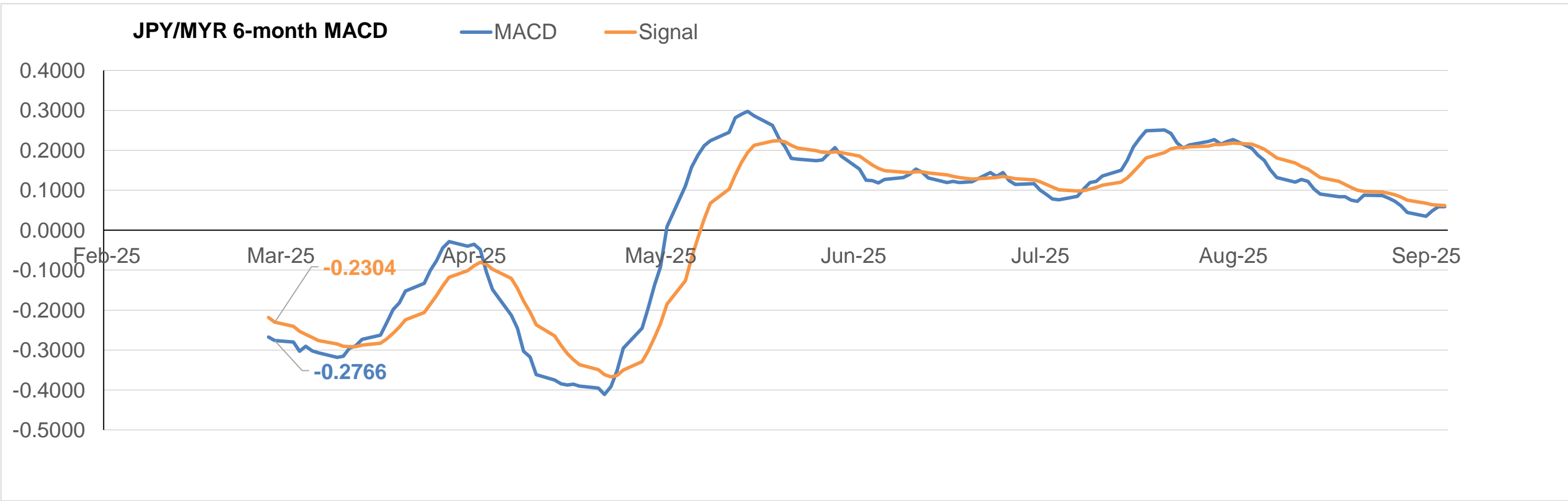
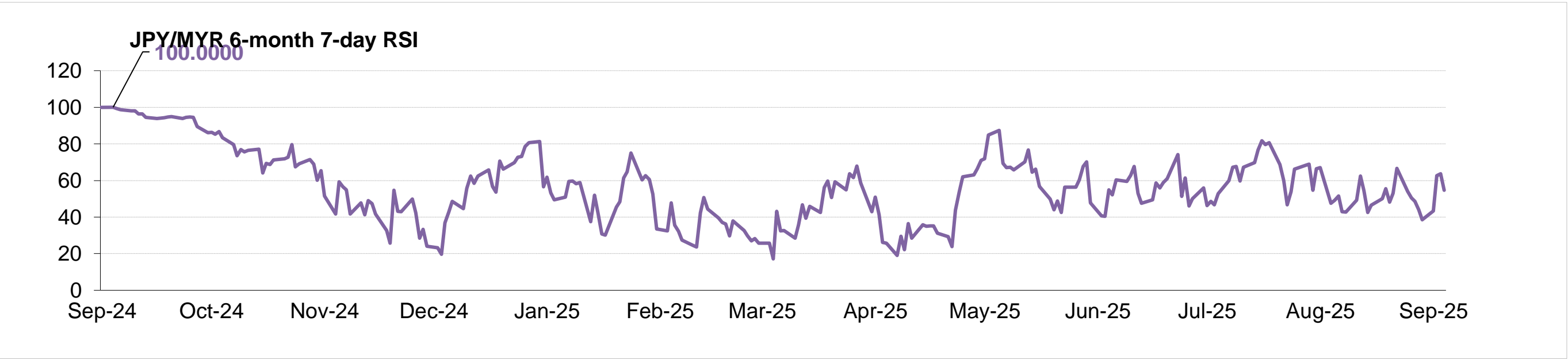
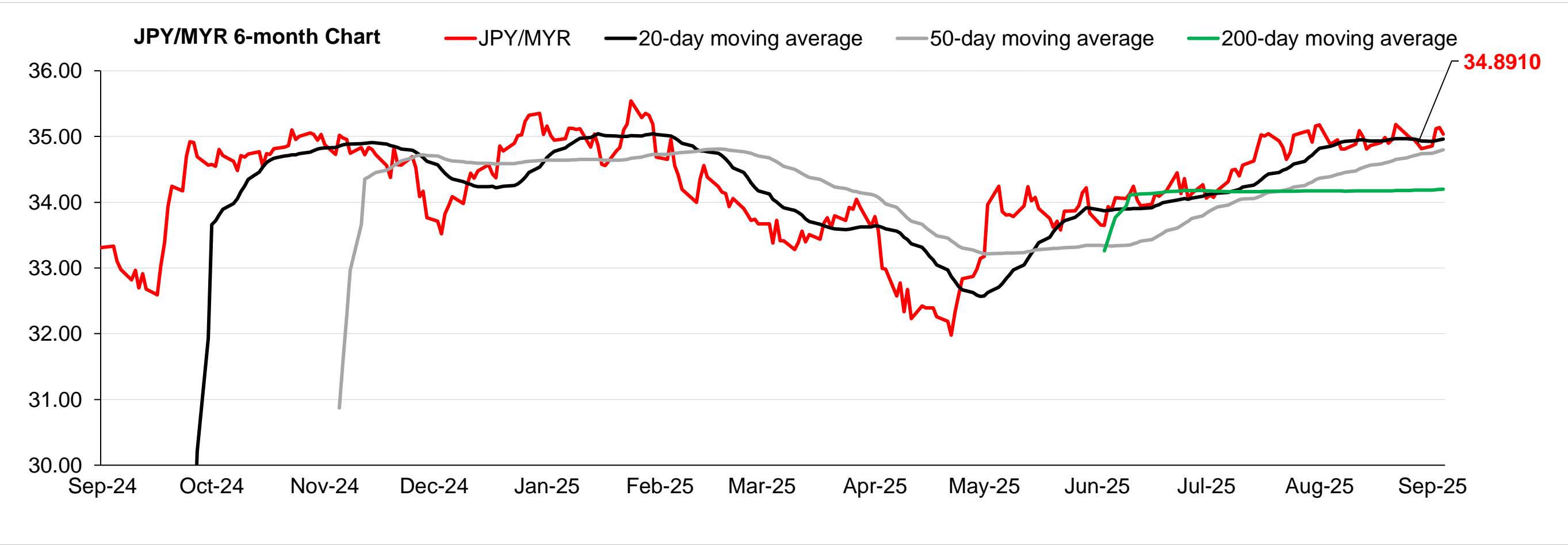
FX Snapshot - CNH			
Currency	10-Second Pitch	Technical Analysis	
RMB	CNH weakened against the dollar yesterday despite a lower US dollar. The downtrend in fixing and onshore equities retreat has led to the extended decline in yuan both onshore and offshore. USDCNH rose 0.01% yesterday while CNHHKD ended at 1.09 level.		vs MYR
		04-Sep	0.5915
		Daily change	-0.19%
		High	0.5934
		Low	0.5857
		Support*	0.5870
		Resistance*	0.5947
		USD vs	



