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HSBC

Daily FX Focus

14-Nov-2025

Major Currencies Performance - USD base											
Currency Pair	Close	Weekly change	1 month high	1 month low	1 month change	3 month high	3 month low	3 month change	52 week high	52 week low	Year-to-date change
DXY*	99.2825	-0.39%	100.1900	98.3140	0.03%	100.1900	96.6460	1.53%	109.6300	96.6460	-8.49%
EUR/USD	1.1633	0.74%	1.1688	1.1483	0.55%	1.1868	1.1483	-0.62%	1.1868	1.0245	12.36%
USD/JPY	154.57	0.98%	154.79	150.43	1.50%	154.79	146.50	4.87%	158.36	140.88	-1.67%
GBP/USD	1.3192	0.41%	1.3434	1.3022	-1.06%	1.3648	1.3022	-2.83%	1.3747	1.2167	5.42%
USD/CAD	1.4036	-0.58%	1.4118	1.3943	-0.01%	1.4118	1.3739	2.01%	1.4527	1.3571	-2.41%
AUD/USD	0.6529	0.76%	0.6585	0.6480	0.21%	0.6685	0.6420	-0.26%	0.6685	0.5957	5.50%
NZD/USD	0.5654	0.36%	0.5782	0.5627	-1.25%	0.5989	0.5627	-5.38%	0.6099	0.5534	1.07%
USD/CHF	0.7930	-1.67%	0.8104	0.7926	-1.39%	0.8104	0.7860	-1.52%	0.9168	0.7860	-12.60%
USD/CNY	7.0959	-0.33%	7.1390	7.0959	-0.51%	7.1849	7.0959	-1.10%	7.3500	7.0959	-2.79%
USD/CNH	7.0970	-0.34%	7.1401	7.0958	-0.58%	7.1887	7.0958	-1.18%	7.4258	7.0958	-3.25%
USD/SGD	1.3006	-0.23%	1.3080	1.2939	0.15%	1.3080	1.2759	1.58%	1.3715	1.2715	-4.75%
EUR/GBP	0.8818	0.32%	0.8828	0.8676	1.61%	0.8828	0.8606	2.27%	0.8828	0.8232	6.57%
EUR/CHF	0.9226	-0.91%	0.9311	0.9226	-0.84%	0.9444	0.9226	-2.15%	0.9638	0.9226	-1.80%
AUD/NZD	1.1551	0.43%	1.1577	1.1301	1.53%	1.1577	1.0952	5.45%	1.1577	1.0672	4.41%
GBP/AUD	2.0202	-0.36%	2.0716	2.0061	-1.29%	2.0913	2.0061	-2.60%	2.1432	1.9272	-0.11%
AUD/CAD	0.9163	0.17%	0.9190	0.9080	0.20%	0.9226	0.8926	1.74%	0.9226	0.8497	2.96%
GBP/CNH	9.3600	0.04%	9.5709	9.2899	-1.66%	9.7343	9.2899	-3.97%	9.8363	8.9417	2.10%
AUD/CNH	4.6337	0.42%	4.6784	4.6046	-0.36%	4.7506	4.6046	-1.37%	4.7506	4.4035	2.07%
CAD/CNH	5.0555	0.23%	5.0939	5.0440	-0.59%	5.2044	5.0440	-3.06%	5.2981	5.0185	-0.36%
EUR/CNH	8.2560	0.40%	8.3272	8.1921	-0.04%	8.4295	8.1921	-1.79%	8.4545	7.5276	8.68%

***Dollar index**

Market Consensus from London Stock Exchange Group - USD base*			
Currency Pair	**Q4 2025**	**Q1 2026**	**Q2 2026**
AUD/USD	0.6600	0.6700	0.6800
EUR/USD	1.1695	1.1800	1.2000
GBP/USD	1.3304	1.3500	1.3600
NZD/USD	0.5800	0.5933	0.6033
USD/CNY	7.1100	7.1000	7.0500
USD/CAD	1.3900	1.3700	1.3600
USD/JPY	150.34	147.17	145.17
USD/CHF	0.8000	0.8000	0.7900
USD/SGD	1.2900	1.2800	1.2700

*Please note that the forecasts are sourced from a third-party provider, which may be different from those provided by HSBC. FX is a volatile and fast-moving market. Customers should be mindful of the currency risks involved when conducting FX-related activities. Please refer to our FX publications for more information.

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14-Nov-2025

Currency	Current Trend*(vs USD)	Support / Resistance		Market Commentary
AUD	→	vs USD	0.6450 / 0.6611	AUD slipped against USD as early support from strong jobs data faded, with the greenback steadying after. RBA easing expectations fell, limiting losses but not reversing the USD-driven pull. AUDUSD fell 0.18% yesterday while AUDHKD ended at 5.07 level.
EUR	→	vs USD	1.1510 / 1.1710	EUR rose against USD as broad dollar softness and renewed risk appetite after the U.S. government reopened lifted the euro, with rate differentials and a weaker dollar tone steering EUR higher. EURUSD rose 0.35% yesterday while EURHKD ended at 9.04 level.
GBP	↘	vs USD	1.3008 / 1.3370	GBP gained against USD, shrugging off domestic growth concerns as dollar softness and improved risk appetite after Washington's reopening drove the move. GBPUSD rose 0.45% yesterday while GBPHKD ended at 10.23 level.
NZD	↘	vs USD	0.5571 / 0.5768	NZD slipped against USD, failing to extend its rebound as soft domestic labor data and RBNZ easing expectations tempered risk appetite, keeping NZD within recent ranges. NZDUSD fell 0.25% yesterday while NZDHKD ended at 4.39 level.
RMB	↗	vs USD	7.0763 / 7.1270	CNH appreciated against USD as the greenback softened and Asia risk sentiment steadied ahead of China's data, with official parity settings signaling stability. USDCNH fell 0.24% yesterday while CNHHKD ended at 1.09 level.
CAD	↘	vs USD	1.3898 / 1.4153	CAD weakened against USD as crude prices fell and U.S. yields steadied, undermining CAD resilience. With few domestic catalysts, oil and dollar tone led CAD lower. USDCAD rose 0.21% yesterday while CADHKD ended at 5.53 level.
JPY	↘	vs USD	152.37 / 155.88	JPY firmed against USD as participants trimmed dollar longs after Japanese officials reiterated vigilance on FX moves and U.S. yields eased, encouraging consolidation. USDJPY fell 0.15% yesterday while JPYHKD ended at 5.02 level.
SGD	→	vs USD	1.2923 / 1.3085	SGD strengthened against USD as dollar softness and steadier Asia risk sentiment after the U.S. government's reopening lifted SGD, following broad Asian currency moves. USDSGD fell 0.09% yesterday while SGDHKD ended at 5.97 level.
MYR	↗	vs USD	4.0906 / 4.1964	Yesterday, USDMYR started the day steadily at 4.13 level and largely consolidated around this area throughout the session. Initial USD selling interest was met with strong USD demand on dips, allowing the pair to rebound alongside short-USD covering. While MYR has outperformed its regional peers so far this year, further appreciation may prove more challenging as the market continues to absorb USD supply quite well – a shift from the dynamics seen in recent session. Malaysia's 3Q GDP will be released today, with expectations broadly in line with the advance estimate of +5.2% from a year earlier. This morning, USDMYR opened around 4.13 level and may trade around the range of 4.12-4.14 today.

*Current Trend observations pertain to historical trend technical analysis only and do not reflect any forward looking fundamental views. The signal is generated with both the 20-days moving average and the 50-days moving average.

↗	Up Trend, indicates that the currency has been moving higher against the USD
→	Consolidation, indicates that the currency's movement against the USD has remained sideways
↘	Down Trend, indicates that the currency has been moving lower against the USD

Daily FX Focus

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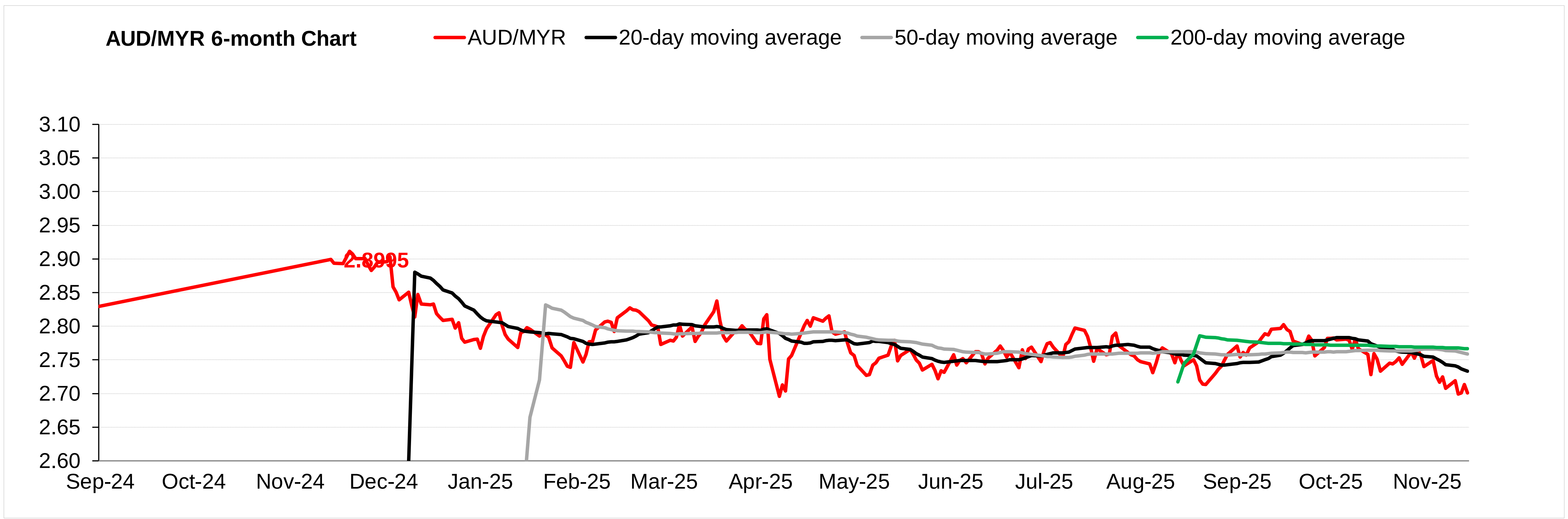
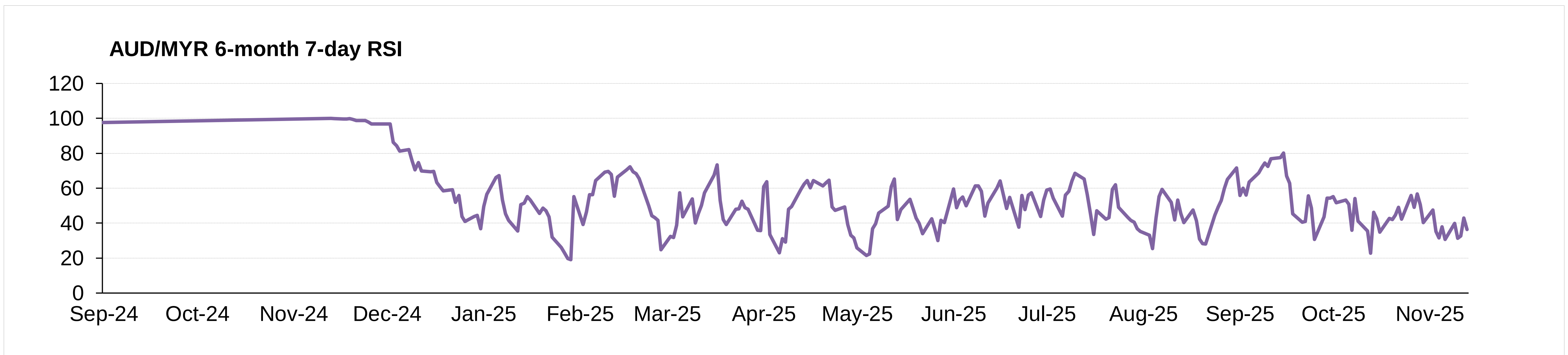
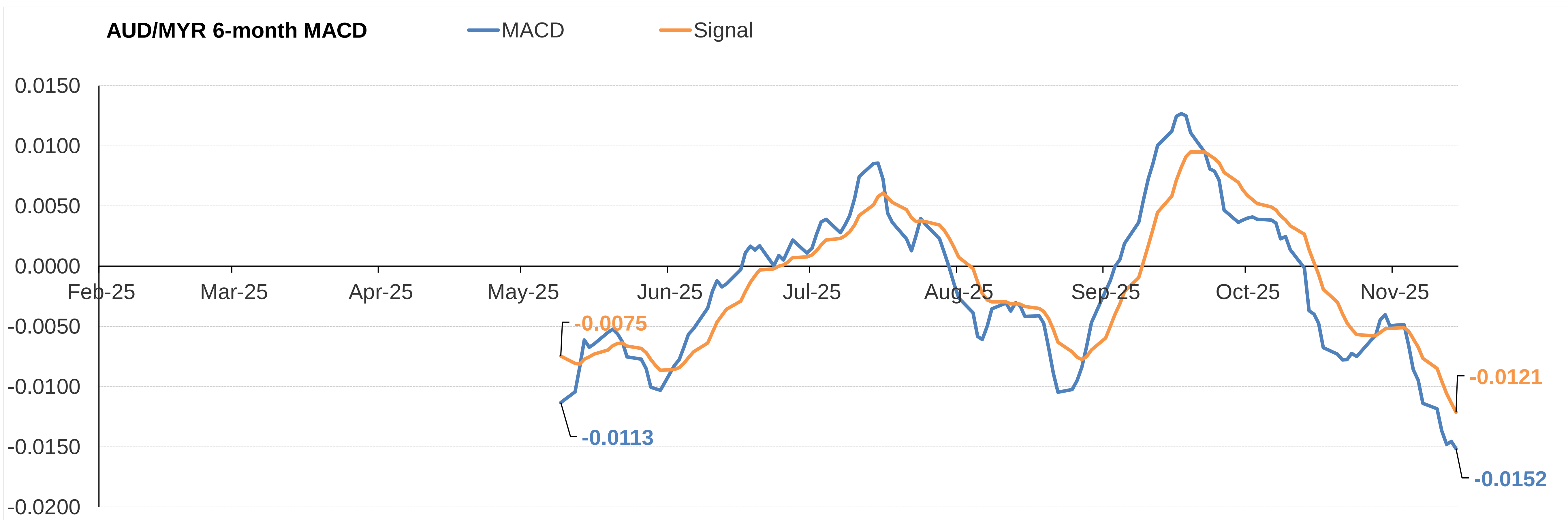
FX Snapshot - AUD				
Currency	**10-Second Pitch**	**Technical Analysis**		
AUD	Reserve Bank of Australia kept benchmark interest rate unchanged in November.AUD slipped against USD as early support from strong jobs data faded, with the greenback steadying after. RBA easing expectations fell, limiting losses but not reversing the USD-driven pull. AUDUSD fell 0.18% yesterday while AUDHKD ended at 5.07 level.		vs MYR	vs USD
→		14-Nov	2.7133	0.6529
		Daily change	0.47%	-0.18%
		High	2.7733	0.6618
		Low	2.6878	0.6459
		Support*	2.6763	0.6453
		Resistance*	2.7618	0.6612
	Market's Focus	**Trendlines**	**Closed at**	
	(~) Australia GDP recorded at 1.8% YoY in Q2 (+) Australia October unemployment rate arrived at 4.3% , lower than 4.5% in previous month (+) Australia Q3 CPI rose 1.3% YoY, higher than an increase of 0.7% in previous quarter	Spot Rate	2.7007	
		20 day moving average	2.7333	
		50 day moving average	2.7586	
		200 day moving average	2.7665	
		RSI	36.4663	
		MACD	-0.0152	
		Signal	-0.0121	







