

Major Currencies Performance - USD base											
Currency Pair	Close	Weekly change	1 month high	1 month low	1 month change	3 month high	3 month low	3 month change	52 week high	52 week low	Year-to-date change
DXY*	99.3585	0.49%	99.3585	97.9060	1.12%	100.2250	97.9060	0.70%	109.4050	96.6460	1.11%
EUR/USD	1.1608	-0.44%	1.1795	1.1608	-1.24%	1.1795	1.1483	-0.34%	1.1868	1.0272	-1.17%
USD/JPY	158.65	1.13%	159.14	154.72	2.21%	159.14	150.43	5.03%	159.14	140.88	1.26%
GBP/USD	1.3382	-0.42%	1.3541	1.3377	0.04%	1.3541	1.3022	-0.16%	1.3747	1.2167	-0.69%
USD/CAD	1.3894	0.22%	1.3914	1.3672	0.91%	1.4118	1.3672	-1.07%	1.4527	1.3571	1.23%
AUD/USD	0.6699	-0.01%	0.6737	0.6605	0.88%	0.6737	0.6440	2.86%	0.6737	0.5957	0.38%
NZD/USD	0.5743	-0.18%	0.5844	0.5732	-0.67%	0.5844	0.5584	0.32%	0.6099	0.5534	-0.28%
USD/CHF	0.8033	0.54%	0.8033	0.7875	0.90%	0.8104	0.7875	0.83%	0.9150	0.7860	1.34%
USD/CNY	6.9664	-0.25%	7.0438	6.9664	-1.15%	7.1298	6.9664	-2.25%	7.3500	6.9664	-0.39%
USD/CNH	6.9630	-0.27%	7.0401	6.9630	-1.14%	7.1346	6.9630	-2.34%	7.4258	6.9630	-0.19%
USD/SGD	1.2884	0.26%	1.2931	1.2806	-0.10%	1.3080	1.2806	-0.61%	1.3697	1.2715	0.19%
EUR/GBP	0.8676	0.00%	0.8777	0.8657	-1.27%	0.8835	0.8657	-0.17%	0.8835	0.8251	-0.47%
EUR/CHF	0.9326	0.12%	0.9342	0.9281	-0.37%	0.9389	0.9226	0.51%	0.9638	0.9226	0.17%
AUD/NZD	1.1668	0.18%	1.1669	1.1426	1.62%	1.1669	1.1301	2.56%	1.1669	1.0672	0.65%
GBP/AUD	1.9977	-0.43%	2.0253	1.9977	-0.85%	2.0716	1.9977	-2.94%	2.1432	1.9632	-1.08%
AUD/CAD	0.9307	0.20%	0.9317	0.9105	1.79%	0.9317	0.9079	1.77%	0.9317	0.8497	1.62%
GBP/CNH	9.3523	-0.53%	9.4881	9.3523	-0.74%	9.5709	9.2899	-2.13%	9.8363	8.9417	-0.49%
AUD/CNH	4.7110	0.00%	4.7110	4.6494	0.73%	4.7143	4.5825	1.46%	4.7506	4.4035	1.21%
CAD/CNH	5.0150	-0.51%	5.1284	5.0150	-1.97%	5.1284	5.0150	-1.22%	5.2981	5.0150	-1.32%
EUR/CNH	8.0832	-0.71%	8.2791	8.0832	-2.36%	8.3272	8.0832	-2.66%	8.4545	7.5353	-1.35%

*Dollar index

Market Consensus from London Stock Exchange Group - USD base*			
Currency Pair	Q1 2026	Q2 2026	Q3 2026
AUD/USD	0.6664	0.6700	0.6800
EUR/USD	1.1700	1.1800	1.1900
GBP/USD	1.3400	1.3300	1.3400
NZD/USD	0.5800	0.5829	0.5900
USD/CNY	7.0100	7.0200	7.0000
USD/CAD	1.3800	1.3800	1.3700
USD/JPY	154.04	152.00	150.00
USD/CHF	0.8000	0.7983	0.7900
USD/SGD	1.2900	1.2900	1.2900

*Please note that the forecasts are sourced from a third-party provider, which may be different from those provided by HSBC. FX is a volatile and fast-moving market. Customers should be mindful of the currency risks involved when conducting FX-related activities. Please refer to our FX publications for more information.

Currency	Current Trend*(vs USD)	Support / Resistance		Market Commentary
AUD	↗	vs USD	0.6649 / 0.6757	AUD rose against USD yesterday, buoyed by a new US-Taiwan semiconductor trade deal that lifted risk sentiment. Lower market volatility also supported carry trades and helped the currency hold gains. AUDUSD rose 0.25% yesterday while AUDHKD ended at 5.22 level.
EUR	↘	vs USD	1.1536 / 1.1732	EUR fell against USD yesterday, even as Germany exited recession. ECB's chief economist warned of risks from diverging Fed policy, and officials pushed back on aggressive rate cut bets. EURUSD fell 0.30% yesterday while EURHKD ended at 9.05 level.
GBP	→	vs USD	1.3302 / 1.3510	GBP weakened against USD yesterday despite a UK economic rebound, as BoE's move to cut oversight fueled deregulation debate. The pound lagged peers as data suggested less need for aggressive rate cuts. GBPUSD fell 0.46% yesterday while GBPHKD ended at 10.43 level.
NZD	→	vs USD	0.5690 / 0.5813	NZD fell against USD yesterday, pressured by broad greenback strength and lacking domestic drivers. It stayed resilient despite renewed US-China trade tensions, trading in a narrow range. NZDUSD fell 0.16% yesterday while NZDHKD ended at 4.47 level.
RMB	↗	vs USD	6.9433 / 6.9979	CNH rose against USD yesterday after the central bank announced sector-specific rate cuts to boost the economy. The currency stayed stable, with downside limited by policy support expectations. USDCNH fell 0.10% yesterday while CNHHKD ended at 1.11 level.
CAD	↘	vs USD	1.3724 / 1.3989	CAD fell against USD yesterday as home sales dropped 1.2%, overshadowing stronger energy ties with China. The greenback's strength drove the USDCAD pair higher. USDCAD rose 0.06% yesterday while CADHKD ended at 5.61 level.
JPY	↘	vs USD	156.44 / 160.15	JPY fell against USD yesterday as broad dollar strength and uncertainty from normalization pushed the pair higher. Official concern over one-sided moves offered some support. USDJPY rose 0.11% yesterday while JPYHKD ended at 4.91 level.
SGD	→	vs USD	1.2810 / 1.2921	SGD edged lower against USD yesterday, trading in a tight range as markets digested US trade and economic updates. MAS policy stance provided a floor for the currency. USDSGD rose 0.02% yesterday while SGDHKD ended at 6.05 level.
MYR	↗	vs USD	4.0413 / 4.0753	Yesterday, slightly dovish Fedspeak alongside contained US PPI and retail sales data saw UST yields pull back from recent highs, with markets nudging Fed cut expectations for 2026 up by 2bp to around 54bp. Broader USD strength yesterday morning opening at around 4.05 levels. In terms of flows, USDMYR traded broadly in consolidation mode ahead of more US economic data this week. USDMYR closed the day at 4.05. This morning, broader USD strength observed at back of better US data (jobless sales results) observed at the back of better than expected US data, allowing the USDMYR to open just above 4.05 this morning and is expected to trade around 4.04-4.09 range for now

*Current Trend observations pertain to historical trend technical analysis only and do not reflect any forward looking fundamental views. The signal is generated with both the 20-days moving average and the 50-days moving average.

↗

Up Trend, indicates that the currency has been moving higher against the USD

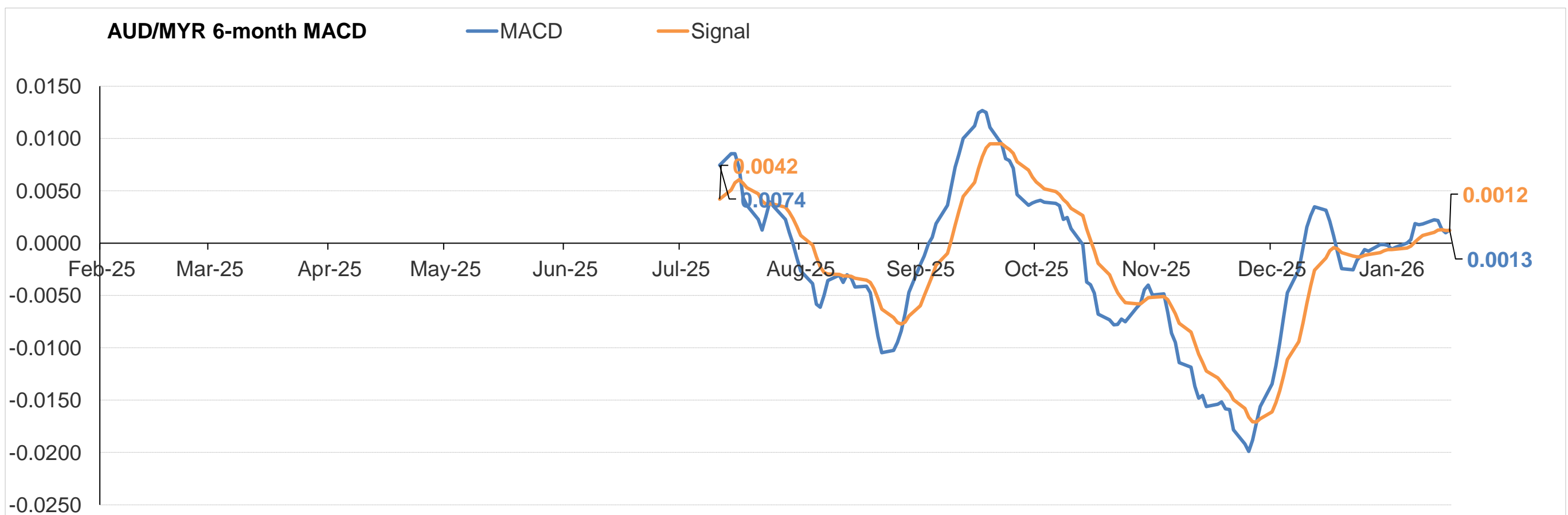
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Consolidation, indicates that the currency's movement against the USD has remained sideways

