

Major Currencies Performance - USD base											
Currency Pair	Close	Weekly change	1 month high	1 month low	1 month change	3 month high	3 month low	3 month change	52 week high	52 week low	Year-to-date change
DXY*	97.8670	-0.58%	98.4395	96.6460	-0.46%	100.0400	96.6460	1.16%	109.6300	96.6460	-9.80%
EUR/USD	1.1716	0.42%	1.1868	1.1650	0.65%	1.1868	1.1406	-0.70%	1.1868	1.0245	13.16%
USD/JPY	147.26	-1.70%	149.80	146.50	-0.73%	150.76	144.56	2.48%	158.36	140.88	-6.32%
GBP/USD	1.3440	0.71%	1.3648	1.3345	0.33%	1.3656	1.3208	-1.45%	1.3747	1.2167	7.40%
USD/CAD	1.3969	0.20%	1.3969	1.3739	1.35%	1.3969	1.3583	2.80%	1.4527	1.3571	-2.88%
AUD/USD	0.6596	0.85%	0.6685	0.6518	1.17%	0.6685	0.6420	0.19%	0.6797	0.5957	6.59%
NZD/USD	0.5818	0.87%	0.5989	0.5768	-0.83%	0.6071	0.5768	-4.48%	0.6159	0.5534	4.00%
USD/CHF	0.7980	-0.21%	0.8057	0.7860	-0.81%	0.8148	0.7860	0.75%	0.9168	0.7860	-12.05%
USD/CNY	7.1196	-0.21%	7.1422	7.1036	-0.28%	7.2118	7.1036	-0.65%	7.3500	7.0185	-2.46%
USD/CNH	7.1326	-0.18%	7.1453	7.1019	-0.09%	7.2119	7.1019	-0.40%	7.4258	7.0691	-2.76%
USD/SGD	1.2891	-0.43%	1.2947	1.2759	0.05%	1.2982	1.2745	1.28%	1.3715	1.2715	-5.60%
EUR/GBP	0.8717	-0.29%	0.8742	0.8644	0.28%	0.8742	0.8606	0.73%	0.8742	0.8232	5.35%
EUR/CHF	0.9348	0.20%	0.9387	0.9318	-0.20%	0.9444	0.9274	0.03%	0.9638	0.9226	-0.50%
AUD/NZD	1.1340	0.00%	1.1412	1.1097	2.01%	1.1412	1.0823	4.81%	1.1412	1.0672	2.50%
GBP/AUD	2.0378	-0.13%	2.0613	2.0331	-0.81%	2.0954	2.0331	-1.61%	2.1432	1.9272	0.76%
AUD/CAD	0.9214	1.05%	0.9215	0.9006	2.54%	0.9215	0.8882	2.97%	0.9290	0.8497	3.53%
GBP/CNH	9.6068	0.79%	9.6964	9.5316	0.49%	9.7872	9.5216	-1.66%	9.8363	8.9417	4.79%
AUD/CNH	4.7115	0.81%	4.7506	4.6522	1.20%	4.7506	4.6127	-0.01%	4.8297	4.4035	3.79%
CAD/CNH	5.1128	-0.27%	5.1778	5.1128	-1.31%	5.2873	5.1128	-2.93%	5.2981	5.0185	0.77%
EUR/CNH	8.3578	0.27%	8.4295	8.3150	0.59%	8.4386	8.2252	-1.08%	8.4545	7.5276	10.02%

*Dollar index

Market Consensus from London Stock Exchange Group - USD base*			
Currency Pair	Q4 2025	Q1 2026	Q2 2026
AUD/USD	0.6600	0.6700	0.6800
EUR/USD	1.1769	1.1900	1.2000
GBP/USD	1.3497	1.3600	1.3653
NZD/USD	0.5900	0.6000	0.6100
USD/CNY	7.1200	7.1000	7.0500
USD/CAD	1.3800	1.3600	1.3650
USD/JPY	147.00	144.00	142.00
USD/CHF	0.8000	0.8000	0.8000
USD/SGD	1.2900	1.2800	1.2700

*Please note that the forecasts are sourced from a third-party provider, which may be different from those provided by HSBC. FX is a volatile and fast-moving market. Customers should be mindful of the currency risks involved when conducting FX-related activities. Please refer to our FX publications for more information.

Currency	Current Trend*(vs USD)	Support / Resistance		Market Commentary
AUD	→	vs USD	0.6507 / 0.6695	AUD edged lower against the dollar yesterday, following a softer than expected trade surplus of 1,825 million in August. Decreased exports coupled with the release of RBA's Financial Stability Review, also kept the currency weak. AUDUSD fell 0.26% yesterday while AUDHKD ended at 5.13 level.
EUR	→	vs USD	1.1600 / 1.1873	EUR fell against the dollar yesterday. As Eurozone unemployment unexpectedly rose to 6.3%, affecting ECB views on growth. And elevated uncertainty in France is set to trigger a drop in domestic demand. EURUSD fell 0.14% yesterday while EURHKD ended at 9.11 level.
GBP	↘	vs USD	1.3262 / 1.3667	GBP weakened against the dollar yesterday, as traders considered the impact of the upcoming UK budget on the economy. A recent BoE survey also indicated that British businesses have the weakest hiring intentions since 2020. GBPUSD fell 0.28% yesterday while GBPHKD ended at 10.46 level.
NZD	↘	vs USD	0.5710 / 0.5965	NZD remained flat against USD yesterday as markets are expecting more interest rate cuts by the Reserve Bank of New Zealand. Additionally, as US economic data are put on hold, investors are relying on speeches from Fed officials. NZDUSD rose 0.00% yesterday while NZDHKD ended at 4.52 level.
RMB	→	vs USD	7.0938 / 7.1576	CNH fell against USD yesterday as traders tried to assess the potential fallout of the US Government shutdown. Meanwhile, traders are paying their attention on the Chinese equity market development after Golden Week. USDCNH rose 0.07% yesterday while CNHHKD ended at 1.09 level.
CAD	↘	vs USD	1.3797 / 1.4060	CAD fell against USD yesterday. Canadian policymakers discussed the challenges of balancing weakening domestic momentum with persistent uncertainties from global trade disruptions in the last meeting. USDCAD rose 0.24% yesterday while CADHKD ended at 5.57 level.
JPY	↗	vs USD	145.15 / 149.63	JPY slumped against the dollar yesterday as the US Dollar staged a modest rebound. Political uncertainty in Japan also arises with the election over this weekend. USDJPY rose 0.13% yesterday while JPYHKD ended at 5.28 level.
SGD	↘	vs USD	1.2743 / 1.2989	SGD fell against USD yesterday as the dollar rebounded overnight. Additionally, global tariffs and trade uncertainty continues to pressure Asian currencies. USDSGD rose 0.08% yesterday while SGDHKD ended at 6.03 level.
MYR	→	vs USD	4.1839 / 4.2287	USDMYR opened at 4.2070 yesterday and remained in a tight consolidation range for the entire session, reflecting a lack of clear directional drivers. Trading activity was subdued, with balanced two-way as market participants largely stayed on the sidelines amid ongoing uncertainty. The pair closed unchanged at 4.2070, highlighting the prevailing cautious sentiment and absence of significant market catalysts. Overnight, USD rebounded slightly, regaining some ground after several days of declines, even as the ongoing US government shutdown continued to dampen market sentiment. The absence of key US economic data releases left markets with limited guidance and heightened uncertainty about the Fed's next move. With trading sentiment subdued, market participants turned to alternative indicators such as the Challenger job cuts survey and the ISM employment sub-index for direction. Against this backdrop, USDMYR opened at the 4.2100 level this morning and expected to remain range-bound, likely trading within the 4.20–4.22 range today.

*Current Trend observations pertain to historical trend technical analysis only and do not reflect any forward looking fundamental views. The signal is generated with both the 20-days moving average and the 50-days moving average.

↗

Up Trend, indicates that the currency has been moving higher against the USD

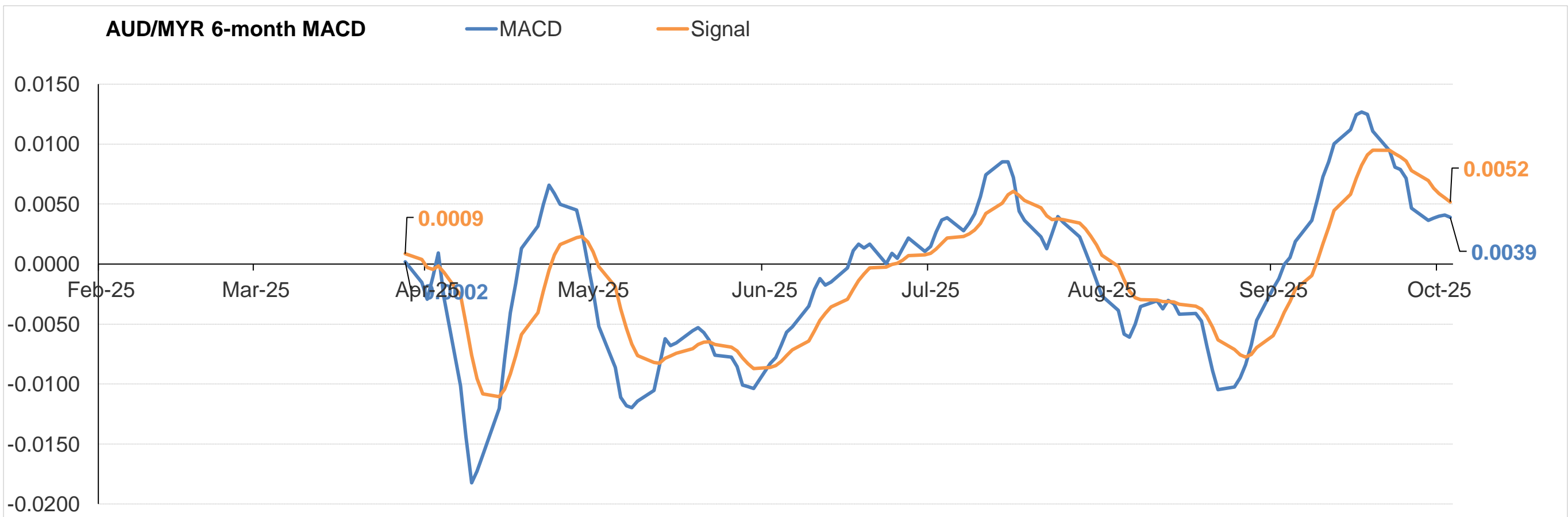
→

Consolidation, indicates that the currency's movement against the USD has remained sideways