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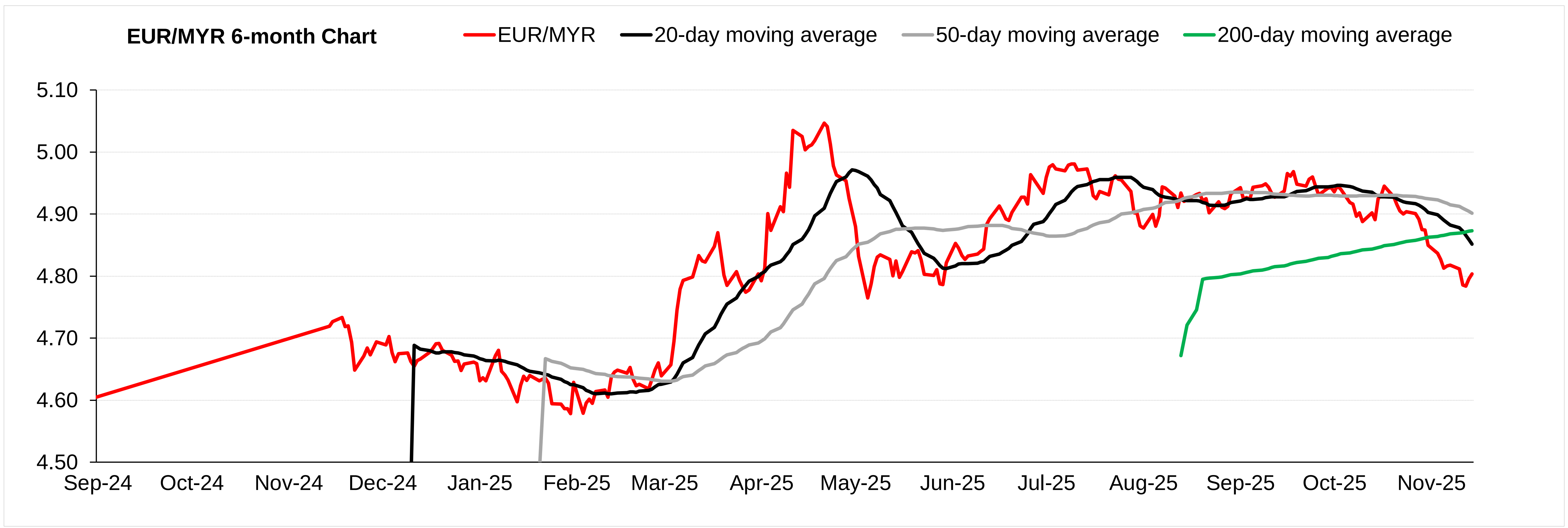
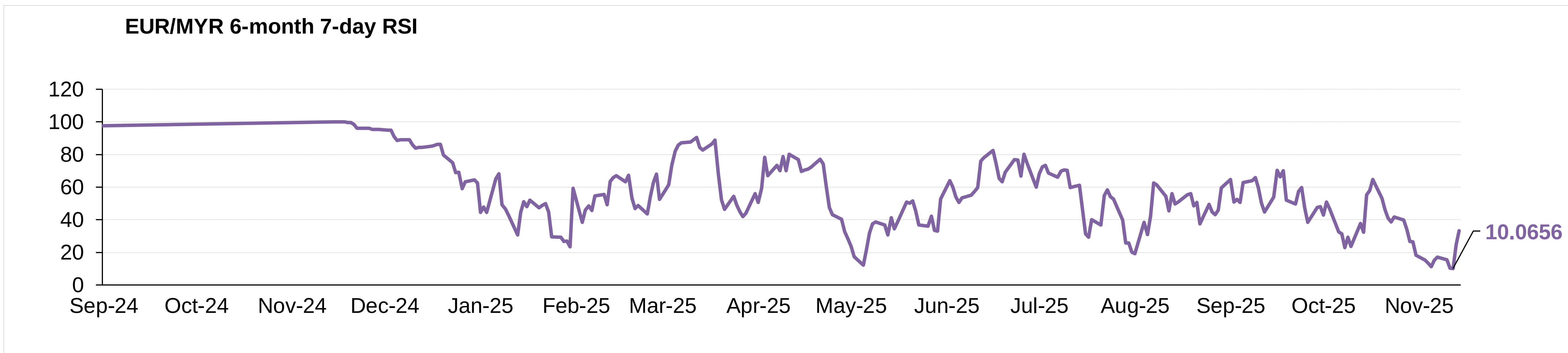
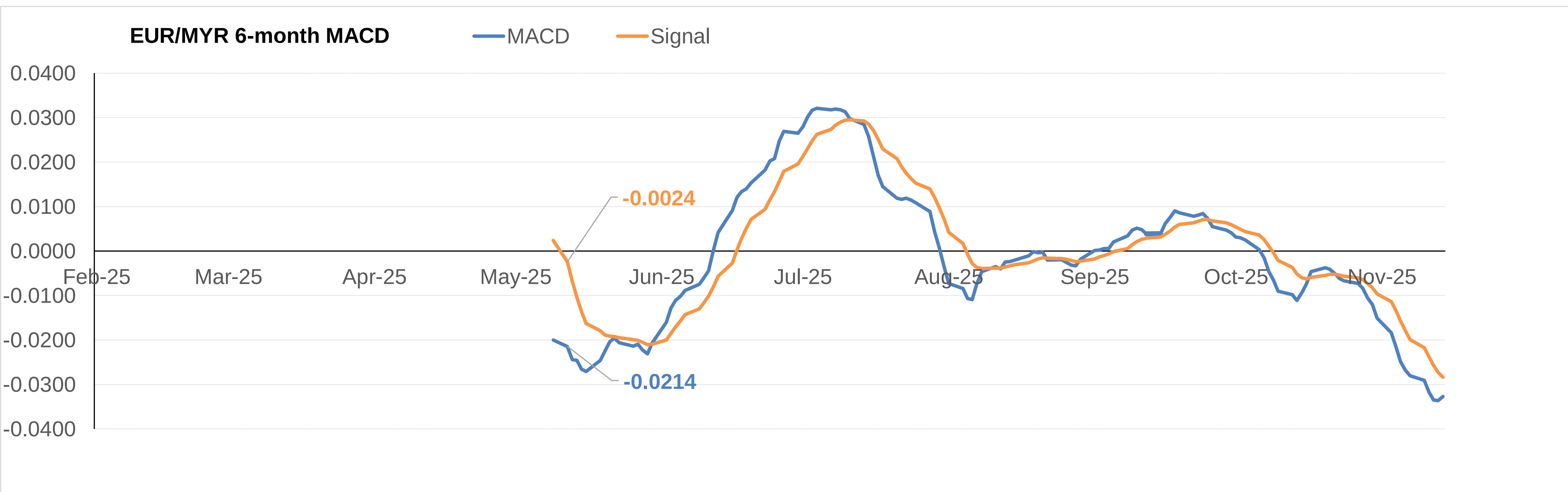
FX Snapshot - EUR

Currency	10-Second Pitch	Technical Analysis		
EUR	European Central Bank kept benchmark interest rate unchanged in October.EUR rose against USD as broad dollar softness and renewed risk appetite after the U.S. government reopened lifted the euro, with rate differentials and a weaker dollar tone steering EUR higher. EURUSD rose 0.35% yesterday while EURHKD ended at 9.04 level.		vs MYR	vs USD
→		14-Nov	4.7953	1.1633
		Daily change	0.24%	0.35%
		High	4.9150	1.1669
		Low	4.7712	1.1469
		Support*	4.7393	1.1512
		Resistance*	4.8831	1.1712

Market's Focus	Trendlines	Closed at
(~) Eurozone CPI recorded at 2.1% YoY in October	Spot Rate	4.8032
(~) Germany October manufacturing PMI arrived at 49.6	20 day moving average	4.8517
(~) Germany October Business Climate arrived at 88.4	50 day moving average	4.9014
	200 day moving average	4.8730
	RSI	33.2008
	MACD	-0.0327
	Signal	-0.0284