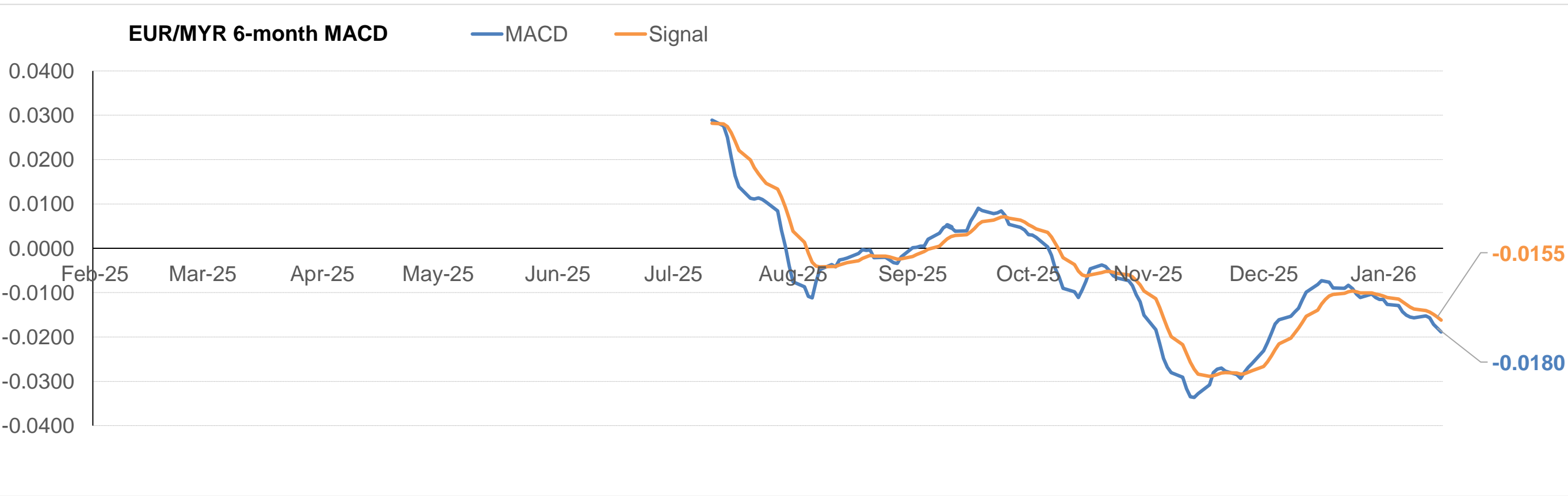
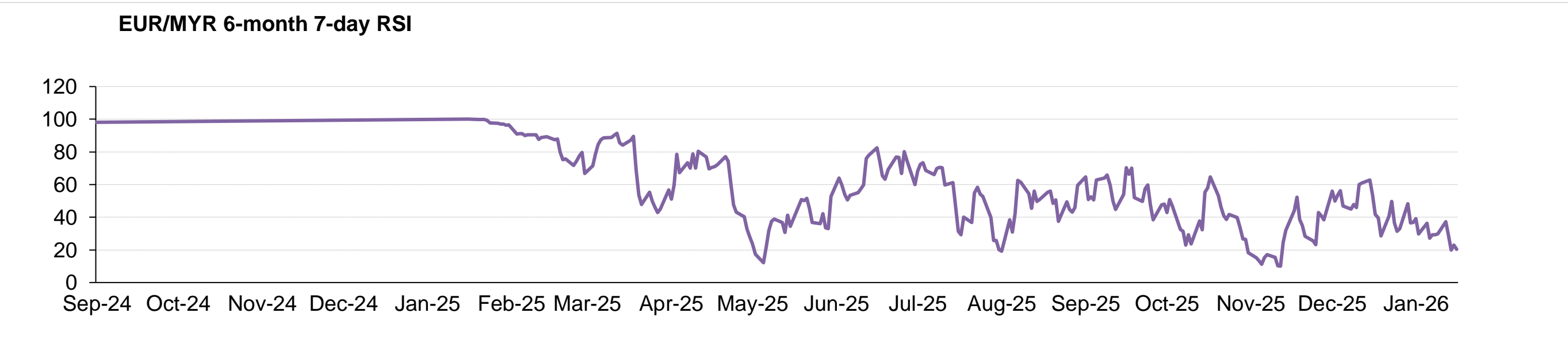
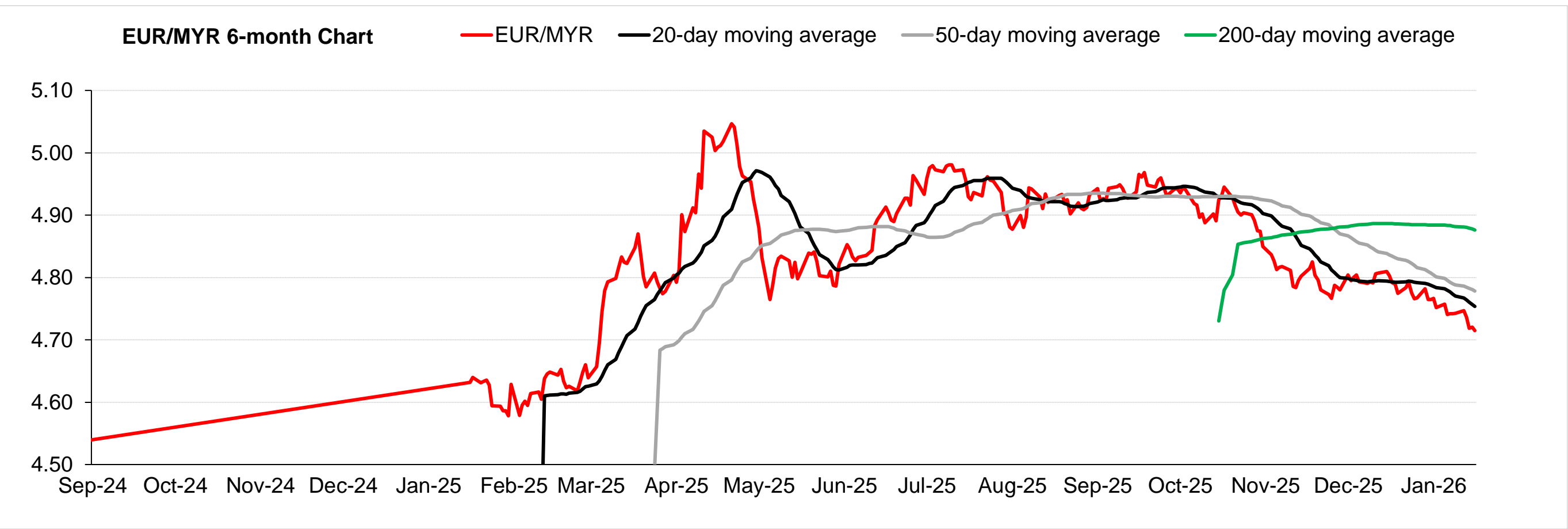
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Down Trend, indicates that the currency has been moving lower against the USD

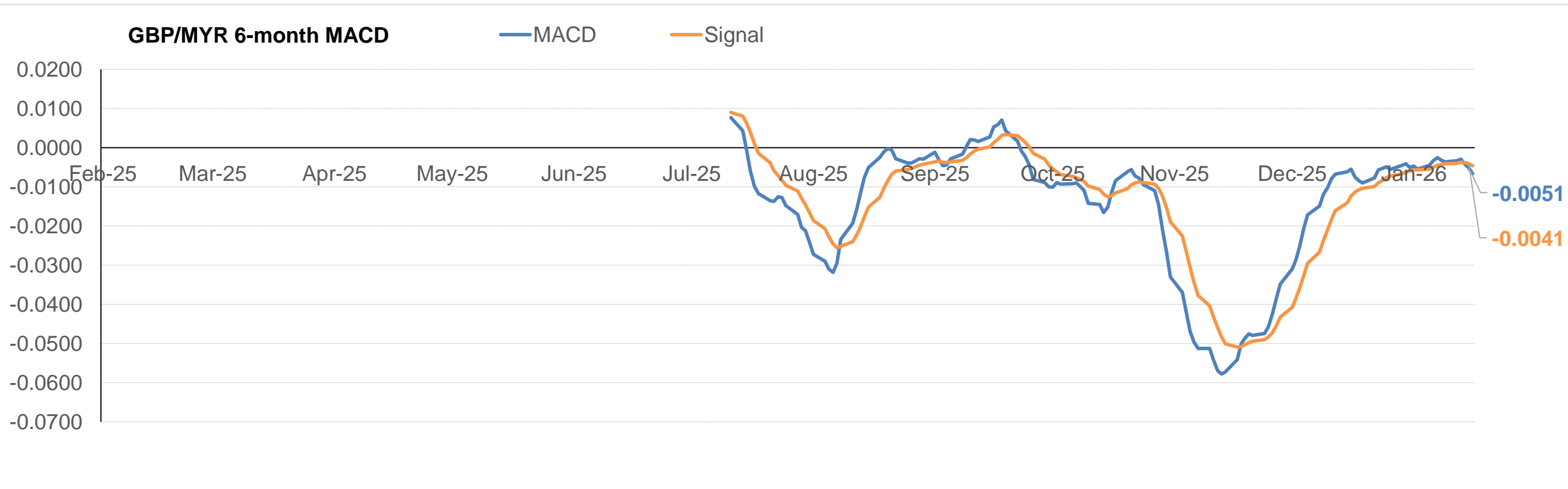
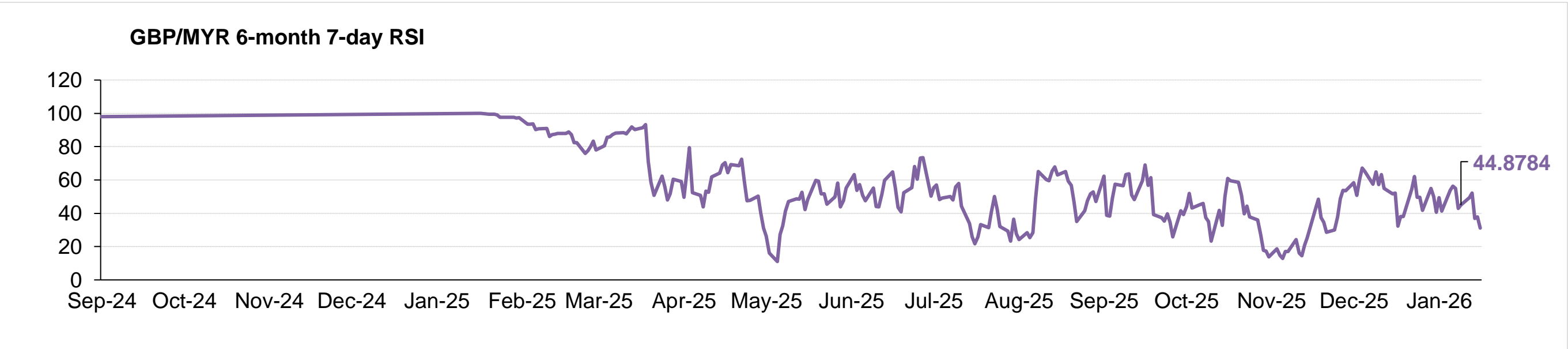
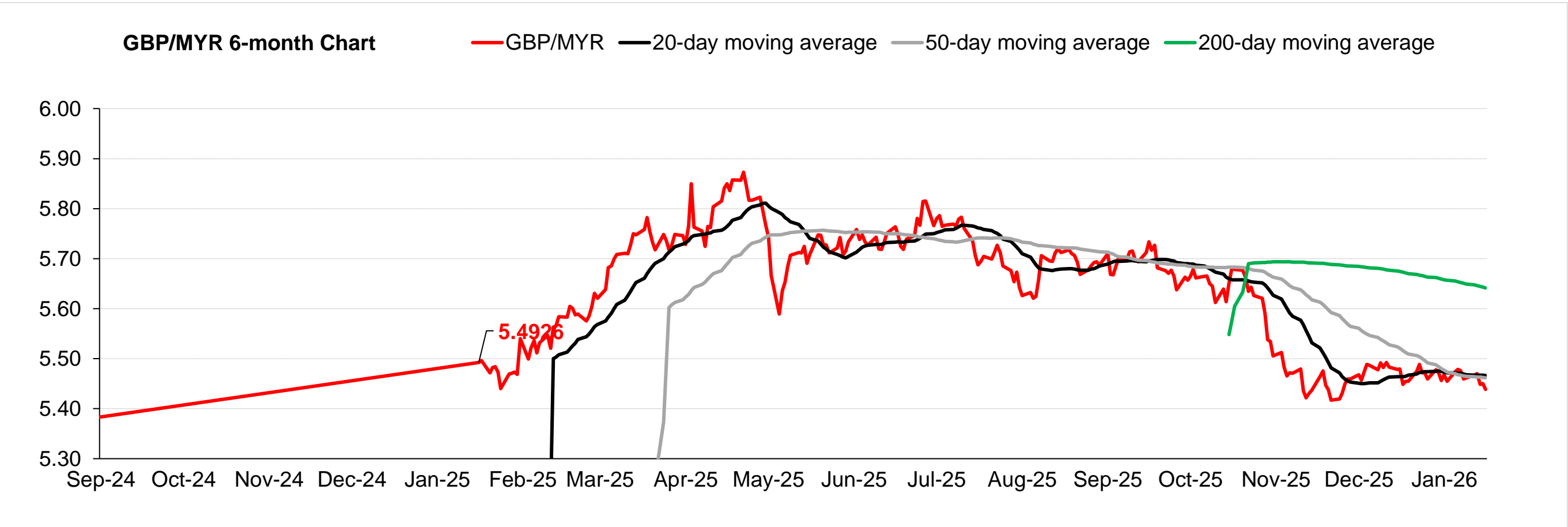
Currency	10-Second Pitch	Technical Analysis		
AUD	<p>Reserve Bank of Australia kept benchmark interest rate unchanged in December.AUD rose against USD yesterday, buoyed by a new US-Taiwan semiconductor trade deal that lifted risk sentiment. Lower market volatility also supported carry trades and helped the currency hold gains. AUDUSD rose 0.25% yesterday while AUDHKD ended at 5.22 level.</p>		vs MYR vs USD	
		16-Jan	2.7157	0.6699
		Daily change	0.17%	0.25%
		High	2.7418	0.6767
		Low	2.7003	0.6660
		Support*	2.6967	0.6650
		Resistance*	2.7382	0.6757
Market's Focus		Trendlines	Closed at	
<p>(+) Australia Q3 GDP rose 2.1% YoY, higher than an increase of 1.8% in previous quarter (-) Australia November unemployment rate arrived at 4.3% (-) Australia CPI recorded at 1.3% YoY in Q3</p>		Spot Rate	2.7225	
		20 day moving average	2.7178	
		50 day moving average	2.7107	
		200 day moving average	2.7486	
		RSI	54.9031	
		MACD	0.0013	
		Signal	0.0012	