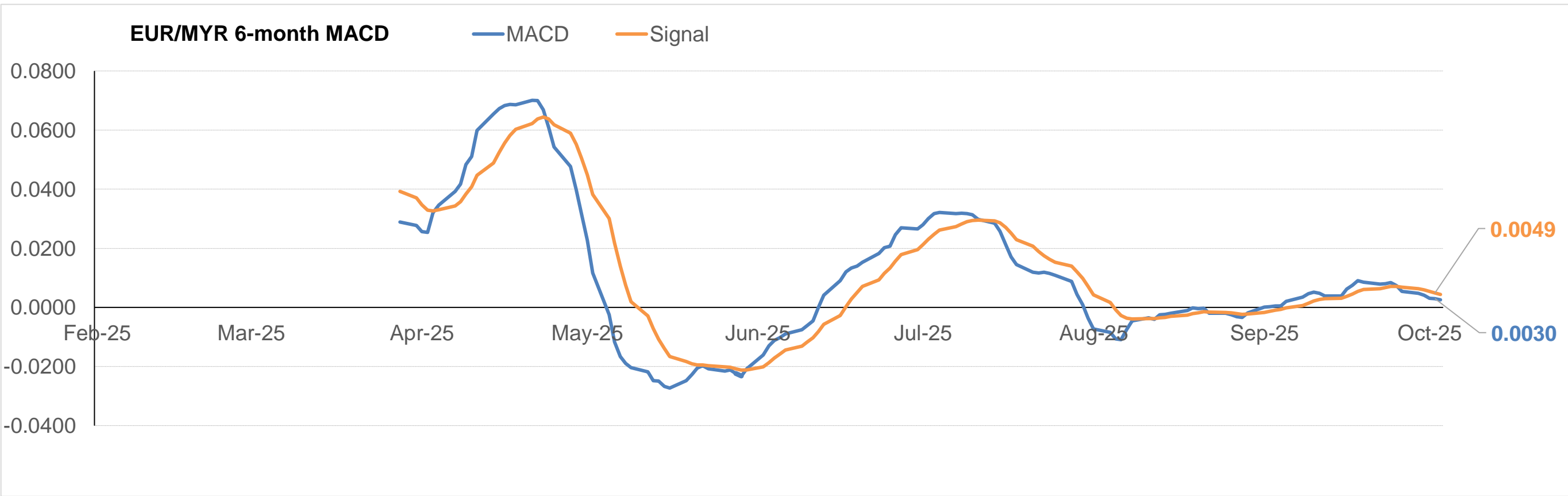
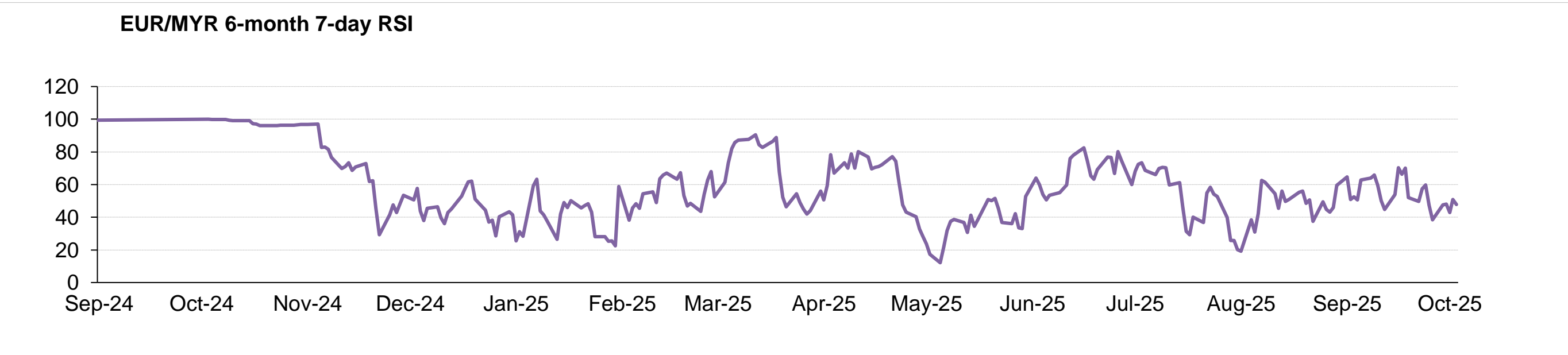
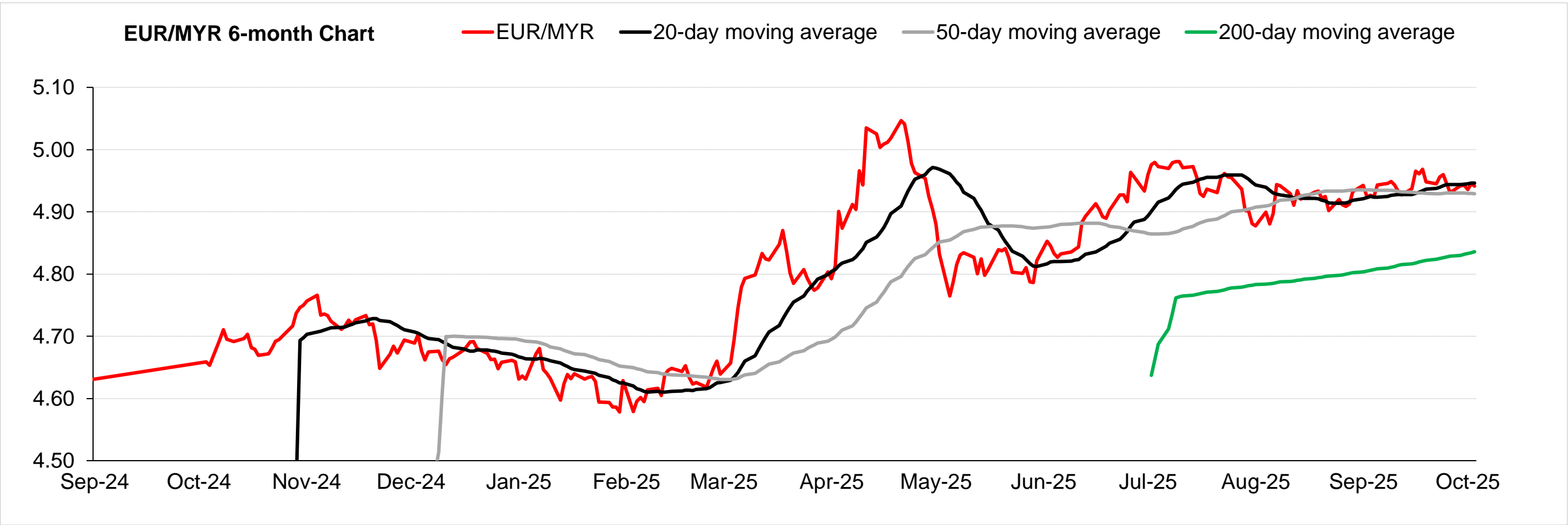
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Down Trend, indicates that the currency has been moving lower against the USD

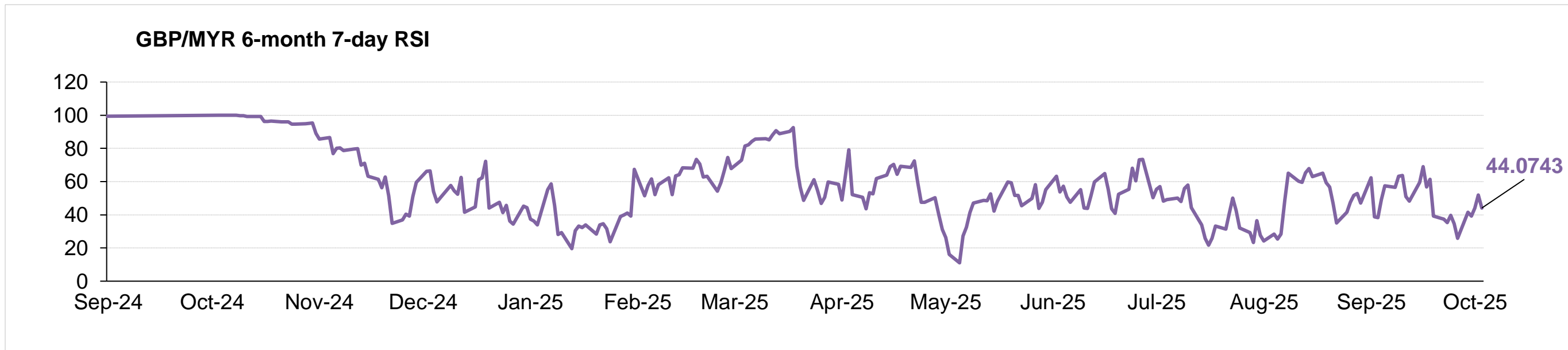
Currency	10-Second Pitch	Technical Analysis		
AUD	Reserve Bank of Australia kept benchmark interest rate unchanged in October.AUD edged lower against the dollar yesterday, following a softer than expected trade surplus of 1,825 million in August. Decreased exports coupled with the release of RBA's Financial Stability Review, also kept the currency weak. AUDUSD fell 0.26% yesterday while AUDHKD ended at 5.13 level.		vs MYR	vs USD
		03-Oct	2.7827	0.6596
		Daily change	0.03%	-0.26%
		High	2.8115	0.6707
		Low	2.7547	0.6521
→		Support*	2.7544	0.6509
		Resistance*	2.8112	0.6695
Market's Focus		Trendlines		Closed at
(+) Australia Q2 GDP rose 1.8% YoY, higher than an increase of 1.3% in previous quarter (-) Australia August unemployment rate arrived at 4.2% (-) Australia Q2 CPI rose 0.7% YoY, lower than an increase of 0.9% in previous quarter		Spot Rate		2.7794
		20 day moving average		2.7829
		50 day moving average		2.7620
		200 day moving average		2.7721
		RSI		51.3457
		MACD		0.0039
		Signal		0.0052