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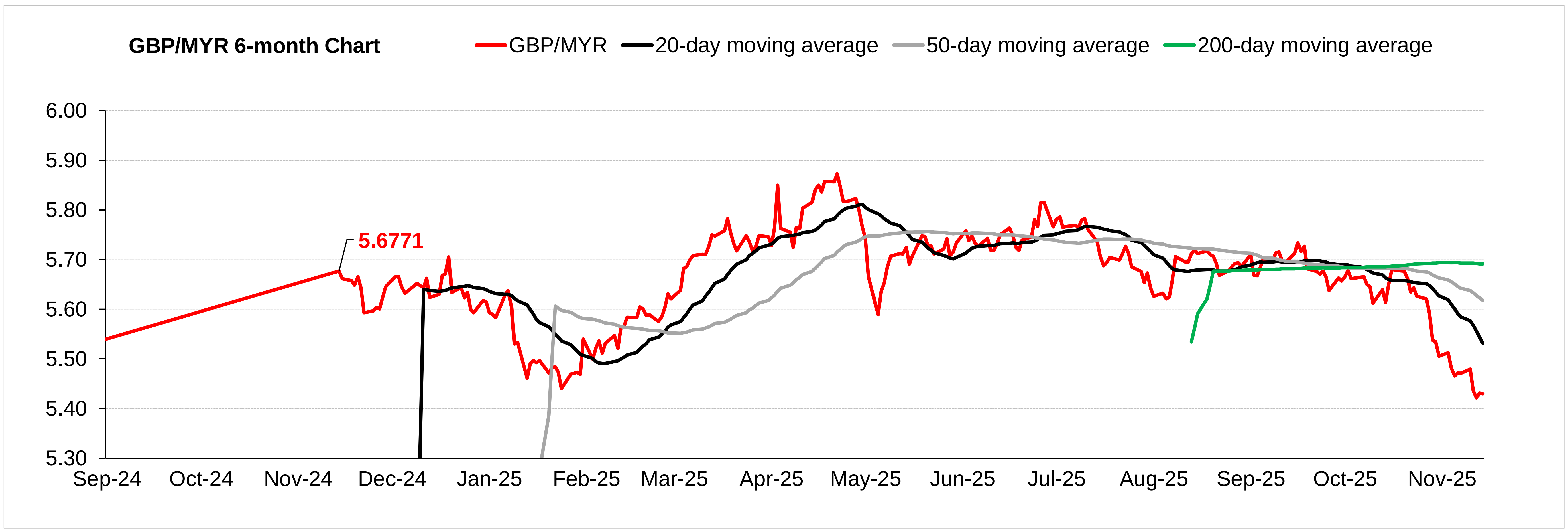
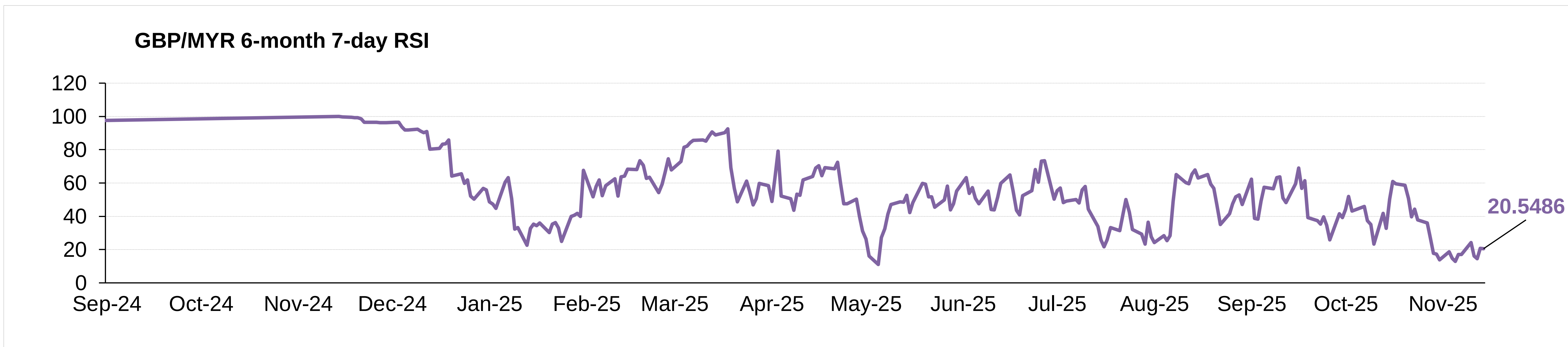
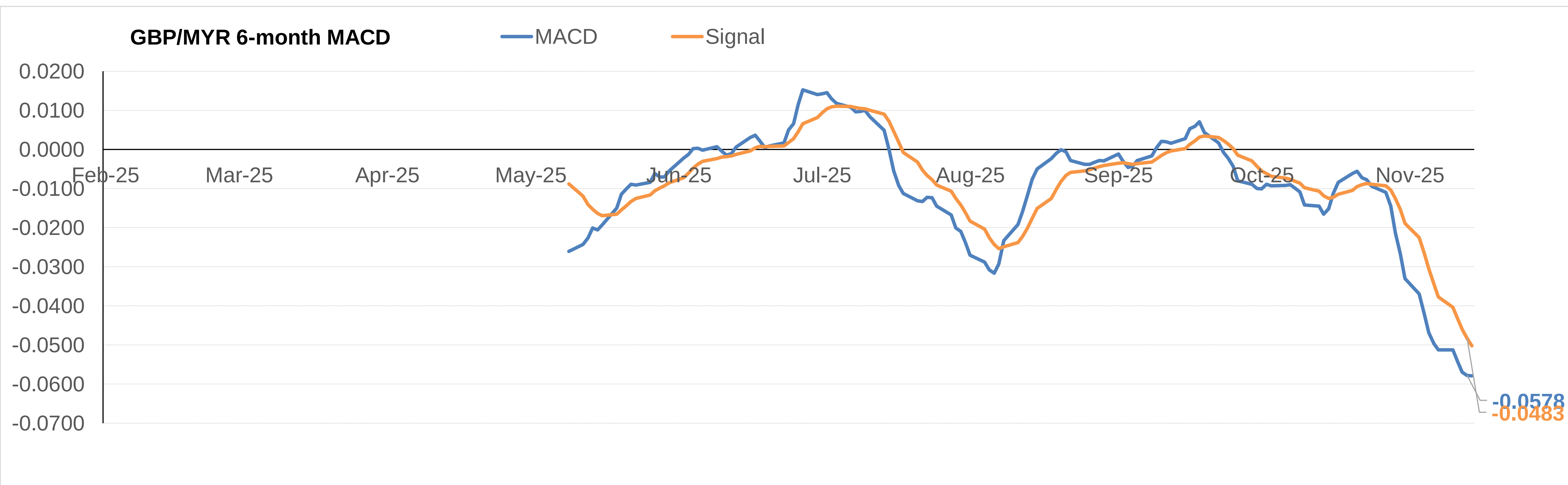
FX Snapshot - GBP

Currency	10-Second Pitch	Technical Analysis		
GBP	Bank of England kept benchmark interest rate unchanged in November.GBP gained against USD, shrugging off domestic growth concerns as dollar softness and improved risk appetite after Washington's reopening drove the move. GBPUSD rose 0.45% yesterday while GBPHKD ended at 10.23 level.		vs MYR	vs USD
↘		14-Nov	5.4308	1.3192
		Daily change	0.16%	0.45%
		High	5.6310	1.3370
		Low	5.4125	1.3010
		Support*	5.3519	1.3011
		Resistance*	5.5704	1.3371

Market's Focus	Trendlines	Closed at
(~) UK CPI recorded at 0% YoY in September (-) UK ILO September 's 3Mths unemployment rate was at 5% , higher than 4.8% in previous month (~) UK Nationwide House Prices All Houses recorded at 2.4% YoY in October	Spot Rate	5.4293
	20 day moving average	5.5315
	50 day moving average	5.6174
	200 day moving average	5.6912
	RSI	20.5486
	MACD	-0.0579
	Signal	-0.0502







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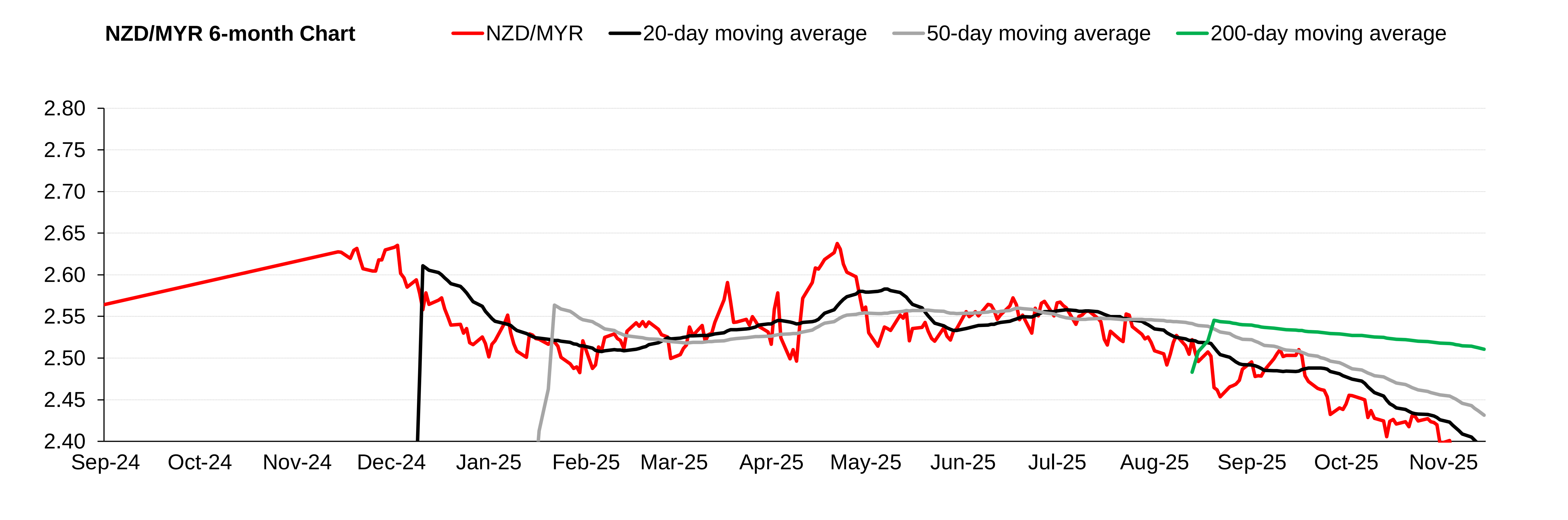
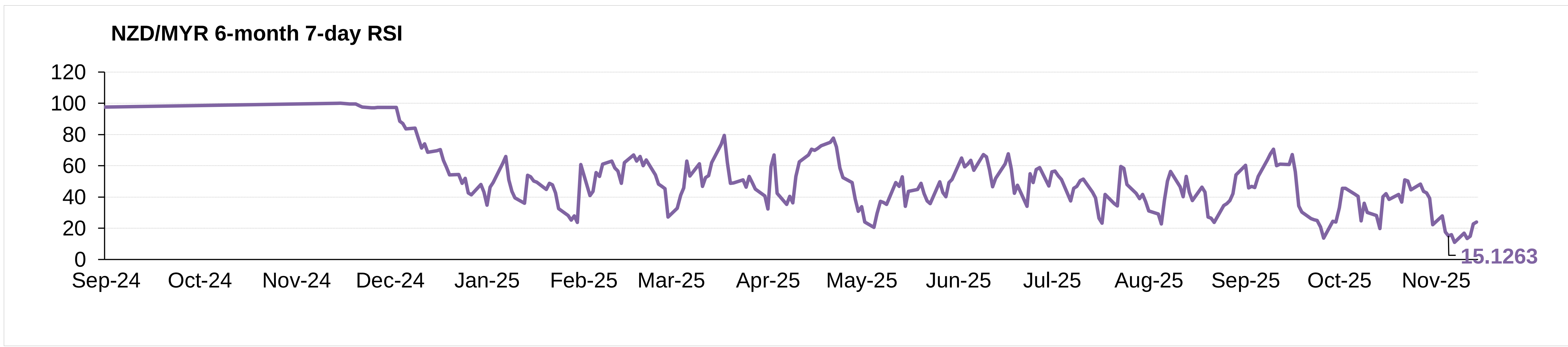
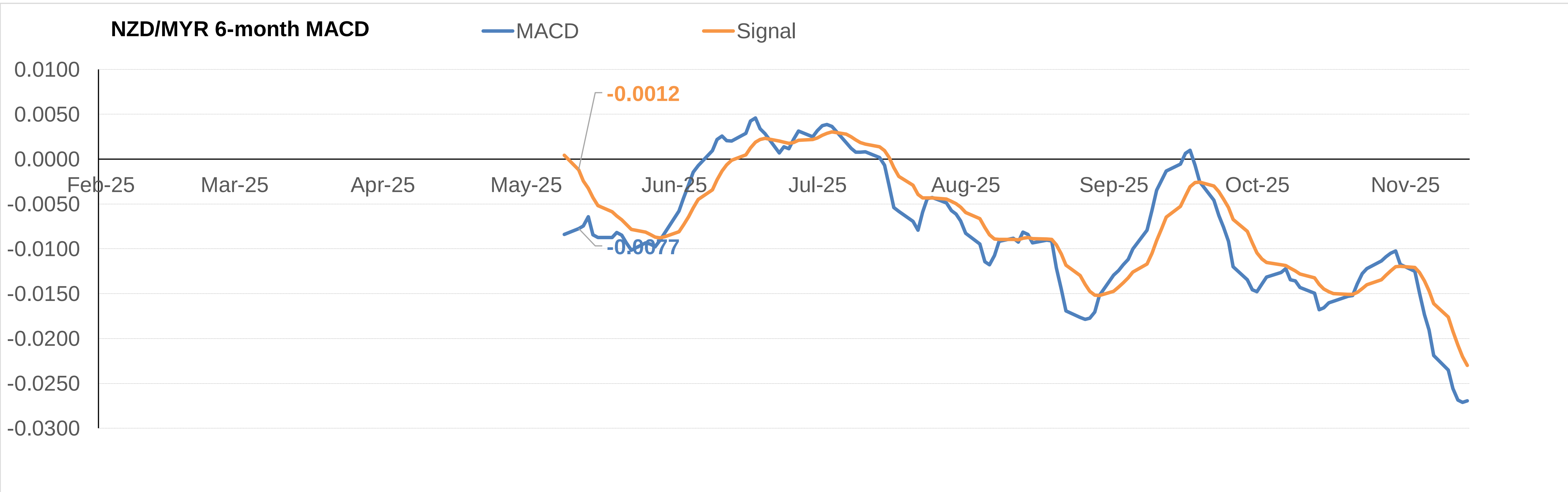
FX Snapshot - NZD				
Currency	**10-Second Pitch**	**Technical Analysis**		
NZD	NZD slipped against USD, failing to extend its rebound as soft domestic labor data and RBNZ easing expectations tempered risk appetite, keeping NZD within recent ranges. NZDUSD fell 0.25% yesterday while NZDHKD ended at 4.39 level.		vs MYR	vs USD
↘		14-Nov	2.3429	0.5655
		Daily change	0.22%	-0.25%
		High	2.4349	0.5802
		Low	2.3279	0.5606
		Support*	2.3022	0.5573
		Resistance*	2.4092	0.5769

