

22-May-2026

Major Currencies Performance - USD base											
Currency Pair	Close	Weekly change	1 month high	1 month low	1 month change	3 month high	3 month low	3 month change	52 week high	52 week low	Year-to-date change
DXY*	99.2020	0.32%	99.3035	97.8440	0.80%	100.5100	97.6360	1.45%	100.5100	95.9035	0.95%
EUR/USD	1.1619	-0.44%	1.1786	1.1605	-1.06%	1.1814	1.1417	-1.38%	1.2042	1.1293	-1.08%
USD/JPY	158.98	0.39%	160.42	156.40	-0.26%	160.42	154.64	2.52%	160.42	142.57	1.48%
GBP/USD	1.3432	0.22%	1.3634	1.3325	-0.57%	1.3634	1.3188	-0.38%	1.3849	1.3022	-0.32%
USD/CAD	1.3778	0.42%	1.3778	1.3582	0.83%	1.3947	1.3568	0.70%	1.4118	1.3490	0.39%
AUD/USD	0.7150	-0.98%	0.7259	0.7110	-0.03%	0.7259	0.6852	0.94%	0.7259	0.6420	7.14%
NZD/USD	0.5875	-0.63%	0.5967	0.5830	-0.31%	0.5999	0.5693	-1.71%	0.6099	0.5584	2.02%
USD/CHF	0.7868	0.38%	0.7912	0.7765	0.74%	0.8010	0.7689	1.40%	0.8275	0.7612	-0.74%
USD/CNY	6.8032	0.27%	6.8383	6.7852	-0.27%	6.9125	6.7852	-1.53%	7.2118	6.7852	-2.72%
USD/CNH	6.8001	0.19%	6.8476	6.7869	-0.41%	6.9199	6.7869	-1.42%	7.2119	6.7869	-2.53%
USD/SGD	1.2781	0.16%	1.2824	1.2671	0.33%	1.2913	1.2637	0.89%	1.3080	1.2598	-0.62%
EUR/GBP	0.8650	-0.67%	0.8726	0.8624	-0.51%	0.8764	0.8624	-1.06%	0.8835	0.8385	-0.76%
EUR/CHF	0.9139	-0.08%	0.9244	0.9139	-0.38%	0.9254	0.9017	-0.03%	0.9444	0.9017	-1.83%
AUD/NZD	1.2173	-0.32%	1.2244	1.2123	0.29%	1.2244	1.1832	2.68%	1.2244	1.0760	5.01%
GBP/AUD	1.8788	1.22%	1.8936	1.8561	-0.51%	1.9355	1.8561	-1.33%	2.1003	1.8561	-6.97%
AUD/CAD	0.9851	-0.57%	0.9949	0.9739	0.80%	0.9949	0.9539	1.65%	0.9949	0.8814	7.55%
GBP/CNH	9.1313	0.37%	9.2934	9.0769	-1.01%	9.2956	9.0769	-1.63%	9.8363	9.0769	-2.84%
AUD/CNH	4.8616	-0.81%	4.9296	4.8448	-0.48%	4.9296	4.7396	-0.08%	4.9296	4.5825	4.44%
CAD/CNH	4.9356	-0.24%	5.0302	4.9356	-1.25%	5.0673	4.9301	-2.07%	5.2981	4.9301	-2.88%
EUR/CNH	7.9005	-0.24%	8.0157	7.9005	-1.48%	8.1191	7.8855	-2.80%	8.4545	7.8855	-3.58%

\*Dollar index

Market Consensus from London Stock Exchange Group - USD base*			
Currency Pair	Q2 2026	Q3 2026	Q4 2026
AUD/USD	0.7153	0.7200	0.7233
EUR/USD	1.1712	1.1766	1.1900
GBP/USD	1.3498	1.3467	1.3500
NZD/USD	0.5900	0.5967	0.6081
USD/CNY	6.8300	6.8100	6.7700
USD/CAD	1.3681	1.3667	1.3567
USD/JPY	157.22	156.50	154.59
USD/CHF	0.7810	0.7800	0.7784
USD/SGD	1.2800	1.2800	1.2700

\*Please note that the forecasts are sourced from a third-party provider, which may be different from those provided by HSBC. FX is a volatile and fast-moving market. Customers should be mindful of the currency risks involved when conducting FX-related activities. Please refer to our FX publications for more information.

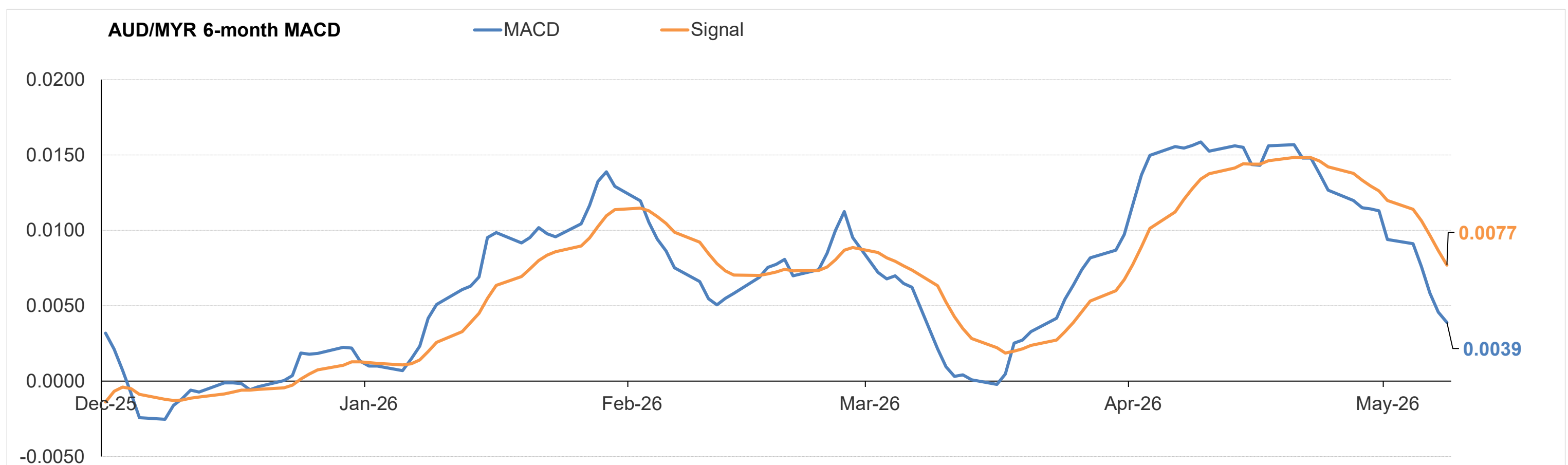
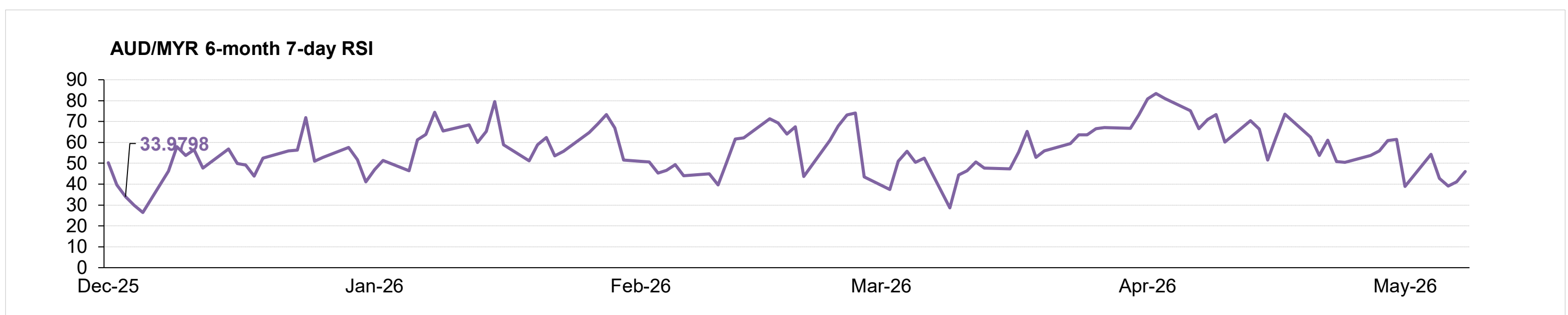
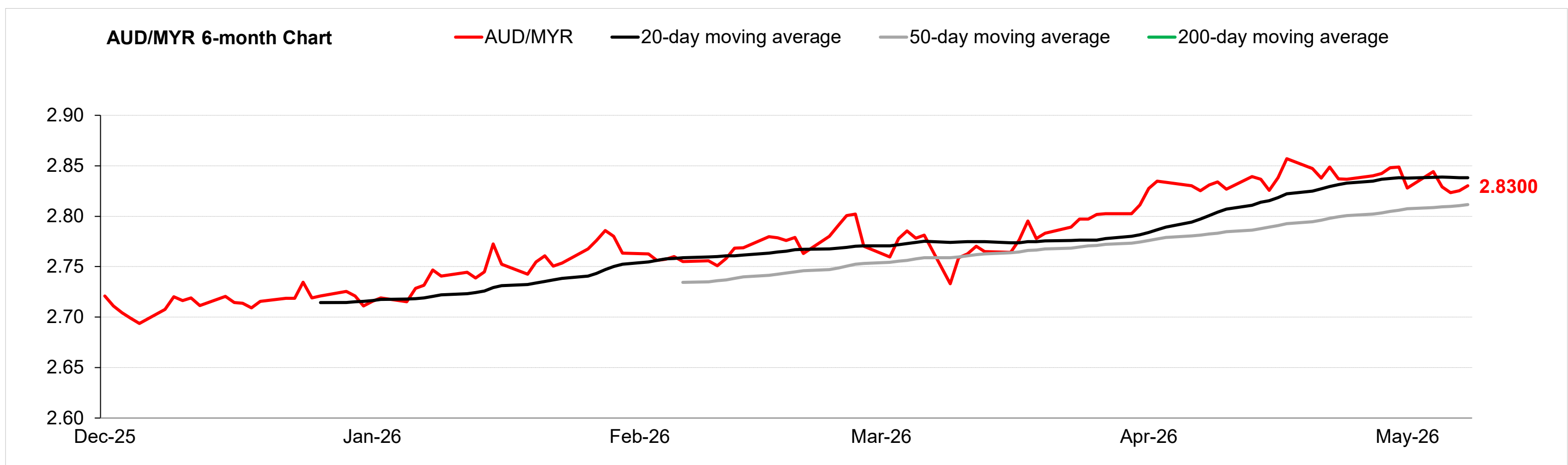
Currency	Current Trend*(vs USD)	Support / Resistance	Market Commentary
<b>AUD</b>	→	vs USD 0.7057 / 0.7257	AUD weakened against USD yesterday after Australia's jobs and PMI data disappointed, keeping the currency defensive despite occasional boosts from shifting geopolitical headlines. AUDUSD fell 0.01% yesterday while AUDHKD ended at 5.60 level.
<b>EUR</b>	↘	vs USD 1.1530 / 1.1751	EUR fell against USD yesterday as euro-area business surveys disappointed, with manufacturing slowing and composite readings deepening contraction, while steady U.S. data kept the dollar supported. EURUSD fell 0.04% yesterday while EURHKD ended at 9.10 level.
<b>GBP</b>	↘	vs USD 1.3268 / 1.3621	GBP lost against USD yesterday after UK flash PMI showed weaker business momentum, while uncertainty over Iran talks and a firmer dollar kept sterling under pressure near recent lows. GBPUSD fell 0.03% yesterday while GBPHKD ended at 10.52 level.
<b>NZD</b>	→	vs USD 0.5795 / 0.5971	NZD gained against USD yesterday as risk appetite improved and a softer dollar tone later in the day helped it edge higher, though earlier caution over Iran talks kept gains limited. NZDUSD rose 0.12% yesterday while NZDHKD ended at 4.60 level.
<b>RMB</b>	↗	vs USD 6.7747 / 6.8303	CNH rose against USD yesterday, staying firmer than oil-sensitive Asian currencies as markets reassessed Middle East developments and favored resilient regional units. USDCNH fell 0.03% yesterday while CNHHKD ended at 1.15 level.
<b>CAD</b>	↘	vs USD 1.3635 / 1.3859	CAD weakened against USD yesterday as lower oil prices reduced support for the loonie, and uncertainty over U.S.-Iran talks kept crude volatile, allowing the dollar to extend gains. USDCAD rose 0.23% yesterday while CADHKD ended at 5.68 level.
<b>JPY</b>	↘	vs USD 156.21 / 160.53	JPY softened against USD yesterday as stronger U.S. manufacturing data pushed the dollar higher, outweighing support from Japan's trade surplus and rate-hike comments. USDJPY rose 0.04% yesterday while JPYHKD ended at 4.92 level.
<b>SGD</b>	↘	vs USD 1.2671 / 1.2858	SGD appreciated against USD yesterday as it remained steady amid renewed oil-shock concerns, with investors favoring resilient Asian currencies despite firmer U.S. economic readings. USDSGD fell 0.01% yesterday while SGDHKD ended at 6.13 level.
<b>MYR</b>	↘	vs USD 3.9166 / 3.9926	Yesterday, USDMYR traded with bullish tone at the back of risk on sentiment over positive headlines over Iran, which led to US yields, oil futures to trade higher. Throughout the day, USDMYR traded lower to track overall risk sentiment to 3.96 levels, and continued to trade in consolidation within this tight range of 3.96-3.97. Flows were balanced whereby custodians and offshore funds were better sellers whereas bond related flows were better buyers for the day. Overnight, there lacked clear direction after waves of headlines on US-Iran peace deal emerged, and we expect USDMYR to open back to levels similar to yesterday's closing around 3.95-3.96 level. Today, USDMYR opened lower at 3.95 -3.96 levels and is expected to trade within range of 3.92 – 3.98 for the rest of the day.