FX Snapshot - EUR			
Currency	10-Second Pitch	Technical Analysis	
EUR	European Central Bank kept benchmark interest rate unchanged in September.EUR fell against the dollar yesterday. As Eurozone unemployment unexpectedly rose to 6.3%, affecting ECB views on growth. And elevated uncertainty in France is set to trigger a drop in domestic demand. EURUSD fell 0.14% yesterday while EURHKD ended at 9.11 level.		vs MYR
		03-Oct	vs USD
		Daily change	
		High	
		Low	
→		Support*	
		Resistance*	
Market's Focus		Trendlines	Closed at
(-) Eurozone CPI recorded at 2.2% YoY in September (-) Germany September manufacturing PMI arrived at 48.5 , lower than 49.8 in previous month (-) Germany September Business Climate arrived at 87.7 , lower than 89 in previous month		Spot Rate	
		20 day moving average	
		50 day moving average	
		200 day moving average	
		RSI	
		MACD	
		Signal	

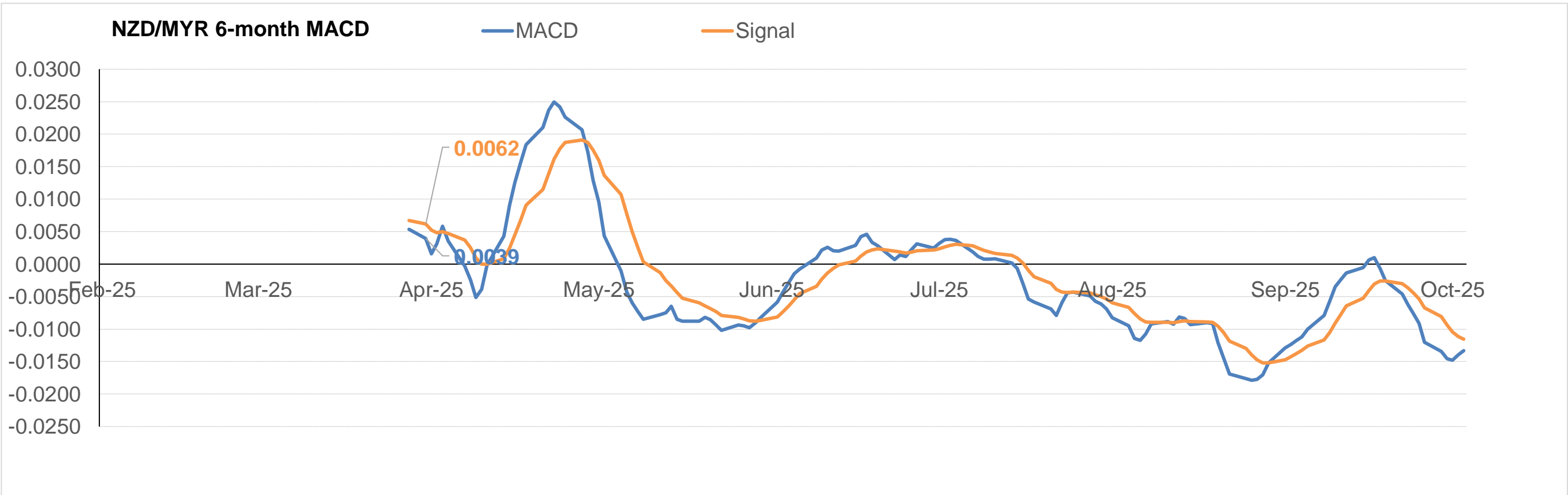
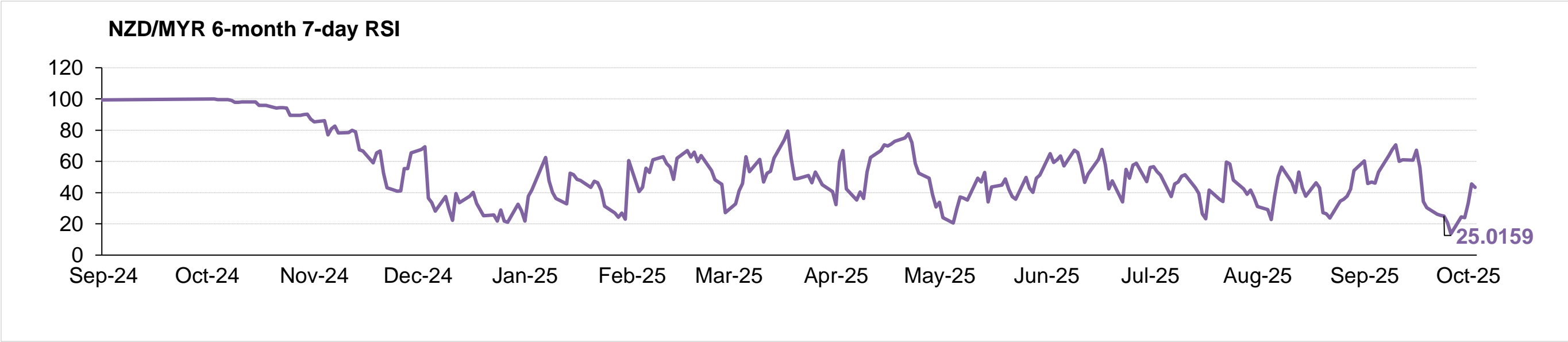
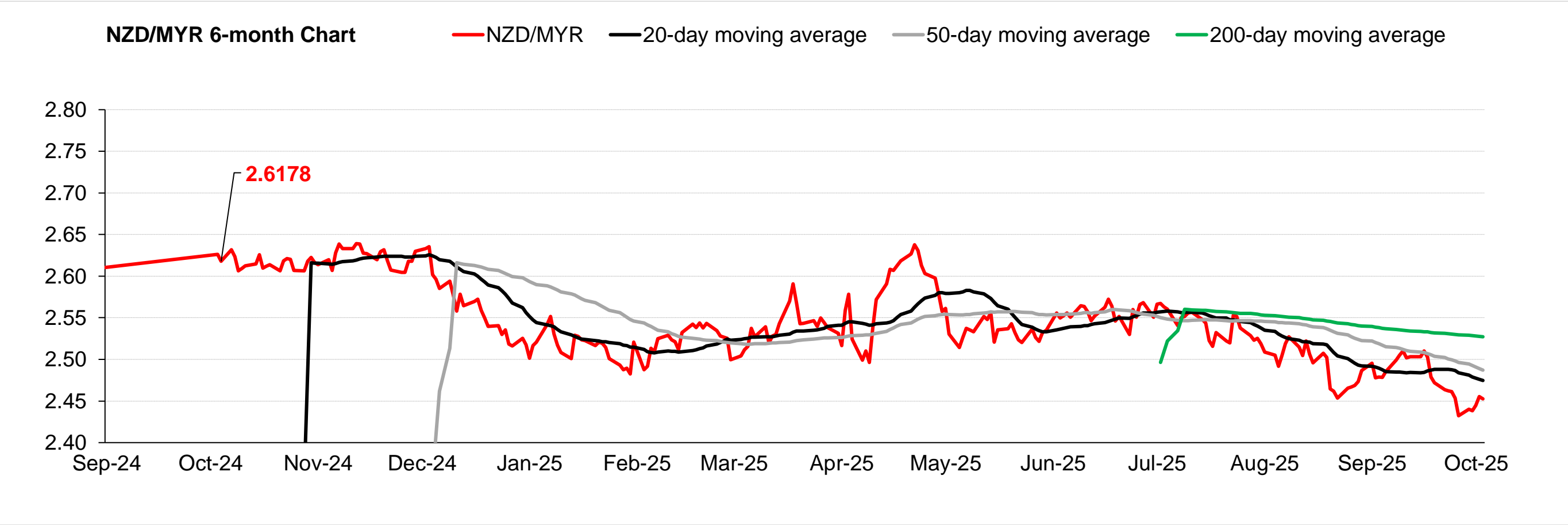


Currency	10-Second Pitch	Technical Analysis		
GBP	Bank of England kept benchmark interest rate unchanged in September.GBP weakened against the dollar yesterday, as traders considered the impact of the upcoming UK budget on the economy. A recent BoE survey also indicated that British businesses have the weakest hiring intentions since 2020. GBPUSD fell 0.28% yesterday while GBPHKD ended at 10.46 level.		vs MYR	vs USD
		03-Oct	5.6782	1.3440
		Daily change	0.24%	-0.28%
		High	5.7393	1.3726
		Low	5.6305	1.3324
		Support*	5.6260	1.3267
		Resistance*	5.7348	1.3669
<div>↓</div>				
	Market's Focus	Trendlines		Closed at
	(–) UK CPI recorded at 0.3% YoY in August (–) UK ILO 's 3Mths unemployment rate was at recorded at 4.7% in July (–) UK Nationwide House Prices All Houses recorded at 2.2% YoY in September	Spot Rate		5.6632
		20 day moving average		5.6872
		50 day moving average		5.6830
		200 day moving average		5.6843
		RSI		44.0743
		MACD		-0.0091
		Signal		-0.0068