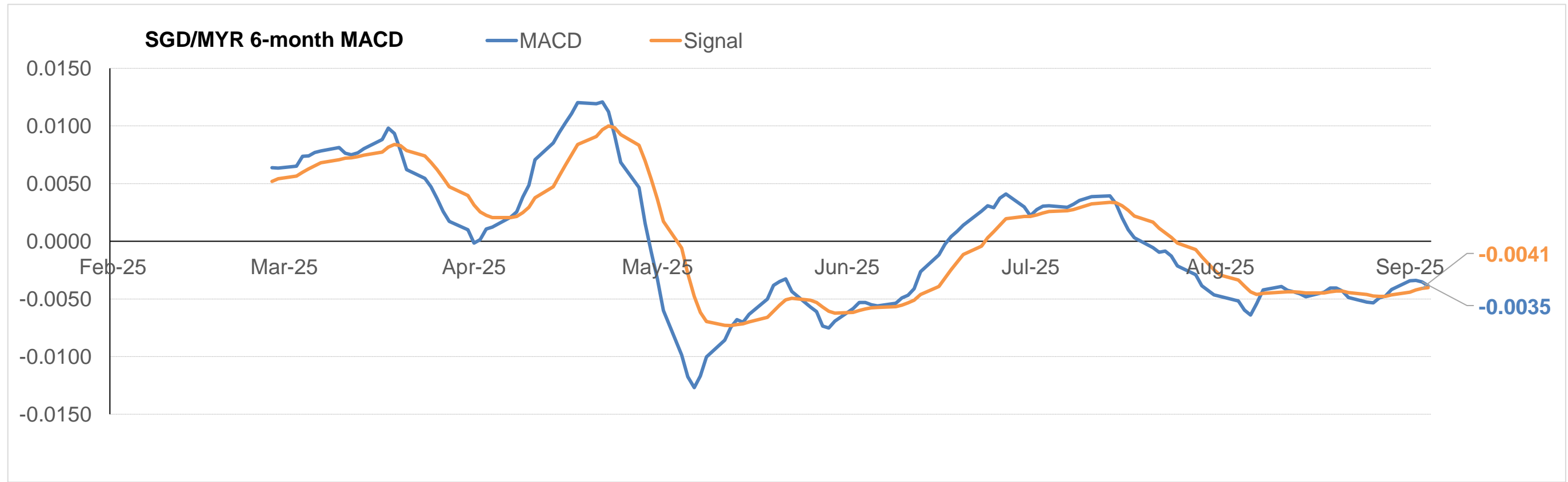
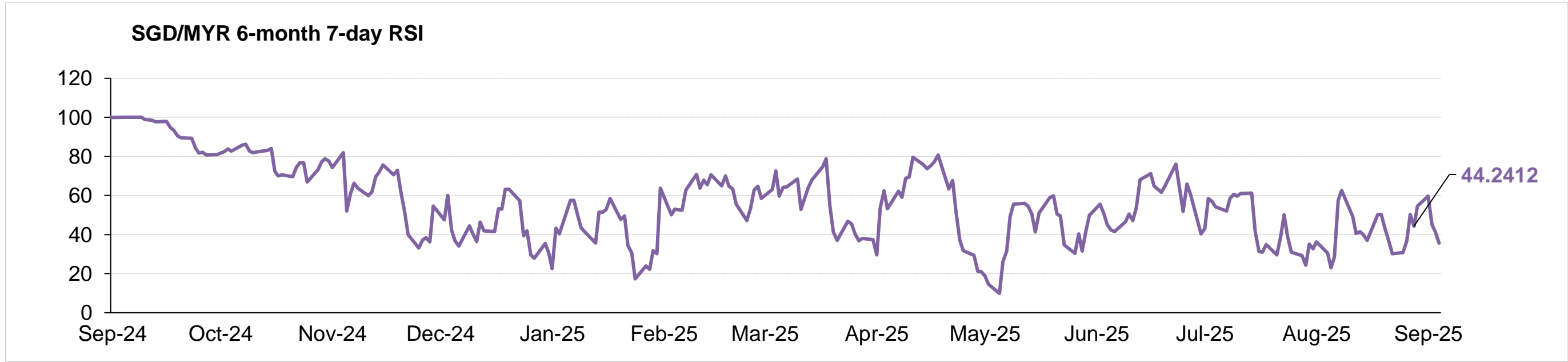
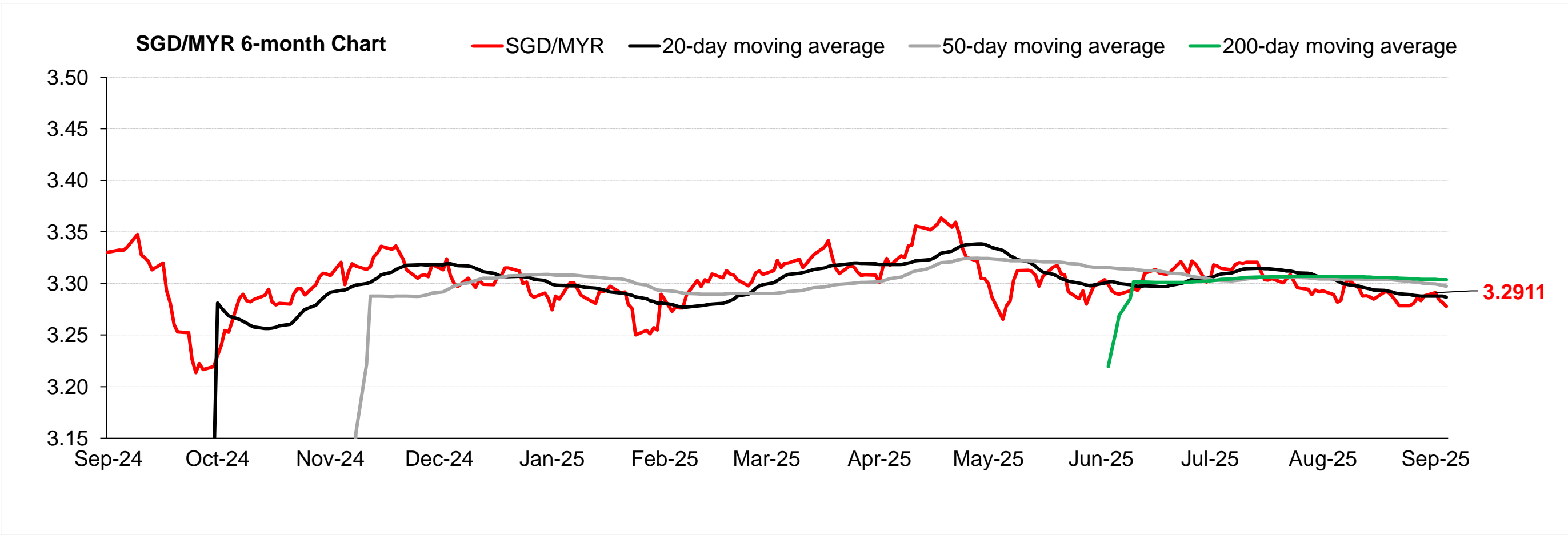
FX Snapshot - CAD			
Currency	10-Second Pitch	Technical Analysis	
CAD	Bank of Canada kept benchmark interest rate unchanged in July.CAD weakened against USD yesterday as the BoC is expected to cut rates this month, driven by sharper than expected economic contraction. Additionally, the upcoming US nonfarm payroll puts traders on a lookout for the Greenback. USDCAD rose 0.09% yesterday while CADHKD ended at 5.65 level.		vs MYR
		04-Sep	3.0640
		Daily change	-0.23%
		High	3.0776
		Low	3.0339
→		Support*	3.0394
		Resistance*	3.0831
		Market's Focus	Trendlines
		(-) Canada Q2 GDP rose 1.21% YoY, lower than an increase of 2.31% in previous month (~) Canada CPI recorded at 1.7% YoY in July (~) Canada July unemployment rate arrived at 6.9% (+) Canada August Manufacturing PMI arrived at 48.3 , higher than 46.1 in previous month	Closed at
			Spot Rate
			20 day moving average
			50 day moving average
			200 day moving average
			RSI
			MACD
			Signal