\*Current Trend observations pertain to historical trend technical analysis only and do not reflect any forward looking fundamental views. The signal is generated with both the 20-days moving average and the 50-days moving average.

↗	Up Trend, indicates that the currency has been moving higher against the USD
→	Consolidation, indicates that the currency's movement against the USD has remained sideways
↘	Down Trend, indicates that the currency has been moving lower against the USD

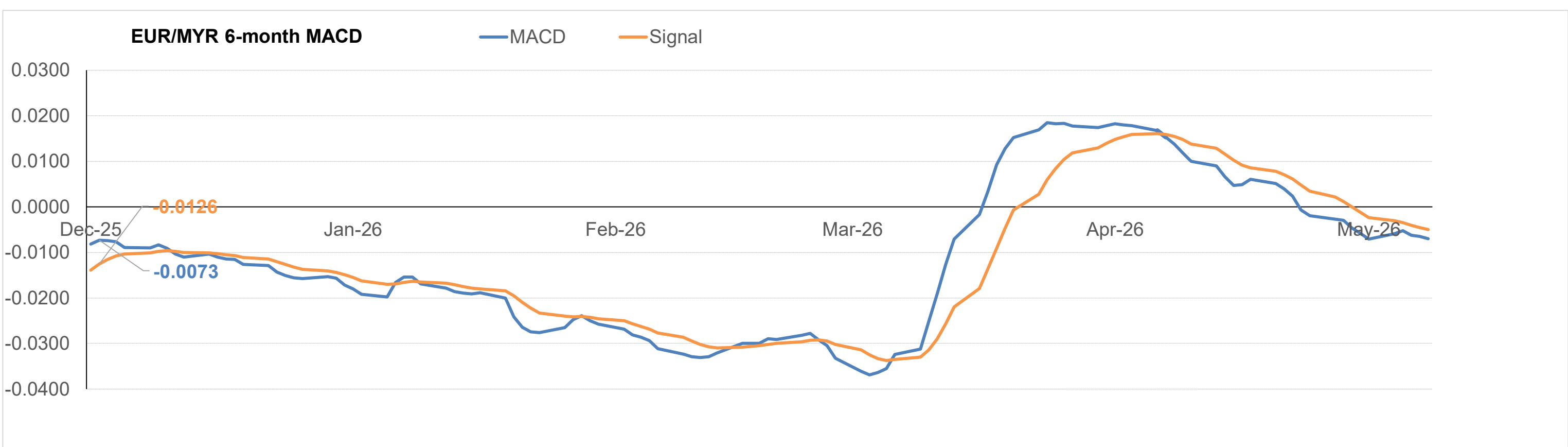
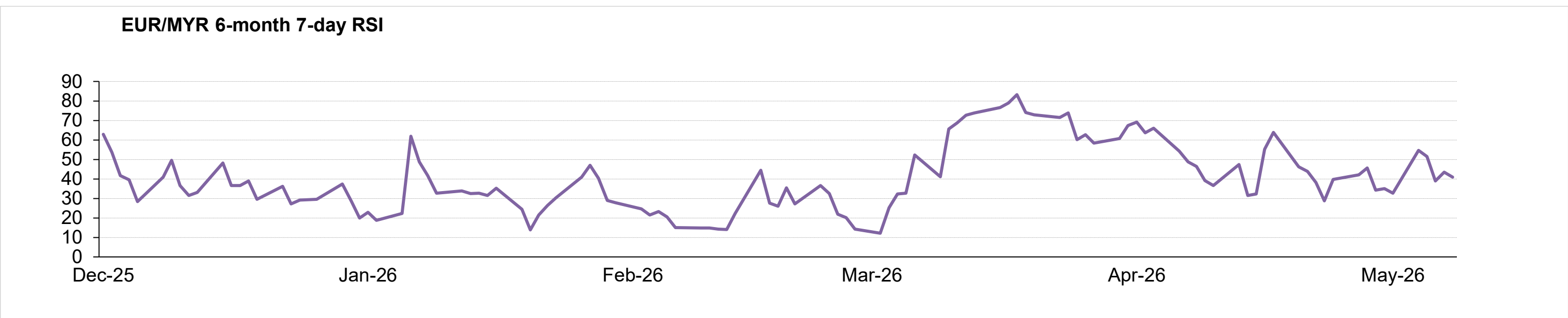
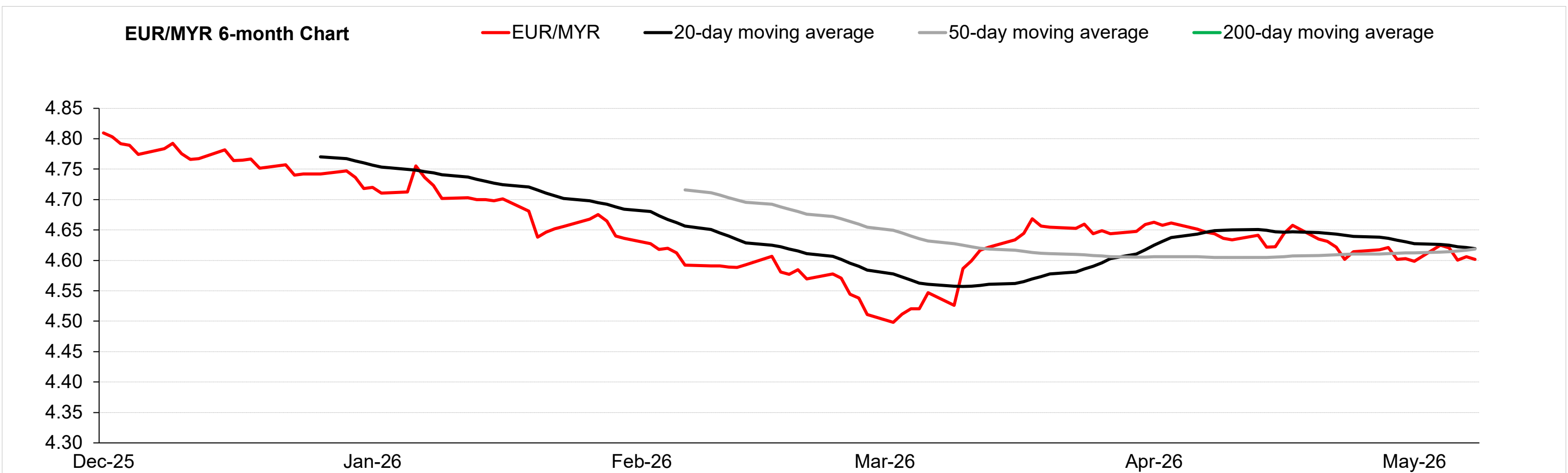
**FX Snapshot - AUD**

Currency	10-Second Pitch	Technical Analysis		
AUD →	Reserve Bank of Australia raised benchmark interest rate in May. AUD weakened against USD yesterday after Australia's jobs and PMI data disappointed, keeping the currency defensive despite occasional boosts from shifting geopolitical headlines. AUDUSD fell 0.01% yesterday while AUDHKD ended at 5.60 level.			
		22-May	vs MYR	vs USD
		Daily change	2.8254	0.7150
		High	0.07%	-0.01%
		Low	2.8652	0.7278
		Support*	2.8182	0.7080
		Resistance*	2.8073	0.7061
			2.8543	0.7259
Market's Focus		Trendlines	Closed at	
(~) Australia GDP recorded at 2.6% YoY in Q4 (-) Australia April unemployment rate arrived at 4.5% , higher than 4.3% in previous month (+) Australia Q1 CPI rose 1.4% YoY, higher than an increase of 0.6% in previous quarter		Spot Rate	2.8300	
		20 day moving average	2.8382	
		50 day moving average	2.8115	
		200 day moving average	2.7607	
		RSI	46.0015	
		MACD	0.0039	
		Signal	0.0077	