Market's Focus	Trendlines	Closed at
(-) New Zealand Q2 GDP rose -0.6% YoY, lower than an increase of -0.7% in previous quarter	Spot Rate	2.3436
(+) New Zealand Q3 CPI rose 3% YoY, higher than an increase of 2.7% in previous quarter	20 day moving average	2.3893
(-) New Zealand Q3 unemployment rate arrived at 5.3% , higher than 5.2% in previous quarter	50 day moving average	2.4315
	200 day moving average	2.5108
	RSI	23.8693
	MACD	-0.0270
	Signal	-0.0230







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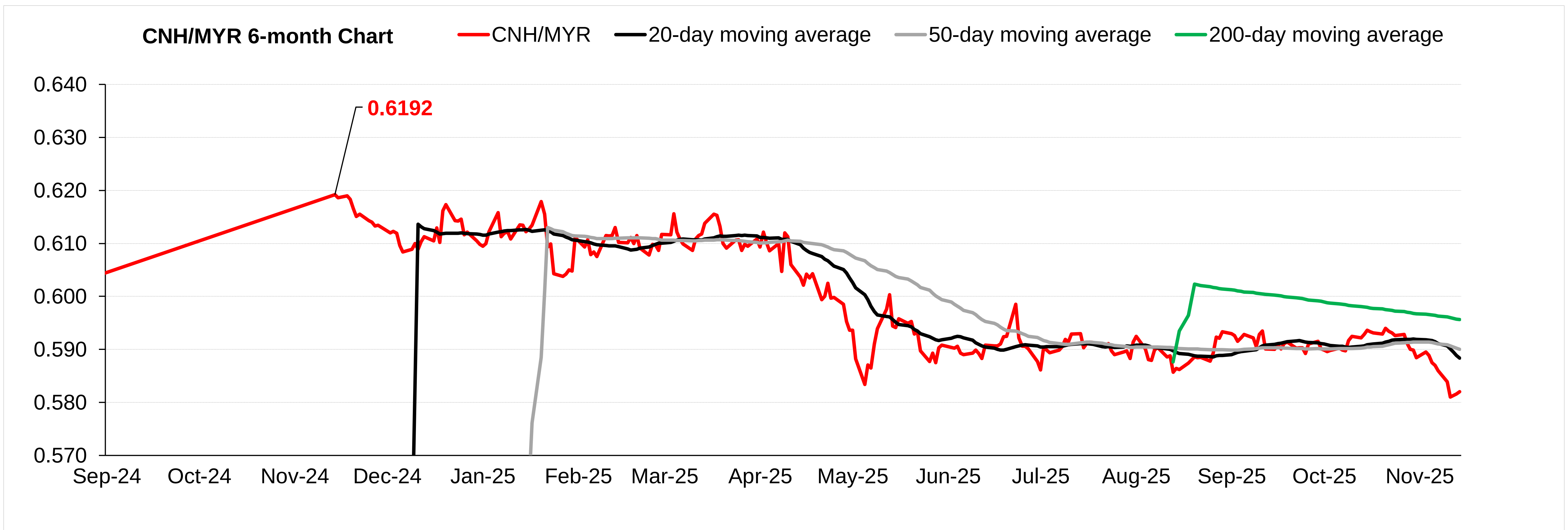
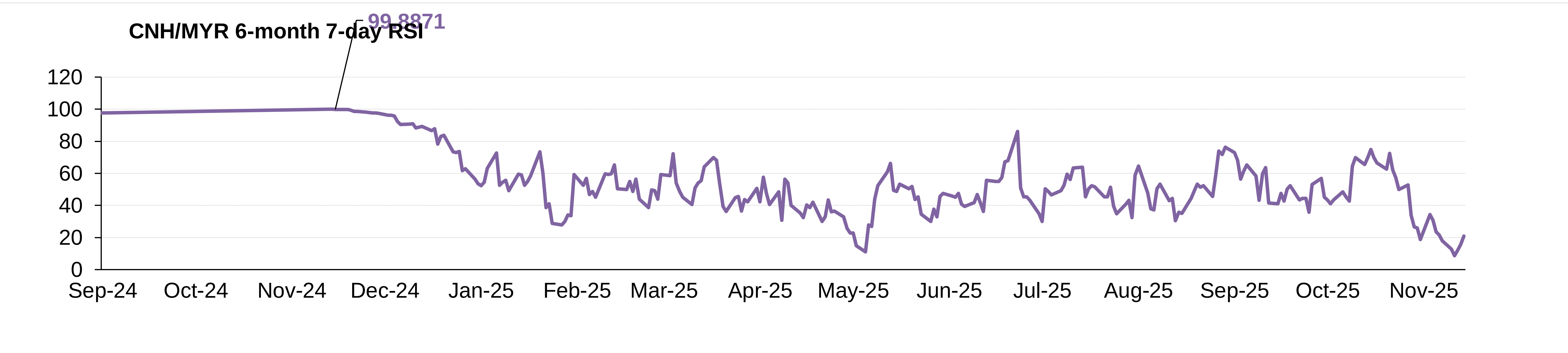
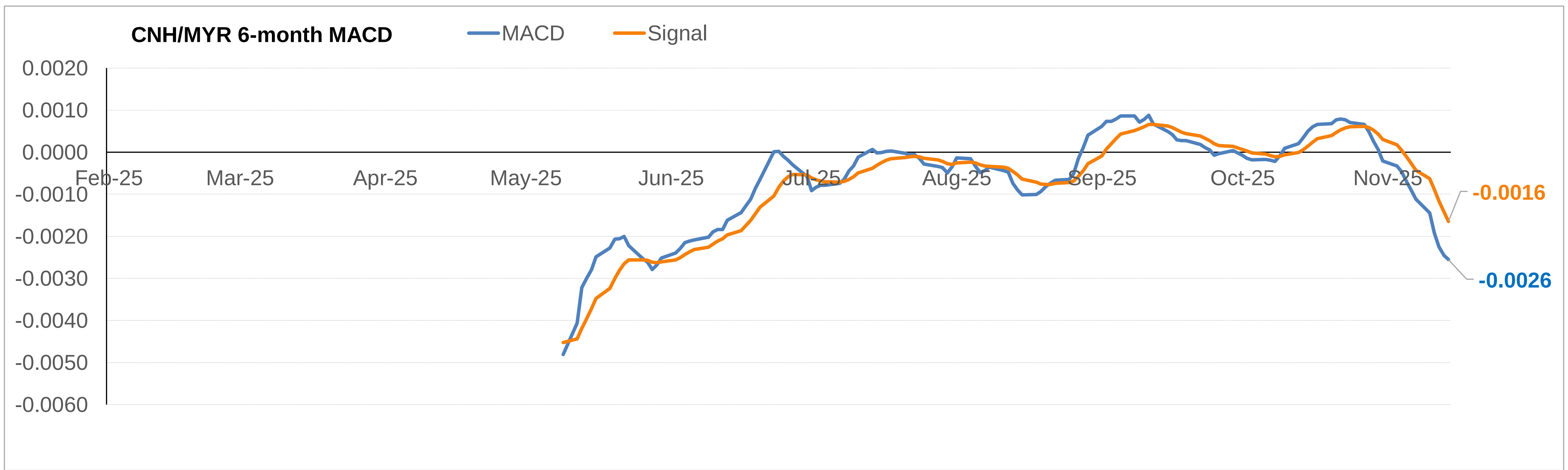
FX Snapshot - CNH				
Currency	10-Second Pitch	Technical Analysis		
RMB	CNH appreciated against USD as the greenback softened and Asia risk sentiment steadied ahead of China's data, with official parity settings signaling stability. USDCNH fell 0.24% yesterday while CNHHKD ended at 1.09 level.		vs MYR	USD vs
↗		14-Nov	0.5816	7.0956
		Daily change	0.05%	-0.24%
		High	0.5937	7.1383
		Low	0.5787	7.0886
		Support*	0.5756	7.0767
		Resistance*	0.5906	7.1264

Market's Focus	Trendlines	Closed at
(-) China Q3 GDP rose 4.8% YoY, lower than an increase of 5.2% in previous quarter (-) China October CPI rose 0.2% YoY, lower than an increase of -0.3% in previous month (~) China October Caixin manufacturing PMI arrived at 49 (~) China industrial production recorded at 6.5% YoY in September	**Spot Rate**	**0.5820**
	20 day moving average	**0.5883**
	50 day moving average	**0.5900**
	200 day moving average	**0.5956**
	RSI	**20.7984**
	MACD	**-0.0026**
	Signal	**-0.0016**







