HSBC

FOR EXTERNAL USE ONLY

Daily FX Focus

22-Jul-2026

Major Currencies Performance - USD base											
Currency Pair	Close	Weekly change	1 month high	1 month low	1 month change	3 month high	3 month low	3 month change	52 week high	52 week low	Year-to-date change
DXY*	101.1850	0.26%	101.5850	100.4750	0.42%	101.5850	97.8440	2.82%	101.5850	95.9035	2.96%
EUR/USD	1.1399	-0.18%	1.1464	1.1359	-0.61%	1.1786	1.1359	-2.93%	1.2042	1.1359	-2.95%
USD/JPY	163.18	0.57%	163.18	161.10	1.16%	163.18	156.40	2.37%	163.18	146.50	4.16%
GBP/USD	1.3376	-0.11%	1.3540	1.3168	1.07%	1.3634	1.3168	-0.99%	1.3849	1.3022	-0.74%
USD/CAD	1.4108	0.35%	1.4234	1.4022	-0.33%	1.4234	1.3582	3.25%	1.4234	1.3490	2.79%
AUD/USD	0.7000	0.36%	0.7007	0.6887	-0.19%	0.7259	0.6887	-2.13%	0.7259	0.6420	4.89%
NZD/USD	0.5825	0.22%	0.5850	0.5640	1.47%	0.5989	0.5640	-1.16%	0.6079	0.5584	1.15%
USD/CHF	0.8127	0.43%	0.8147	0.8034	0.70%	0.8147	0.7765	4.06%	0.8148	0.7612	2.53%
USD/CNY	6.7661	-0.07%	6.8109	6.7661	-0.05%	6.8383	6.7565	-0.82%	7.2118	6.7565	-3.26%
USD/CNH	6.7688	-0.08%	6.8134	6.7683	-0.22%	6.8476	6.7571	-0.87%	7.2119	6.7571	-2.98%
USD/SGD	1.2920	0.05%	1.2972	1.2889	0.03%	1.2972	1.2671	1.42%	1.3080	1.2598	0.46%
EUR/GBP	0.8522	-0.09%	0.8628	0.8467	-1.64%	0.8726	0.8467	-1.98%	0.8835	0.8467	-2.23%
EUR/CHF	0.9263	0.23%	0.9273	0.9187	0.07%	0.9273	0.9106	0.97%	0.9444	0.9017	-0.50%
AUD/NZD	1.2011	0.05%	1.2255	1.1949	-1.68%	1.2281	1.1949	-1.05%	1.2281	1.0910	3.61%
GBP/AUD	1.9108	-0.47%	1.9324	1.8926	1.25%	1.9324	1.8561	1.18%	2.0913	1.8561	-5.39%
AUD/CAD	0.9876	0.71%	0.9913	0.9787	-0.51%	0.9949	0.9739	1.06%	0.9949	0.8896	7.83%
GBP/CNH	9.0535	-0.20%	9.1639	8.9714	0.86%	9.2934	8.9502	-1.85%	9.7465	8.9502	-3.67%
AUD/CNH	4.7376	0.28%	4.7454	4.6841	-0.42%	4.9296	4.6841	-3.02%	4.9296	4.5825	1.78%
CAD/CNH	4.7980	-0.41%	4.8305	4.7775	0.18%	5.0302	4.7775	-4.01%	5.2536	4.7775	-5.59%
EUR/CNH	7.7154	-0.27%	7.7738	7.7154	-0.87%	8.0157	7.7154	-3.78%	8.4295	7.7154	-5.84%

***Dollar index**

Market Consensus from London Stock Exchange Group - USD base*			
Currency Pair	Q3 2026	Q4 2026	Q1 2027
AUD/USD	0.7000	0.7100	0.7200
EUR/USD	1.1500	1.1600	1.1700
GBP/USD	1.3284	1.3300	1.3350
NZD/USD	0.5738	0.5800	0.6000
USD/CNY	6.7800	6.7500	6.7000
USD/CAD	1.4035	1.4000	1.3800
USD/JPY	160.00	158.50	156.00
USD/CHF	0.8000	0.8000	0.7900
USD/SGD	1.2900	1.2800	1.2700

*Please note that the forecasts are sourced from a third-party provider, which may be different from those provided by HSBC. FX is a volatile and fast-moving market. Customers should be mindful of the currency risks involved when conducting FX-related activities. Please refer to our FX publications for more information.