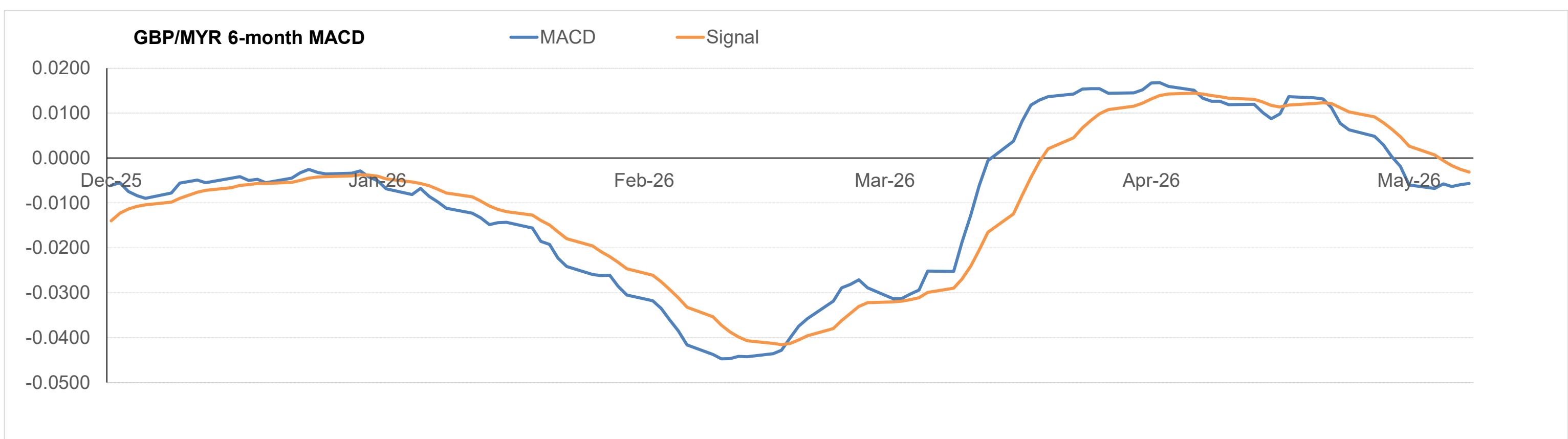
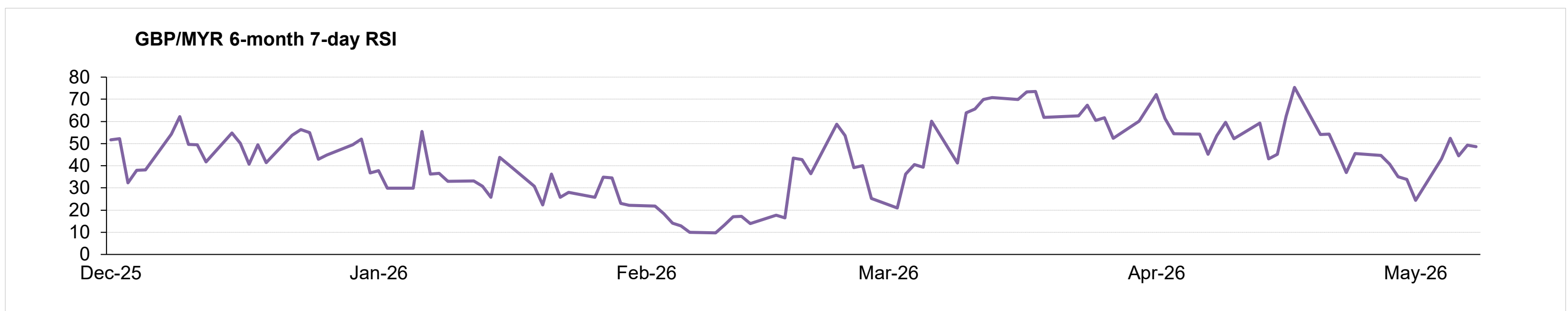
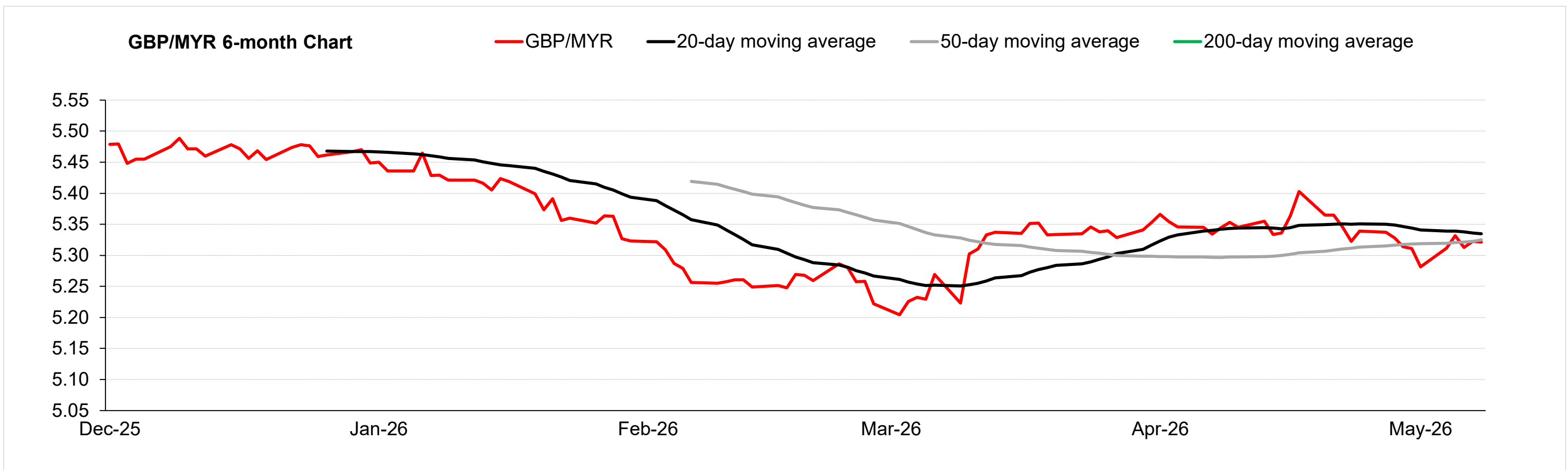
## FX Snapshot - EUR

Currency	10-Second Pitch	Technical Analysis		
<b>EUR</b> 	European Central Bank kept benchmark interest rate unchanged in April. EUR fell against USD yesterday as euro-area business surveys disappointed, with manufacturing slowing and composite readings deepening contraction, while steady U.S. data kept the dollar supported. EURUSD fell 0.04% yesterday while EURHKD ended at 9.10 level.	vs MYR	vs USD	
		22-May	4.6060	1.1619
		Daily change	0.12%	-0.04%
		High	4.6506	1.1797
		Low	4.5858	1.1576
		Support*	4.5777	1.1531
		Resistance*	4.6425	1.1752
Market's Focus		Trendlines	Closed at	
(~) Eurozone April CPI rose 3% YoY, same as previous month (-) Germany May manufacturing PMI arrived at 49.9 , lower than 51.4 in previous month (~) Germany April Business Climate arrived at 84.4		Spot Rate	<b>4.6018</b>	
		20 day moving average	<b>4.6194</b>	
		50 day moving average	4.6189	
		200 day moving average	<b>4.7509</b>	
		RSI	40.8603	
		MACD	-0.0070	
		Signal	-0.0050	

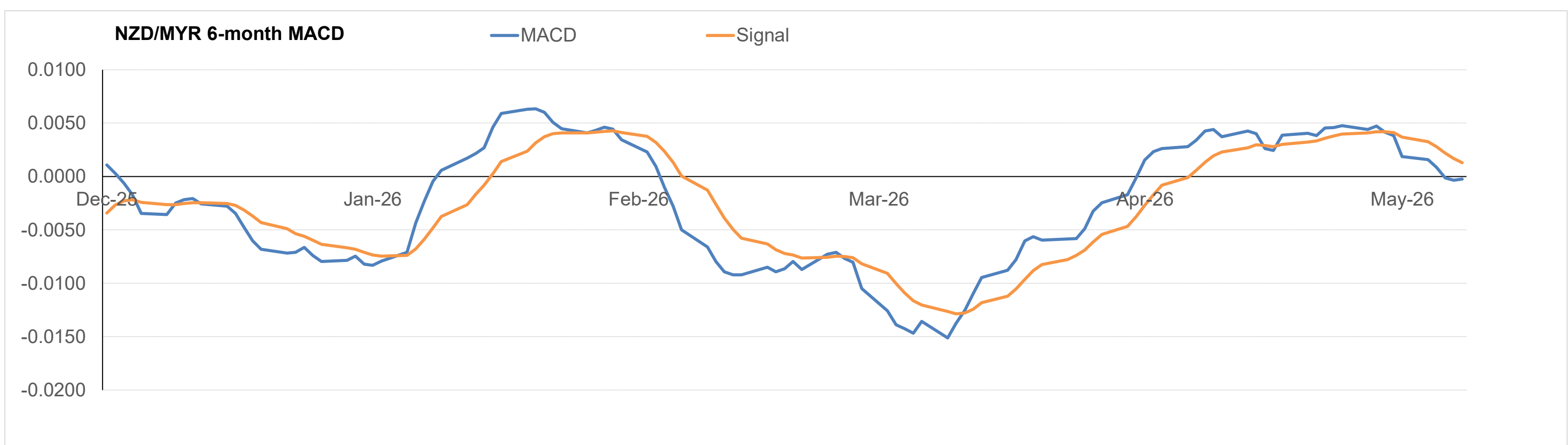
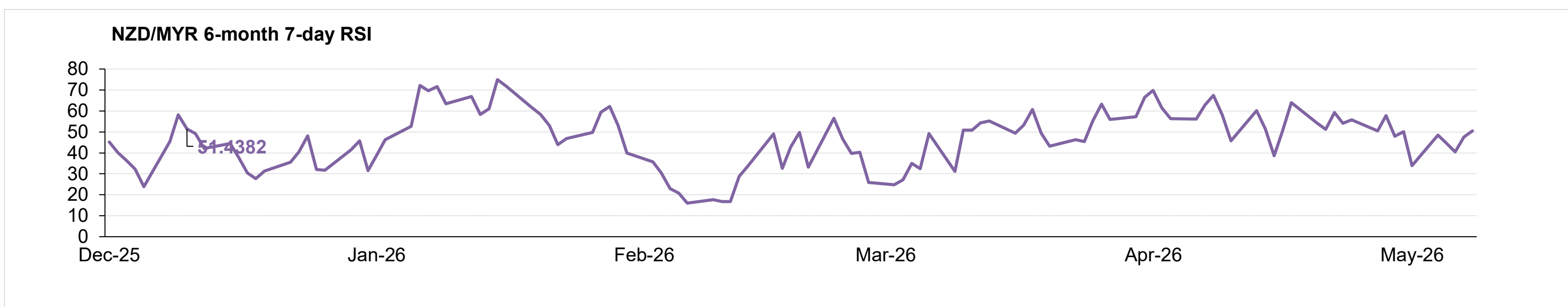
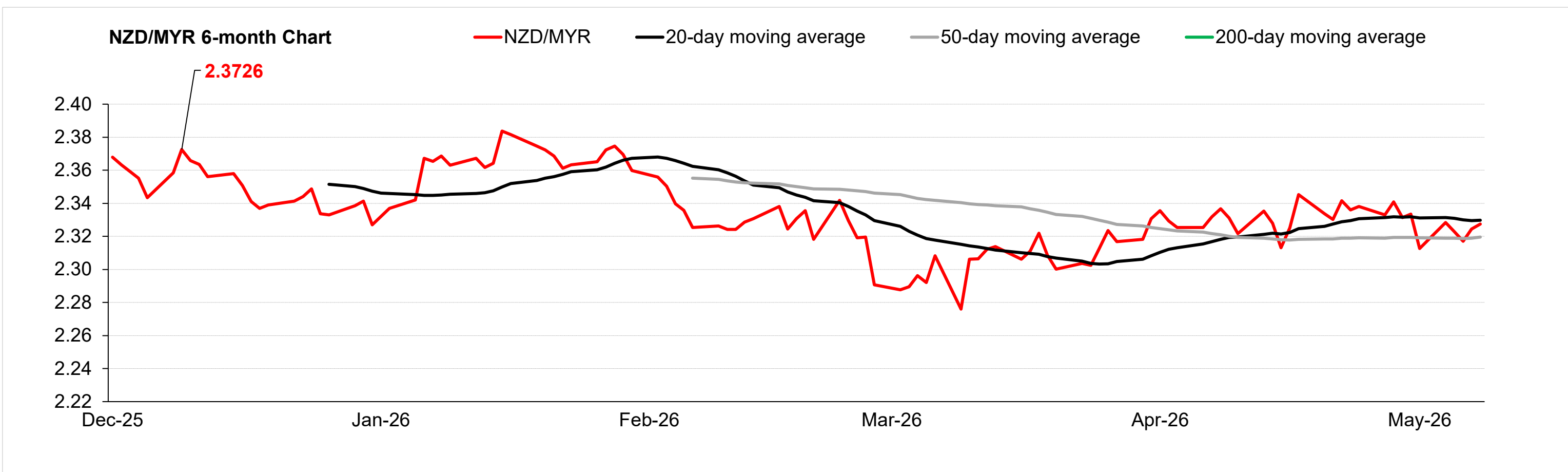