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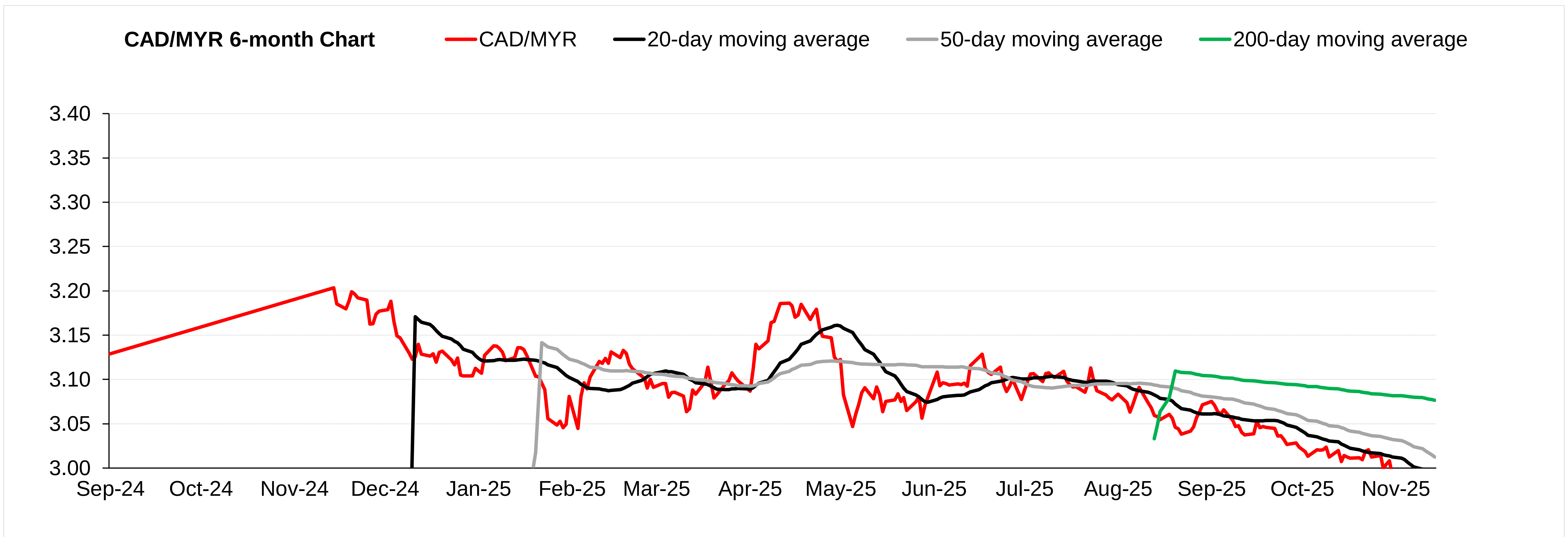
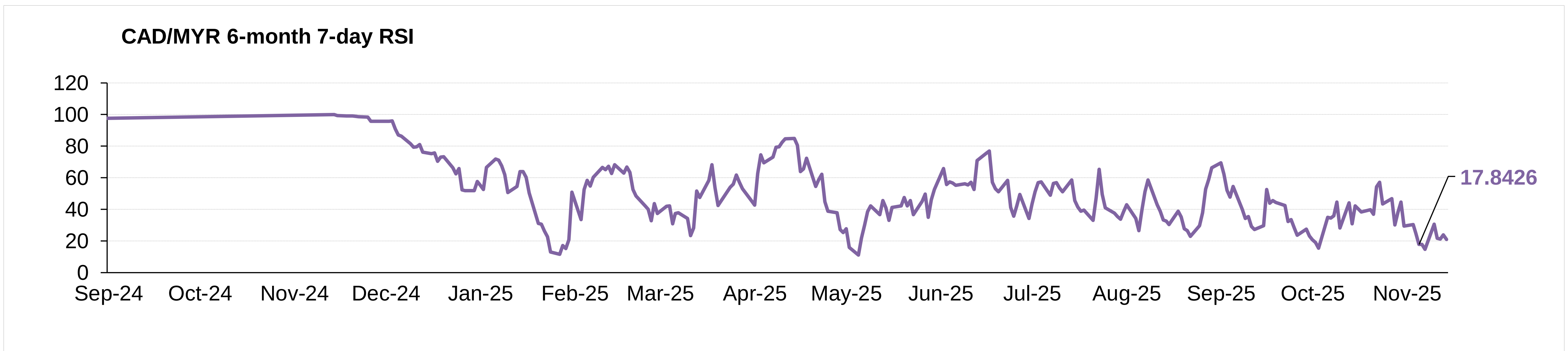
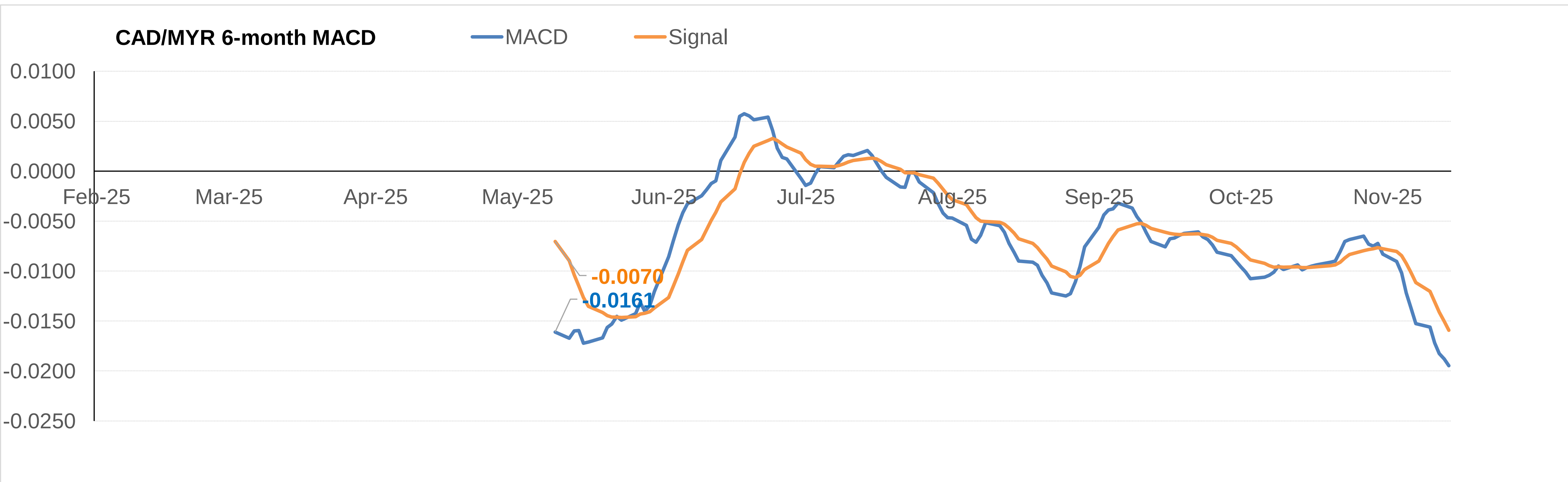
FX Snapshot - CAD				
Currency	**10-Second Pitch**	**Technical Analysis**		
CAD ↘	Bank of Canada reduced benchmark interest rate in October.CAD weakened against USD as crude prices fell and U.S. yields steadied, undermining CAD resilience. With few domestic catalysts, oil and dollar tone led CAD lower. USDCAD rose 0.21% yesterday while CADHKD ended at 5.53 level.		vs MYR	USD vs
		14-Nov	2.9509	1.4036
		Daily change	0.06%	0.21%
		High	3.0218	1.4140
		Low	2.9387	1.3888
		Support*	2.9191	1.3903
		Resistance*	3.0022	1.4155
	Market's Focus	**Trendlines**		**Closed at**
	(~) Canada GDP recorded at 1.21% YoY in Q2 (~) Canada CPI recorded at 2.4% YoY in September (+) Canada October unemployment rate arrived at 6.9%% , lower than 7.1% in previous month (~) Canada October Manufacturing PMI arrived at 49.6	Spot Rate		2.9449
		20 day moving average		2.9861
		50 day moving average		3.0124
		200 day moving average		3.0765
		RSI		20.9834
		MACD		-0.0195
		Signal		-0.0159







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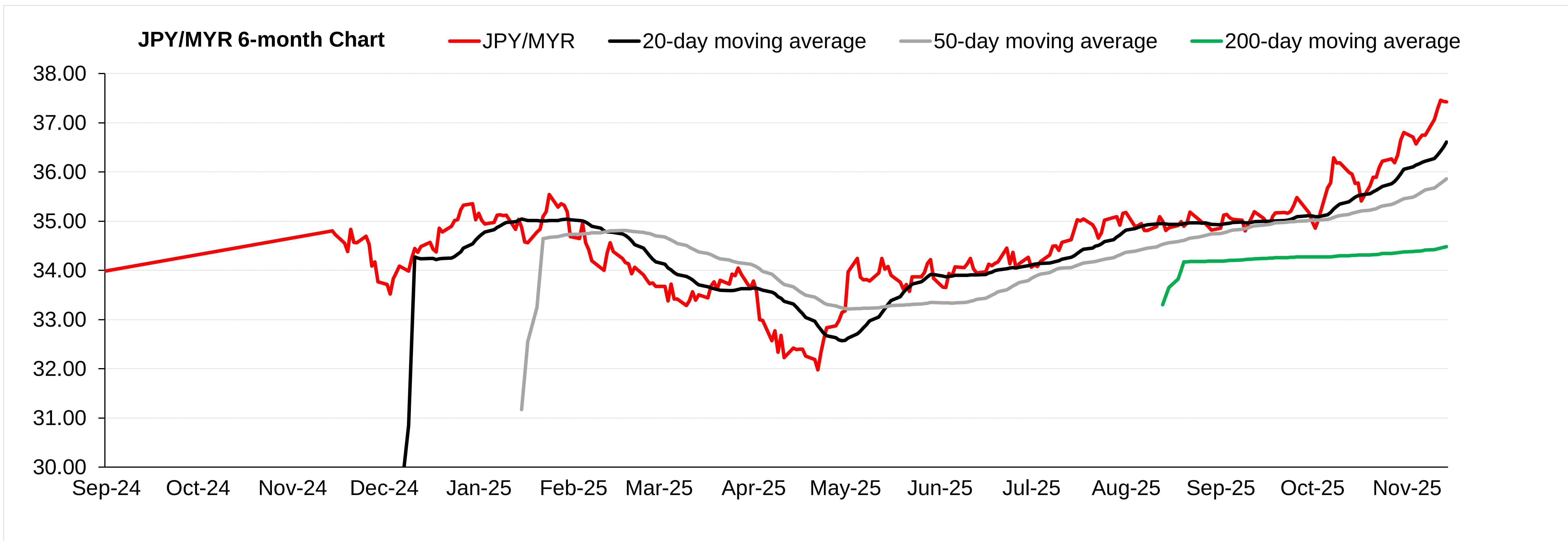
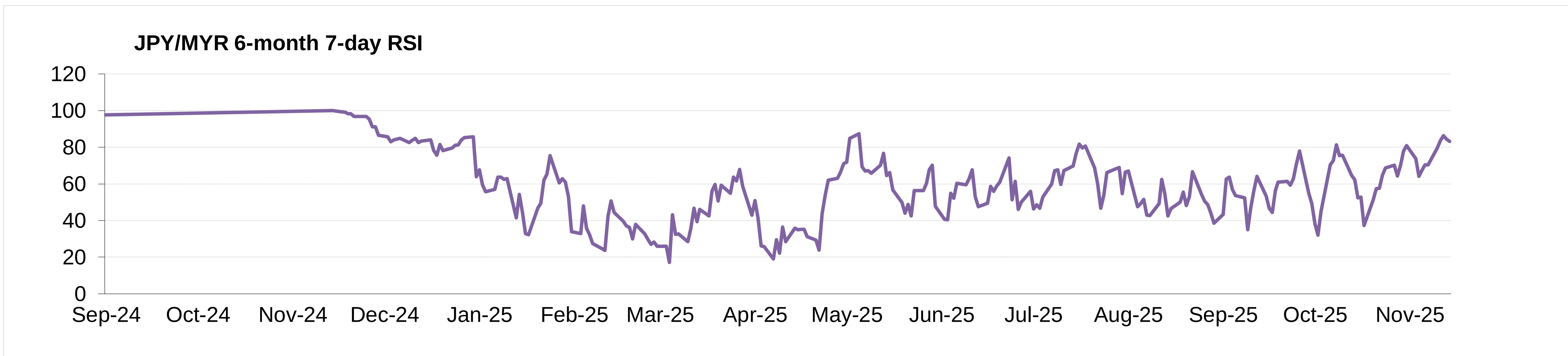
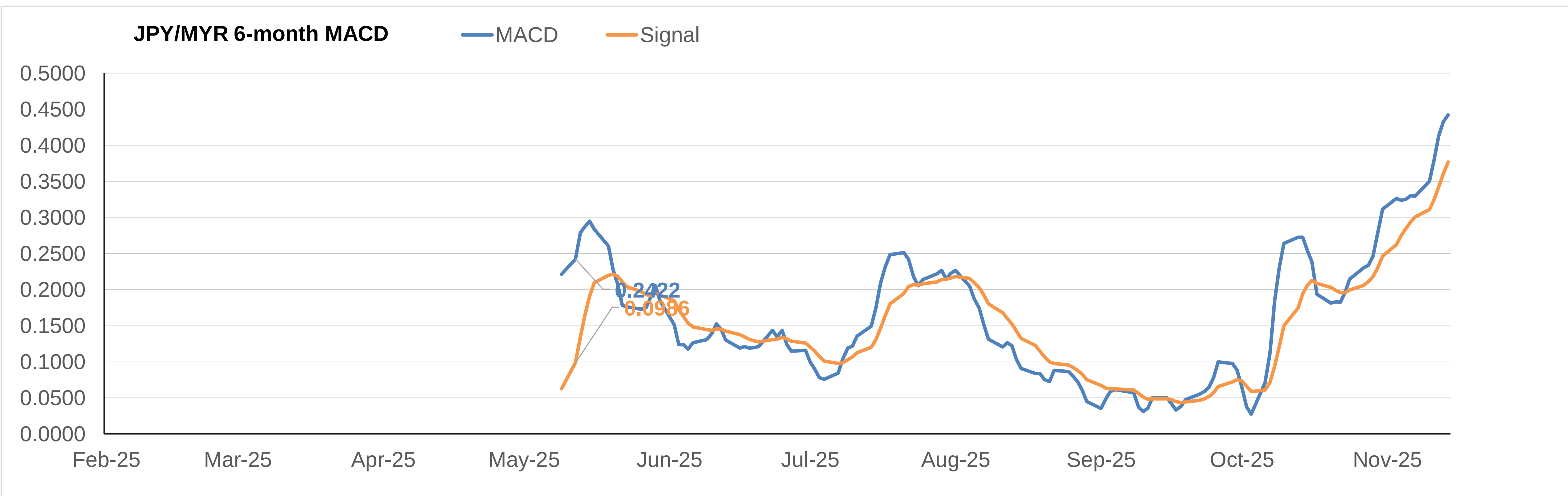
FX Snapshot - JPY