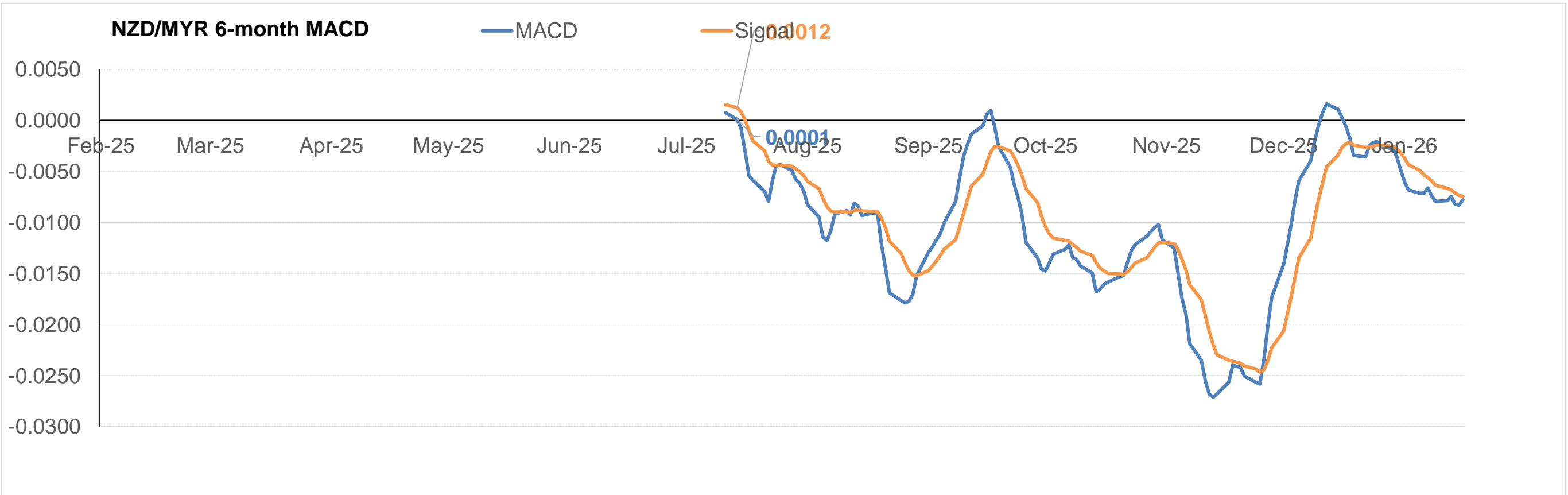
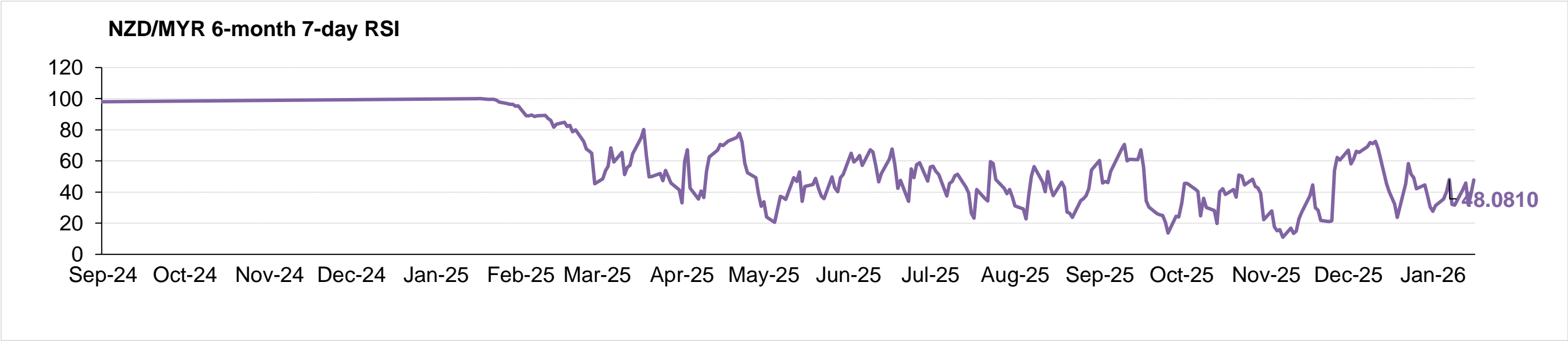
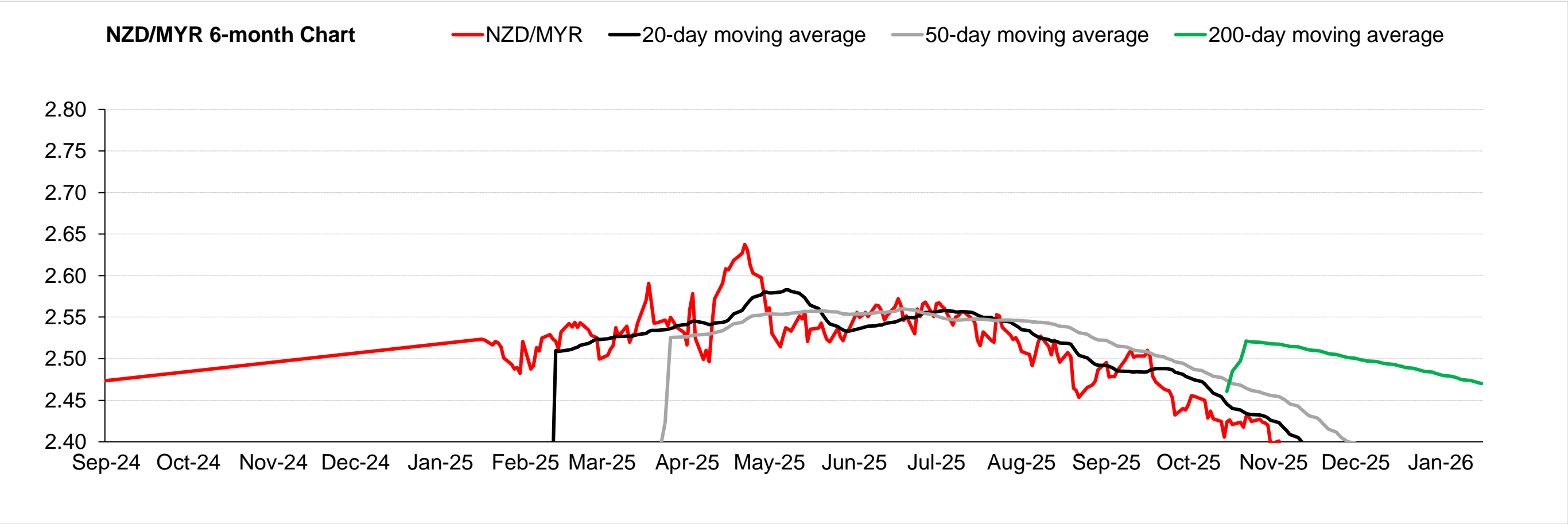
Currency	10-Second Pitch	Technical Analysis			
EUR	European Central Bank kept benchmark interest rate unchanged in December.EUR fell against USD yesterday, even as Germany exited recession. ECB's chief economist warned of risks from diverging Fed policy, and officials pushed back on aggressive rate cut bets. EURUSD fell 0.30% yesterday while EURHKD ended at 9.05 level.		vs MYR	vs USD	
		16-Jan	4.7204	1.1609	
		Daily change	0.04%	-0.30%	
		High	4.7867	1.1789	
		Low	4.7055	1.1593	
		Support*	4.6884	1.1538	
		Resistance*	4.7696	1.1734	
		Market's Focus		Trendlines	Closed at
		(~) Eurozone CPI recorded at 2% YoY in December (~) Germany December manufacturing PMI arrived at 47 (~) Germany December Business Climate arrived at 87.6	Spot Rate	4.7150	
			20 day moving average	4.7537	
			50 day moving average	4.7783	
			200 day moving average	4.8762	
			RSI	20.4083	
			MACD	-0.0189	
		Signal	-0.0162		