## FX Snapshot - GBP

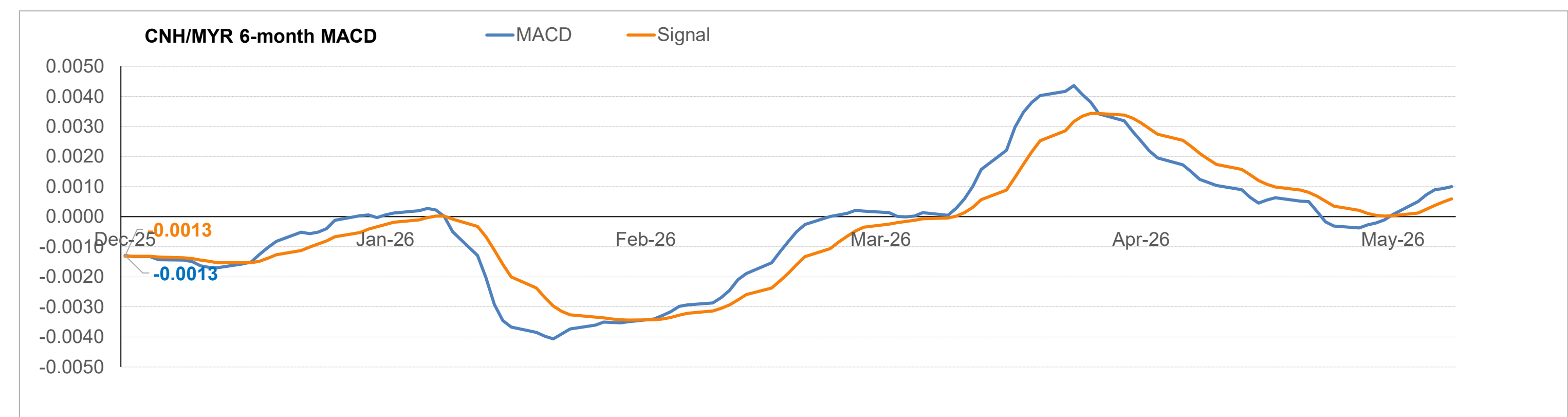
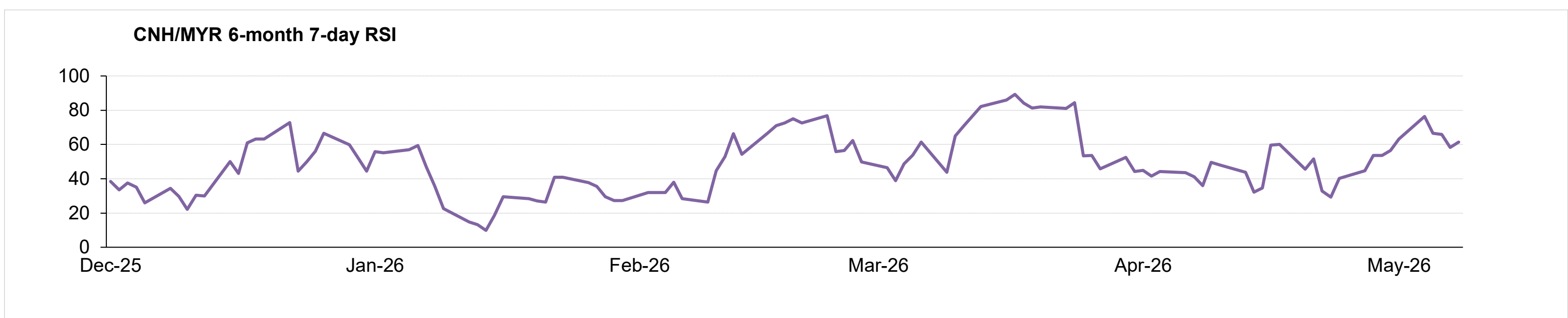
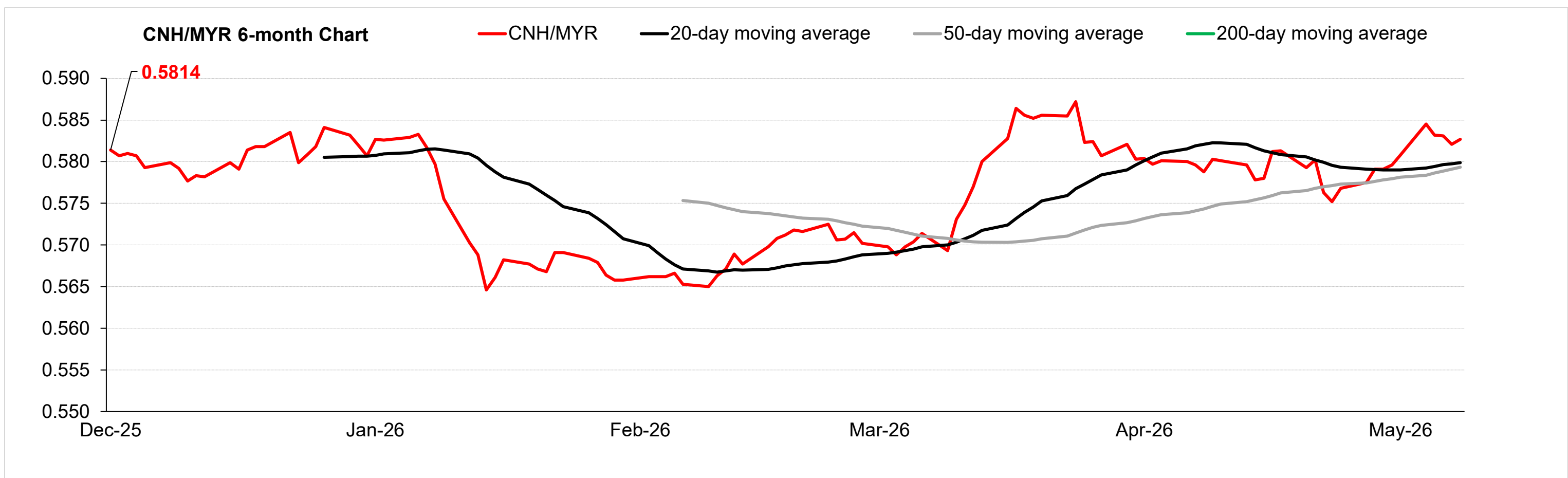
Currency	10-Second Pitch	Technical Analysis		
<b>GBP</b> 	Bank of England kept benchmark interest rate unchanged in April. GBP lost against USD yesterday after UK flash PMI showed weaker business momentum, while uncertainty over Iran talks and a firmer dollar kept sterling under pressure near recent lows. GBPUSD fell 0.03% yesterday while GBPHKD ended at 10.52 level.	vs MYR	vs USD	
		22-May	5.3227	1.3431
		Daily change	0.19%	-0.03%
		High	5.3864	1.3653
		Low	5.2629	1.3303
		Support*	5.2616	1.3272
Resistance*	5.3851	1.3622		
Market's Focus		Trendlines	Closed at	
(~) UK April CPI rose 0.7% YoY, same as previous month (-) UK ILO March 's 3Mths unemployment rate was at 5% , higher than 4.9% in previous month (~) UK Nationwide House Prices All Houses recorded at 3% YoY in April		Spot Rate	5.3213	
		20 day moving average	5.3348	
		50 day moving average	5.3248	
		200 day moving average	5.4579	
		RSI	48.5846	
		MACD	-0.0056	
		Signal	-0.0032	