FX Snapshot - JPY					
Currency	10-Second Pitch	Technical Analysis			
JPY	Bank of Japan kept benchmark interest rate unchanged in July.JPY strengthened against the dollar yesterday, driven by broad dollar weakness due to lower treasury yields and weak JOLTS. Investors remain cautious as Fed rate cut expectations remains the key driver for the Yen. USDJPY fell 0.18% yesterday while JPYHKD ended at 5.26 level.		vs MYR	USD vs	
		04-Sep	35.14	148.10	
		Daily change	0.05%	-0.18%	
		High	35.25	149.14	
		Low	34.74	146.58	
		Support*	34.84	146.74	
<div>↓</div>		Resistance*	35.34	149.30	
		Market's Focus		Trendlines	Closed at
		(+) Japan Q2 GDP rose 1% YoY, higher than an increase of -0.2% in previous quarter (~) Japan CPI nationwide ex fresh food recorded at 3.1% YoY in July (~) Japan August manufacturing PMI arrived at 49.7 (~) Japan Industrial Production recorded at -1.6% MoM in July	Spot Rate	35.0400	
			20 day moving average	34.9596	
			50 day moving average	34.7997	
200 day moving average	34.1988				
RSI	54.6341				
	MACD	0.0593			
	Signal	0.0618			