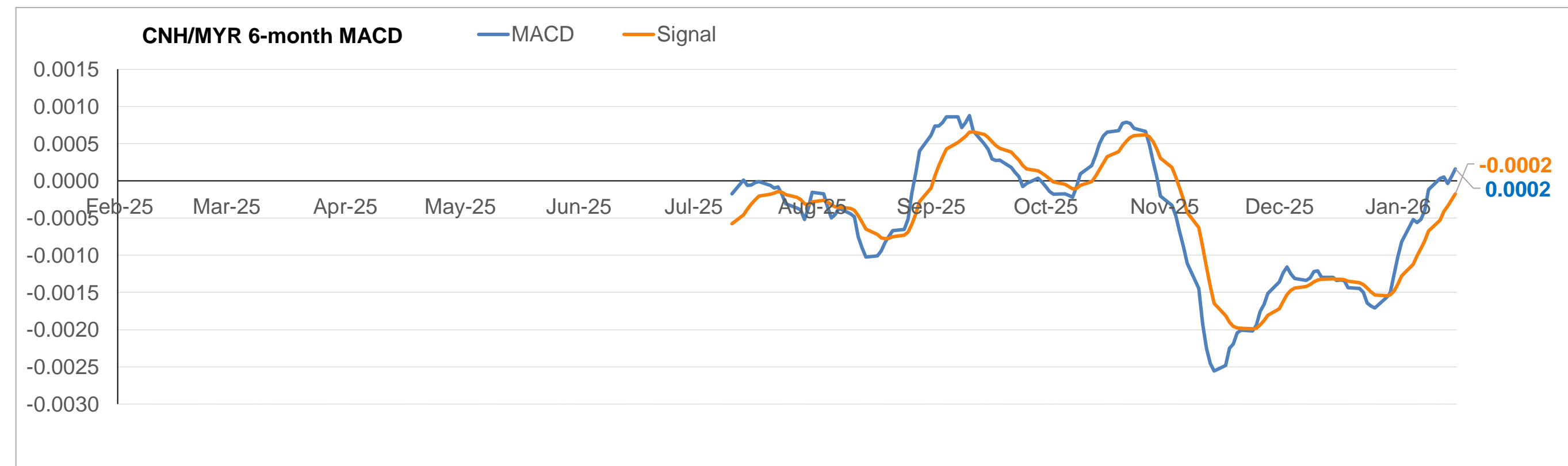
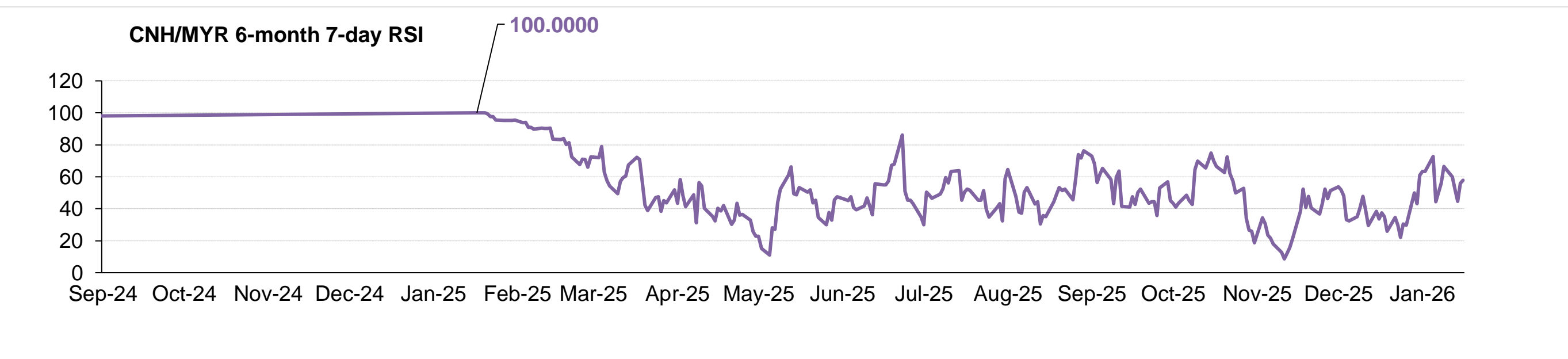
FX Snapshot - GBP			
Currency	10-Second Pitch	Technical Analysis	
GBP	Bank of England reduced benchmark interest rate in December.GBP weakened against USD yesterday despite a UK economic rebound, as BoE's move to cut oversight fueled deregulation debate. The pound lagged peers as data suggested less need for aggressive rate cuts. GBPUSD fell 0.46% yesterday while GBPHKD ended at 10.43 level.		vs MYR
		16-Jan	5.4499
		Daily change	0.02%
		High	5.5080
		Low	5.4243
→		Support*	5.4135
		Resistance*	5.4972
			vs USD
		16-Jan	1.3381
		Daily change	-0.46%
		High	1.3568
		Low	1.3363
		Support*	1.3307
		Resistance*	1.3512
Market's Focus		Trendlines	Closed at
(-) UK CPI recorded at -0.2% YoY in November (-) UK ILO 's 3Mths unemployment rate was at recorded at 5.1% in October (-) UK Nationwide House Prices All Houses recorded at 0.6% YoY in December		Spot Rate	5.4383
		20 day moving average	5.4658
		50 day moving average	5.4619
		200 day moving average	5.6412
		RSI	31.1404
		MACD	-0.0066
		Signal	-0.0046



FX Snapshot - NZD				
Currency	10-Second Pitch	Technical Analysis		
NZD	NZD fell against USD yesterday, pressured by broad greenback strength and lacking domestic drivers. It stayed resilient despite renewed US-China trade tensions, trading in a narrow range. NZDUSD fell 0.16% yesterday while NZDHKD ended at 4.47 level.		vs MYR	vs USD
		16-Jan	2.3320	0.5742
		Daily change	0.21%	-0.16%
		High	2.3654	0.5838
Low		2.3208	0.5711	
Support*		2.3134	0.5689	
Resistance*		2.3580	0.5816	
→				
		Market's Focus		Trendlines
	(+) New Zealand Q3 GDP rose 1.3% YoY, higher than an increase of -0.6% in previous quarter (~) New Zealand CPI recorded at 3% YoY in Q3 (~) New Zealand Q3 unemployment rate arrived at 5.3%	Spot Rate		2.3382
		20 day moving average		2.3460
		50 day moving average		2.3519
		200 day moving average		2.4699
		RSI		47.6727
		MACD		-0.0078
		Signal		-0.0074