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Daily FX Focus

22-Jul-2026

Currency	Current Trend*(vs USD)	Support / Resistance		Market Commentary
AUD	→	vs USD	0.6911 / 0.7055	AUD edged up against USD yesterday, holding near highs. Although the risk on sentiment faded, it stayed marginally stronger despite a firmer dollar tone. AUDUSD rose 0.01% yesterday while AUDHKD ended at 5.48 level.
EUR	↘	vs USD	1.1353 / 1.1462	EUR weakened against USD yesterday, unable to build on strong German ZEW sentiment, as geopolitical uncertainty and a firm dollar limited gains ahead of the ECB decision. EURUSD fell 0.14% yesterday while EURHKD ended at 8.94 level.
GBP	↗	vs USD	1.3231 / 1.3534	GBP weakened against USD yesterday, as UK labour data failed to support the pound and Middle East tensions plus a firm dollar pushed it to weekly lows. GBPUSD fell 0.41% yesterday while GBPHKD ended at 10.49 level.
NZD	↗	vs USD	0.5700 / 0.5908	NZD weakened against USD yesterday; New Zealand inflation briefly lifted the currency, but safe-haven demand and a firmer dollar tone dominated. NZDUSD fell 0.21% yesterday while NZDHKD ended at 4.56 level.
RMB	↗	vs USD	6.7508 / 6.7984	CNH was steady against USD yesterday, as dollar strength was offset by China's currency resilience, leaving only negligible change from previous levels. USDCNH fell 0.00% yesterday while CNHHKD ended at 1.15 level.
CAD	→	vs USD	1.3993 / 1.4230	CAD weakened against USD yesterday; softer Canadian inflation and a firm dollar outweighed support from high oil prices, leaving the loonie lower. USDCAD rose 0.27% yesterday while CADHKD ended at 5.55 level.
JPY	↘	vs USD	161.37 / 164.09	JPY weakened against USD yesterday, as the Fed-BoJ policy gap and persistent geopolitical tensions kept demand tilted toward the firmer dollar. USDJPY rose 0.41% yesterday while JPYHKD ended at 4.80 level.
SGD	→	vs USD	1.2873 / 1.2961	SGD weakened against USD yesterday, as a firm dollar and cautious regional sentiment kept Asian currencies subdued, leaving the Singapore unit marginally softer. USDSGD rose 0.02% yesterday while SGDHKD ended at 6.07 level.
MYR	↘	vs USD	4.0322 / 4.1397	Overnight, broader USD traded a touch firmer overnight alongside higher US yields, while equities stayed supported which should keep USDMYR probing the topside of the broader 4.05-4.10 range for now. That said, MYR sentiment should still find some underlying support from the constructive Malaysia macro backdrop, so any upside in spot may remain gradual rather than aggressive unless the dollar leg extends further. Flow-wise, activity has been relatively light, with biased USD selling seen from corporates while custodian, bond-related and offshore names were biased USD buying yesterday. Today, the pair opened at 4.10 and expected to trade at the range of 4.07-4.11.

*Current Trend observations pertain to historical trend technical analysis only and do not reflect any forward looking fundamental views. The signal is generated with both the 20-days moving average and the 50-days moving average.

↗	Up Trend, indicates that the currency has been moving higher against the USD
→	Consolidation, indicates that the currency's movement against the USD has remained sideways
↘	Down Trend, indicates that the currency has been moving lower against the USD