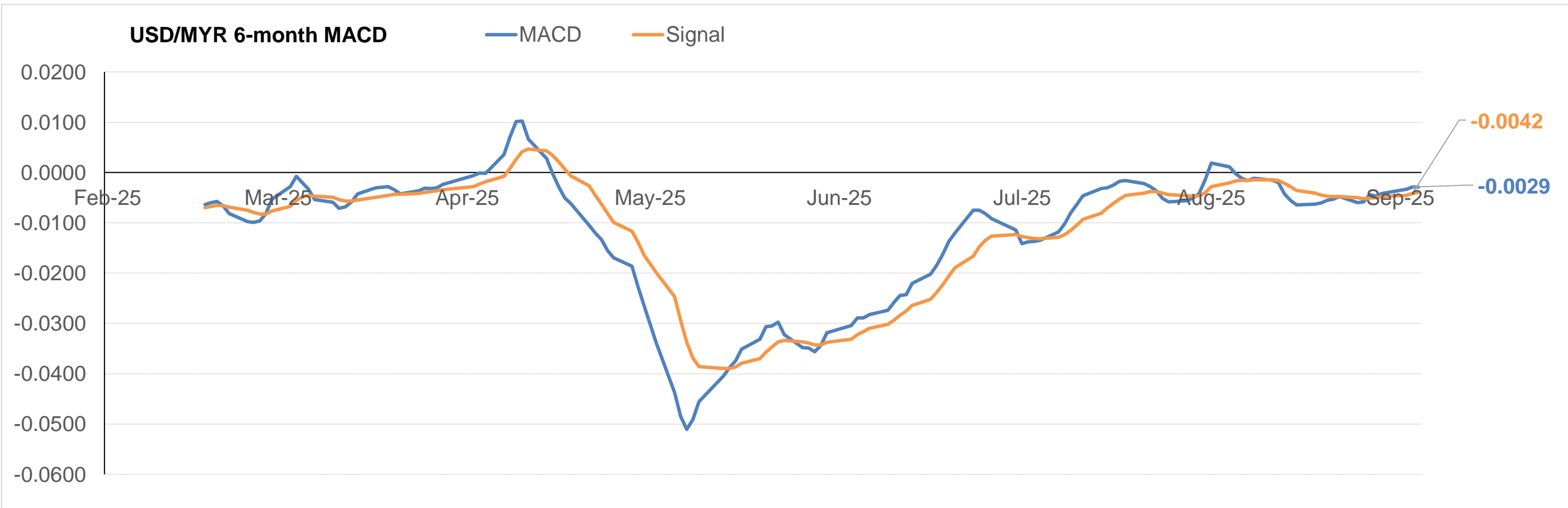
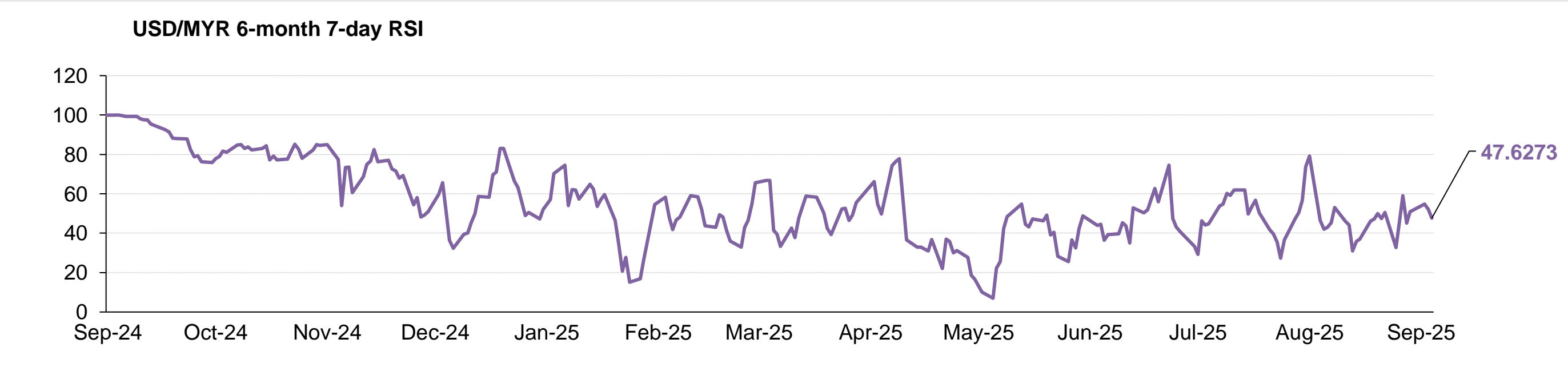
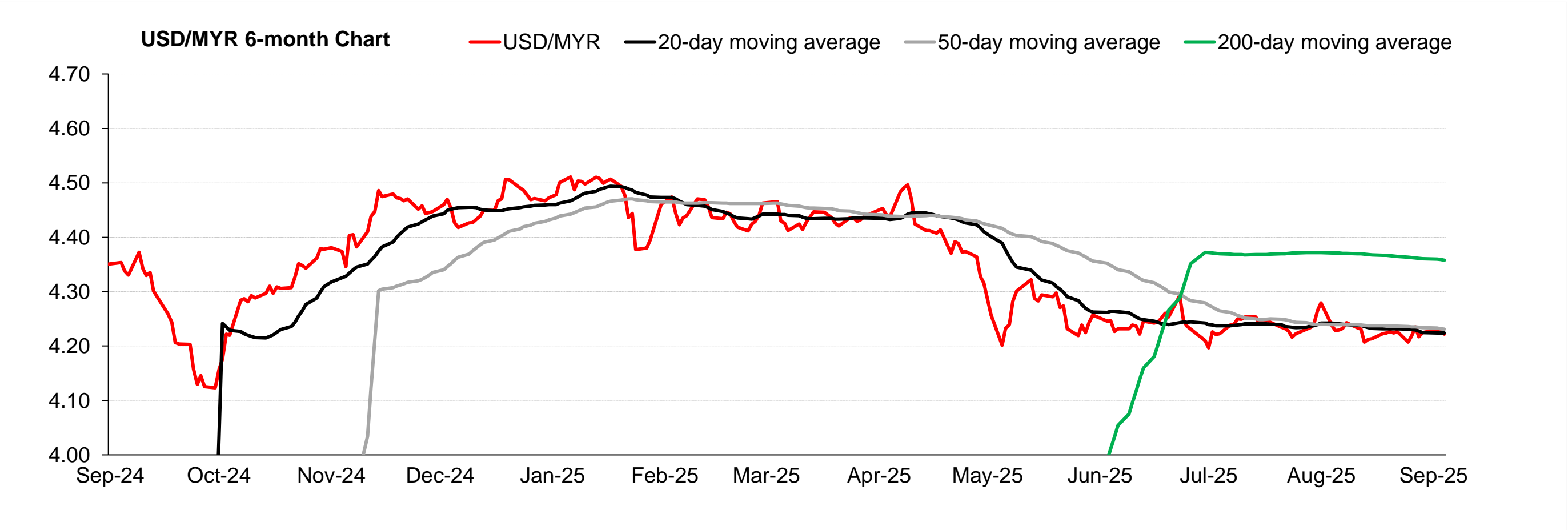