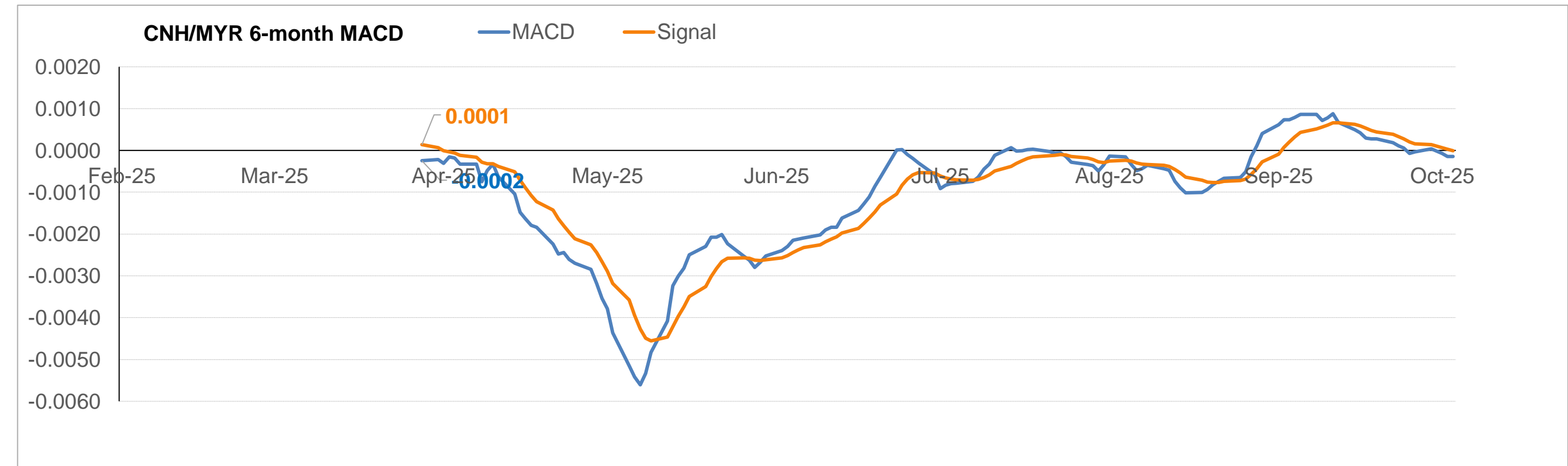
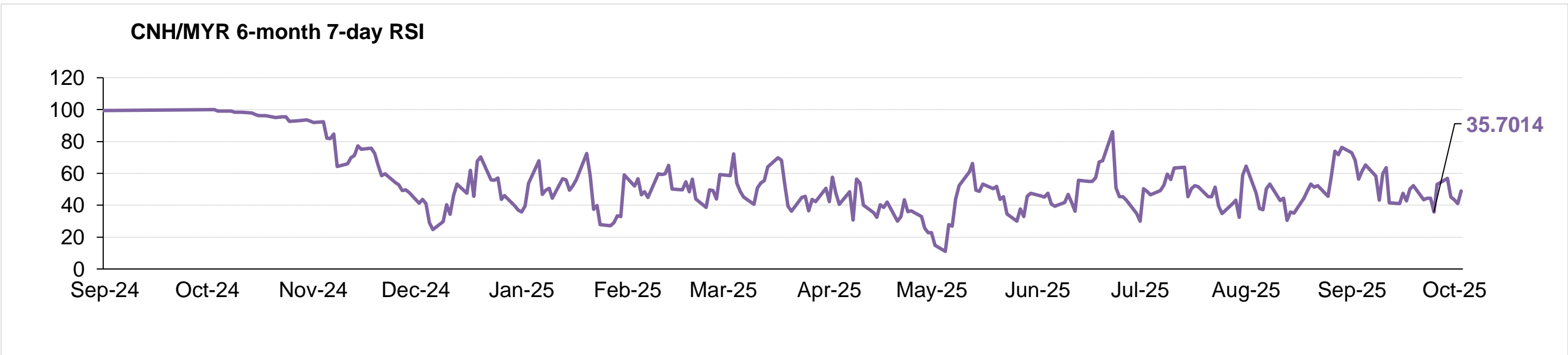
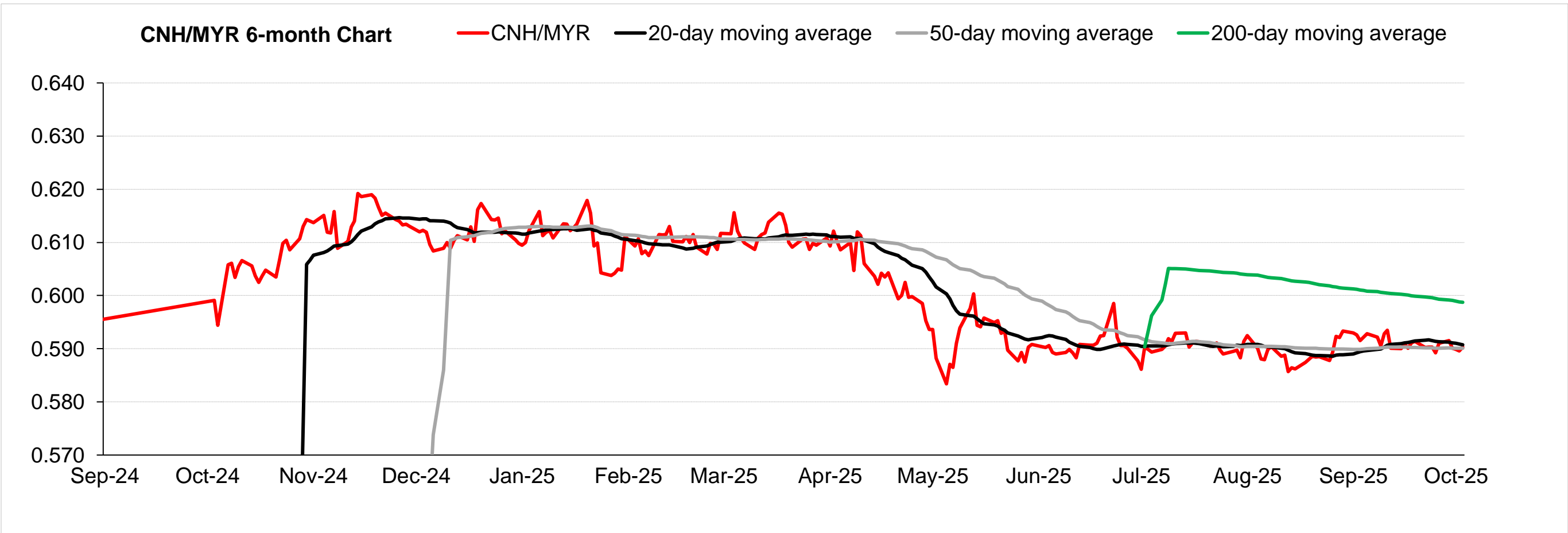