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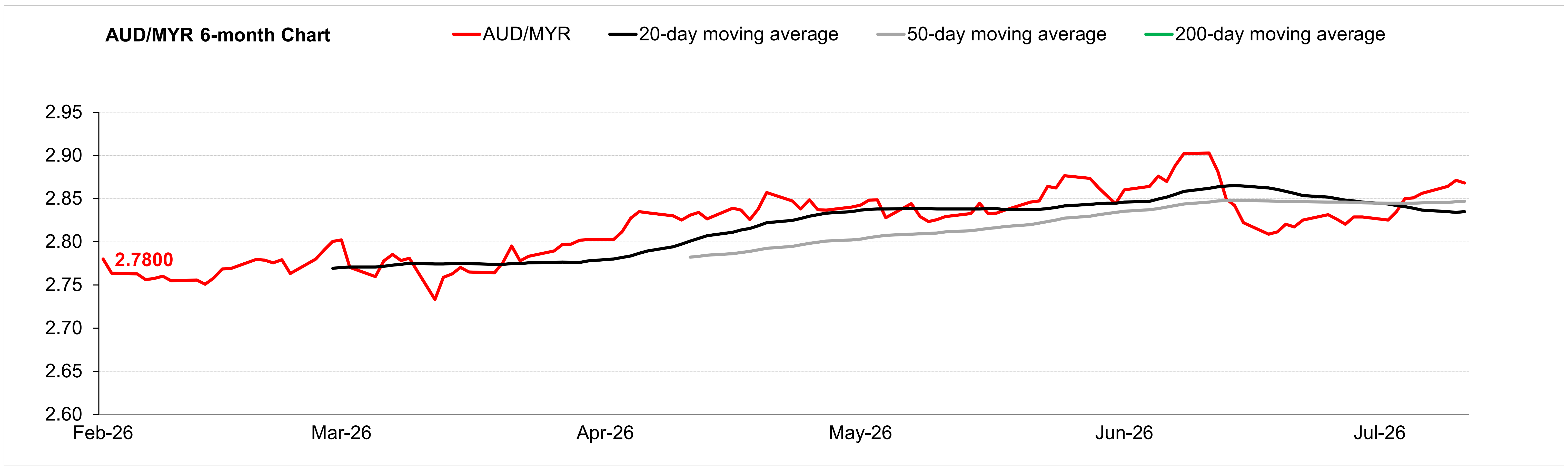
Daily FX Focus