FX Snapshot - SGD			
Currency	10-Second Pitch	Technical Analysis	
SGD <div>↓</div>	SGD strengthened against USD yesterday as rising expectations of a Fed rate cut in September solidified, reinforced by signs of slowing U.S. labor market. Additionally, pressure build on the greenback as treasury yields softened. USDSGD fell 0.04% yesterday while SGDHKD ended at 6.05 level.		vs MYR
		04-Sep	3.2816
		Daily change	-0.07%
		High	3.2993
		Low	3.2708
		Support*	3.2685
		Resistance*	3.2970
			USD vs
			1.2878
			-0.04%
			1.2907
			1.2800
			1.2816
			1.2923
		Market's Focus	Trendlines
		(-) Singapore CPI recorded at 0.6% YoY in July (-) Singapore Q2 unemployment rate arrived at 2.1% (-) Singapore Non Oil Domestic Exports recorded at -4.6% YoY in July	Closed at
			Spot Rate
			20 day moving average
			50 day moving average
			200 day moving average
			RSI
			MACD
			Signal
			3.2779
			3.2866
			3.2974
			3.3035
			35.7071
			-0.0039
			-0.0040



FX Snapshot - MYR

Currency	10-Second Pitch	Technical Analysis		
MYR	USDMYR opened at 4.23 yesterday. Market was rather stable in the morning session with the pair consolidating around 4.23. Some USD supply seen when USDMYR traded higher which caused any upward momentum to be kept in check. Spot remained rather stable even after lunch however some slightly more USD selling bias as compared to the morning session. Market eventually closed at 4.23 for the day. Overnight, US Jolts data missed expectations with USD being dragged lower. USDMYR opened lower today at 4.22 as a result. Looking ahead, we expect US NFP data to remain key data for any further direction. Malaysia market will also be closed tomorrow as we observe a public holiday. USDMYR expected to trade in range of 4.21- 4.24 for today.		USD vs	
		04-Sep	4.2270	
		Daily change	-0.07%	
		High	4.2360	
		Low	4.1940	
		Support*	4.2020	
		Resistance*	4.2440	
				