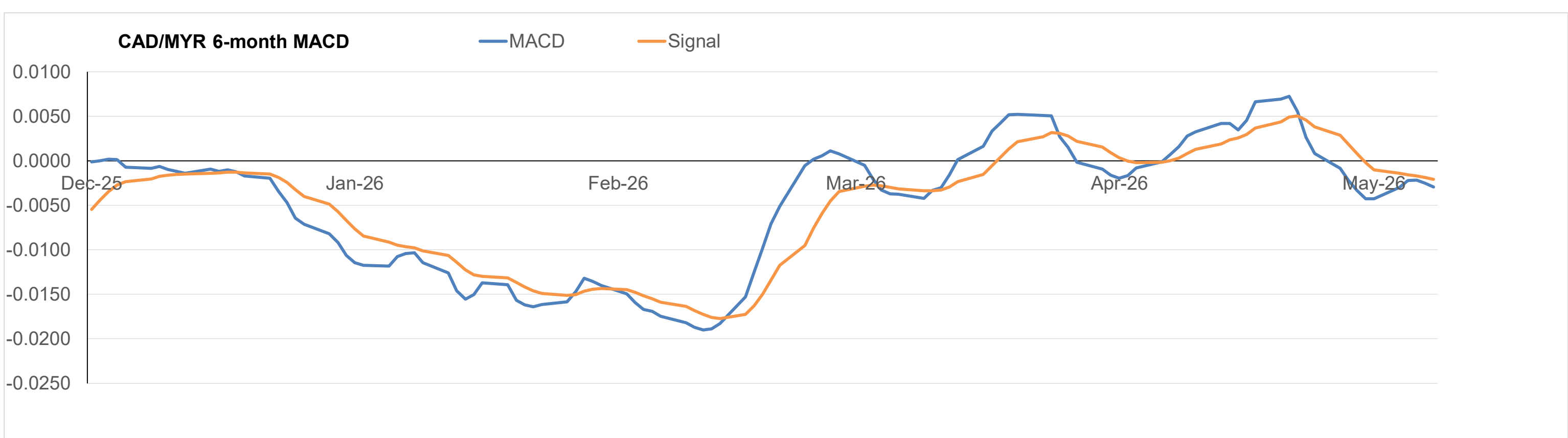
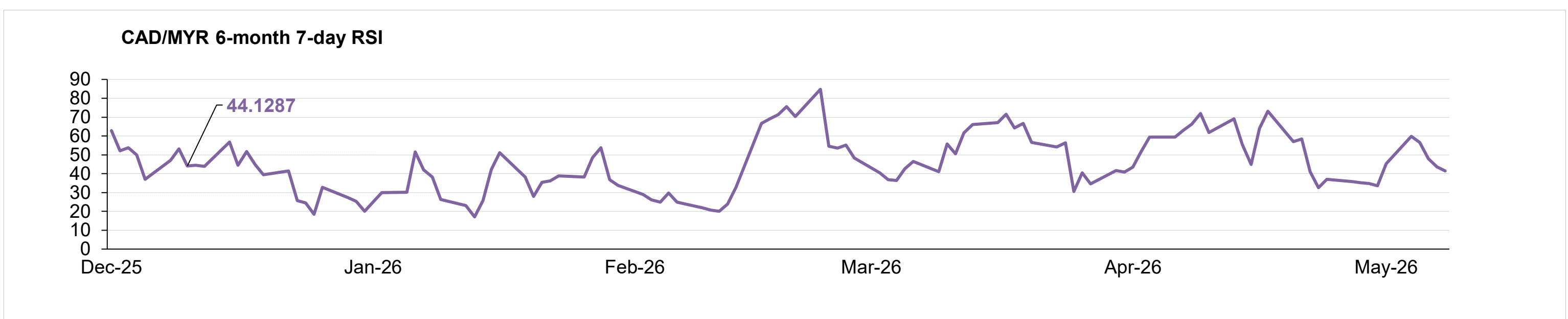
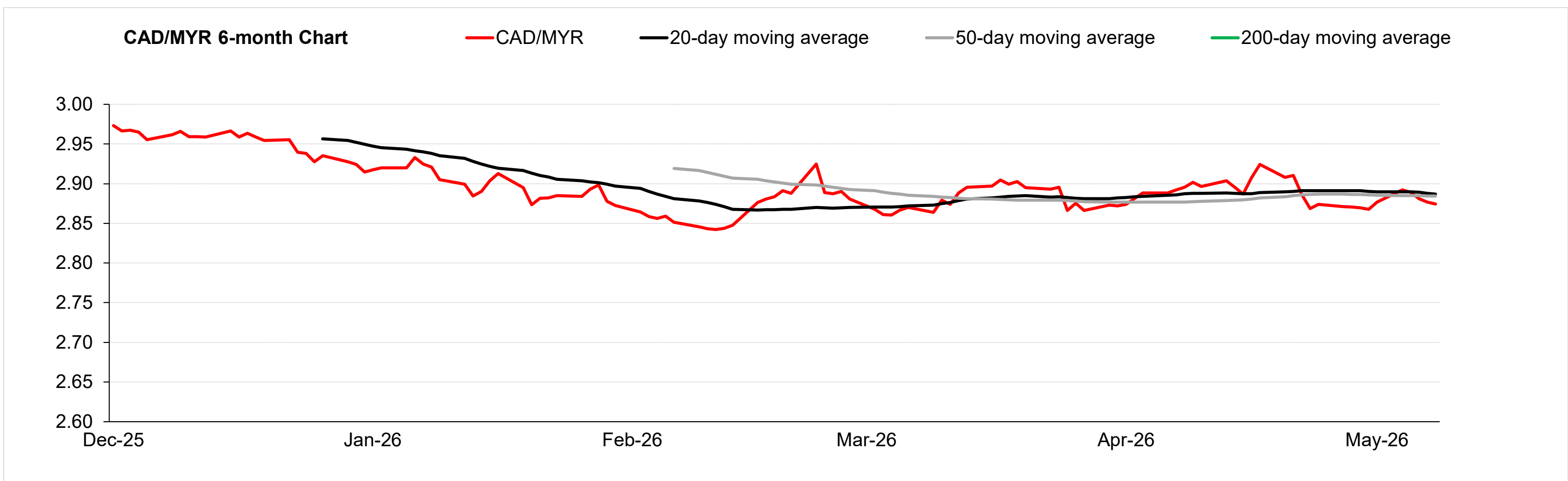
FX Snapshot - NZD				
Currency	10-Second Pitch	Technical Analysis		
NZD →	NZD gained against USD yesterday as risk appetite improved and a softer dollar tone later in the day helped it edge higher, though earlier caution over Iran talks kept gains limited. NZDUSD rose 0.12% yesterday while NZDHKD ended at 4.60 level.		vs MYR	vs USD
		22-May	2.3244	0.5875
		Daily change	0.32%	0.12%
		High	2.3525	0.5991
		Low	2.3055	0.5815
		Support*	2.3024	0.5796
		Resistance*	2.3494	0.5972
Market's Focus		Trendlines	Closed at	
(~) New Zealand Q4 GDP rose 1.3% YoY, same as previous quarter (~) New Zealand Q1 CPI rose 3.1% YoY, same as previous quarter (+) New Zealand Q1 unemployment rate arrived at 5.3% , lower than 5.4% in previous quarter		Spot Rate	2.3275	
		20 day moving average	2.3299	
		50 day moving average	2.3196	
		200 day moving average	2.3727	
		RSI	50.5522	
		MACD	-0.0002	
		Signal	0.0013	



FX Snapshot - CNH		
Currency	10-Second Pitch	Technical Analysis
<b>RMB</b>  	CNH rose against USD yesterday, staying firmer than oil-sensitive Asian currencies as markets reassessed Middle East developments and favored resilient regional units. USDCNH fell 0.03% yesterday while CNHHKD ended at 1.15 level.	vs MYR 22-May 0.5821      USD vs 6.8001
		Daily change -0.17%      -0.03%
		High 0.5847      6.8360
		Low 0.5739      6.7816
		Support* 0.5758      6.7758
		Resistance* 0.5866      6.8302
Market's Focus	Trendlines	Closed at
(+) China Q1 GDP rose 5% YoY, higher than an increase of 4.5% in previous quarter (-) China CPI recorded at 1.2% YoY in April (-) China April Caixin manufacturing PMI arrived at 50.3 (-) China April industrial production rose 4.1% YoY, lower than an increase of 5.7% in previous month	Spot Rate <b>0.5827</b> 20 day moving average <b>0.5799</b> 50 day moving average 0.5793 200 day moving average <b>0.5815</b> RSI 61.3258 MACD 0.0010 Signal 0.0006	

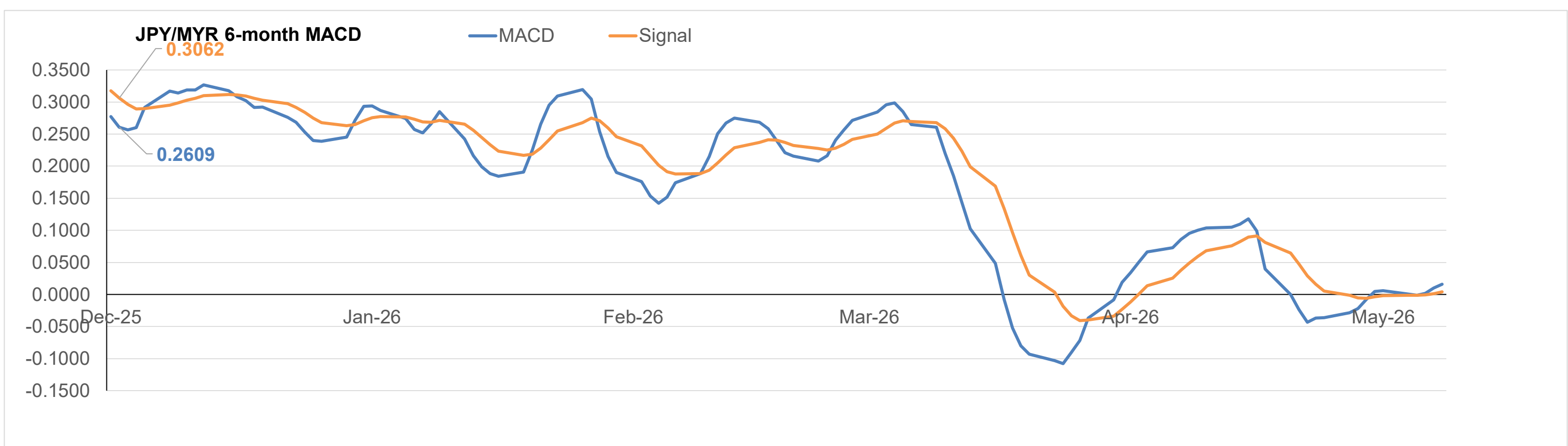
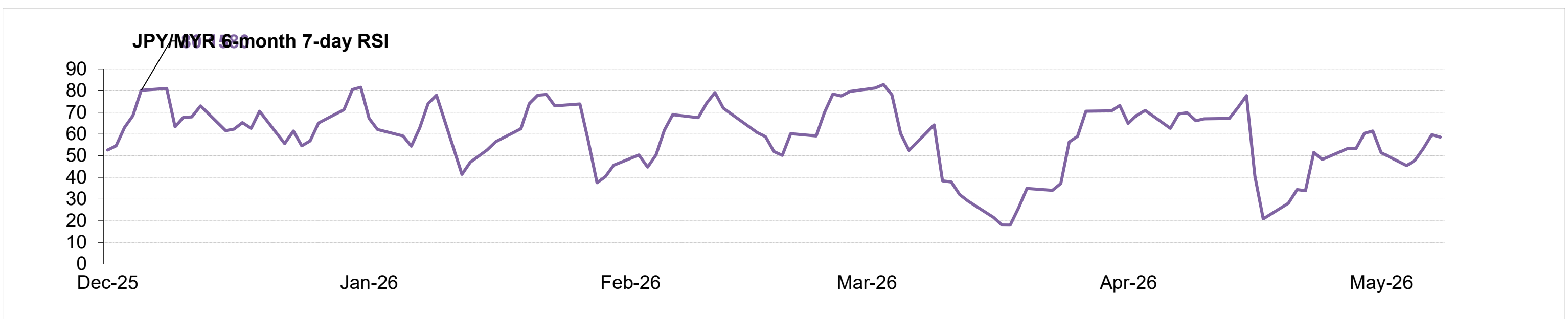
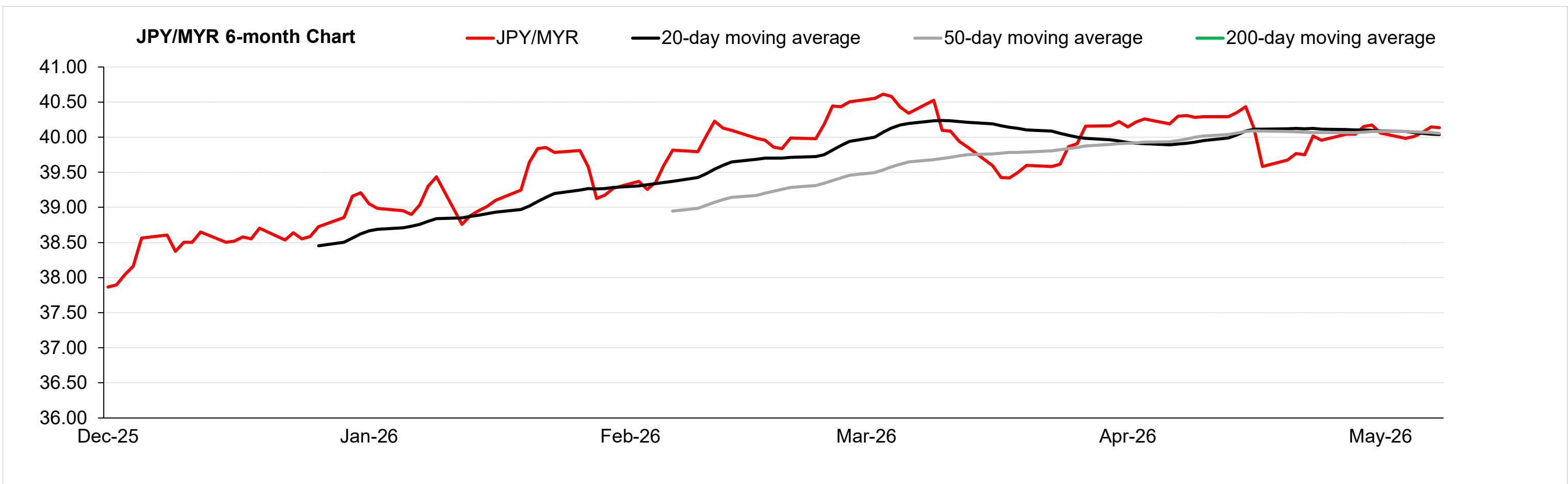