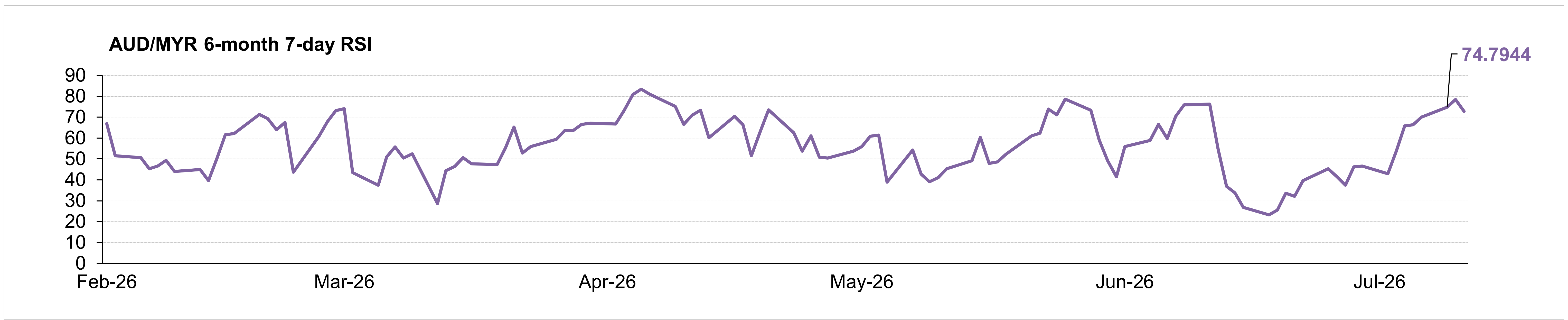
22-Jul-2026

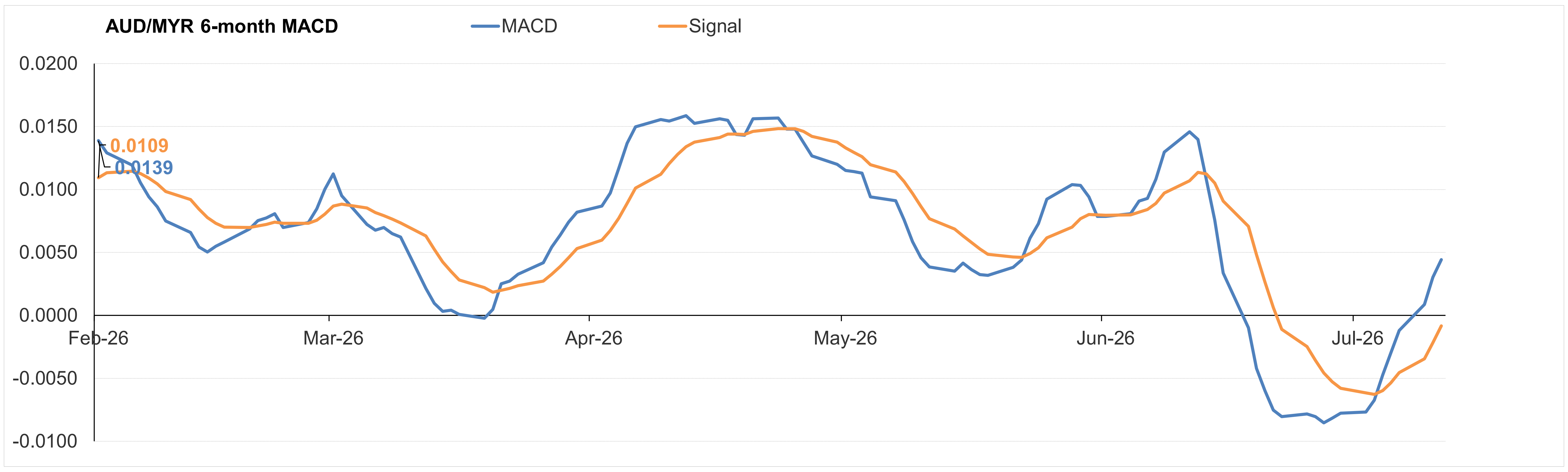
FX Snapshot - AUD

Currency	10-Second Pitch	Technical Analysis		
AUD	Reserve Bank of Australia kept benchmark interest rate unchanged in June.AUD edged up against USD yesterday, holding near highs. Although the risk on sentiment faded, it stayed marginally stronger despite a firmer dollar tone. AUDUSD rose 0.01% yesterday while AUDHKD ended at 5.48 level.		vs MYR	vs USD
		22-Jul	2.8286	0.6941
		Daily change	0.29%	0.16%
→		High	2.9143	0.7025
		Low	2.7810	0.6865