		Market's Focus	Trendlines	Closed at
		(+) Foreign Reserves (Aug 15): \$122.0b; prior \$121.3b (+) S&P Global Malaysia PMI Mfg (Aug): 49.9; prior 49.7	Spot Rate	4.2222
	20 day moving average		4.2239	
	50 day moving average		4.2313	
	200 day moving average		4.3579	
	RSI		47.6273	
	MACD		-0.0029	
	Signal		-0.0039	



Important Economic Data Release

Date	Events	Reporting Period	Analysts Consensus	Previous	Actual
United States					
9/2/2025	Construction Spending MM	Jul	-0.10%	-0.40%	-0.10%
9/2/2025	ISM Manufacturing PMI	Aug	49	48	48.7
9/2/2025	ISM Mfg Prices Paid	Aug	65.3	64.8	63.7
9/3/2025	Factory Orders MM	Jul	-1.40%	-4.80%	-1.30%
9/3/2025	MBA Mortgage Applications	Weekly		-0.50%	-1.20%
9/4/2025	ADP National Employment	Aug	65k	104k	-
9/4/2025	Cont Jobless Clm	Weekly	1.962M	1.954M	-
9/4/2025	Initial Jobless Clm	Weekly	230k	229k	-
9/4/2025	ISM N-Mfg PMI	Aug	51	50.1	-
9/4/2025	International Trade \$	Jul	-75.7B	-60.2B	-
9/5/2025	Manufacturing Payrolls	Aug	-5k	-11k	-
9/5/2025	Non-Farm Payrolls	Aug	75k	73k	-
9/5/2025	Unemployment Rate	Aug	4.30%	4.20%	-
Regional					
9/1/2025	Australia Building Approvals	Jul	-4%	11.90%	-8.20%
9/1/2025	Australia Building Approval Total YY	Jul		5.40%	8.30%
9/1/2025	Australia Gross Company Profits	Quarterly	1.40%	-0.50%	-2.40%
9/1/2025	Australia Business Inventories	Quarterly	0.20%	0.80%	0.10%
9/1/2025	HK Retail Sales YY	Jul		0.70%	1.80%
9/2/2025	Australia AIG Manufacturing Index	Aug		-23.9	-20.9
9/2/2025	Australia Current Account Balance SA	Quarterly	-16B	-14.7B	-13.7B
9/3/2025	Australia Real GDP QQ SA	Quarterly	0.50%	0.20%	0.60%
9/3/2025	Australia Real GDP YY SA	Quarterly	1.60%	1.30%	1.80%
G7 Countries					
9/1/2025	Germany S&P Global/BME Mfg PMI	Aug	49.9	49.9	49.8
9/1/2025	Italy S&P Global Mfg PMI	Aug	49.8	49.8	50.4
9/1/2025	UK Mortgage Approvals	Jul	64.4k	64.167k	65.352k
9/1/2025	UK S&P GLBL/CIPS Mfg PMI FNL	Aug	47.3		47
9/1/2025	France S&P Global Mfg PMI	Aug	49.9	49.9	50.4
9/2/2025	Canada S&P Global Mfg PMI SA	Aug		46.1	48.3
9/2/2025	Italy Producer Prices YY	Jul		2.50%	1.60%
9/3/2025	UK S&P GLBL/CIPS SVC PMI FNL	Sep	53.6	53.6	54.2
9/4/2025	Canada Leading Index MM	Aug		0.15%	-
9/4/2025	Japan Foreign Reserves	Aug		1304.4B	-
9/5/2025	Canada Ivey PMI	Aug		54.6	-
9/5/2025	Canada Employment Change	Aug	10k	-40.8k	-
9/5/2025	Germany Industrial Orders MM	Jul	0.50%	-1%	-
9/5/2025	Italy Retail Sales NSA YY	Jul		1%	-
9/5/2025	UK Halifax House Prices YY	Aug	2%	2.40%	-
9/5/2025	UK Halifax House Prices MM	Aug	0.10%	0.40%	-
9/5/2025	UK Retail Sales MM	Jul	0.20%	0.90%	-
9/5/2025	UK Retail Sales YY	Jul	1.30%	1.70%	-