FX Snapshot - CAD			
Currency	10-Second Pitch	Technical Analysis	
<b>CAD</b>  	Bank of Canada kept benchmark interest rate unchanged in April. CAD weakened against USD yesterday as lower oil prices reduced support for the loonie, and uncertainty over U.S.-Iran talks kept crude volatile, allowing the dollar to extend gains. USDCAD rose 0.23% yesterday while CADHKD ended at 5.68 level.	vs MYR 22-May: 2.8767 USD vs: 1.3777	
		Daily change: -0.16%	0.23%
		High: 2.9206	1.3800
		Low: 2.8623	1.3578
		Support*: 2.8525	1.3637
		Resistance*: 2.9108	1.3859
Market's Focus		Trendlines	
(-) Canada GDP recorded at 0.72% YoY in Q4 (+) Canada April CPI rose 2.8% YoY, higher than an increase of 2.4% in previous month (-) Canada April unemployment rate arrived at 6.9% (-) Canada April Manufacturing PMI arrived at 53.3		<b>Spot Rate</b> : 2.8743 <b>20 day moving average</b> : 2.8867 50 day moving average: 2.8844 <b>200 day moving average</b> : 2.9444 RSI: 41.3649 MACD: -0.0029 Signal: -0.0021	
		Closed at	




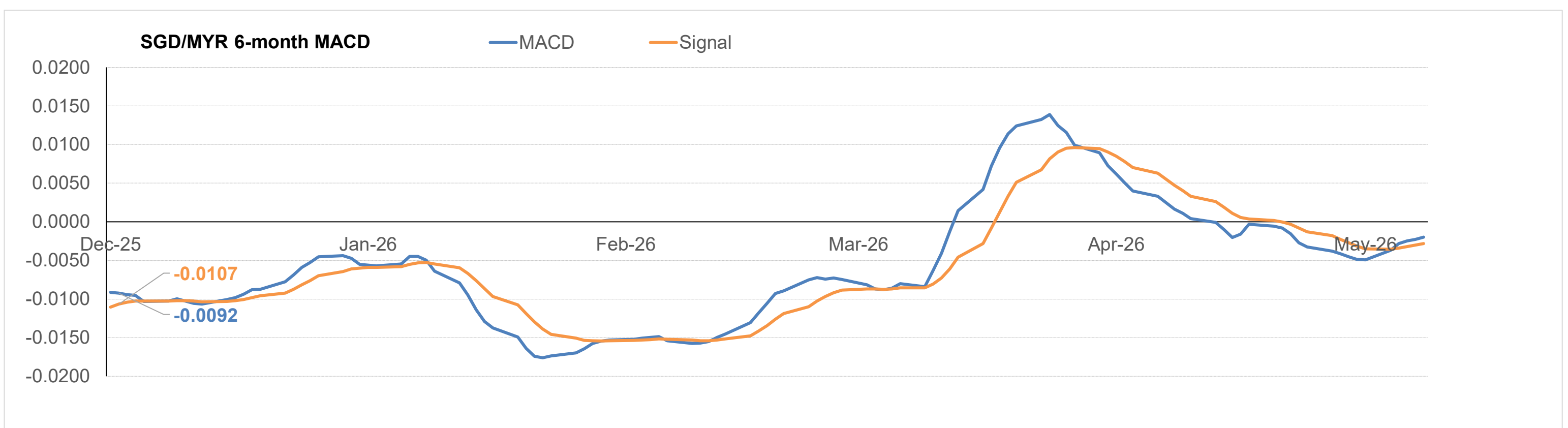
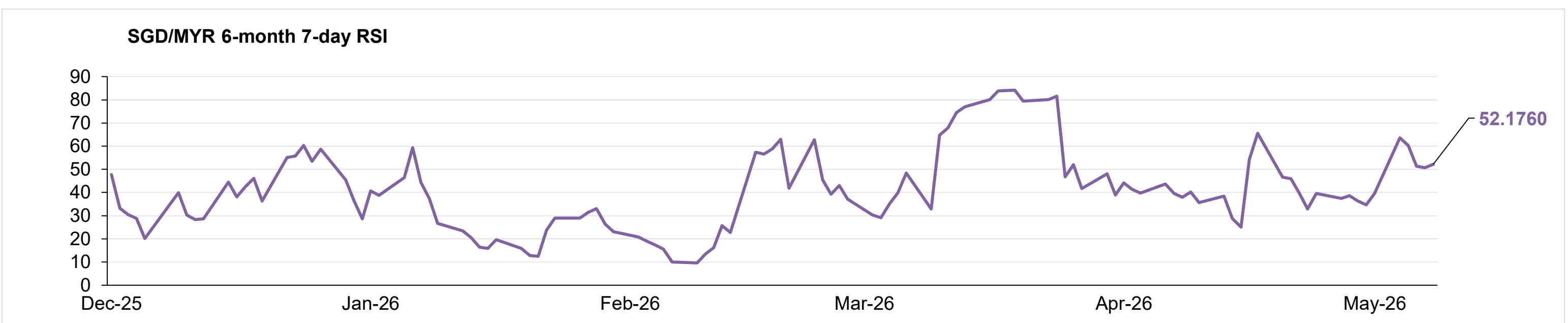
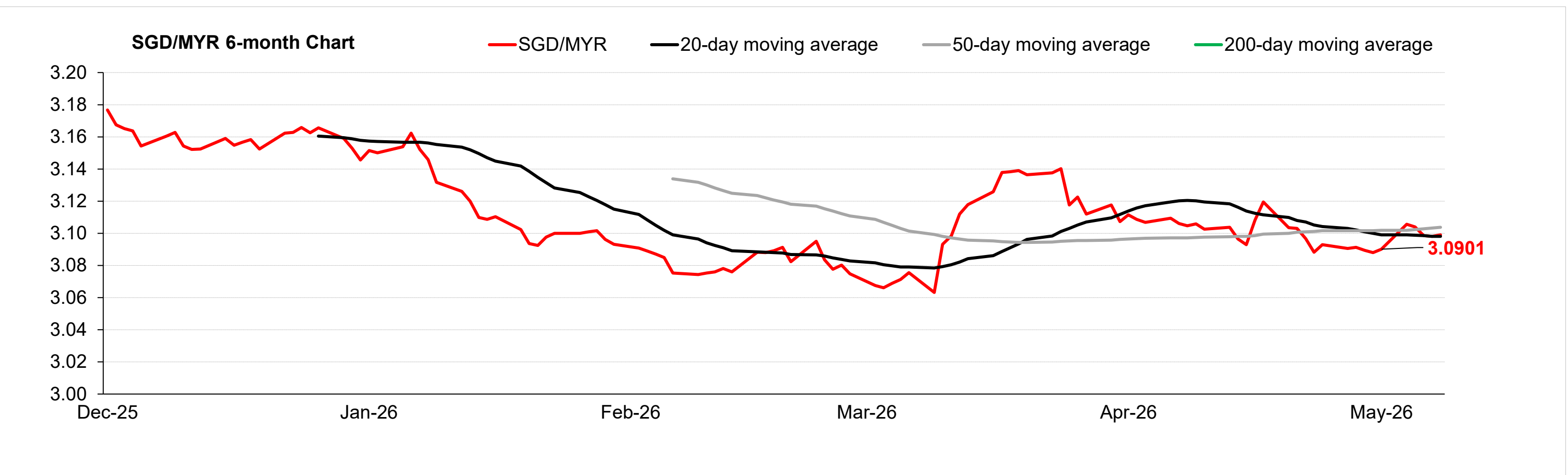
**FX Snapshot - JPY**

Currency	10-Second Pitch	Technical Analysis		
JPY ↓	Bank of Japan kept benchmark interest rate unchanged in April. JPY softened against USD yesterday as stronger U.S. manufacturing data pushed the dollar higher, outweighing support from Japan's trade surplus and rate-hike comments. USDJPY rose 0.04% yesterday while JPYHKD ended at 4.92 level.	vs MYR	USD vs	
		22-May	40.15	158.98
		Daily change	0.19%	0.04%
		High	40.25	159.34
		Low	39.26	155.04
		Support*	39.52	156.23
	Resistance*	40.52	160.53	
Market's Focus		Trendlines	Closed at	
(+) Japan Q1 GDP rose 2.1% YoY, higher than an increase of 1.3% in previous quarter (-) Japan April CPI nationwide ex fresh food rose 1.4% YoY, lower than an increase of 1.8% in previous month (-) Japan May manufacturing PMI arrived at 54.5, lower than 55.1 in previous month (-) Japan March Industrial Production rose -0.4% MoM, lower than an increase of -0.5% in previous month		Spot Rate	40.1380	
		20 day moving average	40.0390	
		50 day moving average	40.0574	
		200 day moving average	38.1235	
		RSI	58.5444	
		MACD	0.0159	
		Signal	0.0043	