		Support*	2.7683	0.6862
		Resistance*	2.9016	0.7022

Market's Focus	Trendlines	Closed at
(-) Australia Q1 GDP rose 2.5% YoY, lower than an increase of 2.6% in previous quarter (~) Australia May unemployment rate arrived at 4.4% (~) Australia CPI recorded at 1.4% YoY in Q1	Spot Rate	2.8679
	20 day moving average	2.8351
	50 day moving average	2.8467
	200 day moving average	2.7785
	RSI	72.7656
	MACD	0.0044
	Signal	-0.0008







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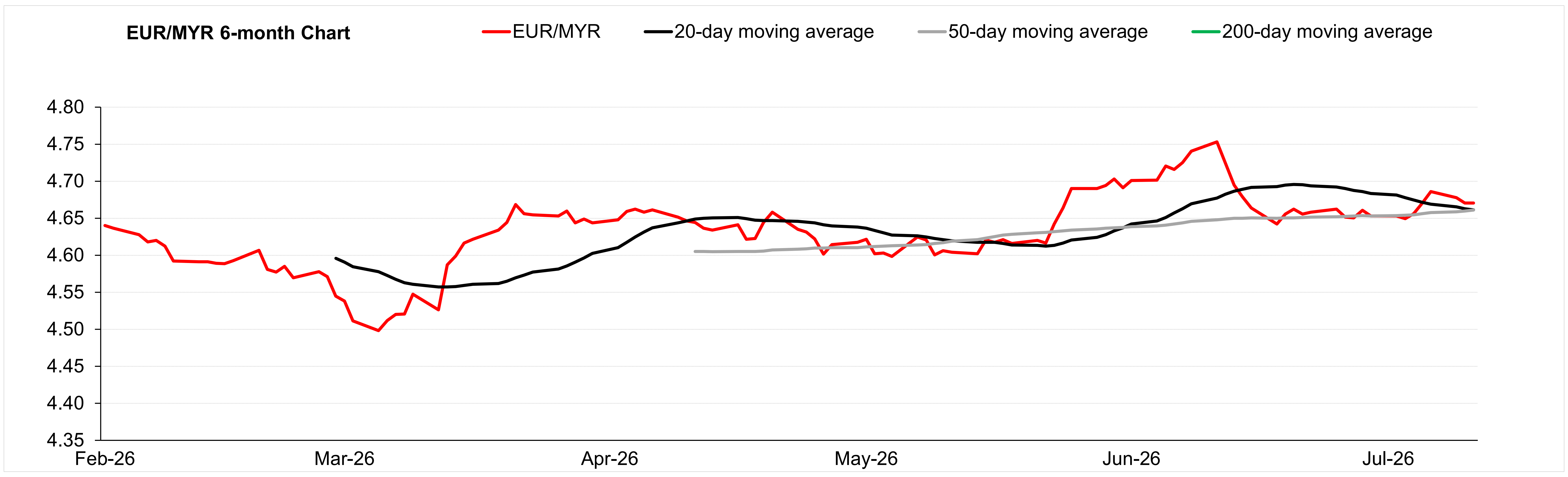
Daily FX Focus