FX Snapshot - NZD

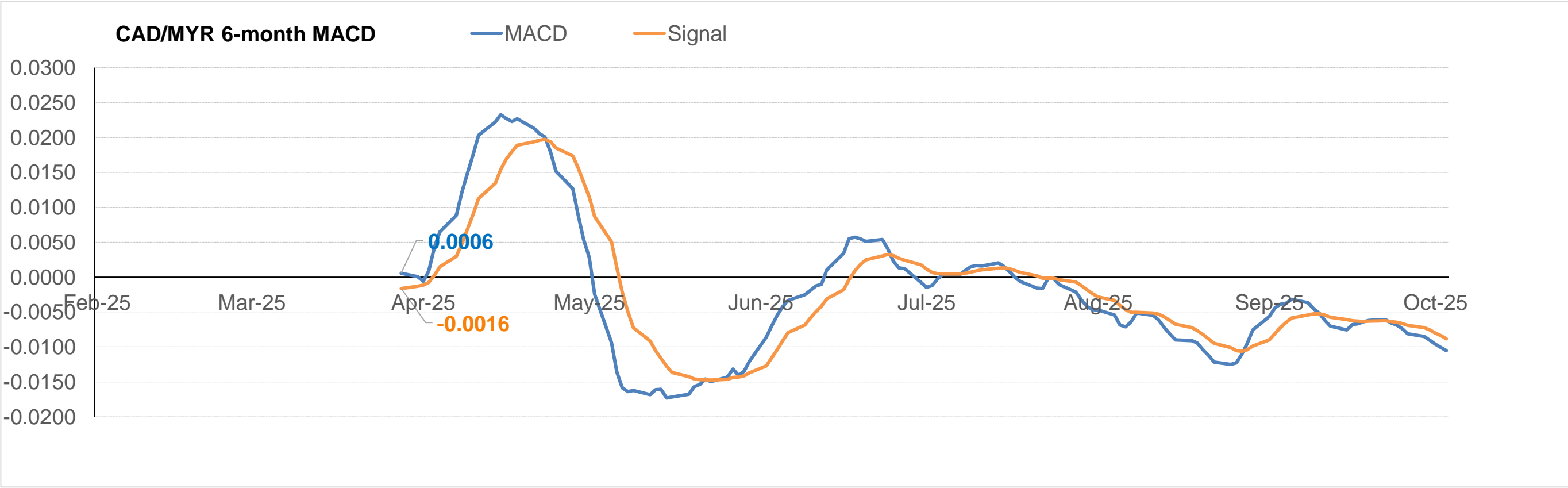
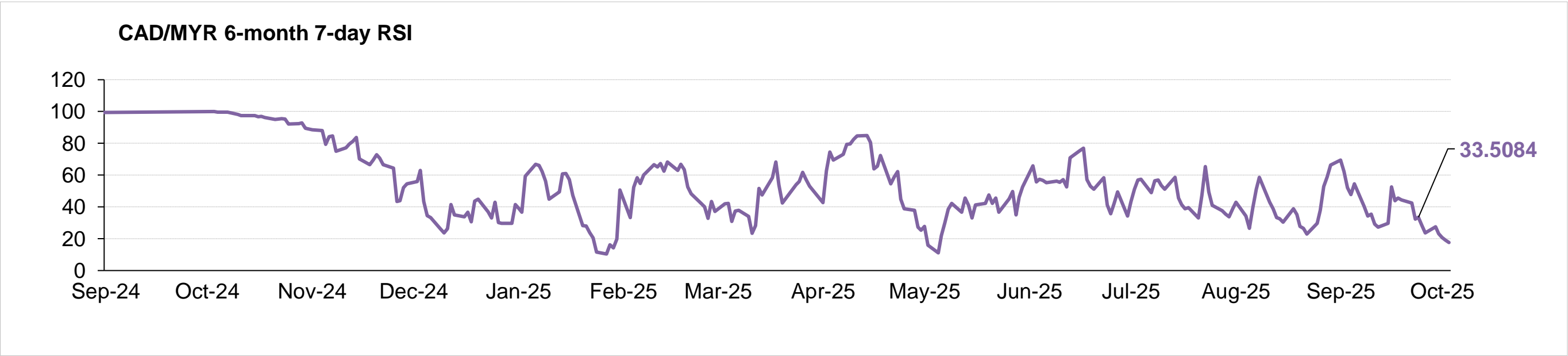
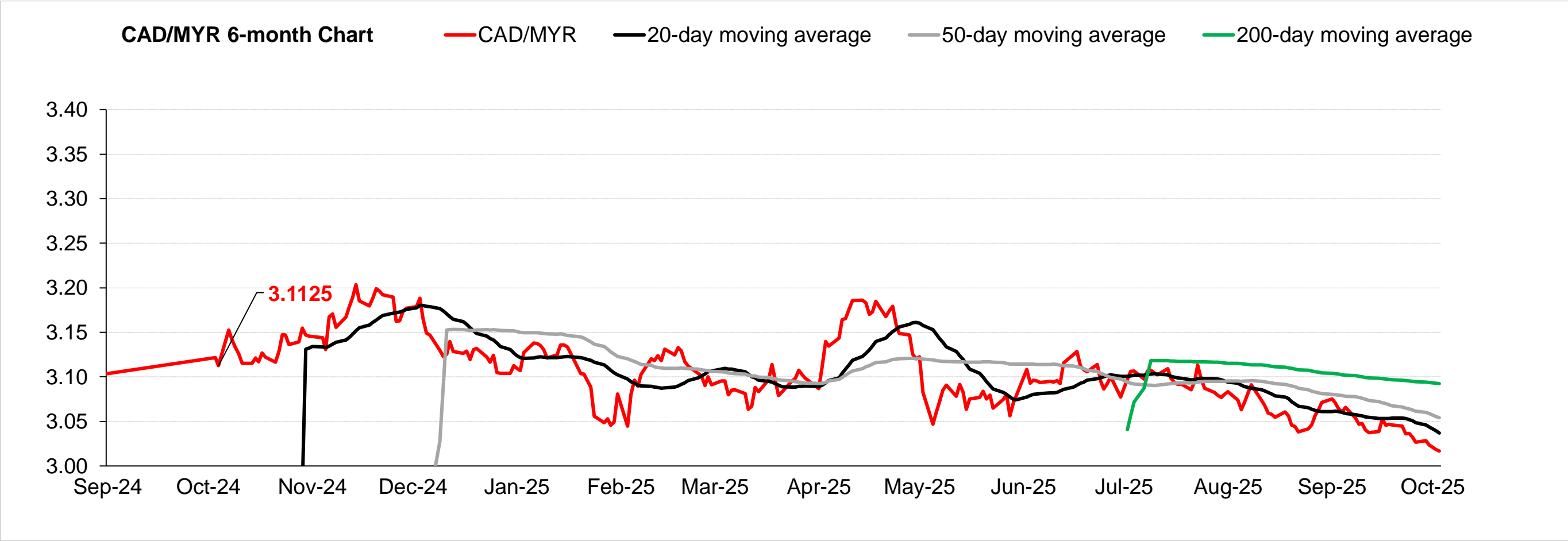
Currency	10-Second Pitch	Technical Analysis			
NZD	NZD remained flat against USD yesterday as markets are expecting more interest rate cuts by the Reserve Bank of New Zealand. Additionally, as US economic data are put on hold, investors are relying on speeches from Fed officials. NZDUSD rose 0.00% yesterday while NZDHKD ended at 4.52 level.		vs MYR	vs USD	
		03-Oct	2.4551	0.5817	
		Daily change	0.43%	0.00%	
		High	2.5173	0.6007	
		Low	2.4301	0.5754	
		Support*	2.4177	0.5712	
<div>↓</div>		Resistance*	2.5049	0.5965	
		Market's Focus		Trendlines	Closed at
		(-) New Zealand Q2 GDP rose -0.6% YoY, lower than an increase of -0.7% in previous quarter (~) New Zealand CPI recorded at 2.7% YoY in Q2 (-) New Zealand Q2 unemployment rate arrived at 5.2% , higher than 5.1% in previous quarter	Spot Rate	2.4525	
			20 day moving average	2.4745	
			50 day moving average	2.4870	
	200 day moving average		2.5274		
	RSI		43.3062		
	MACD		-0.0133		
	Signal		-0.0116		




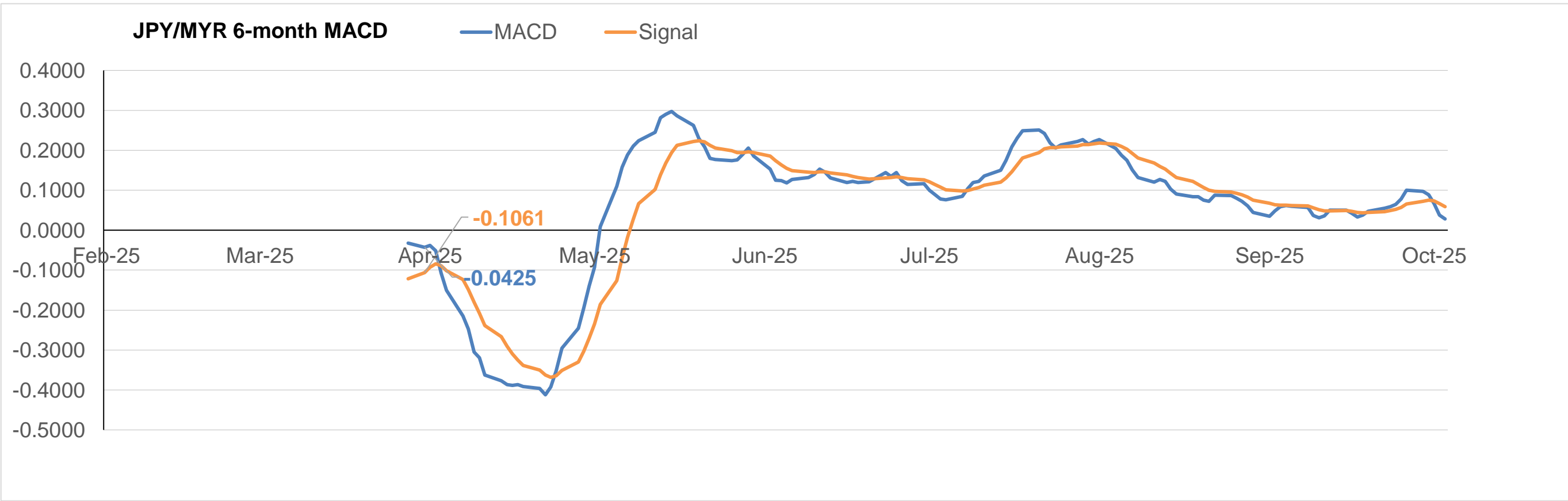
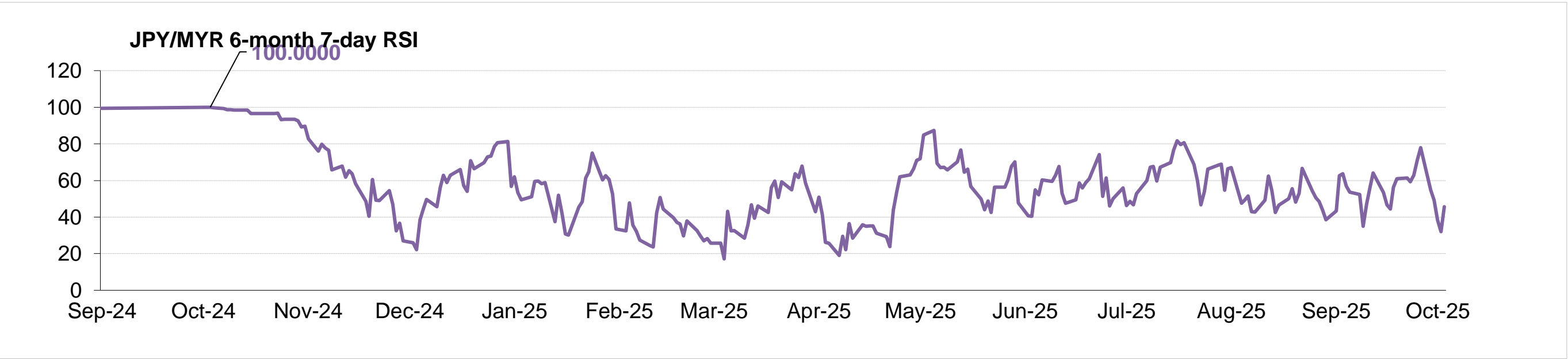
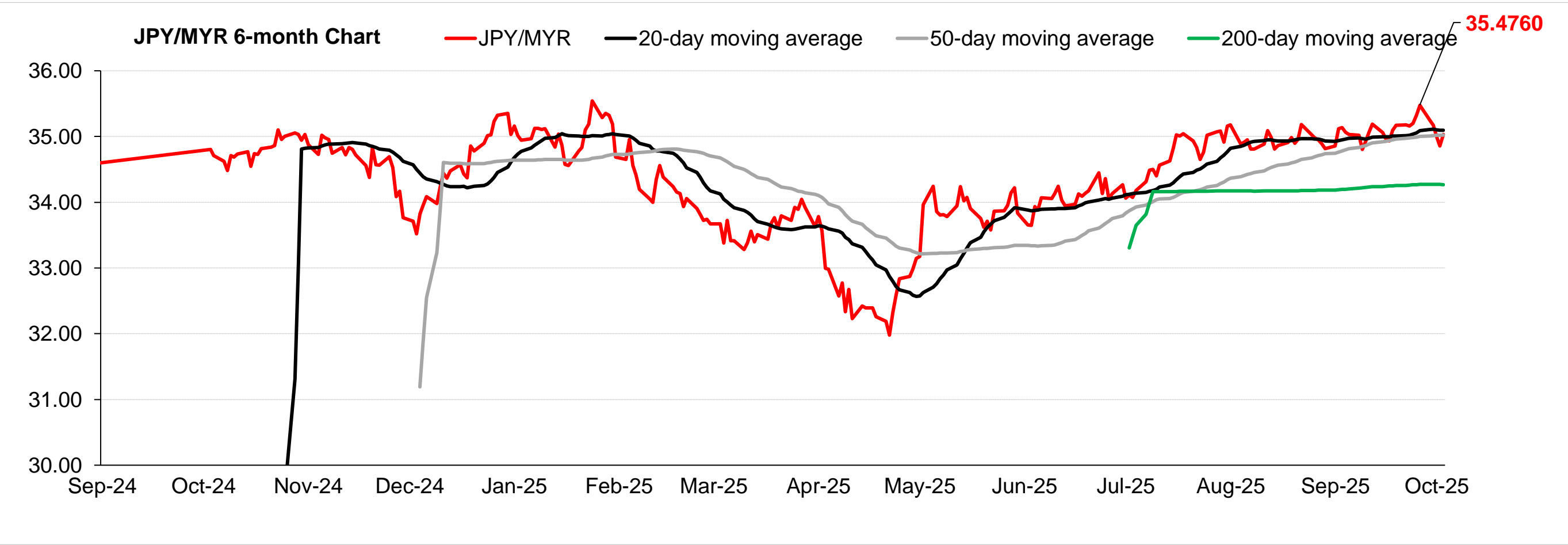
FX Snapshot - CNH			
Currency	10-Second Pitch	Technical Analysis	
RMB	CNH fell against USD yesterday as traders tried to assess the potential fallouts of the US Government shutdown. Meanwhile, traders are paying their attention on the Chinese equity market development after Golden Week. USDCNH rose 0.07% yesterday while CNHHKD ended at 1.09 level.		vs MYR
		03-Oct	7.1327
		Daily change	0.07%
		High	7.1483
		Low	7.0851
→		Support*	7.0958
		Resistance*	7.1590
		Trendlines	Closed at
Market's Focus (~) China GDP recorded at 5.2% YoY in Q2 (~) China CPI recorded at -0.4% YoY in August (+) China September Caixin manufacturing PMI arrived at 49.8 , higher than 49.4 in previous month (~) China industrial production recorded at 5.2% YoY in August		Spot Rate	0.5903
		20 day moving average	0.5908
		50 day moving average	0.5901
		200 day moving average	0.5987
		RSI	48.8355
		MACD	-0.0001
		Signal	0.0000