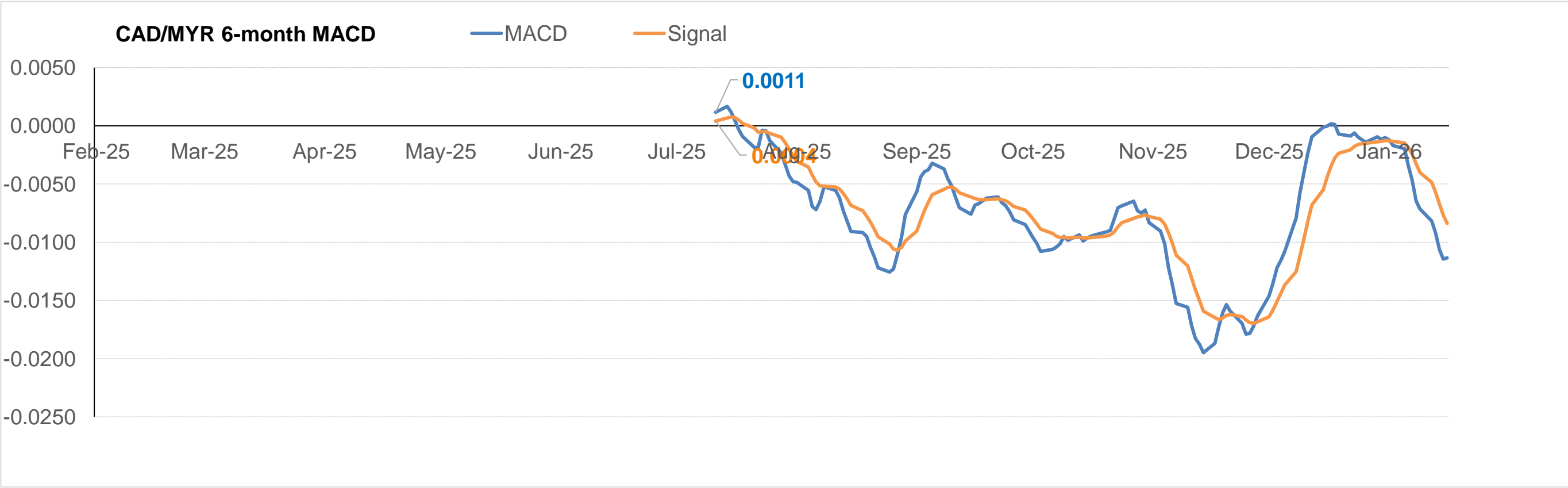
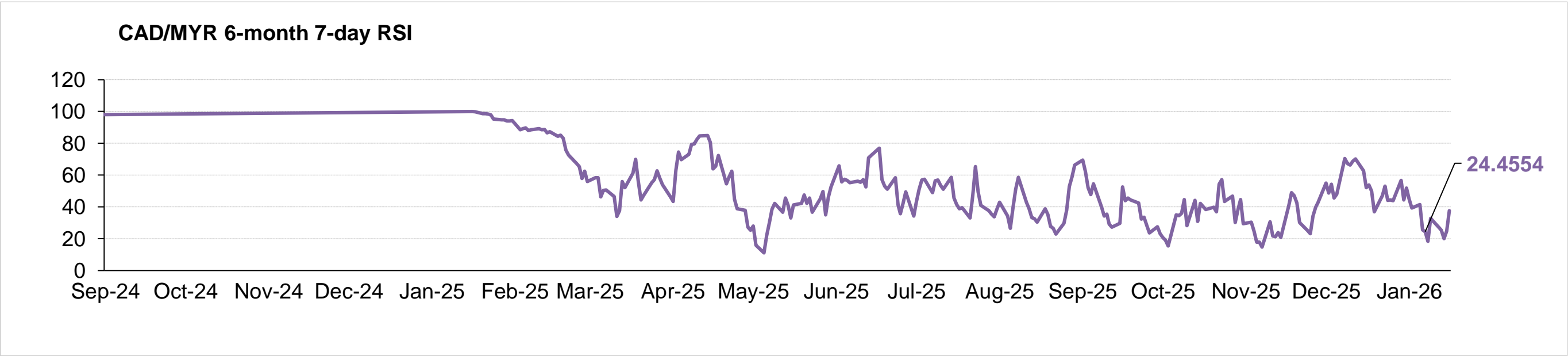
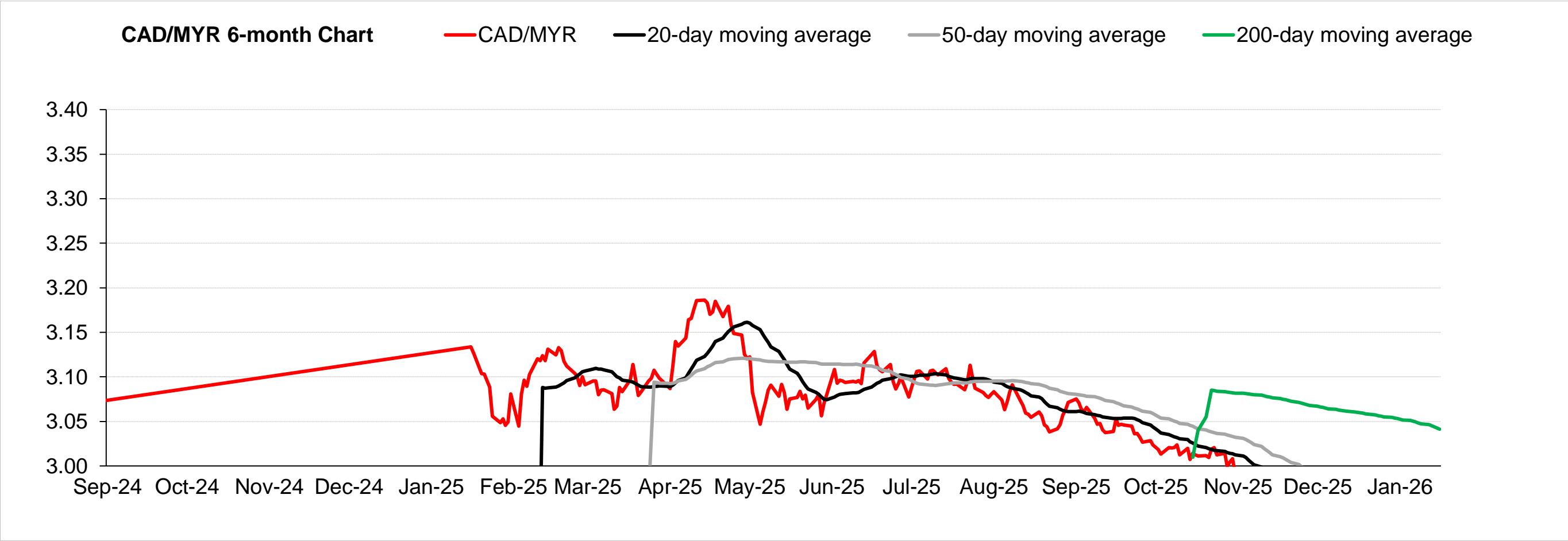


Currency	10-Second Pitch	Technical Analysis		
RMB	CNH rose against USD yesterday after the central bank announced sector-specific rate cuts to boost the economy. The currency stayed stable, with downside limited by policy support expectations. USDCNH fell 0.10% yesterday while CNHHKD ended at 1.11 level.		vs MYR	USD vs
		16-Jan	0.5827	6.9632
		Daily change	0.34%	-0.10%
		High	0.5849	7.0152
		Low	0.5776	6.9611
		Support*	0.5786	6.9445
		Resistance*	0.5859	6.9986
Market's Focus		Trendlines		Closed at
(~) China GDP recorded at 4.8% YoY in Q3 (+) China December CPI rose 0.8% YoY, higher than an increase of 0.7% in previous month (~) China December Caixin manufacturing PMI arrived at 50.1 (~) China industrial production recorded at 4.8% YoY in November		Spot Rate		0.5831
		20 day moving average		0.5810
		50 day moving average		0.5819
		200 day moving average		0.5891
		RSI		57.8926
		MACD		0.0002
		Signal		-0.0002

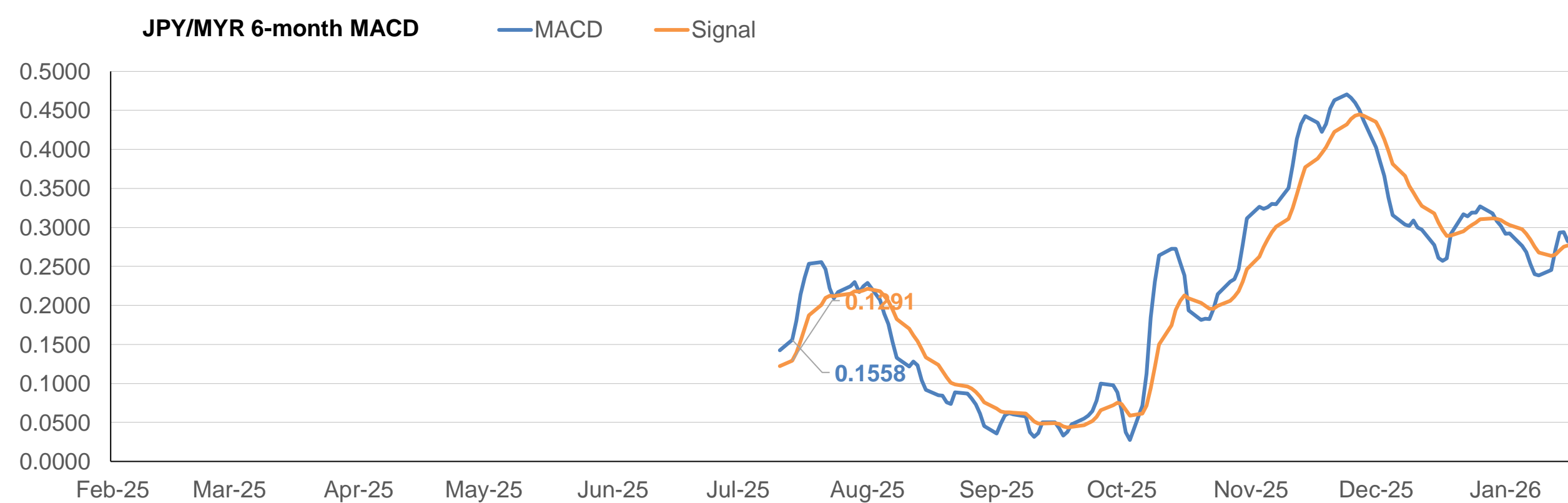
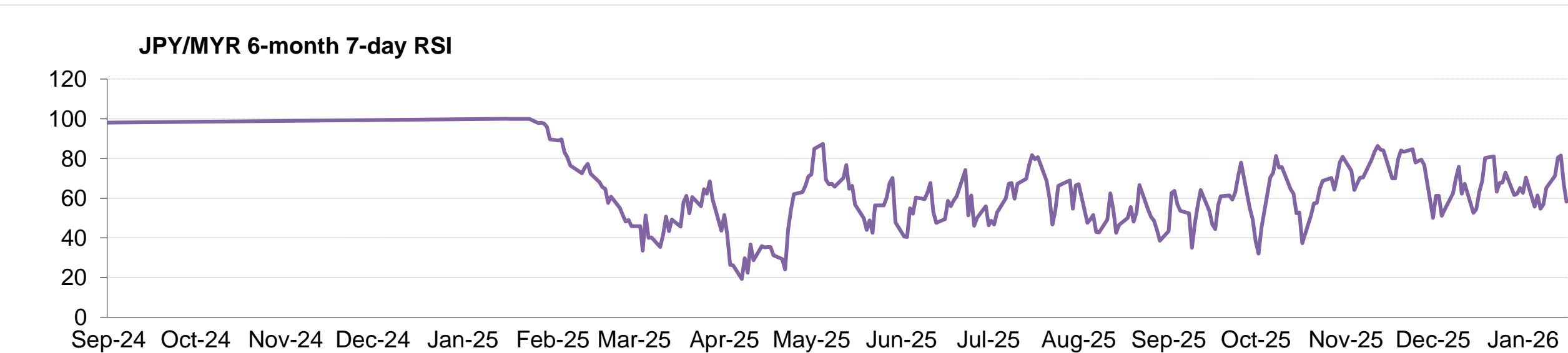