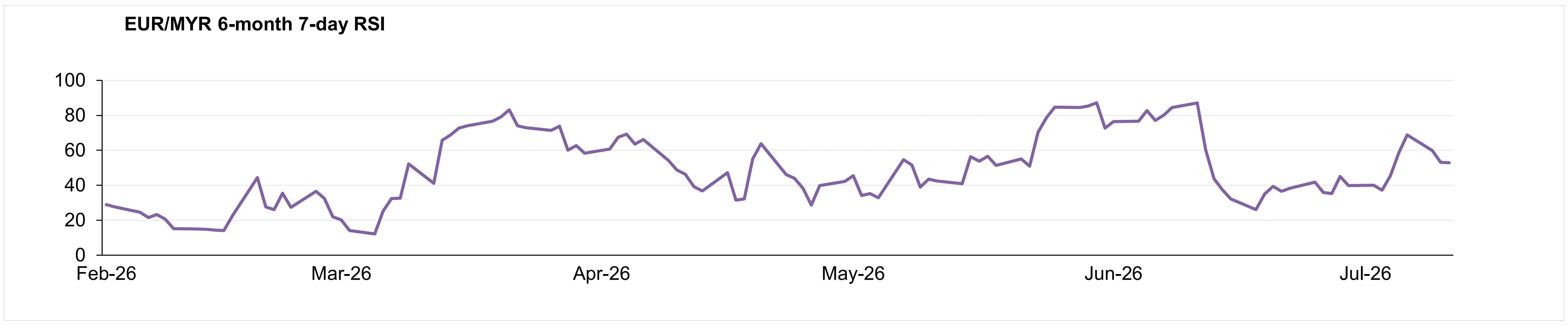
22-Jul-2026

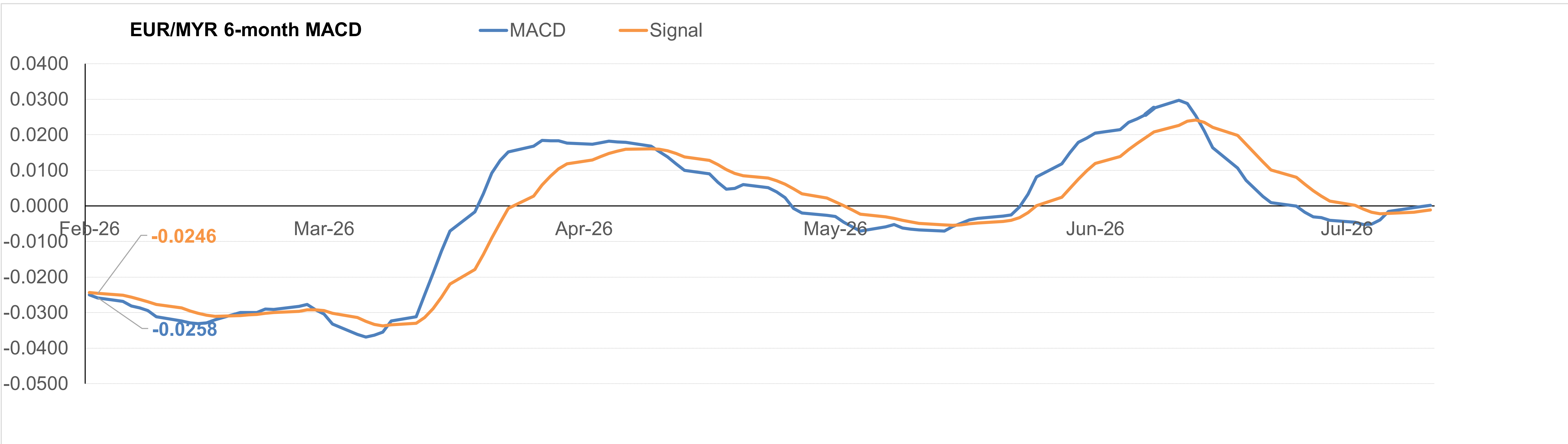
FX Snapshot - EUR

Currency	10-Second Pitch	Technical Analysis		
EUR ↘	European Central Bank raised benchmark interest rate in June.EUR weakened against USD yesterday, unable to build on strong German ZEW sentiment, as geopolitical uncertainty and a firm dollar limited gains ahead of the ECB decision. EURUSD fell 0.14% yesterday while EURHKD ended at 8.94 level.		vs MYR	vs USD
		22-Jul	4.6605	1.1430
		Daily change	0.22%	0.11%
		High	4.7645	1.1478
		Low	4.6191	1.1325
		Support*	4.5982	1.1344
		Resistance*	4.7436	1.1497

Market's Focus	Trendlines	Closed at
(~) Eurozone June CPI rose 2.8% YoY, same as previous month (~) Germany June manufacturing PMI arrived at 50.3 (~) Germany June Business Climate arrived at 85.6	Spot Rate	4.6705
	20 day moving average	4.6614
	50 day moving average	4.6610
	200 day moving average	4.6948
	RSI	52.8864
	MACD	0.0001
	Signal	-0.0011







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Daily FX Focus

22-Jul-2026

FX Snapshot - GBP

Currency	10-Second Pitch
GBP ↗	Bank of England kept benchmark interest rate unchanged in June.GBP weakened against USD yesterday, as UK labour data failed to support the pound and Middle East tensions plus a firm dollar pushed it to weekly lows. GBPUSD fell 0.41% yesterday while GBPHKD ended at 10.49 level.