FX Snapshot - CAD			
Currency	10-Second Pitch	Technical Analysis	
CAD	Bank of Canada reduced benchmark interest rate in September.CAD fell against USD yesterday. Canadian policymakers discussed the challenges of balancing weakening domestic momentum with persistent uncertainties from global trade disruptions in the last meeting. USDCAD rose 0.24% yesterday while CADHKD ended at 5.57 level.		vs MYR
		03-Oct	vs USD
		Daily change	
		High	
		Low	
		Support*	
<div>↓</div>		Resistance*	
		Market's Focus	Trendlines
		(-) Canada Q2 GDP rose 1.21% YoY, lower than an increase of 2.31% in previous month (~) Canada CPI recorded at 1.9% YoY in August (~) Canada August unemployment rate arrived at 7.1% (-) Canada September Manufacturing PMI arrived at 47.7 , lower than 48.3 in previous month	Closed at
			Spot Rate
			20 day moving average
			50 day moving average
			200 day moving average
			RSI
			MACD
			Signal



FX Snapshot - JPY				
Currency	10-Second Pitch	Technical Analysis		
JPY	Bank of Japan kept benchmark interest rate unchanged in September.JPY slumped against the dollar yesterday as the US Dollar staged a modest rebound. Political uncertainty in Japan also arises with the election over this weekend. USDJPY rose 0.13% yesterday while JPYHKD ended at 5.28 level.		vs MYR	USD vs
		03-Oct	34.86	147.26
		Daily change	-0.38%	0.13%
		High	35.51	149.96
		Low	34.80	145.49
		Support*	34.60	145.18
		Resistance*	35.31	149.65
				



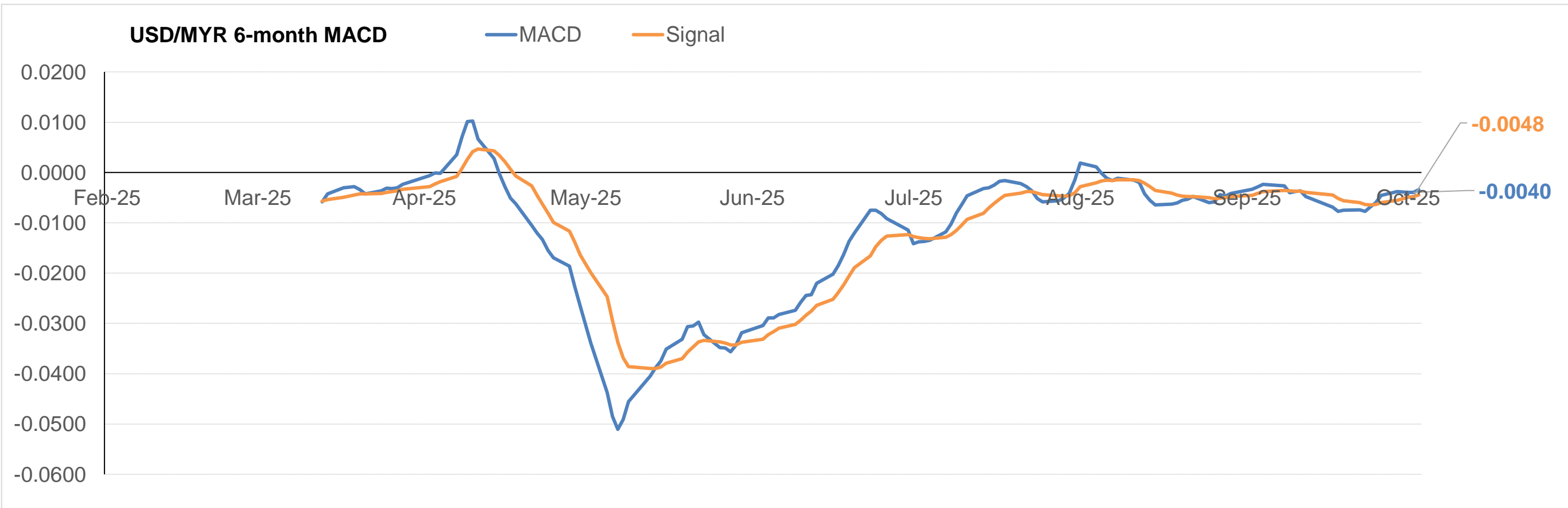
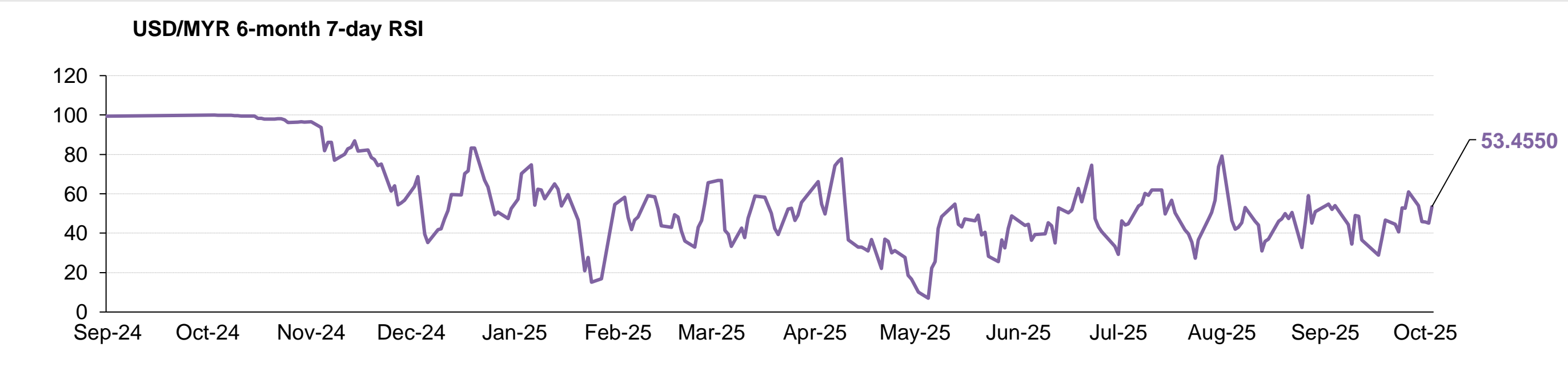
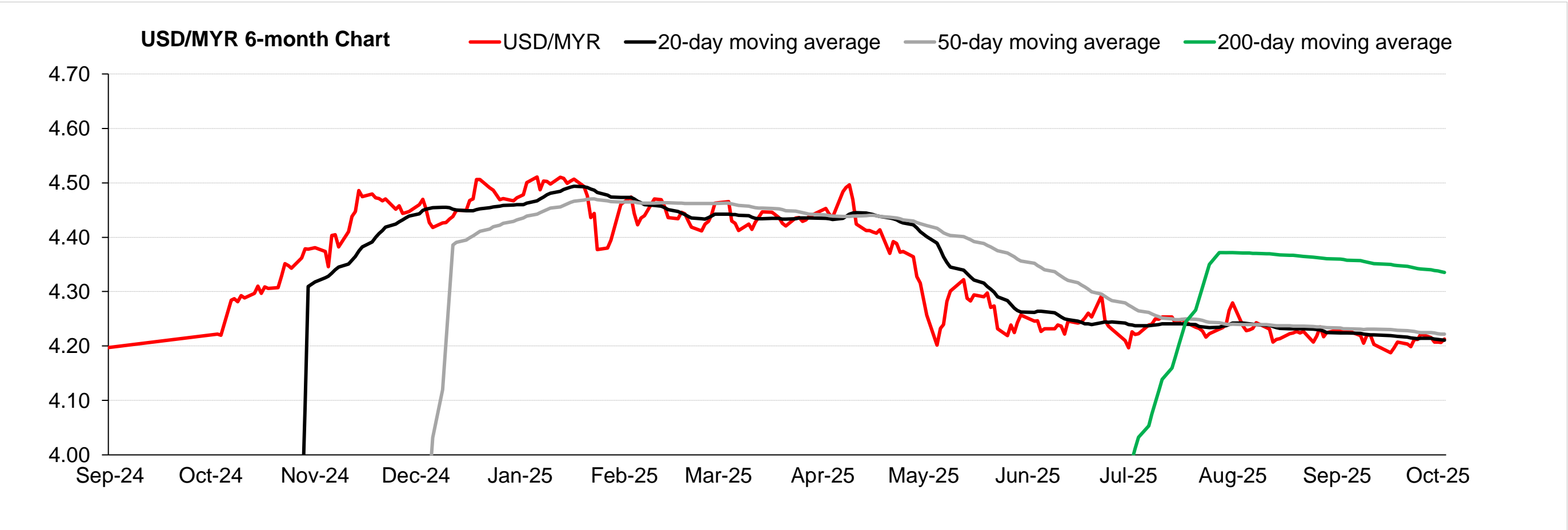
SGD/MYR 6-month MACD