Currency	10-Second Pitch	Technical Analysis		
JPY	Bank of Japan kept benchmark interest rate unchanged in October.JPY firmed against USD as participants trimmed dollar longs after Japanese officials reiterated vigilance on FX moves and U.S. yields eased, encouraging consolidation. USDJPY fell 0.15% yesterday while JPYHKD ended at 5.02 level.		vs MYR	USD vs
↘		14-Nov	37.44	154.56
		Daily change	-0.06%	-0.15%
		High	37.53	155.04
		Low	36.11	151.54
		Support*	36.52	152.39
		Resistance*	37.94	155.89

Market's Focus	Trendlines	Closed at
(~) Japan GDP recorded at 2.2% YoY in Q2	Spot Rate	37.4240
(~) Japan CPI nationwide ex fresh food recorded at 2.9% YoY in September	20 day moving average	36.6079
(~) Japan October manufacturing PMI arrived at 48.2	50 day moving average	35.8602
(~) Japan Industrial Production recorded at 2.2% MoM in September	200 day moving average	34.4805
	RSI	83.2433
	MACD	0.4422
	Signal	0.3769







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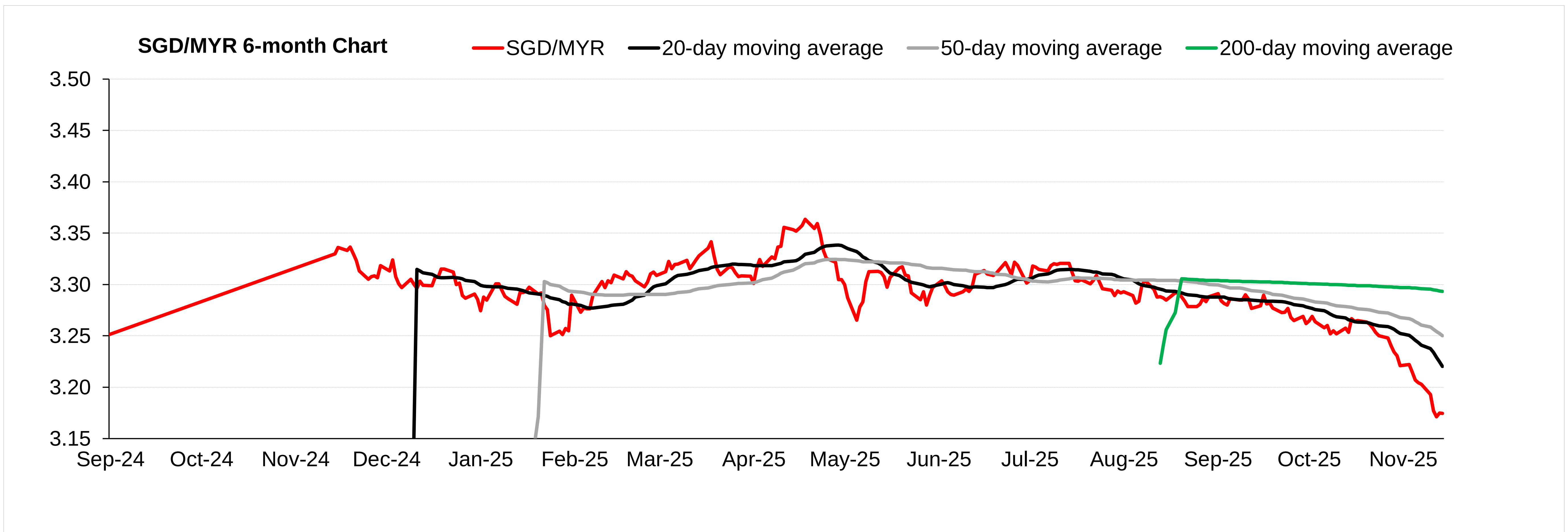
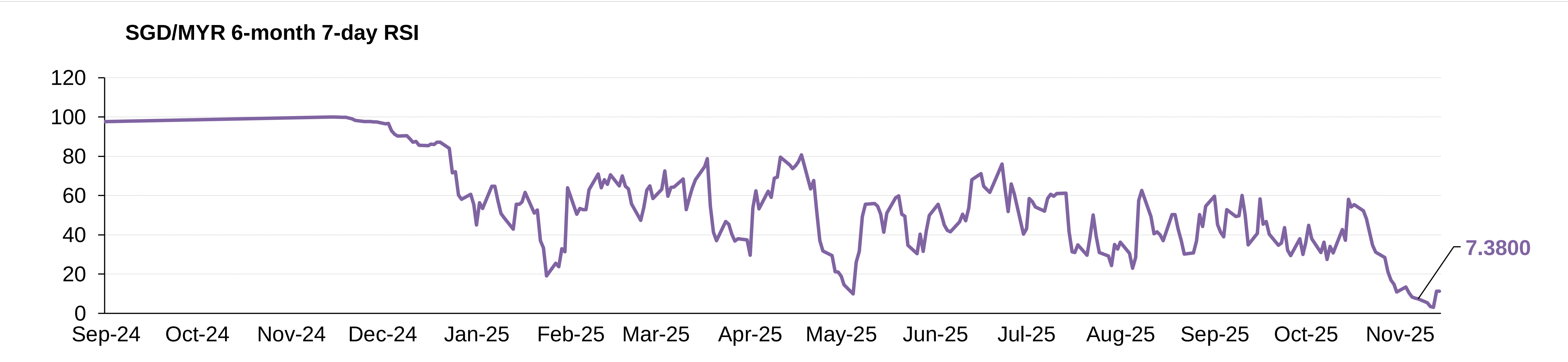
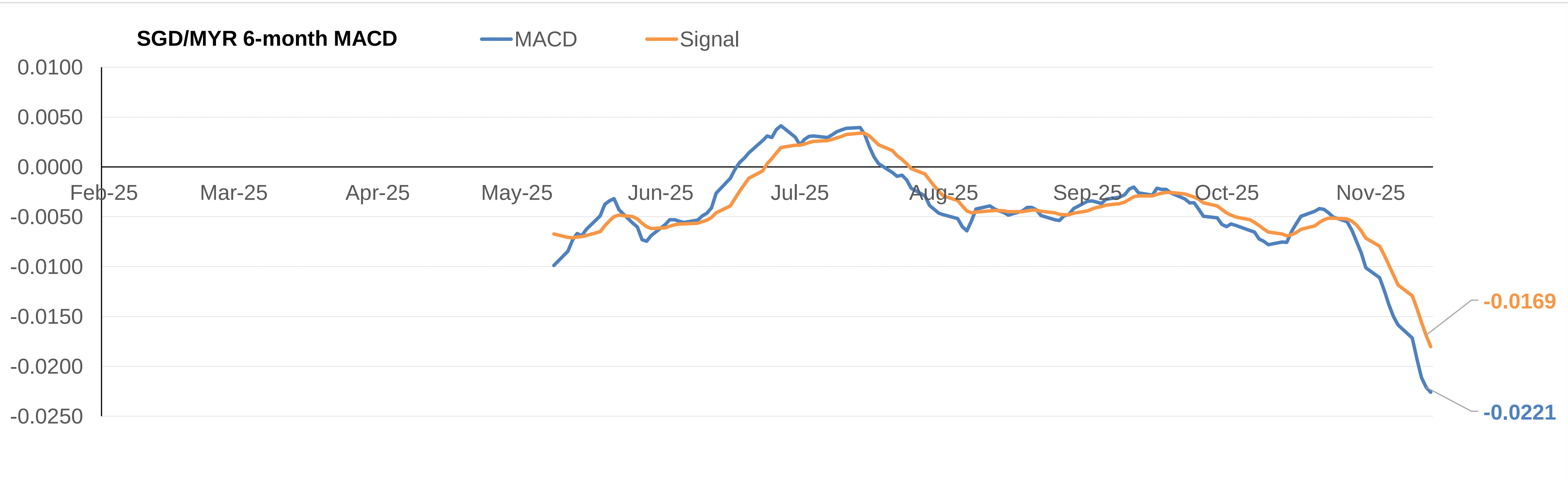
FX Snapshot - SGD				
Currency	**10-Second Pitch**	**Technical Analysis**		
SGD	SGD strengthened against USD as dollar softness and steadier Asia risk sentiment after the U.S. government's reopening lifted SGD, following broad Asian currency moves. USDSGD fell 0.09% yesterday while SGDHKD ended at 5.97 level.		vs MYR	USD vs
→		14-Nov	3.1748	1.3006
		Daily change	0.12%	-0.09%
		High	3.2563	1.3086
		Low	3.1642	1.2928
		Support*	3.1406	1.2927
		Resistance*	3.2327	1.3085

Market's Focus	Trendlines	Closed at
(~) Singapore CPI recorded at 0.7% YoY in September (+) Singapore Q2 unemployment rate arrived at 2% , lower than 2.1% in previous quarter (~) Singapore Non Oil Domestic Exports recorded at 6.9% YoY in September	Spot Rate	3.1747
	20 day moving average	3.2201
	50 day moving average	3.2500
	200 day moving average	3.2933
	RSI	11.2942
	MACD	-0.0226
	Signal	-0.0180







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FX Snapshot - MYR

Currency	10-Second Pitch
MYR ↗	Yesterday, USDMYR started the day steadily at 4.13 level and largely consolidated around this area throughout the session. Initial USD selling interest was met with strong USD demand on dips, allowing the pair to rebound alongside short-USD covering. While MYR has outperformed its regional peers so far this year, further appreciation may prove more challenging as the market continues to absorb USD supply quite well – a shift from the dynamics seen in recent session. Malaysia's 3Q GDP will be released today, with expectations broadly in line with the advance estimate of +5.2% from a year earlier. This morning, USDMYR opened around 4.13 level and may trade around the range of 4.12-4.14 today.