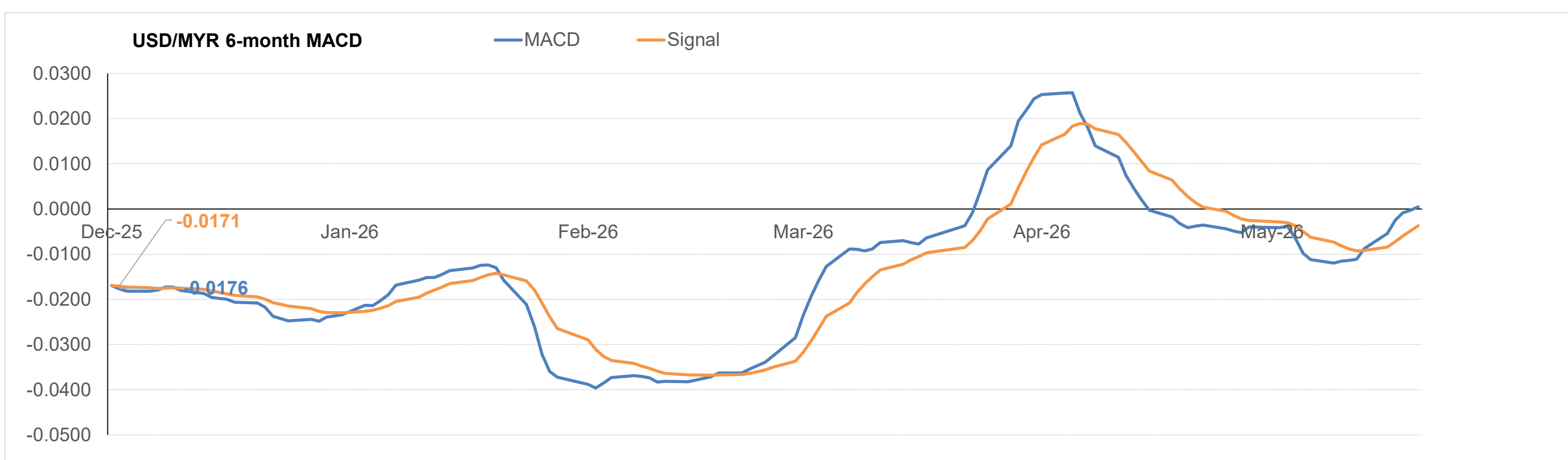
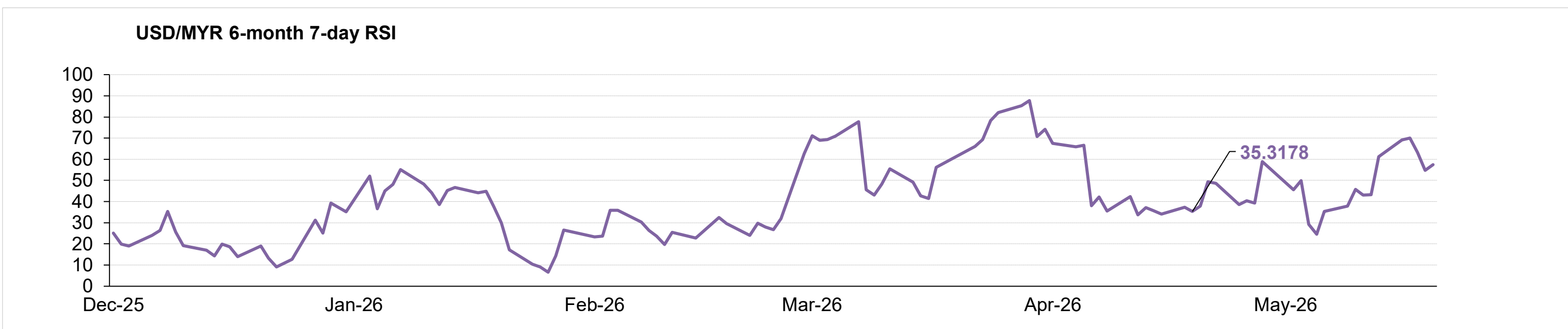
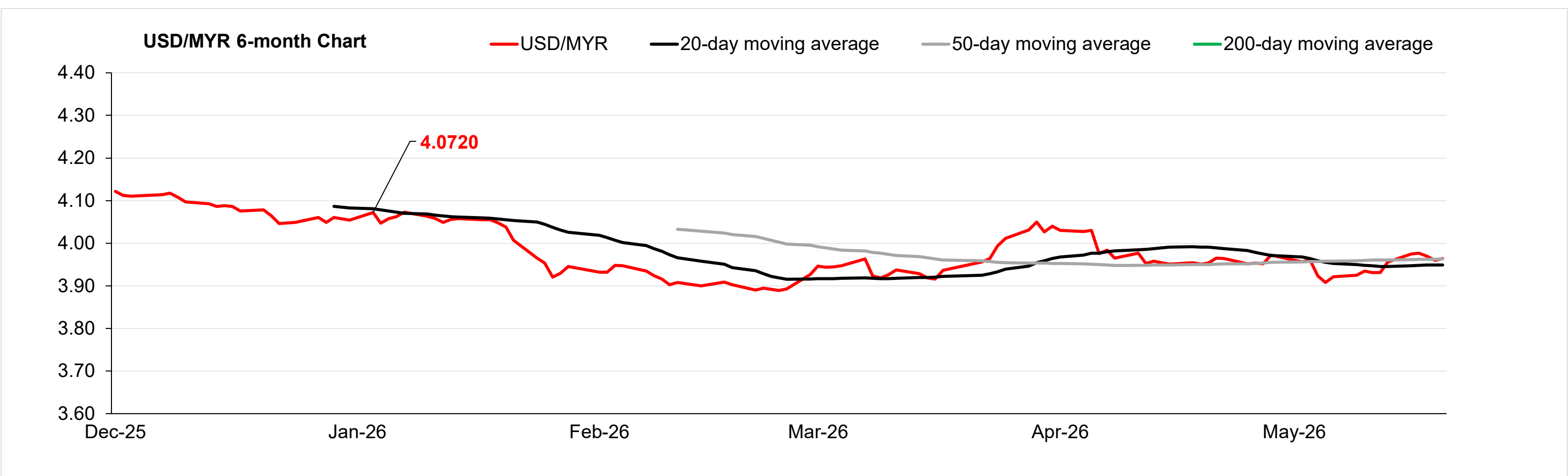
**FX Snapshot - SGD**

Currency	10-Second Pitch	Technical Analysis		
<b>SGD</b> 	SGD appreciated against USD yesterday as it remained steady amid renewed oil-shock concerns, with investors favoring resilient Asian currencies despite firmer U.S. economic readings. USDSGD fell 0.01% yesterday while SGDHKD ended at 6.13 level.			
		vs MYR	USD vs	
		22-May	3.0982	1.2780
		Daily change	-0.01%	-0.01%
		High	3.1161	1.2836
		Low	3.0798	1.2651
Support*	3.0800	1.2675		
Resistance*	3.1163	1.2860		
Market's Focus		Trendlines	Closed at	
(-) Singapore CPI recorded at 1.8% YoY in March (~) Singapore Q1 unemployment rate arrived at 2.1% (+) Singapore April Non Oil Domestic Exports rose 24.5% YoY, higher than an increase of 15.3% in previous month		Spot Rate	3.0990	
		20 day moving average	3.0980	
		50 day moving average	3.1036	
		200 day moving average	3.1674	
		RSI	52.1760	
		MACD	-0.0020	
		Signal	-0.0028	



**FX Snapshot - MYR**

Currency	10-Second Pitch	Technical Analysis	
MYR	Yesterday, USDMYR traded with bullish tone at the back of risk on sentiment over positive headlines over Iran, which led to US yields, oil futures to trade higher. Throughout the day, USDMYR traded lower to track overall risk sentiment to 3.96 levels, and continued to trade in consolidation within this tight range of 3.96-3.97. Flows were balanced whereby custodians and offshore funds were better sellers whereas bond related flows were better buyers for the day. Overnight, there lacked clear direction after waves of headlines on US-Iran peace deal emerged, and we expect USDMYR to open back to levels similar to yesterday's closing around 3.95-3.96 level. Today, USDMYR opened lower at 3.95 -3.96 levels and is expected to trade within range of 3.92 – 3.98 for the rest of the day.	USD vs	
		22-May	3.9597
		Daily change	-0.25%
		High	3.9825
		Low	3.9065
		Support*	3.9166
Resistance*	3.9926		
	<b>Market's Focus</b>	<b>Trendlines</b>	<b>Closed at</b>
	(-) Foreign Reserves (Apr 30): \$129.7b; prior \$128.8b (+) Trade Balance MYR (Mar): 24.55b; prior 16.71b, exp 25.9b (+) CPI YoY (Apr): 1.9%; prior 1.7%; exp 1.9% (-) GDP YoY (1Q F): 5.4%; prior 5.3%; exp 5.3% (-) GDP SA QoQ (1Q): 0.0%; prior 0.8%; exp 0.3% (+) BoP Current Account Balance MYR (1Q): 12.5b; prior 2.0b; exp 16.7b (+) Industrial Production YoY (Mar): 3.1%; prior 3.1%; exp 3.5% (+) Manufacturing Sales Value YoY (Mar): 5.3%; prior 3.9% (+) S&P Global Malaysia PMI Mfg (Apr): 51.6; prior 50.7	Spot Rate 20 day moving average 50 day moving average 200 day moving average RSI MACD Signal	3.9637 3.9492 3.9633 4.0788 57.4227 0.0005 -0.0037



**Important Economic Data Release**

Date	Events	Reporting Period	Analysts Consensus	Previous	Actual
<b>United States</b>					
5/18/2026	NAHB Housing Market Indx	May	34	34	37
5/18/2026	Net L-T Flows,Exswaps	Mar		58.6B	81.3B
5/19/2026	Pending Home Sales Change MM	Apr	1%	1.50%	1.40%
5/21/2026	Cont Jobless Clm	Weekly	1.785M	1.782M	1.782M
5/21/2026	Housing Starts Number	Apr	1.41M	1.502M	1.465M
5/21/2026	Initial Jobless Clm	Weekly	210k	211k	209k
5/21/2026	Philly Fed Business Indx	May	18	26.7	-0.4
5/22/2026	Leading Index Chg MM	Apr	-0.20%	-0.60%	-
5/22/2026	U Mich Sentiment Final	May	48.2	48.2	-
<b>Regional</b>					
5/18/2026	China Urban Investment (YTD)YY	Apr	1.60%	1.70%	-1.60%
5/18/2026	China Industrial Output YY	Apr	5.90%	5.70%	4.10%
5/18/2026	China Retail Sales YY	Apr	2%	1.70%	0.20%
5/18/2026	NZ Elec Card Retail Sale YY	Apr		2.70%	2%
5/19/2026	HK Unemployment Rate	Apr		3.70%	3.70%
5/20/2026	NZ Imports	Apr		7.25B	6.7B
5/20/2026	NZ Trade Balance	Apr		698M	1920M
5/21/2026	Australia Employment	Apr	15k	17.9k	-18.6k
5/21/2026	Australia Participation Rate	Apr	66.80%	66.80%	66.70%
5/21/2026	Australia Unemployment Rate	Apr	4.30%	4.30%	4.50%
5/21/2026	HK Consumer Price Index	Apr	2%	1.70%	1.70%
5/21/2026	NZ Retail Sales Volumes QQ	Quarterly		0.90%	0.90%
<b>G7 Countries</b>					
5/18/2026	Japan GDP QQ	Quarterly	0.40%	0.30%	0.50%
5/18/2026	Japan GDP Deflator YY Prelim	Quarterly		3.40%	3.40%
5/19/2026	Canada CPI BoC Core YY	Apr		2.50%	2.10%
5/19/2026	Canada CPI Inflation YY	Apr	3.10%	2.40%	2.80%
5/19/2026	Japan Capacity Utilization MM SA	Mar		-0.10%	-1.20%
5/19/2026	Japan Tertiary Ind Act NSA	Mar		-0.70%	16.50%
5/19/2026	UK Claimant Count Unem Chng	Apr		26.8k	26.5k
5/19/2026	UK ILO Unemployment Rate	Mar	4.90%	4.90%	5%
5/20/2026	Japan Machinery Orders MM	Mar	-8.10%	13.60%	-9.40%
5/20/2026	Japan Machinery Orders YY	Mar	4.50%	24.70%	
5/20/2026	Japan Trade Balance Total Yen	Apr	-29.7B	643B	301.9B
5/20/2026	UK Core CPI YY	Apr	2.60%	3.10%	2.50%
5/20/2026	UK CPI MM	Apr	0.90%	0.70%	0.70%
5/20/2026	UK CPI YY	Apr	3%	3.30%	2.80%
5/20/2026	UK PPI Output Prices MM NSA	Apr	1%	0.90%	1.40%
5/20/2026	UK PPI Output Prices YY NSA	Apr	2.80%	2.60%	4%
5/20/2026	UK RPI-X (Retail Prices) MM	Apr		0.80%	0.80%
5/20/2026	UK RPI MM	Apr	1.40%	0.80%	0.70%
5/20/2026	UK RPI YY	Apr	3.60%	4.10%	3%
5/21/2026	Japan CPI, Core Nationwide YY	Apr	1.70%	1.80%	1.40%
5/22/2026	Canada Retail Sales MM	Mar	0.60%	0.70%	-
5/22/2026	France Business Climate Overall	May	94	94	-
5/22/2026	Germany GDP Detailed QQ SA	Quarterly	0.30%	0.30%	-
5/22/2026	Germany GDP Detailed YY NSA	Quarterly	0.50%	0.50%	-
5/22/2026	Germany Ifo Business Climate New	May	84.2	84.4	-
5/22/2026	Germany Ifo Curr Conditions New	May	85.1	85.4	-