Important Economic Data Release										
			Night Desk		2 Weeks		1 Month		3 Months	
		Current	High	Low	High	Low	High	Low	High	Low
AUD/MYR	AUDMYR BGNT Curncy	2.7600	2.7641	2.7522	2.7721	2.7617	2.7721	2.7617	2.8086	2.7889
EUR/MYR	EURMYR BGNT Curncy	4.9207	4.9264	4.9029	4.9520	4.9385	4.9577	4.9385	4.9932	4.9797
GBP/MYR	GBPMYR BGNT Curncy	5.6711	5.6771	5.6507	5.7281	5.7065	5.7305	5.7093	5.8198	5.8080
MYR/JPY	MYRJPY BGNT Curncy	35.0160	35.0590	34.9110	35.2470	35.0720	35.2470	35.0720	35.3510	35.1360
NZD/MYR	NZDMYR BGNT Curncy	2.4820	2.4857	2.4730	2.4973	2.4915	2.5308	2.5200	2.5774	2.5657
SGD/MYR	SGDMYR BGNT Curncy	3.2758	3.2788	3.2648	3.2993	3.2882	3.3048	3.2943	3.3460	3.3180
USD/MYR	MYR BGNT Curncy	4.2195	4.2235	4.2050	4.2380	4.2260	4.2517	4.2345	4.2952	4.2675
AUD/USD	AUD BGNT Curncy	0.6540	0.6554	0.6528	0.6560	0.6529	0.6569	0.6529	0.6625	0.6580
EUR/USD	EUR BGNT Curncy	1.1660	1.1682	1.1652	1.1743	1.1687	1.1743	1.1687	1.1829	1.1761
GBP/USD	GBP BGNT Curncy	1.3439	1.3458	1.3430	1.3550	1.3494	1.3595	1.3554	1.3789	1.3691
NZD/USD	NZD BGNT Curncy	0.5882	0.5889	0.5854	0.5915	0.5890	0.5996	0.5948	0.6120	0.6071
USD/JPY	JPY BGNT Curncy	147.9800	148.7930	147.7905	149.1400	147.9400	149.1400	147.9400	150.9200	148.1900
AUD/GBP	AUDGBP BGNT Curncy	0.4866	0.4872	0.4858	0.4881	0.4863	0.4889	0.4866	0.4900	0.4869
AUD/NZD	AUDNZD BGNT Curncy	1.1118	1.1134	1.1108	1.1152	1.1117	1.1152	1.1117	1.1152	1.1117
AUD/SGD	AUDSGD BGNT Curncy	0.8423	0.8437	0.8401	0.8439	0.8416	0.8439	0.8416	0.8453	0.8416
EUR/AUD	EURAUD BGNT Curncy	1.7827	1.7828	1.7799	1.8158	1.8075	1.8158	1.8075	1.8158	1.8075
EUR/NZD	EURNZD BGNT Curncy	1.9823	1.9840	1.9808	2.0035	1.9968	2.0035	1.9968	2.0035	1.9968
EUR/GBP	EURGBP BGNT Curncy	0.8676	0.8677	0.8669	0.8713	0.8686	0.8744	0.8710	0.8769	0.8710
GBP/SGD	GBPSGD BGNT Curncy	1.7311	1.7317	1.7288	1.7400	1.7309	1.7411	1.7368	1.7541	1.7472
GBP/NZD	GBPNZD BGNT Curncy	2.2846	2.2869	2.2828	2.3164	2.3071	2.3217	2.3071	2.3217	2.3071
AUD/HKD	AUDHKD BGNT Curncy	5.1002	0.1960	0.1958	5.1149	5.0942	5.1554	5.1174	5.2000	5.1653
GBP/HKD	GBPHKD BGNT Curncy	10.4796	10.4881	10.4759	10.5824	10.5324	10.6675	10.6410	10.8239	10.7471
USD/CAD	USDCAD BGNT Curncy	1.3800	1.3801	1.3790	1.3925	1.3854	1.3925	1.3854	1.3925	1.3854
CAD/MYR	CADMYR BGNT Curncy	3.0580	3.0607	3.0483	3.0776	3.0726	3.1057	3.0753	3.1613	3.1219
GBP/AUD	GBPAUD BGNT Curncy	2.0547	2.0548	2.0515	2.0978	2.0900	2.1006	2.0900	2.1037	2.0949
USD/SGD	USDSGD BGNT Curncy	1.2881	1.2887	1.2860	1.2907	1.2869	1.2907	1.2869	1.3001	1.2891
EUR/SGD	EURSGD BGNT Curncy	1.5020	1.5023	1.4954	1.5057	1.4997	1.5057	1.4997	1.5085	1.4997
XAU/MYR	XAUMYR Curncy	14962.3828	15037.5820	14962.3828	15049.4434	14972.3223	15049.4434	14972.3223	15049.4434	14972.3223
XAU/USD	XAUUSD Curncy	3545.8100	3563.7852	3543.3599	3578.5100	3543.9200	3578.5100	3543.9200	3578.5100	3543.9200
XAU/GBP	XAUGBP Curncy	2638.1100	2651.2000	2637.4600	2661.4400	2638.0400	2661.4400	2638.0400	2661.4400	2638.0400
XAU/AUD	XAUAUD Curncy	5420.1900	5446.8086	5415.5391	5466.0800	5416.8200	5466.0800	5416.8200	5466.0800	5416.8200
XAU/EUR	XAUEUR Curncy	3040.8000	3056.0049	3038.3799	3067.5700	3038.8700	3067.5700	3038.8700	3067.5700	3038.8700
AUD/CAD	AUDCAD BGNT Curncy	0.9024	0.9037	0.9008	0.9037	0.9009	0.9037	0.9009	0.9037	0.9009
AUD/JPY	AUDJPY BGNT Curncy	96.7850	97.2935	96.7440	97.2990	96.7660	97.2990	96.7660	97.4320	96.8990
CAD/JPY	CADJPY BGNT Curncy	107.2380	107.8230	107.1450	108.0340	107.2900	108.0340	107.2900	108.9550	107.9370
NZD/JPY	NZDJPY BGNT Curncy	87.0360	87.2710	86.6770	87.2780	86.8130	88.3530	87.7960	89.0660	88.5240
SGD/JPY	SGDJPY BGNT Curncy	114.8710	115.4380	114.7810	115.5645	114.9745	115.5645	114.9745	116.2823	115.3770
AUD/CNY	AUDCNY BGNT Curncy	4.6708	4.6746	4.6707	4.6814	4.6709	4.7118	4.6801	4.7383	4.7170
GBP/CNY	GBPCNY BGNT Curncy	9.5973	9.6001	9.5962	9.7078	9.6310	9.7505	9.7158	9.8750	9.8196
NZD/CNY	NZDCNY CMPN Curncy	4.2002	4.2042	4.1921	4.2190	4.2006	4.3017	4.2705	4.3835	4.3498
MYR/CNY	MYRCNY BGNT Curncy	1.6901	1.6901	1.6896	1.7064	1.7007	1.7123	1.7009	1.7123	1.7066

Updated as of

4 September 2025

9:43:08 AM

* Night Desk Session from 5pm – 5am Hong Kong Time.