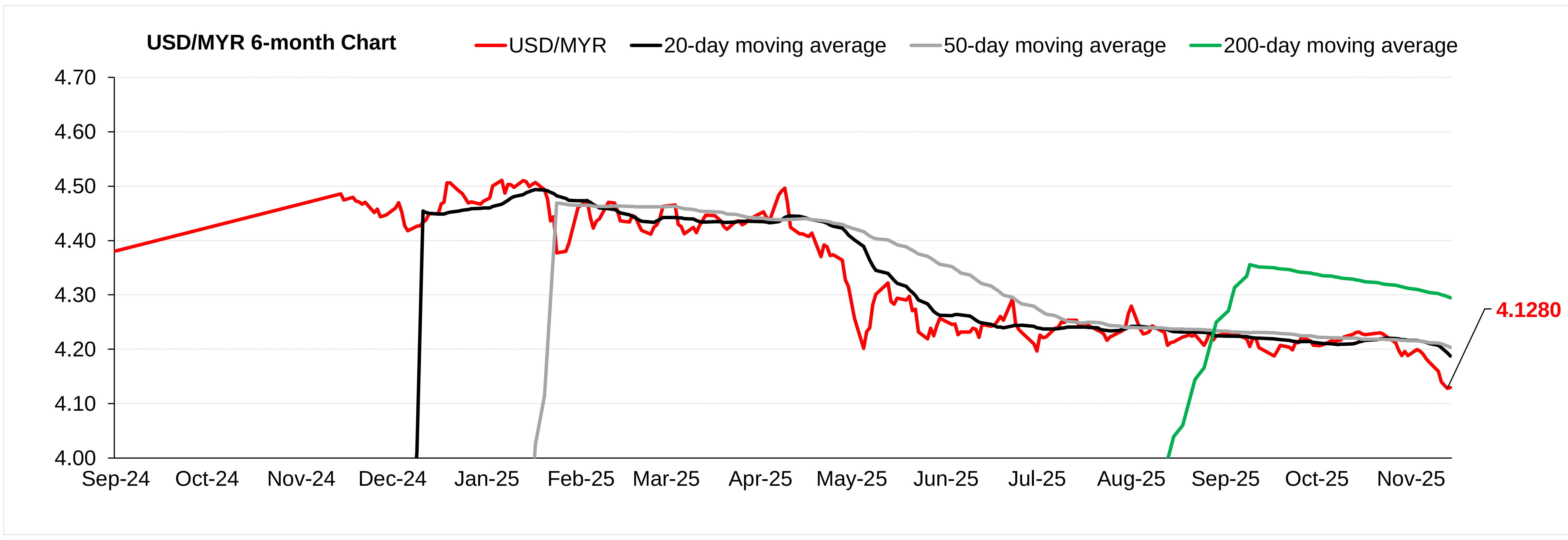
Technical Analysis

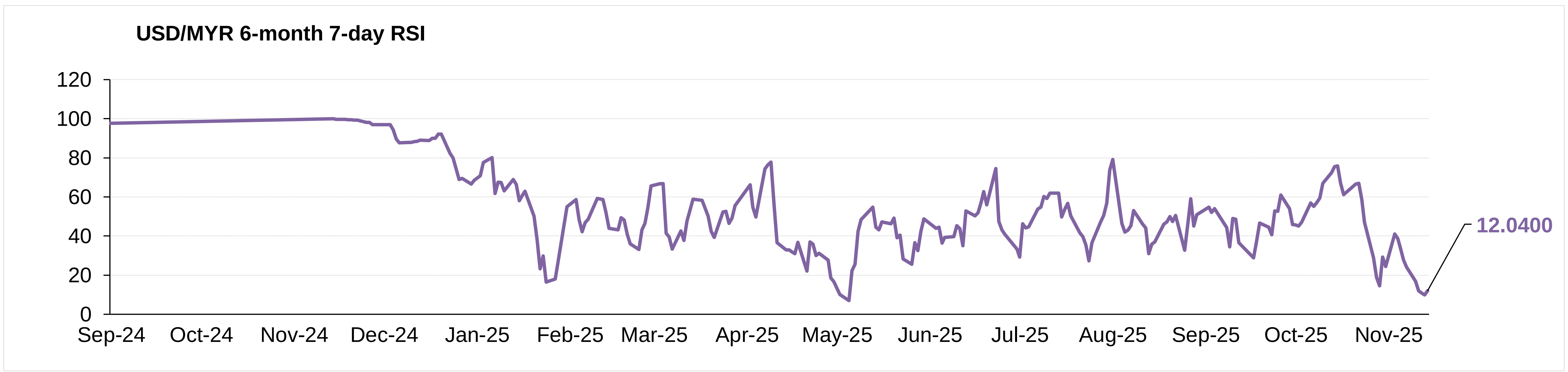
	USD vs
14-Nov	4.1280
Daily change	-0.15%
High	4.2275
Low	4.1217
Support*	4.0906
Resistance*	4.1964

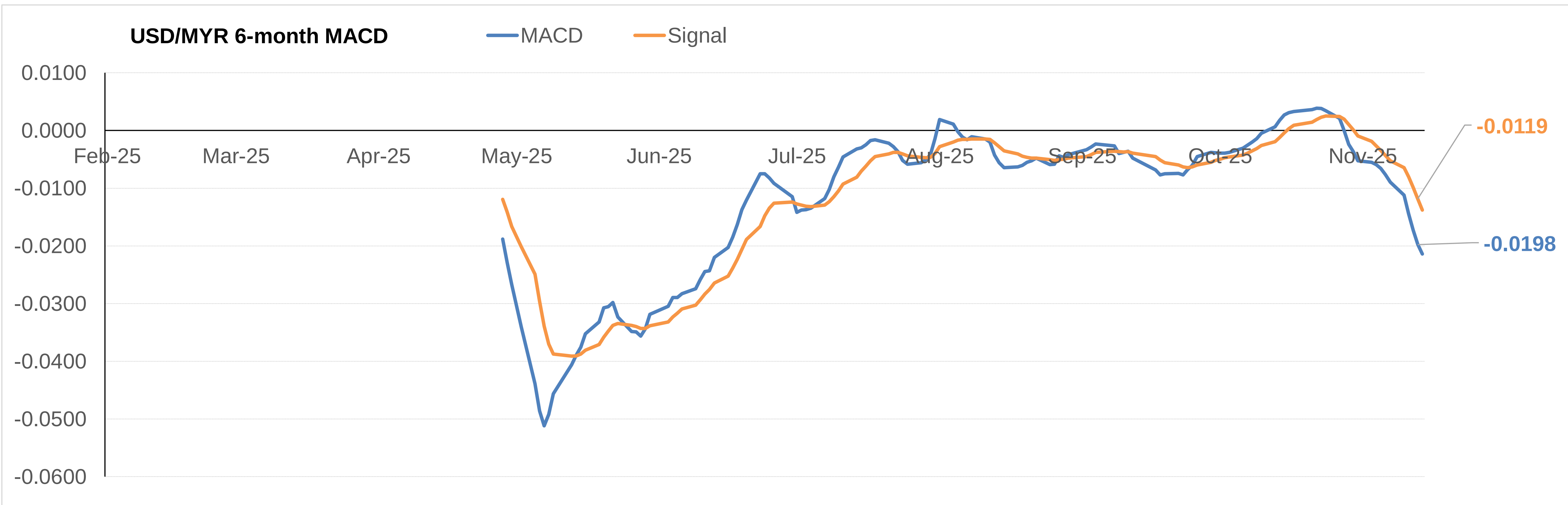
Market's Focus

(-) Foreign Reserves (Oct 31): $123.8b; prior $123.4b
(-) S&P Global Malaysia PMI Manufacturing (Oct): 49.5; prior 49.8
(~) BNM Overnight Policy Rate (Nov 6): 2.75%; prior 2.75%; exp 2.75%
(+) Industrial Production YoY (Sep): 5.7%; exp 5.4%; prior 4.9%
(+) Manufacturing Sales Value YoY (Sep): 4.3%; prior 2.7%

Trendlines	Closed at
Spot Rate	4.1293
20 day moving average	4.1880
50 day moving average	4.2040
200 day moving average	4.2950
RSI	12.0400
MACD	-0.0214
Signal	-0.0138







Daily FX Focus

14-Nov-2025

Important Economic Data Release

Date	Events	Reporting Period	Analysts Consensus	Previous	Actual
United States					
11/13/2025	Cont Jobless Clm	Weekly	1.959M	1.926M	
11/13/2025	Initial Jobless Clm	Weekly	225k	218k	
11/14/2025	Wholesale Invt(y), R MM	Aug	-0.20%	-0.20%	-
Regional					
11/10/2025	Australia Consumer Sentiment	Nov		-3.50%	12.80%
11/12/2025	NZ Elec Card Retail Sale YY	Oct		1%	0.80%
11/12/2025	NZ Ext Migration & Visitors	Sep		7.50%	9.60%
11/13/2025	Australia Employment	Oct	20k	14.9k	42.2k
11/13/2025	Australia Participation Rate	Oct	67%	67%	67%
11/13/2025	Australia Unemployment Rate	Oct	4.40%	4.50%	4.30%
11/13/2025	China M2 Money Supply YY	Oct	8.10%	8.40%	8.20%
11/13/2025	NZ Manufacturing PMI	Oct		49.9	51.4
11/14/2025	China Urban Investment (YTD)YY	Oct	-0.80%	-0.50%	-
11/14/2025	China Industrial Output YY	Oct	5.50%	6.50%	-
11/14/2025	China Retail Sales YY	Oct	2.80%	3%	-
11/14/2025	HK GDP Final QQ	Quarterly		0.70%	-
11/14/2025	HK GDP Final YY	Quarterly		3.80%	-
G7 Countries					
11/10/2025	Japan Bank Lending YY	Oct		3.80%	4.10%
11/10/2025	Japan Current Account NSA JPY	Sep	2467.7B	3775.8B	4483.3B
11/11/2025	Germany ZEW Economic Sentiment	Nov	41	39.3	38.5
11/11/2025	Germany ZEW Current Conditions	Nov	-78	-80	-78.7
11/11/2025	Japan M2 Money Supply	Oct		12737893	12760995
11/11/2025	UK Claimant Count Unem Chng	Oct		25.8k	29k
11/11/2025	UK ILO Unemployment Rate	Sep	4.90%	4.80%	5%
11/12/2025	Germany CPI Final MM	Oct	0.30%	0.30%	0.30%
11/12/2025	Germany CPI Final YY	Oct	2.30%	2.30%	2.30%
11/12/2025	Italy Industrial Output YY WDA	Sep	-0.50%	-2.70%	1.50%
11/12/2025	Japan Corp Goods Price YY	Oct	2.50%	2.70%	2.70%
11/13/2025	UK Industrial Output MM	Sep	-0.20%	0.40%	-2%
11/13/2025	UK Industrial Output YY	Sep	-1.20%	-0.70%	-2.50%
11/13/2025	UK RICS Housing Survey	Oct		-15	-19
11/13/2025	UK GDP Prelim QQ	Quarterly	0.20%	0.30%	0.10%
11/13/2025	UK GDP Prelim YY	Quarterly	1.40%	1.40%	1.30%
11/14/2025	Canada Manufacturing Sales MM	Sep	2.80%	-1%	-
11/14/2025	France CPI (EU Norm) Final MM	Oct	0.10%	0.10%	-
11/14/2025	France CPI (EU Norm) Final YY	Oct	0.90%	0.90%	-
11/14/2025	Japan Tertiary Ind Act NSA	Sep		-4.30%	-