Legend: MACD (Blue line), Signal (Orange line)

The chart displays the 6-month MACD for the SGD/MYR pair. The Y-axis ranges from -0.0150 to 0.0150. The X-axis shows dates from February to October 2025. The MACD line (blue) and the Signal line (orange) are plotted. The MACD line reaches a peak of approximately 0.0125 in late April/early May, followed by a sharp decline to a trough of about -0.0125 in late May. The Signal line follows a similar but less volatile path, peaking at about 0.0100 in late April/early May and reaching a trough of about -0.0075 in late May. Both lines show significant fluctuations throughout the period, with the MACD line ending at -0.0057 and the Signal line ending at -0.0048 in late October 2025.

Date	MACD	Signal
Feb-25	0.0015	0.0045
Mar-25	0.0000	0.0025
Apr-25	0.0015	0.0025
May-25	0.0125	0.0100
Jun-25	-0.0125	-0.0075
Jul-25	0.0035	0.0025
Aug-25	-0.0050	-0.0025
Sep-25	-0.0025	-0.0025
Oct-25	-0.0057	-0.0048

FX Snapshot - MYR			
Currency	10-Second Pitch	Technical Analysis	
MYR →	USDMYR opened at 4.2070 yesterday and remained in a tight consolidation range for the entire session, reflecting a lack of clear directional drivers. Trading activity was subdued, with balanced two-way as market participants largely stayed on the sidelines amid ongoing uncertainty. The pair closed unchanged at 4.2070, highlighting the prevailing cautious sentiment and absence of significant market catalysts. Overnight, USD rebounded slightly, regaining some ground after several days of declines, even as the ongoing US government shutdown continued to dampen market sentiment. The absence of key US economic data releases left markets with limited guidance and heightened uncertainty about the Fed's next move. With trading sentiment subdued, market participants turned to alternative indicators such as the Challenger job cuts survey and the ISM employment sub-index for direction. Against this backdrop, USDMYR opened at the 4.2100 level this morning and expected to remain range-bound, likely trading within the 4.20–4.22 range today.		USD vs
		03-Oct	4.2065
		Daily change	-0.01%
		High	4.2283
		Low	4.1835
		Support*	4.1839
		Resistance*	4.2287
		Market's Focus	Trendlines
		(+ Foreign Reserves (Sep 12): \$122.8b; prior \$122.7b (+) CPI YoY (Aug): 1.3%; prior 1.2%; exp 1.3% (-) S&P Global Malaysia PMI Mfg (Sep): 49.8; prior 49.9	Closed at
			Spot Rate
			20 day moving average
			50 day moving average
			200 day moving average
			RSI
			MACD
			Signal



Important Economic Data Release

Date	Events	Reporting Period	Analysts Consensus	Previous	Actual
United States					
9/29/2025	Pending Home Sales Change MM	Aug	0.20%	-0.40%	4%
9/30/2025	Chicago PMI	Sep	43	41.5	40.6
9/30/2025	Consumer Confidence	Sep	96	97.4	94.2
10/1/2025	ADP National Employment	Sep	50k	54k	-32k
10/1/2025	ISM Manufacturing PMI	Sep	49	48.7	49.1
10/1/2025	ISM Mfg Prices Paid	Sep	63.2	63.7	61.9
10/3/2025	ISM N-Mfg PMI	Sep	51.7	52	-
Regional					
9/30/2025	Australia AIG Manufacturing Index	Sep		-20.9	-13.2
9/30/2025	Australia Building Approvals	Aug	3%	-8.20%	-6%
9/30/2025	Australia Building Approval Total YY	Aug		8.30%	-1.20%
9/30/2025	Australia Housing Credit	Aug		0.50%	0.60%
9/30/2025	Australia Private Sector Credit	Aug		0.70%	0.60%
9/30/2025	Australia RBA Cash Rate	Oct		3.60%	3.60%
9/30/2025	China NBS Manufacturing PMI	Sep	49.6	49.4	49.8
10/2/2025	HK Retail Sales YY	Aug		1.80%	3.80%
G7 Countries					
9/29/2025	Japan Industrial O/P Prelim MM SA	Aug	-0.80%	-1.20%	-1.20%
9/29/2025	Japan Retail Sales YY	Aug	1%	0.30%	-1.10%
9/29/2025	UK Mortgage Approvals	Aug	64.5k	65.352k	64.68k
9/30/2025	France Consumer Spending MM	Aug	0.30%	-0.30%	0.10%
9/30/2025	Germany CPI Prelim YY	Sep	2.30%	2.20%	2.40%
9/30/2025	Germany Retail Sales MM Real	Aug	0.60%	-1.50%	-0.20%
9/30/2025	Germany Unemployment Chg SA	Sep	8k	-7k	14k
9/30/2025	Germany Unemployment Rate SA	Sep	6.30%	6.30%	6.30%
9/30/2025	Italy Industrial Sales YY WDA	Jul		0.30%	1.20%
9/30/2025	Italy Industrial Sales MM SA	Jul		1.20%	0.40%
9/30/2025	Italy Producer Prices YY	Aug		1.60%	0.20%
9/30/2025	Japan Housing Starts YY	Aug	-4.80%	-9.70%	-9.80%
10/1/2025	Canada S&P Global Mfg PMI SA	Sep		48.3	47.7
10/1/2025	Germany S&P Global/BME Mfg PMI	Sep	48.5	48.5	49.5
10/1/2025	Italy S&P Global Mfg PMI	Sep	50	50.4	49
10/1/2025	UK S&P GLBL/CIPS Mfg PMI FNL	Sep	46.2	46.2	-
10/1/2025	France S&P Global Mfg PMI	Sep	48.1	48.1	48.2
10/2/2025	Japan Unemployment Rate	Aug	2.40%	2.30%	2.60%
10/2/2025	Japan Jobs/Applicants Ratio	Aug	1.22	1.22	1.2
10/3/2025	France Industrial Output MM	Aug	0.20%	-1.10%	-
10/3/2025	France S&P Global Serv PMI	Sep	48.9	48.9	-
10/3/2025	Germany S&P Global Services PMI	Sep	52.5	52.5	-
10/3/2025	UK S&P GLBL/CIPS SVC PMI FNL	Sep	51.9	51.9	-