Source: Bloomberg

Key Currency Performance against MYR

	Current level vs MYR	1-week Performance	3-month Performance	6-month Performance
NZD	2.4800	0.44%	-2.61%	-2.17%
CAD	3.0600	-0.09%	-1.09%	-0.68%
GBP	5.6800	-0.33%	-0.90%	-0.63%
SGD	3.2800	-0.16%	-0.36%	-1.37%
AUD	2.7600	0.44%	0.58%	-1.33%
CNY	0.5900	-0.12%	0.41%	-2.84%
THB	3.0800	-0.03%	0.00%	0.29%
CHF	5.2500	-0.24%	1.98%	4.16%
EUR	4.9200	0.23%	1.89%	2.61%
JPY	35.0400	0.43%	2.85%	5.29%
USD	4.2222	0.12%	-0.22%	-4.56%

*source : BLOOMBERG closing bid price, as at 03-Sep-2025

Central Banks Policy Rate							
	Current (%)	Prior (%)	Next Meeting Date		Current (%)	Prior (%)	Next Meeting Date
FED Fund	4.38	4.38	17-Sep-25	Canada (BOC)	2.75	2.75	17-Sep-25
Europe (ECB)	2.15	2.15	11-Sep-25	Japan (BOJ)	0.50	0.50	19-Sep-25
UK (BOE)	4.25	4.25	18-Sep-25	Switzerland (SNB)	0.00	0.25	25-Sep-25
Australia (RBA)	3.85	3.85	30-Sep-25	China (PBOC)	3.00	3.00	22-Sep-25
New Zealand (RBNZ)	3.25	3.25	8-Oct-25				

Full Year Central Bank Meeting Schedule								
2025	USA	European Union	United Kingdom	Australia	New Zealand	Canada	Japan	Switzerland
Jan	28-29	30				29	23-24	
Feb			6	17-18	19			
Mar	18-19	6	20	31 Mar–1 Apr		12	18-19	20
Apr		17			9	16	30 Apr-1 May	
May	6-7		8	19-20	28			
Jun	17-18	5	19			4	16-17	19
Jul	29-30	24		7-8	9	30	30-31	
Aug			7	11-12	20			
Sep	16-17	11	18	29-30		17	18-19	25
Oct	28-29	30			8	29	29-30	
Nov			6	3-4	26			
Dec	9-10	18	18	8-9		10	18-19	11

Source: From respective Central Banks' websites as at 07 January 2025

Major Currencies Performance
 4 Sep 2025 09:30 am

Reference:

Please take note that the primary sources of all the charts are from London Stock Exchange Group (LSEG) dated 4 Sep 2025 before 9:30 am

Note to "Market Consensus from London Stock Exchange Group" & "Important Economic Data Release"

"Market Consensus" (median value of London Stock Exchange Group Analyst Survey) represents estimates obtained at 09:30 daily. These may not reflect any adjustments made subsequently during the day.

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"Previous" represents data released for last reporting period; "Actual" represent data released for current reporting period.

"Major Currencies Performance", "Market Consensus from London Stock Exchange Group", "Cross-Currencies FX Levels", "Important Economic Data Release" & "Central Banks Policy Rate" are source from London Stock Exchange Group, dated 4 Sep 2025 before 9.30 am.

"HSBC Global Research Forecast" is updated as of 16 Jun 2025.

Terminology:

'Support level' is the level where the exchange rate tends to find support as it is going down i.e. market participants tend to see value at these levels and price is more likely to bounce up rather than go lower.

'Resistance level' is the level where it tends to find resistance as it is going up i.e. market participants tend to consider this as a ceiling and prevent prices from going up further.

We derive the support and resistance level using 'Pivot Points' which takes into account the high, low and close prices in the prior period of 15 days.

*Please note that the indicative support and resistance level are given for general reference only. Customers should not rely on this information to buy or sell currency.

Relative Strength Index (RSI): Is a technical momentum indicator that compares the magnitude of recent gains to recent losses in an attempt to determine overbought and oversold conditions of an asset. The scale is 0 - 100 and typically overbought conditions are indicated by readings >70 and oversold conditions when <30.

Moving average: Is an indicator frequently used in technical analysis showing the average value of a currency's price over a set period. Moving averages are generally used to measure momentum and define areas of possible support and resistance. Moving averages are used to emphasize the direction of a trend and to smooth out price and volume fluctuations, or 'noise', that can confuse interpretation.

Moving Average Convergence Divergence (MACD) : is a type of oscillator that can measure market momentum as well as follow or indicate the trend. The convention for the MACD analysis is to use an Exponential Moving Average (EMA). MACD consists of two lines, the MACD Line and the Signal Line. The MACD Line measures the difference between a short moving average and a long moving average. The Signal Line is a moving average of the MACD Line.

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Daily FX Focus

4-Sep-2025

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