HSBC

Daily FX Focus

14-Nov-2025

Important Economic Data Release										
			Night Desk		2 Weeks		1 Month		3 Months	
		Current	High	Low	High	Low	High	Low	High	Low
AUD/MYR	AUDMYR BGNT Curncy	2.6994	2.7006	2.6882	2.7554	2.7421	2.7733	2.7580	2.8115	2.7993
EUR/MYR	EURMYR BGNT Curncy	4.8004	4.8055	4.7909	4.8623	4.8398	4.9554	4.9373	4.9896	4.9563
GBP/MYR	GBPMYR BGNT Curncy	5.4251	5.4278	5.4188	5.5275	5.5023	5.6914	5.6742	5.7393	5.7152
MYR/JPY	MYRJPY BGNT Curncy	37.4030	37.4310	37.3590	37.5290	37.3960	37.5290	37.3960	37.5290	37.3960
NZD/MYR	NZDMYR BGNT Curncy	2.3424	2.3432	2.3264	2.4127	2.3968	2.4356	2.4268	2.5226	2.5032
SGD/MYR	SGDMYR BGNT Curncy	3.1735	3.1763	3.1660	3.2327	3.2181	3.2710	3.2641	3.2993	3.2882
USD/MYR	MYR BGNT Curncy	4.1265	4.1295	4.1205	4.2073	4.1950	4.2338	4.2267	4.2380	4.2292
AUD/USD	AUD BGNT Curncy	0.6540	0.6569	0.6524	0.6580	0.6539	0.6618	0.6557	0.6707	0.6662
EUR/USD	EUR BGNT Curncy	1.1633	1.1656	1.1623	1.1656	1.1605	1.1728	1.1651	1.1919	1.1791
GBP/USD	GBP BGNT Curncy	1.3148	1.3215	1.3135	1.3216	1.3137	1.3471	1.3406	1.3726	1.3624
NZD/USD	NZD BGNT Curncy	0.5675	0.5678	0.5634	0.5765	0.5714	0.5802	0.5759	0.6007	0.5967
USD/JPY	JPY BGNT Curncy	154.5100	154.7610	154.1240	155.0400	154.3300	155.0400	154.3300	155.0400	154.3300
AUD/GBP	AUDGBP BGNT Curncy	0.4974	0.4976	0.4940	0.5010	0.4976	0.5010	0.4976	0.5010	0.4976
AUD/NZD	AUDNZD BGNT Curncy	1.1523	1.1555	1.1499	1.1636	1.1548	1.1636	1.1548	1.1636	1.1548
AUD/SGD	AUDSGD BGNT Curncy	0.8505	0.8507	0.8462	0.8558	0.8509	0.8568	0.8516	0.8568	0.8516
EUR/AUD	EURAUD BGNT Curncy	1.7785	1.7825	1.7781	1.7899	1.7694	1.8163	1.7909	1.8163	1.8075
EUR/NZD	EURNZD BGNT Curncy	2.0495	2.0595	2.0467	2.0641	2.0478	2.0641	2.0478	2.0641	2.0478
EUR/GBP	EURGBP BGNT Curncy	0.8848	0.8853	0.8803	0.8854	0.8814	0.8854	0.8814	0.8854	0.8814
GBP/SGD	GBPSGD BGNT Curncy	1.7099	1.7150	1.7087	1.7178	1.7112	1.7427	1.7362	1.7468	1.7407
GBP/NZD	GBPNZD BGNT Curncy	2.3163	2.3333	2.3158	2.3450	2.3307	2.3523	2.3395	2.3523	2.3395
AUD/HKD	AUDHKD BGNT Curncy	5.0821	0.1972	0.1966	5.1137	5.0818	5.1420	5.0960	5.2138	5.1837
GBP/HKD	GBPHKD BGNT Curncy	10.2170	10.2485	10.2069	10.2691	10.2155	10.4638	10.4128	10.6699	10.6410
USD/CAD	USDCAD BGNT Curncy	1.4022	1.4044	1.4019	1.4140	1.4090	1.4140	1.4090	1.4140	1.4090
CAD/MYR	CADMYR BGNT Curncy	2.9435	2.9443	2.9339	3.0045	2.9891	3.0250	3.0205	3.0776	3.0726
GBP/AUD	GBPAUD BGNT Curncy	2.0100	2.0200	2.0092	2.0342	2.0134	2.0851	2.0630	2.1006	2.0900
USD/SGD	USDSGD BGNT Curncy	1.3005	1.3015	1.2983	1.3086	1.3050	1.3086	1.3050	1.3086	1.3050
EUR/SGD	EURSGD BGNT Curncy	1.5129	1.5135	1.5104	1.5143	1.5098	1.5156	1.5098	1.5172	1.5125
XAU/MYR	XAUMYR Curncy	17285.7031	17305.1211	17225.8320	17501.7715	17283.8613	18517.8105	18097.2949	18517.8105	18097.2949
XAU/USD	XAUUSD Curncy	4188.5000	4193.3008	4169.4980	4245.2300	4171.6000	4381.5200	4219.1400	4381.5200	4219.1400
XAU/GBP	XAUGBP Curncy	3185.5300	3188.8000	3157.7500	3225.9000	3160.9600	3267.1800	3160.9600	3267.1800	3160.9600
XAU/AUD	XAUAUD Curncy	6404.1700	6416.0820	6378.2695	6464.2600	6383.3600	6764.2500	6491.7800	6764.2500	6491.7800
XAU/EUR	XAUEUR Curncy	3600.3400	3604.2900	3580.7800	3652.5000	3584.0600	3764.2500	3618.5100	3764.2500	3618.5100
AUD/CAD	AUDCAD BGNT Curncy	0.9170	0.9191	0.9149	0.9205	0.9163	0.9215	0.9166	0.9242	0.9205
AUD/JPY	AUDJPY BGNT Curncy	101.0570	101.6280	100.6840	101.8260	101.0770	101.8260	101.0770	101.8260	101.0770
CAD/JPY	CADJPY BGNT Curncy	110.1920	110.5960	109.9530	110.6430	110.3570	110.6430	110.3570	110.6430	110.3570
NZD/JPY	NZDJPY BGNT Curncy	87.6920	87.7530	87.1380	88.7580	88.0510	88.8270	88.0510	88.8270	88.0700
SGD/JPY	SGDJPY BGNT Curncy	118.8000	118.9557	118.6240	119.0805	118.7315	119.0805	118.7315	119.0805	118.7315
AUD/CNY	AUDCNY BGNT Curncy	4.6395	4.6404	4.6374	4.6699	4.6487	4.6976	4.6570	4.7637	4.7387
GBP/CNY	GBPCNY BGNT Curncy	9.3272	9.3291	9.3206	9.3899	9.3537	9.5944	9.5524	9.7505	9.7158
NZD/CNY	NZDCNY CMPN Curncy	4.0258	4.0266	4.0074	4.0846	4.0652	4.1185	4.0907	4.2991	4.2467
MYR/CNY	MYRCNY BGNT Curncy	1.7173	1.7173	1.7158	1.7273	1.7214	1.7273	1.7214	1.7273	1.7214

Updated as of 14 November 2025 10:01:12 AM

* Night Desk Session from 5pm – 5am Hong Kong Time.

Source: Bloomberg

Key Currency Performance against MYR

	Current level vs MYR	1-week Performance	3-month Performance	6-month Performance
NZD	2.3400	-0.10%	-6.53%	-7.62%
CAD	2.9400	-0.48%	-3.78%	-4.29%
GBP	5.4300	-0.75%	-5.04%	-5.54%
SGD	3.1700	-0.89%	-3.56%	-4.27%
AUD	2.7000	-0.25%	-1.80%	-2.35%
CNY	0.5800	-0.68%	-0.92%	-2.17%
THB	3.0800	-0.03%	0.00%	0.29%
CHF	5.2100	0.74%	-0.46%	1.04%
EUR	4.8000	-0.30%	-2.60%	-0.75%
JPY	37.4240	1.84%	7.20%	10.87%
USD	4.1293	-1.14%	-2.21%	-3.76%

*source : BLOOMBERG closing bid price, as at 13-Nov-2025

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Daily FX Focus

14-Nov-2025

Central Banks Policy Rate

	Current (%)	Prior (%)	Next Meeting Date		Current (%)	Prior (%)	Next Meeting Date
FED Fund	4.38	4.13	10-Dec-25	Canada (BOC)	2.75	2.50	10-Dec-25
Europe (ECB)	2.15	2.15	18-Dec-25	Japan (BOJ)	0.50	0.50	19-Dec-25
UK (BOE)	4.25	4.00	18-Dec-25	Switzerland (SNB	0.00	0.00	11-Dec-25
Australia (RBA)	3.85	3.60	30-Sep-25	China (PBOC)	3.00	3.00	20-Nov-25
New Zealand (RBNZ)	3.25	3.00	26-Nov-25				

Full Year Central Bank Meeting Schedule

2025	USA	European Union	United Kingdom	Australia	New Zealand	Canada	Japan	Switzerland
Jan	28-29	30				29	23-24	
Feb			6	17-18	19			
Mar	18-19	6	20	31 Mar–1 Apr		12	18-19	20
Apr		17			9	16	30 Apr-1 May	
May	6-7		8	19-20	28			
Jun	17-18	5	19			4	16-17	19
Jul	29-30	24		7-8	9	30	30-31	
Aug			7	11-12	20			
Sep	16-17	11	18	29-30		17	18-19	25
Oct	28-29	30			8	29	29-30	
Nov			6	3-4	26			
Dec	9-10	18	18	8-9		10	18-19	11

Source: From respective Central Banks' websites as at 07 January 2025

Reference:

Please take note that the primary sources of all the charts are from London Stock Exchange Group (LSEG) dated 14 Nov 2025 before 9:30 am

Note to "Market Consensus from London Stock Exchange Group" & "Important Economic Data Release"

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"Previous" represents data released for last reporting period; "Actual" represent data released for current reporting period.

"Major Currencies Performance", "Market Consensus from London Stock Exchange Group", "Cross-Currencies FX Levels", "Important Economic Data Release" & "Central Banks Policy Rate" are source from London Stock Exchange Group, dated 14 Nov 2025 before 9.30 am.

"HSBC Global Research Forecast" is updated as of 16 Jun 2025.

Terminology:

'Support level' is the level where the exchange rate tends to find support as it is going down i.e. market participants tend to see value at these levels and price is more likely to bounce up rather than go lower.

'Resistance level' is the level where it tends to find resistance as it is going up i.e. market participants tend to consider this as a ceiling and prevent prices from going up further.
We derive the support and resistance level using 'Pivot Points' which takes into account the high, low and close prices in the prior period of 15 days.
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Moving average: Is an indicator frequently used in technical analysis showing the average value of a currency's price over a set period. Moving averages are generally used to measure momentum and define areas of possible support and resistance. Moving averages are used to emphasize the direction of a trend and to smooth out price and volume fluctuations, or 'noise', that can confuse interpretation.

Moving Average Convergence Divergence (MACD) : is a type of oscillator that can measure market momentum as well as follow or indicate the trend. The convention for the MACD analysis is to use an Exponential Moving Average (EMA). MACD consists of two lines, the MACD Line and the Signal Line. The MACD Line measures the difference between a short moving average and a long moving average. The Signal Line is a moving average of the MACD Line.
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Daily FX Focus

14-Nov-2025

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