FX Snapshot - CAD

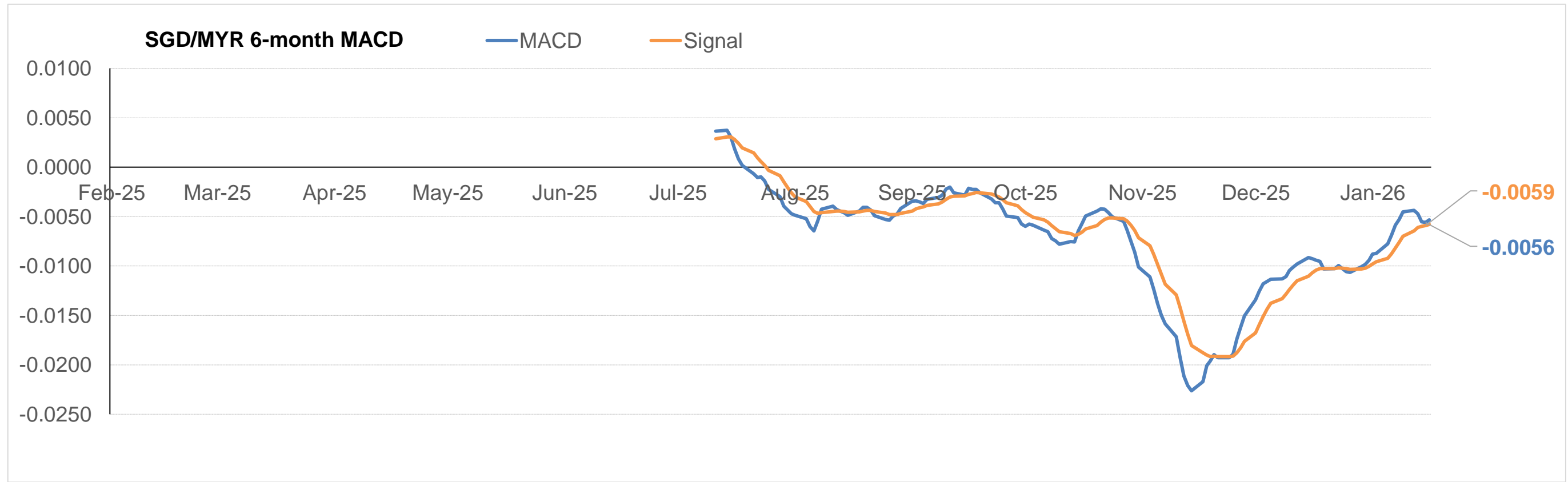
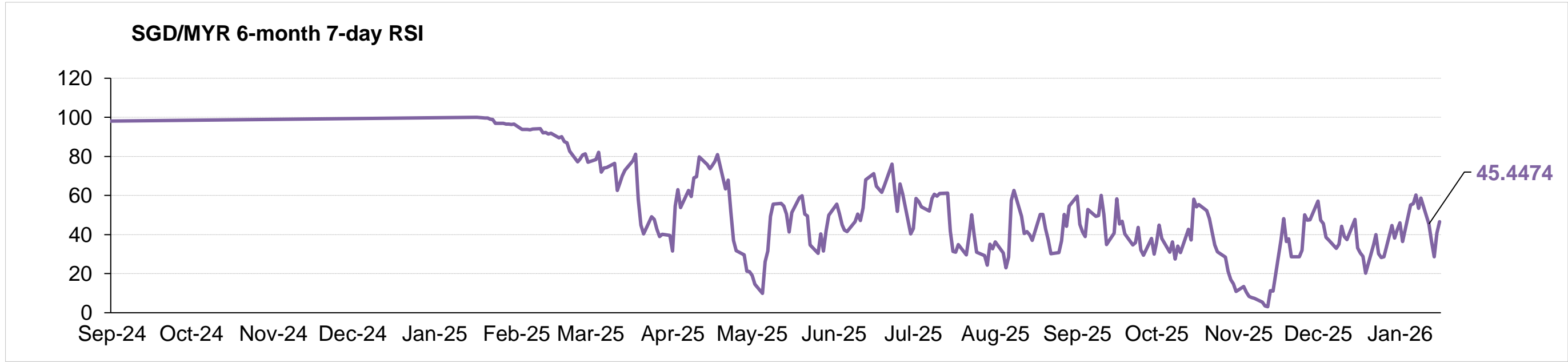
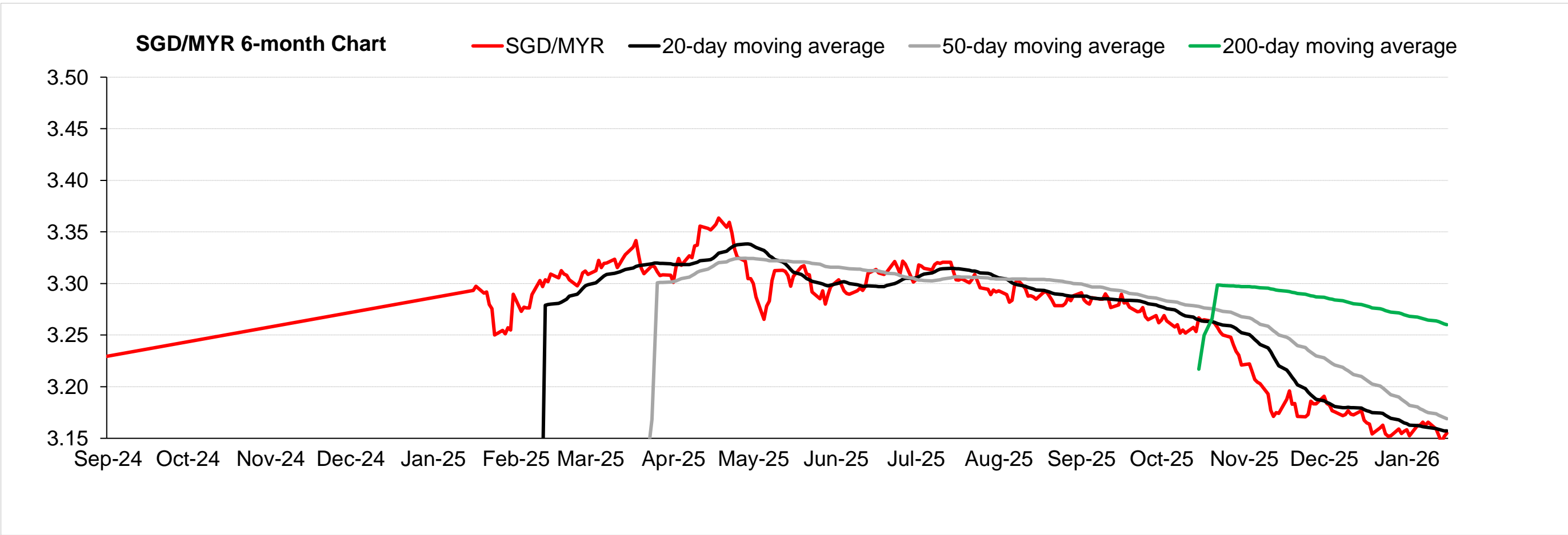
Currency	10-Second Pitch	Technical Analysis		
CAD	Bank of Canada kept benchmark interest rate unchanged in December.CAD fell against USD yesterday as home sales dropped 1.2%, overshadowing stronger energy ties with China. The greenback’s strength drove the USDCAD pair higher. USDCAD rose 0.06% yesterday while CADHKD ended at 5.61 level.		vs MYR	USD vs
		16-Jan	2.9174	1.3891
		Daily change	0.09%	0.06%
		High	2.9694	1.3920
		Low	2.9128	1.3658
		Support*	2.8970	1.3726
Resistance*		2.9536	1.3988	




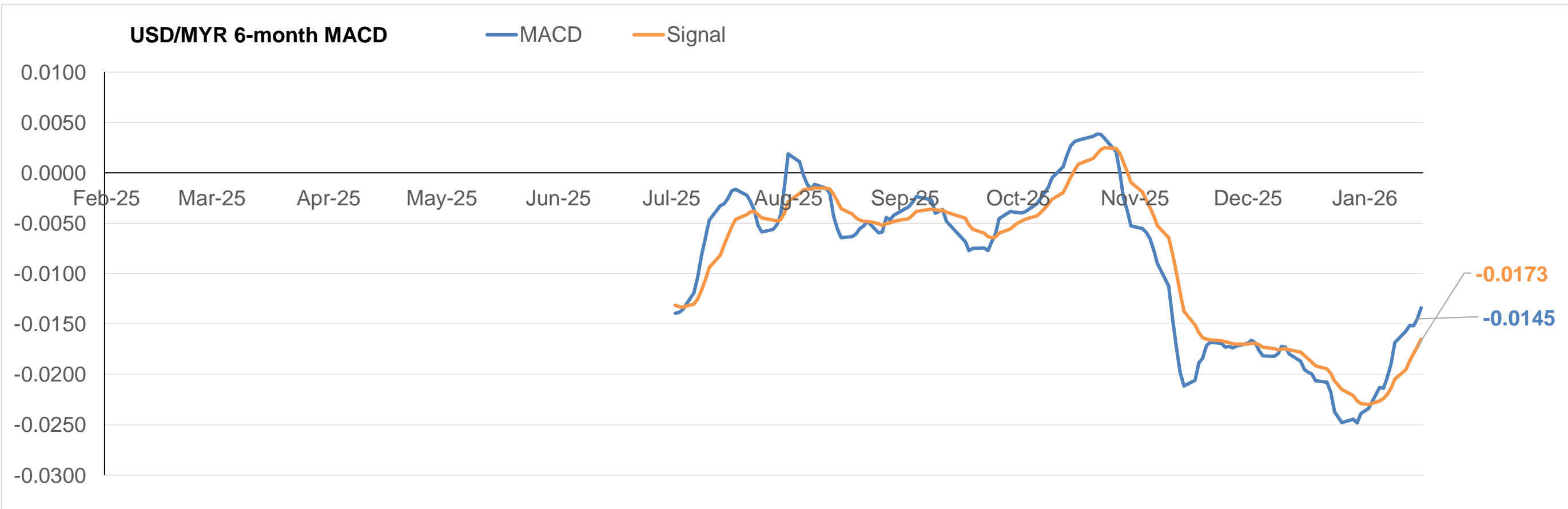
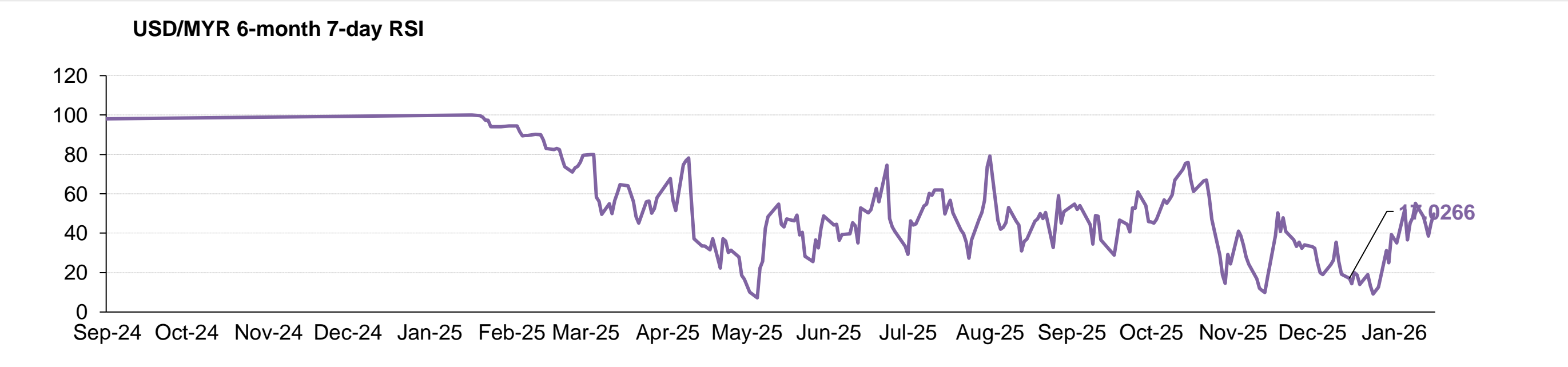
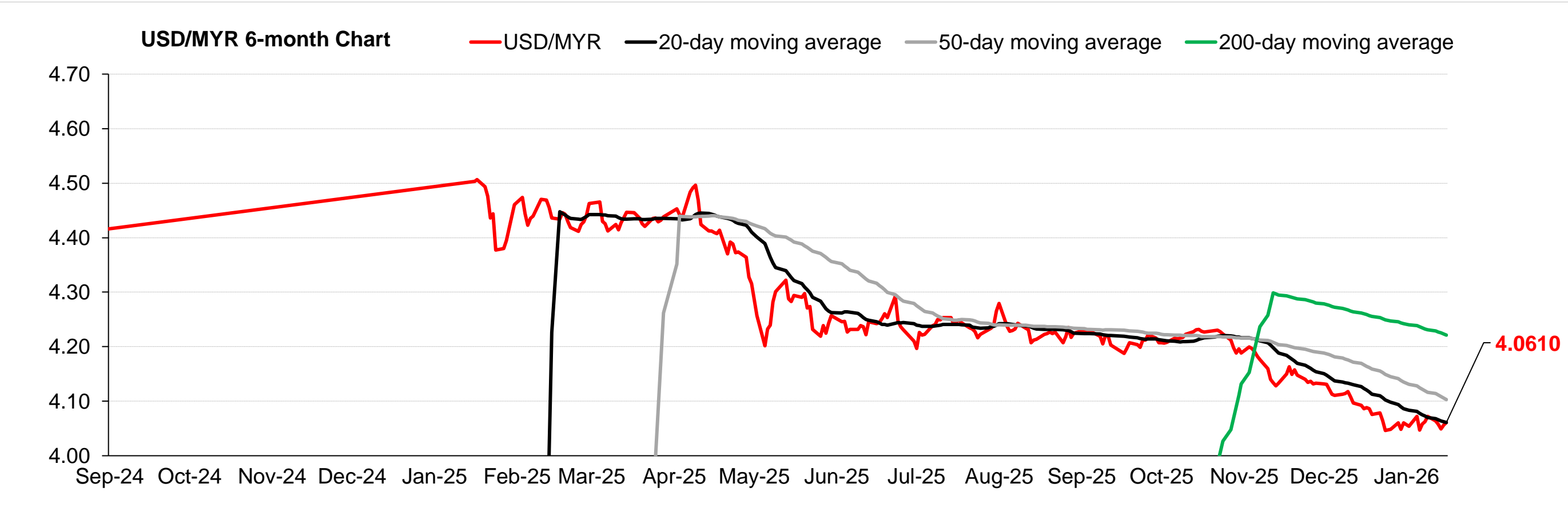
Currency	10-Second Pitch	Technical Analysis			
<div>JPY</div>	Bank of Japan raised benchmark interest rate in December.JPY fell against USD yesterday as broad dollar strength and uncertainty from normalization pushed the pair higher. Official concern over one-sided moves offered some support. USDDJPY rose 0.11% yesterday while JPYHKD ended at 4.91 level.		vs MYR	USD vs	
		16-Jan	39.05	158.63	
		Daily change	-0.40%	0.11%	
		High	39.33	159.45	
		Low	38.43	155.75	
		Support*	38.54	156.44	
	Resistance*	39.44	160.14		
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	Market's Focus		Trendlines		Closed at
	(-) Japan Q3 GDP rose -1.8% YoY, lower than an increase of 2.2% in previous quarter (~) Japan CPI nationwide ex fresh food recorded at 3% YoY in November (~) Japan December manufacturing PMI arrived at 50 (~) Japan Industrial Production recorded at -2.6% MoM in November		Spot Rate		38.9330
			20 day moving average		38.6874
			50 day moving average		38.1224
			200 day moving average		35.5138
			RSI		58.1429
			MACD		0.2821
			Signal		0.2767