**Important Economic Data Release**

		Current	Night Desk		2 Weeks		1 Month		3 Months	
			High	Low	High	Low	High	Low	High	Low
AUD/MYR	AUDMYR BGNT Curncy	2.8285	2.8297	2.8234	2.8544	2.8450	2.8652	2.8548	2.8652	2.8548
EUR/MYR	EURMYR BGNT Curncy	4.5997	4.6009	4.5925	4.6323	4.6186	4.6587	4.6555	4.7094	4.6569
GBP/MYR	GBPMYR BGNT Curncy	5.3184	5.3196	5.3069	5.3484	5.3279	5.4027	5.4003	5.4027	5.4003
MYR/JPY	MYRJPY BGNT Curncy	40.1080	40.1570	40.0880	40.2540	40.1280	40.4710	40.3550	40.6990	40.5230
NZD/MYR	NZDMYR BGNT Curncy	2.3266	2.3283	2.3214	2.3453	2.3364	2.3525	2.3433	2.3525	2.3433
SGD/MYR	SGDMYR BGNT Curncy	3.0973	3.0984	3.0923	3.1090	3.1023	3.1199	3.1179	3.1585	3.1346
USD/MYR	MYR BGNT Curncy	3.9615	3.9615	3.9535	3.9825	3.9700	3.9825	3.9707	4.0515	4.0280
AUD/USD	AUD BGNT Curncy	0.7140	0.7168	0.7135	0.7272	0.7236	0.7278	0.7236	0.7278	0.7236
EUR/USD	EUR BGNT Curncy	1.1611	1.1630	1.1609	1.1795	1.1744	1.1797	1.1744	1.1849	1.1784
GBP/USD	GBP BGNT Curncy	1.3426	1.3449	1.3417	1.3653	1.3551	1.3658	1.3579	1.3658	1.3579
NZD/USD	NZD BGNT Curncy	0.5872	0.5888	0.5846	0.5983	0.5938	0.5991	0.5947	0.6013	0.5970
USD/JPY	JPY BGNT Curncy	159.0700	159.3370	158.8160	159.3400	158.8200	160.7200	159.4200	160.7200	159.4900
AUD/GBP	AUDGBP BGNT Curncy	0.5318	0.5325	0.5315	0.5394	0.5357	0.5394	0.5357	0.5394	0.5357
AUD/NZD	AUDNZD BGNT Curncy	1.2157	1.2172	1.2132	1.2254	1.2211	1.2254	1.2211	1.2254	1.2211
AUD/SGD	AUDSGD BGNT Curncy	0.9130	0.9139	0.9103	0.9250	0.9215	0.9250	0.9215	0.9250	0.9215
EUR/AUD	EURAUD BGNT Curncy	1.6261	1.6273	1.6174	1.6383	1.6279	1.6443	1.6383	1.6846	1.6705
EUR/NZD	EURNZD BGNT Curncy	1.9769	1.9784	1.9679	1.9938	1.9852	2.0055	1.9966	2.0313	2.0177
EUR/GBP	EURGBP BGNT Curncy	0.8648	0.8651	0.8632	0.8731	0.8700	0.8731	0.8700	0.8789	0.8737
GBP/SGD	GBPSGD BGNT Curncy	1.7168	1.7169	1.7124	1.7313	1.7190	1.7352	1.7267	1.7352	1.7267
GBP/NZD	GBPNZD BGNT Curncy	2.2859	2.2868	2.2764	2.3010	2.2912	2.3152	2.3046	2.3252	2.3136
AUD/HKD	AUDHKD BGNT Curncy	5.5937	0.1789	0.1782	5.6941	5.6672	5.7029	5.6672	5.7029	5.6672
GBP/HKD	GBPHKD BGNT Curncy	10.5190	10.5234	10.5103	10.6888	10.6097	10.7000	10.6425	10.7000	10.6425
USD/CAD	USDCAD BGNT Curncy	1.3789	1.3789	1.3770	1.3800	1.3761	1.3800	1.3761	1.3967	1.3916
CAD/MYR	CADMYR BGNT Curncy	2.8727	2.8738	2.8677	2.8962	2.8876	2.9260	2.9223	2.9304	2.9223
GBP/AUD	GBPAUD BGNT Curncy	1.8804	1.8813	1.8688	1.8911	1.8799	1.8956	1.8853	1.9402	1.9259
USD/SGD	USDSGD BGNT Curncy	1.2789	1.2791	1.2762	1.2836	1.2800	1.2836	1.2800	1.2931	1.2891
EUR/SGD	EURSGD BGNT Curncy	1.4849	1.4851	1.4755	1.4973	1.4935	1.4999	1.4943	1.5018	1.4981
XAU/MYR	XAUMYR Curncy	17926.2969	17992.2188	17904.7656	18732.0527	18417.4570	18869.2676	18642.0059	21310.1758	20719.0938
XAU/USD	XAUUSD Curncy	4525.1200	4544.7295	4520.7754	4773.5300	4679.3000	4773.5300	4715.7200	5419.1100	5261.5500
XAU/GBP	XAUGBP Curncy	3370.2300	3383.2300	3367.4800	3508.7700	3457.0200	3529.9300	3492.2800	4064.0500	3934.2100
XAU/AUD	XAUAUD Curncy	6337.9300	6355.2813	6332.5820	6590.4700	6488.3900	6656.6300	6593.6200	7686.5800	7460.2400
XAU/EUR	XAUEUR Curncy	3896.8900	3911.5464	3892.4937	4053.2100	3989.6100	4061.6100	4017.0300	4629.1000	4500.5400
AUD/CAD	AUDCAD BGNT Curncy	0.9845	0.9873	0.9805	0.9958	0.9916	0.9958	0.9916	0.9958	0.9916
AUD/JPY	AUDJPY BGNT Curncy	113.5760	113.8570	113.3405	114.7390	114.2410	114.7390	114.2410	114.7390	114.2410
CAD/JPY	CADJPY BGNT Curncy	115.3570	115.6300	115.2305	115.7760	115.4370	117.5180	116.6210	117.5180	116.6210
NZD/JPY	NZDJPY BGNT Curncy	93.4190	93.5215	93.1140	94.0400	93.5120	94.3270	93.7550	94.3270	93.7550
SGD/JPY	SGDJPY BGNT Curncy	124.3760	124.4680	124.1832	124.4765	124.2911	125.4755	125.0387	125.4755	125.0387
AUD/CNY	AUDCNY BGNT Curncy	4.8556	4.8573	4.8515	4.9378	4.9118	4.9567	4.9216	4.9567	4.9216
GBP/CNY	GBPCNY BGNT Curncy	9.1301	9.1312	9.1259	9.2769	9.2290	9.2926	9.2493	9.3160	9.2752
NZD/CNY	NZDCNY CMPN Curncy	3.9939	3.9965	3.9912	4.0594	4.0364	4.0802	4.0454	4.1378	4.1136
MYR/CNY	MYRCNY BGNT Curncy	1.7147	1.7152	1.7141	1.7393	1.7340	1.7418	1.7391	1.7708	1.7649

Updated as of

22 May 2026

10:17:15 AM

\* Night Desk Session from 5pm – 5am Hong Kong Time.

Source: Bloomberg

**Key Currency Performance against MYR**

	Current level vs MYR	1-week Performance	3-month Performance	6-month Performance
NZD	2.3300	0.64%	0.06%	0.40%
CAD	2.8700	-0.08%	1.01%	-2.02%
GBP	5.3200	0.76%	1.27%	-1.81%
SGD	3.1000	0.29%	0.80%	-2.27%
AUD	2.8300	0.07%	2.70%	6.03%
CNY	0.5800	0.33%	3.13%	0.05%
THB	3.0800	-0.03%	0.00%	0.29%
CHF	5.0400	0.08%	0.25%	-1.79%
EUR	4.6000	0.07%	0.23%	-3.58%
JPY	40.1380	0.19%	0.86%	6.01%
USD	3.9637	0.18%	1.89%	-4.27%

\*source : BLOOMBERG closing bid price, as at 21-May-2026

**Central Banks Policy Rate**

	Current (%)	Prior (%)	Next Meeting Date		Current (%)	Prior (%)	Next Meeting Date
FED Fund	3.63	3.63	17-Jun-26	Canada (BOC)	2.25	2.25	10-Jun-26
Europe (ECB)	2.15	2.15	11-Jun-26	Japan (BOJ)	0.75	0.75	16-Jun-26
UK (BOE)	3.75	3.75	18-Jun-26	Switzerland (SNB)	0.00	0.00	18-Jun-26
Australia (RBA)	4.35	4.10	16-Jun-26	China (PBOC)	3.00	3.00	22-Jun-26
New Zealand (RBNZ)	2.25	2.25	27-May-26				

**Full Year Central Bank Meeting Schedule**

2026	USA	European Union	UK	Australia	New Zealand	Canada	Japan	Switzerland
Jan	27-28					28	22-23	
Feb		4-5	5	2-3	18			
Mar	17-18	18-19	19	16-17		18	18-19	19
Apr	28-29	29-30	30		8	29	27-28	
May				4-5	27			
Jun	16-17	10-11	18	15-16		10	15-16	18
Jul	28-29	22-23	30		8	15	30-31	
Aug				10-11				
Sep	15-16	9-10	17	28-29	2	2	17-18	24
Oct	27-28	28-29			28	28	29-30	
Nov			5	2-3				
Dec	8-9	16-17	17	7-8	9	9	17-18	10

Source: From respective Central Banks' websites as at 12 January 2026

Reference:

Please take note that the primary sources of all the charts are from London Stock Exchange Group (LSEG) dated 22 May 2026 before 9:30 am

Major Currencies Performance  
Exits: 9:30 am

**Note to "Market Consensus from London Stock Exchange Group" & "Important Economic Data Release"**

"Market Consensus" (median value of London Stock Exchange Group Analyst Survey) represents estimates obtained at 09:30 daily. These may not reflect any adjustments made subsequently during the day.

Market consensus does not represent HSBC investment views.

"Previous" represents data released for last reporting period; "Actual" represent data released for current reporting period.

"Major Currencies Performance", "Market Consensus from London Stock Exchange Group", "Cross-Currencies FX Levels", "Important Economic Data Release" & "Central Banks Policy Rate" are source from London Stock Exchange Group, dated 22 May 2026 before 9.30 am.

"HSBC Global Research Forecast" is updated as of 12 Mar 2026.

**Terminology:**

'Support level' is the level where the exchange rate tends to find support as it is going down i.e. market participants tend to see value at these levels and price is more likely to bounce up rather than go lower.

'Resistance level' is the level where it tends to find resistance as it is going up i.e. market participants tend to consider this as a ceiling and prevent prices from going up further.

We derive the support and resistance level using 'Pivot Points' which takes into account the high, low and close prices in the prior period of 15 days.

\*Please note that the indicative support and resistance level are given for general reference only. Customers should not rely on this information to buy or sell currency.

Relative Strength Index (RSI): Is a technical momentum indicator that compares the magnitude of recent gains to recent losses in an attempt to determine overbought and oversold conditions of an asset. The scale is 0 - 100 and typically overbought conditions are indicated by readings >70 and oversold conditions when <30.

Moving average: Is an indicator frequently used in technical analysis showing the average value of a currency's price over a set period. Moving averages are generally used to measure momentum and define areas of possible support and resistance. Moving averages are used to emphasize the direction of a trend and to smooth out price and volume fluctuations, or 'noise', that can confuse interpretation.

Moving Average Convergence Divergence (MACD) : is a type of oscillator that can measure market momentum as well as follow or indicate the trend. The convention for the MACD analysis is to use an Exponential Moving Average (EMA). MACD consists of two lines, the MACD Line and the Signal Line. The MACD Line measures the difference between a short moving average and a long moving average. The Signal Line is a moving average of the MACD Line.

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