Important Economic Data Release										
			Night Desk		2 Weeks		1 Month		3 Months	
		Current	High	Low	High	Low	High	Low	High	Low
AUD/MYR	AUDMYR BGNT Curncy	2.7782	2.7805	2.7682	2.7876	2.7748	2.8115	2.7993	2.8115	2.7993
EUR/MYR	EURMYR BGNT Curncy	4.9390	4.9397	4.9240	4.9636	4.9521	4.9896	4.9563	4.9932	4.9797
GBP/MYR	GBPMYR BGNT Curncy	5.6607	5.6625	5.6403	5.7031	5.6745	5.7393	5.7152	5.7921	5.7699
MYR/JPY	MYRJPY BGNT Curncy	35.0220	35.0410	34.8940	35.5090	35.4170	35.5090	35.4170	35.5090	35.4170
NZD/MYR	NZDMYR BGNT Curncy	2.4515	2.4529	2.4410	2.4762	2.4664	2.5226	2.5032	2.5743	2.5613
SGD/MYR	SGDMYR BGNT Curncy	3.2657	3.2671	3.2555	3.2841	3.2719	3.2955	3.2830	3.3282	3.3180
USD/MYR	MYR BGNT Curncy	4.2120	4.2125	4.1970	4.2288	4.2192	4.2352	4.2292	4.2860	4.2675
AUD/USD	AUD BGNT Curncy	0.6597	0.6614	0.6587	0.6658	0.6599	0.6707	0.6662	0.6707	0.6662
EUR/USD	EUR BGNT Curncy	1.1726	1.1758	1.1711	1.1837	1.1763	1.1919	1.1791	1.1919	1.1791
GBP/USD	GBP BGNT Curncy	1.3441	1.3483	1.3410	1.3661	1.3487	1.3726	1.3624	1.3726	1.3624
NZD/USD	NZD BGNT Curncy	0.5820	0.5832	0.5795	0.5910	0.5854	0.6007	0.5967	0.6093	0.6050
USD/JPY	JPY BGNT Curncy	147.6000	147.6820	146.6240	149.9600	148.8000	149.9600	148.8000	150.9200	148.8000
AUD/GBP	AUDGBP BGNT Curncy	0.4908	0.4912	0.4897	0.4928	0.4902	0.4928	0.4902	0.4928	0.4902
AUD/NZD	AUDNZD BGNT Curncy	1.1333	1.1343	1.1287	1.1418	1.1370	1.1418	1.1370	1.1418	1.1370
AUD/SGD	AUDSGD BGNT Curncy	0.8506	0.8512	0.8474	0.8547	0.8508	0.8549	0.8516	0.8549	0.8516
EUR/AUD	EURAUD BGNT Curncy	1.7776	1.7777	1.7632	1.7932	1.7846	1.7932	1.7846	1.8158	1.8075
EUR/NZD	EURNZD BGNT Curncy	2.0145	2.0153	2.0058	2.0312	2.0233	2.0312	2.0233	2.0312	2.0233
EUR/GBP	EURGBP BGNT Curncy	0.8724	0.8725	0.8705	0.8751	0.8723	0.8751	0.8723	0.8769	0.8723
GBP/SGD	GBPSGD BGNT Curncy	1.7332	1.7334	1.7279	1.7468	1.7346	1.7468	1.7407	1.7468	1.7407
GBP/NZD	GBPNZD BGNT Curncy	2.3090	2.3120	2.2992	2.3258	2.3162	2.3258	2.3162	2.3258	2.3162
AUD/HKD	AUDHKD BGNT Curncy	5.1326	0.1949	0.1946	5.1782	5.1356	5.2138	5.1837	5.2138	5.1837
GBP/HKD	GBPHKD BGNT Curncy	10.4576	10.4662	10.4350	10.6233	10.4830	10.6699	10.6027	10.7642	10.6658
USD/CAD	USDCAD BGNT Curncy	1.3966	1.3968	1.3960	1.3986	1.3935	1.3986	1.3935	1.3986	1.3935
CAD/MYR	CADMYR BGNT Curncy	3.0155	3.0166	3.0055	3.0565	3.0410	3.0722	3.0626	3.1211	3.1056
GBP/AUD	GBPAUD BGNT Curncy	2.0373	2.0392	2.0313	2.0531	2.0445	2.0650	2.0548	2.1006	2.0900
USD/SGD	USDSGD BGNT Curncy	1.2895	1.2900	1.2860	1.2951	1.2893	1.2951	1.2893	1.3001	1.2893
EUR/SGD	EURSGD BGNT Curncy	1.5121	1.5123	1.5063	1.5172	1.5125	1.5172	1.5125	1.5172	1.5125
XAU/MYR	XAUMYR Curncy	16216.5391	16254.5156	16203.6758	16404.7637	16231.1055	16404.7637	16231.1055	16404.7637	16231.1055
XAU/USD	XAUUSD Curncy	3850.7700	3863.4099	3847.1101	3896.8500	3853.5100	3896.8500	3853.5100	3896.8500	3853.5100
XAU/GBP	XAUGBP Curncy	2863.6300	2873.0500	2863.6299	2894.3500	2863.9800	2894.3500	2863.9800	2894.3500	2863.9800
XAU/AUD	XAUAUD Curncy	5837.8300	5857.0898	5832.7188	5897.8300	5833.2700	5897.8300	5833.2700	5897.8300	5833.2700
XAU/EUR	XAUEUR Curncy	3283.7500	3294.8994	3282.2749	3318.3700	3282.6700	3318.3700	3282.6700	3318.3700	3282.6700
AUD/CAD	AUDCAD BGNT Curncy	0.9212	0.9219	0.9194	0.9231	0.9205	0.9231	0.9205	0.9231	0.9205
AUD/JPY	AUDJPY BGNT Curncy	97.3610	97.4270	96.8525	98.2260	97.8140	98.4260	97.8640	98.4260	97.8640
CAD/JPY	CADJPY BGNT Curncy	105.6840	105.7450	105.1970	107.6280	107.1010	108.0340	107.2900	108.9550	107.9370
NZD/JPY	NZDJPY BGNT Curncy	85.9080	85.9575	85.3595	87.2060	86.4950	88.1260	87.7470	89.0660	88.5240
SGD/JPY	SGDJPY BGNT Curncy	114.4564	114.5060	113.9445	115.8830	115.4030	115.8830	115.4030	116.2823	115.4030
AUD/CNY	AUDCNY BGNT Curncy	4.6988	4.7038	4.6966	4.7216	4.6970	4.7637	4.7387	4.7637	4.7387
GBP/CNY	GBPCNY BGNT Curncy	9.5761	9.5860	9.5499	9.6424	9.5938	9.7479	9.6801	9.8016	9.7678
NZD/CNY	NZDCNY CMPN Curncy	4.1464	4.1493	4.1387	4.1900	4.1643	4.2672	4.2395	4.3620	4.3352
MYR/CNY	MYRCNY BGNT Curncy	1.6918	1.6918	1.6890	1.6958	1.6929	1.6976	1.6948	1.7123	1.7009

Updated as of

3 October 2025

10:45:38 AM

* Night Desk Session from 5pm – 5am Hong Kong Time.

Source: Bloomberg

Key Currency Performance against MYR

	Current level vs MYR	1-week Performance	3-month Performance	6-month Performance
NZD	2.4500	0.83%	-3.46%	-1.86%
CAD	3.0200	-0.33%	-2.61%	-4.03%
GBP	5.6600	0.45%	-1.83%	-1.60%
SGD	3.2700	0.06%	-1.39%	-1.80%
AUD	2.7800	0.85%	0.94%	3.10%
CNY	0.5900	-0.12%	0.07%	-3.23%
THB	3.0800	-0.03%	0.00%	0.29%
CHF	5.2800	0.04%	-0.63%	0.44%
EUR	4.9400	0.21%	-0.57%	0.60%
JPY	35.0340	-1.25%	2.10%	7.56%
USD	4.2130	-0.22%	-0.60%	-6.03%

*source : BLOOMBERG closing bid price, as at 02-Oct-2025

Central Banks Policy Rate							
	Current (%)	Prior (%)	Next Meeting Date		Current (%)	Prior (%)	Next Meeting Date
FED Fund	4.38	4.38	29-Oct-25	Canada (BOC)	2.75	2.75	29-Oct-25
Europe (ECB)	2.15	2.15	30-Oct-25	Japan (BOJ)	0.50	0.50	30-Oct-25
UK (BOE)	4.25	4.00	6-Nov-25	Switzerland (SNB)	0.00	0.00	11-Dec-25
Australia (RBA)	3.85	3.60	30-Sep-25	China (PBOC)	3.00	3.00	20-Oct-25
New Zealand (RBNZ)	3.25	3.25	8-Oct-25				

Full Year Central Bank Meeting Schedule								
2025	USA	European Union	United Kingdom	Australia	New Zealand	Canada	Japan	Switzerland
Jan	28-29	30				29	23-24	
Feb			6	17-18	19			
Mar	18-19	6	20	31 Mar–1 Apr		12	18-19	20
Apr		17			9	16	30 Apr-1 May	
May	6-7		8	19-20	28			
Jun	17-18	5	19			4	16-17	19
Jul	29-30	24		7-8	9	30	30-31	
Aug			7	11-12	20			
Sep	16-17	11	18	29-30		17	18-19	25
Oct	28-29	30			8	29	29-30	
Nov			6	3-4	26			
Dec	9-10	18	18	8-9		10	18-19	11

Source: From respective Central Banks' websites as at 07 January 2025

Major Currencies Performance
 3 Oct 2025 9:30 am

Reference:

Please take note that the primary sources of all the charts are from London Stock Exchange Group (LSEG) dated 3 Oct 2025 before 9:30 am

Note to "Market Consensus from London Stock Exchange Group" & "Important Economic Data Release"

"Market Consensus" (median value of London Stock Exchange Group Analyst Survey) represents estimates obtained at 09:30 daily. These may not reflect any adjustments made subsequently during the day.

Market consensus does not represent HSBC investment views.

"Previous" represents data released for last reporting period; "Actual" represent data released for current reporting period.

"Major Currencies Performance", "Market Consensus from London Stock Exchange Group", "Cross-Currencies FX Levels", "Important Economic Data Release" & "Central Banks Policy Rate" are source from London Stock Exchange Group, dated 3 Oct 2025 before 9.30 am.

"HSBC Global Research Forecast" is updated as of 16 Jun 2025.

Terminology:

'Support level' is the level where the exchange rate tends to find support as it is going down i.e. market participants tend to see value at these levels and price is more likely to bounce up rather than go lower.

'Resistance level' is the level where it tends to find resistance as it is going up i.e. market participants tend to consider this as a ceiling and prevent prices from going up further.

We derive the support and resistance level using 'Pivot Points' which takes into account the high, low and close prices in the prior period of 15 days.

*Please note that the indicative support and resistance level are given for general reference only. Customers should not rely on this information to buy or sell currency.

Relative Strength Index (RSI): Is a technical momentum indicator that compares the magnitude of recent gains to recent losses in an attempt to determine overbought and oversold conditions of an asset. The scale is 0 - 100 and typically overbought conditions are indicated by readings >70 and oversold conditions when <30.

Moving average: Is an indicator frequently used in technical analysis showing the average value of a currency's price over a set period. Moving averages are generally used to measure momentum and define areas of possible support and resistance. Moving averages are used to emphasize the direction of a trend and to smooth out price and volume fluctuations, or 'noise', that can confuse interpretation.

Moving Average Convergence Divergence (MACD) : is a type of oscillator that can measure market momentum as well as follow or indicate the trend. The convention for the MACD analysis is to use an Exponential Moving Average (EMA). MACD consists of two lines, the MACD Line and the Signal Line. The MACD Line measures the difference between a short moving average and a long moving average. The Signal Line is a moving average of the MACD Line.

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Daily FX Focus

3-Oct-2025

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