FX Snapshot - SGD			
Currency	10-Second Pitch	Technical Analysis	
SGD	SGD edged lower against USD yesterday, trading in a tight range as markets digested US trade and economic updates. MAS policy stance provided a floor for the currency. USDSGD rose 0.02% yesterday while SGDHKD ended at 6.05 level.		vs MYR
		16-Jan	3.1515
		Daily change	0.19%
		High	3.1725
		Low	3.1416
		Support*	3.1379
→		Resistance*	3.1688
		USD vs	1.2882
			1.2898
			1.2789
			1.2815
			1.2924
Market's Focus		Trendlines	Closed at
(-) Singapore CPI recorded at 1.2% YoY in November (-) Singapore Q3 unemployment rate arrived at 2% , same as previous quarter (+) Singapore December Non Oil Domestic Exports rose 6.1% YoY, higher than an increase of 11.6% in previous month		Spot Rate	3.1548
		20 day moving average	3.1573
		50 day moving average	3.1692
		200 day moving average	3.2600
		RSI	46.5899
		MACD	-0.0053
		Signal	-0.0058



FX Snapshot - MYR				
Currency	10-Second Pitch	Technical Analysis		
MYR	Yesterday, slightly dovish Fedspeak alongside contained US PPI and retail sales data saw UST yields pull back from recent highs, with markets nudging Fed cut expectations for 2026 up by 2bp to around 54bp. Broader USD strength yesterday morning opening at around 4.05 levels. In terms of flows, USDMYR traded broadly in consolidation mode ahead of more US economic data this week. USDMYR closed the day at 4.05. This morning, broader USD strength observed at back of better US data (jobless sales results) observed at the back of better than expected US data, allowing the USDMYR to open just above 4.05 this morning and is expected to trade around 4.04-4.09 range for now		USD vs	
		16-Jan	4.0560	
		Daily change	0.17%	
		High	4.0800	
		Low	4.0460	
		Support*	4.0413	
		Resistance*	4.0753	
		Market's Focus	Trendlines	Closed at
		(+ Foreign Reserves (Dec 31): \$125.5b; prior \$124.3b (+) Industrial Production YoY (Nov): 4.3%; prior 6.0%; exp 5.3% (+) Manufacturing Sales Value YoY (Nov): 4.6%; prior 6.3% (+) BoP Current Account Balance MYR (3Q): 12.2b; prior 22.9b; exp 0.3b (-) Exports YoY (Nov): 7%; prior 15.7%; exp 11.6% (+) Imports YoY (Nov): 15.8%; prior 11.2%; exp 11.4% (-) S&P Global Malaysia PMI Mfg (Dec): 50.1; prior 50.1 (-) Trade Balance MYR (Nov): 6.1b; prior 18.99b, exp 17.7b (+) CPI YoY (Nov): 1.4%; prior 1.3%; exp 1.5%	Spot Rate	4.0610
			20 day moving average	4.0611
			50 day moving average	4.1029
			200 day moving average	4.2215
			RSI	49.7293
			MACD	-0.0134
			Signal	-0.0165



Important Economic Data Release

Date	Events	Reporting Period	Analysts Consensus	Previous	Actual
United States					
1/13/2026	CPI YY, NSA	Dec	2.70%	2.70%	2.70%
1/13/2026	Federal Budget,\$	Dec	-150B	-173B	-145B
1/13/2026	New Home Sales-Units	Oct	0.72M	0.738M	0.737M
1/13/2026	CPI MM NSA	Dec	0.30%	0.20%	0.20%
1/14/2026	Retail Sales MM	Nov	0.40%	0%	0.60%
1/14/2026	Business Inventories MM	Oct	0.20%	0.20%	0.30%
1/14/2026	Existing Home Sales	Dec	4.21M	4.13M	4.35M
1/14/2026	Retail Sales Ex-Autos MM	Nov	0.40%	0.40%	0.50%
1/15/2026	Cont Jobless Clm	Weekly	1.893M	1.914M	1.884M
1/15/2026	Import Prices MM	Nov	-0.10%	0%	0.40%
1/15/2026	Initial Jobless Clm	Weekly	215k	208k	198k
1/15/2026	Net L-T Flows,Exswaps	Nov		17.5B	220.2B
1/15/2026	Philly Fed Business Indx	Jan	-1	-10.2	12.6
1/15/2026	NY Fed Manufacturing	Jan	1	-3.9	7.7
1/16/2026	Industrial Production MM	Dec	0.10%	0.20%	-
1/16/2026	NAHB Housing Market Indx	Jan	40	39	-
Regional					
1/12/2026	Australia Consumer Sentiment	Jan		-9%	-1.70%
1/14/2026	China Exports YY	Dec	3%	5.90%	6.60%
1/14/2026	China Imports YY	Dec	0.90%	1.90%	5.70%
1/14/2026	China Trade Balance USD	Dec	113.6B	111.68B	114.1B
1/15/2026	China M2 Money Supply YY	Dec	8%	8%	8.50%
1/15/2026	NZ Manufacturing PMI	Dec		51.4	56.1
G7 Countries					
1/12/2026	Japan Bank Lending YY	Dec		4.20%	4.40%
1/12/2026	Japan Current Account NSA JPY	Nov	3593.6B	3674.1B	3674.1B
1/13/2026	Japan M2 Money Supply	Dec		12800258	12814732
1/14/2026	Canada Leading Index MM	Dec		0.20%	0.26%
1/14/2026	Japan Corp Goods Price YY	Dec	2.40%	2.70%	2.40%
1/15/2026	Canada Manufacturing Sales MM	Nov	-1.10%	-1%	-1.20%
1/15/2026	France CPI (EU Norm) Final MM	Dec	0.10%	0.10%	0.10%
1/15/2026	France CPI (EU Norm) Final YY	Dec	0.70%	0.70%	0.70%
1/15/2026	Italy Industrial Output YY WDA	Nov	-0.60%	-0.30%	
1/15/2026	UK Industrial Output MM	Nov	0.10%	1.10%	1.10%
1/15/2026	UK Industrial Output YY	Nov	-0.40%	-0.80%	2.30%
1/15/2026	UK RICS Housing Survey	Dec	-16	-16	-14
1/16/2026	Canada House Starts, Annualized	Dec	260k	254.1k	-
1/16/2026	Germany CPI Final MM	Dec	0%	0%	-
1/16/2026	Germany CPI Final YY	Dec	1.80%	1.80%	-

Important Economic Data Release										
			Night Desk		2 Weeks		1 Month		3 Months	
		Current	High	Low	High	Low	High	Low	High	Low
AUD/MYR	AUDMYR BGNT Curncy	2.7212	2.7233	2.7121	2.7418	2.7225	2.7418	2.7225	2.7733	2.7580
EUR/MYR	EURMYR BGNT Curncy	4.7127	4.7199	4.6991	4.7745	4.7514	4.8149	4.7954	4.9554	4.9373
GBP/MYR	GBPMYR BGNT Curncy	5.4354	5.4405	5.4165	5.5080	5.4782	5.5080	5.4798	5.6914	5.6742
MYR/JPY	MYRJPY BGNT Curncy	38.9120	39.0930	38.8570	39.3270	39.1700	39.3270	39.1700	39.3270	39.1700
NZD/MYR	NZDMYR BGNT Curncy	2.3368	2.3375	2.3251	2.3549	2.3433	2.3760	2.3635	2.4356	2.4268
SGD/MYR	SGDMYR BGNT Curncy	3.1531	3.1565	3.1428	3.1725	3.1618	3.1764	3.1624	3.2710	3.2641
USD/MYR	MYR BGNT Curncy	4.0585	4.0640	4.0485	4.0800	4.0637	4.0950	4.0845	4.2327	4.2267
AUD/USD	AUD BGNT Curncy	0.6704	0.6709	0.6694	0.6767	0.6712	0.6767	0.6712	0.6767	0.6712
EUR/USD	EUR BGNT Curncy	1.1612	1.1638	1.1602	1.1765	1.1713	1.1808	1.1772	1.1808	1.1772
GBP/USD	GBP BGNT Curncy	1.3391	1.3427	1.3370	1.3568	1.3485	1.3568	1.3492	1.3568	1.3492
NZD/USD	NZD BGNT Curncy	0.5757	0.5758	0.5725	0.5810	0.5769	0.5853	0.5831	0.5853	0.5831
USD/JPY	JPY BGNT Curncy	158.1000	158.8750	157.9700	159.4500	158.5800	159.4500	158.5800	159.4500	158.5800
AUD/GBP	AUDGBP BGNT Curncy	0.5006	0.5010	0.5001	0.5012	0.4989	0.5012	0.4989	0.5012	0.4989
AUD/NZD	AUDNZD BGNT Curncy	1.1643	1.1668	1.1633	1.1693	1.1644	1.1693	1.1644	1.1693	1.1644
AUD/SGD	AUDSGD BGNT Curncy	0.8628	0.8634	0.8609	0.8665	0.8616	0.8665	0.8616	0.8665	0.8616
EUR/AUD	EURAUD BGNT Curncy	1.7321	1.7335	1.7311	1.7621	1.7491	1.7807	1.7696	1.8163	1.7909
EUR/NZD	EURNZD BGNT Curncy	2.0168	2.0218	2.0160	2.0441	2.0299	2.0441	2.0352	2.0680	2.0517
EUR/GBP	EURGBP BGNT Curncy	0.8672	0.8680	0.8668	0.8725	0.8701	0.8797	0.8769	0.8865	0.8813
GBP/SGD	GBPSGD BGNT Curncy	1.7236	1.7242	1.7218	1.7387	1.7300	1.7387	1.7323	1.7427	1.7362
GBP/NZD	GBPNZD BGNT Curncy	2.3257	2.3302	2.3245	2.3455	2.3360	2.3455	2.3360	2.3553	2.3395
AUD/HKD	AUDHKD BGNT Curncy	5.2276	0.1915	0.1912	5.2696	5.2270	5.2696	5.2270	5.2696	5.2270
GBP/HKD	GBPHKD BGNT Curncy	10.4418	10.4419	10.4246	10.5653	10.5029	10.5653	10.5029	10.5653	10.5029
USD/CAD	USDCAD BGNT Curncy	1.3885	1.3898	1.3884	1.3920	1.3885	1.3920	1.3885	1.4140	1.4097
CAD/MYR	CADMYR BGNT Curncy	2.9231	2.9261	2.9138	2.9621	2.9542	2.9746	2.9644	3.0250	3.0205
GBP/AUD	GBPAUD BGNT Curncy	1.9974	1.9986	1.9950	2.0211	2.0108	2.0299	2.0199	2.0851	2.0630
USD/SGD	USDSGD BGNT Curncy	1.2872	1.2887	1.2872	1.2898	1.2869	1.2938	1.2900	1.3097	1.3057
EUR/SGD	EURSGD BGNT Curncy	1.4948	1.4958	1.4884	1.5110	1.5067	1.5560	1.5138	1.5560	1.5142
XAU/MYR	XAUMYR Curncy	18652.2188	18724.2539	18637.8320	18818.3047	18653.7422	18818.3047	18653.7422	18818.3047	18653.7422
XAU/USD	XAUUSD Curncy	4596.1900	4619.9297	4590.9258	4642.9800	4591.5200	4642.9800	4591.5200	4642.9800	4591.5200
XAU/GBP	XAUGBP Curncy	3431.7600	3452.0601	3430.2300	3456.7200	3430.8300	3456.7200	3430.8300	3456.7200	3430.8300
XAU/AUD	XAUAUD Curncy	6855.3300	6893.5820	6851.8906	6950.4600	6862.3600	6950.4600	6862.3600	6950.4600	6862.3600
XAU/EUR	XAUEUR Curncy	3957.9900	3979.3984	3953.9880	3989.4800	3954.3600	3989.4800	3954.3600	3989.4800	3954.3600
AUD/CAD	AUDCAD BGNT Curncy	0.9308	0.9320	0.9281	0.9345	0.9298	0.9345	0.9298	0.9345	0.9298
AUD/JPY	AUDJPY BGNT Curncy	105.9870	106.3265	105.8700	106.7180	105.9960	106.7180	105.9960	106.7180	105.9960
CAD/JPY	CADJPY BGNT Curncy	113.8560	114.2590	113.7330	114.7560	114.2010	114.7560	114.2010	114.7560	114.2010
NZD/JPY	NZDJPY BGNT Curncy	91.0200	91.1660	90.8530	91.7980	91.0680	91.7980	91.0680	91.7980	91.0680
SGD/JPY	SGDJPY BGNT Curncy	122.8160	123.2550	122.7030	123.6893	123.1875	123.6893	123.1875	123.6893	123.1875
AUD/CNY	AUDCNY BGNT Curncy	4.6703	4.6710	4.6646	4.7270	4.6995	4.7270	4.6995	4.7270	4.6995
GBP/CNY	GBPCNY BGNT Curncy	9.3285	9.3285	9.3203	9.4701	9.4230	9.5096	9.4679	9.5944	9.5524
NZD/CNY	NZDCNY CMPN Curncy	4.0106	4.0113	3.9971	4.0561	4.0358	4.1130	4.0899	4.1185	4.0907
MYR/CNY	MYRCNY BGNT Curncy	1.7146	1.7160	1.7126	1.7263	1.7221	1.7386	1.7312	1.7386	1.7312

Updated as of

16 January 2026

12:00:24 PM

* Night Desk Session from 5pm – 5am Hong Kong Time.

Source: Bloomberg

Key Currency Performance against MYR

	Current level vs MYR	1-week Performance	3-month Performance	6-month Performance
NZD	2.3400	0.22%	-3.53%	-7.30%
CAD	2.9200	-0.36%	-2.89%	-5.21%
GBP	5.4400	-0.42%	-4.20%	-4.57%
SGD	3.1500	-0.34%	-3.33%	-4.42%
AUD	2.7200	0.06%	-0.83%	-1.27%
CNY	0.5800	-0.17%	-1.65%	-1.25%
THB	3.0800	-0.03%	0.00%	0.29%
CHF	5.0600	-0.57%	-5.06%	-4.31%
EUR	4.7200	-0.58%	-4.32%	-4.37%
JPY	38.9330	0.53%	9.00%	11.46%
USD	4.0610	-0.28%	#N/A	-4.10%

*source : BLOOMBERG closing bid price, as at 15-Jan-2026

Central Banks Policy Rate

	Current (%)	Prior (%)	Next Meeting Date		Current (%)	Prior (%)	Next Meeting Date
FED Fund	4.38	3.88	28-Jan-26	Canada (BOC)	2.75	2.25	28-Jan-26
Europe (ECB)	2.15	2.15	5-Feb-26	Japan (BOJ)	0.50	0.50	23-Jan-26
UK (BOE)	4.25	4.00	5-Feb-26	Switzerland (SNB)	0.00	0.00	19-Mar-26
Australia (RBA)	3.85	3.60	3-Feb-26	China (PBOC)	3.00	3.00	20-Jan-26
New Zealand (RBNZ)	3.25	2.50	18-Feb-26				

Full Year Central Bank Meeting Schedule

2026	USA	European Union	UK	Australia	New Zealand	Canada	Japan	Switzerland
Jan	27-28					28	22-23	
Feb		4-5	5	2-3	18			
Mar	17-18	18-19	19	16-17		18	18-19	19
Apr	28-29	29-30	30		8	29	27-28	
May				4-5	27			
Jun	16-17	10-11	18	15-16		10	15-16	18
Jul	28-29	22-23	30		8	15	30-31	
Aug				10-11				
Sep	15-16	9-10	17	28-29	2	2	17-18	24
Oct	27-28	28-29			28	28	29-30	
Nov			5	2-3				
Dec	8-9	16-17	17	7-8	9	9	17-18	10

Source: From respective Central Banks' websites as at 12 January 2026

Reference:

Please take note that the primary sources of all the charts are from London Stock Exchange Group (LSEG) dated 16 Jan 2026 before 9:30 am

Note to "Market Consensus from London Stock Exchange Group" & "Important Economic Data Release"

"Market Consensus" (median value of London Stock Exchange Group Analyst Survey) represents estimates obtained at 09:30 daily. These may not reflect any adjustments made subsequently during the day.

Market consensus does not represent HSBC investment views.

"Previous" represents data released for last reporting period; "Actual" represent data released for current reporting period.

"Major Currencies Performance", "Market Consensus from London Stock Exchange Group", "Cross-Currencies FX Levels", "Important Economic Data Release" & "Central Banks Policy Rate" are source from London Stock Exchange Group, dated 16 Jan 2026 before 9.30 am.

"HSBC Global Research Forecast" is updated as of 09 Jan 2026.

Terminology:

'Support level' is the level where the exchange rate tends to find support as it is going down i.e. market participants tend to see value at these levels and price is more likely to bounce up rather than go lower.

'Resistance level' is the level where it tends to find resistance as it is going up i.e. market participants tend to consider this as a ceiling and prevent prices from going up further.

We derive the support and resistance level using 'Pivot Points' which takes into account the high, low and close prices in the prior period of 15 days.

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Relative Strength Index (RSI): Is a technical momentum indicator that compares the magnitude of recent gains to recent losses in an attempt to determine overbought and oversold conditions of an asset. The scale is 0 - 100 and typically overbought conditions are indicated by readings >70 and oversold conditions when <30.

Moving average: Is an indicator frequently used in technical analysis showing the average value of a currency's price over a set period. Moving averages are generally used to measure momentum and define areas of possible support and resistance. Moving averages are used to emphasize the direction of a trend and to smooth out price and volume fluctuations, or 'noise', that can confuse interpretation.

Moving Average Convergence Divergence (MACD) : is a type of oscillator that can measure market momentum as well as follow or indicate the trend. The convention for the MACD analysis is to use an Exponential Moving Average (EMA). MACD consists of two lines, the MACD Line and the Signal Line. The MACD Line measures the difference between a short moving average and a long moving average. The Signal Line is a moving average of the MACD Line.

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Daily FX Focus

16-Jan-2026

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