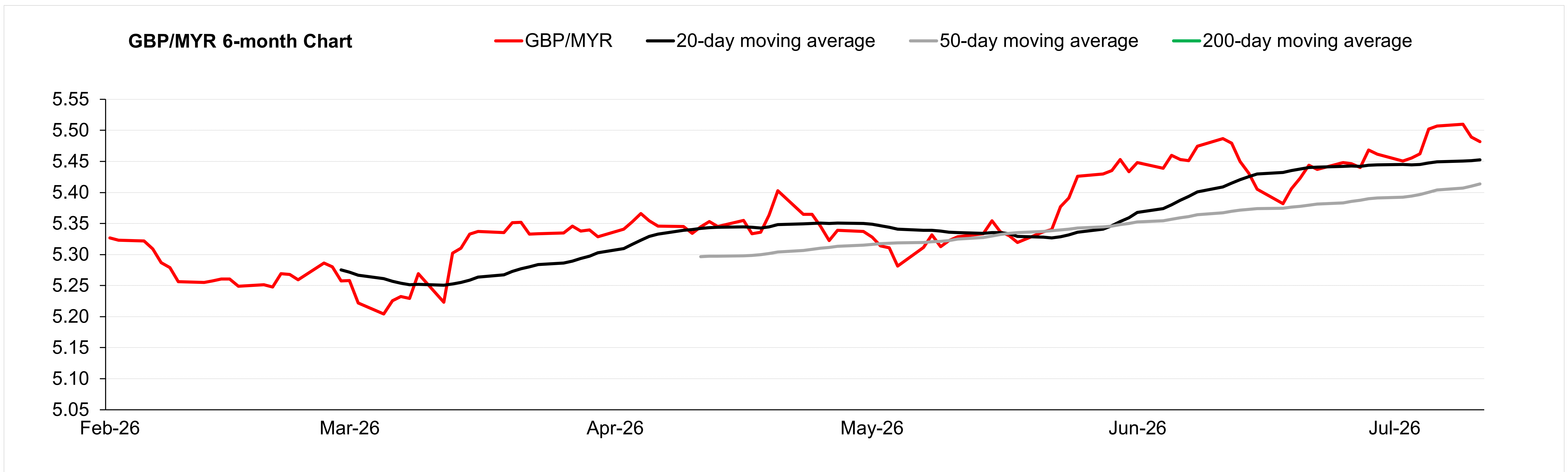
Technical Analysis

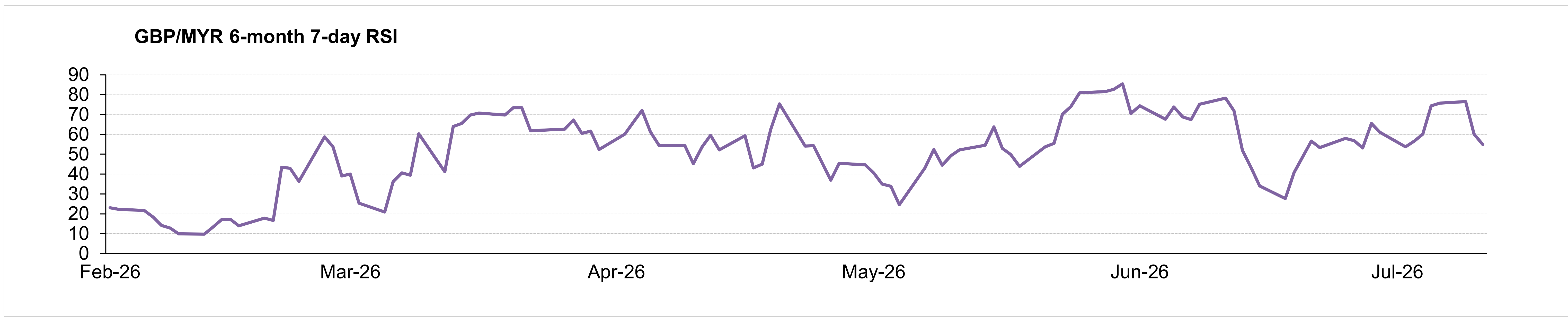
	vs MYR	vs USD
22-Jul	5.4686	1.3408
Daily change	0.52%	0.14%
High	5.4973	1.3451
Low	5.3551	1.3140
Support*	5.3834	1.3215
Resistance*	5.5256	1.3526

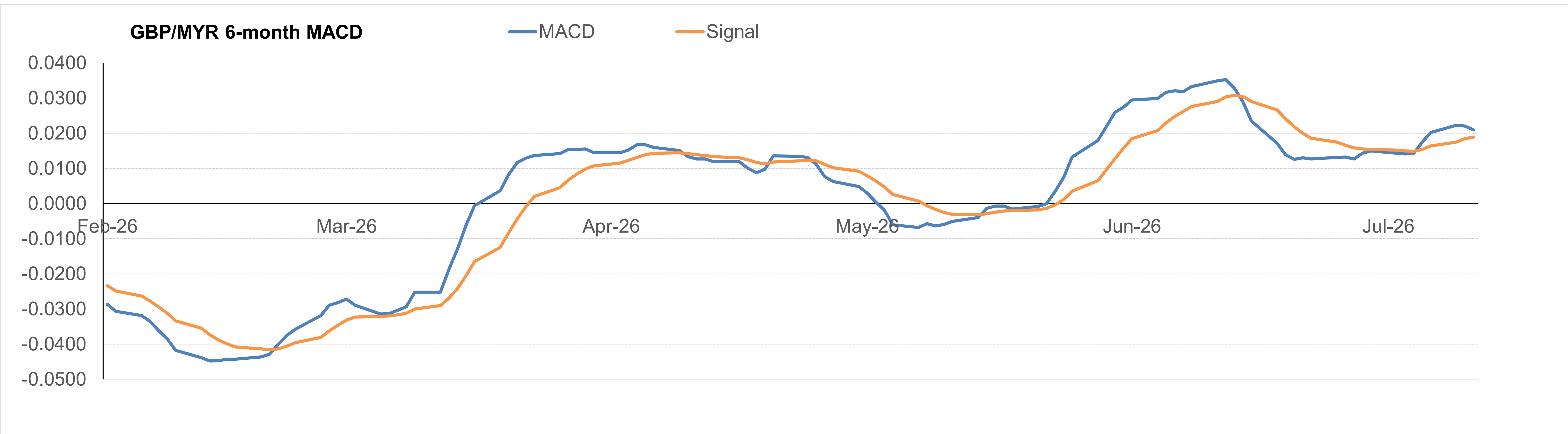
Market's Focus

(~) UK CPI recorded at 0.2% YoY in May
(~) UK ILO May 's 3Mths unemployment rate was at 4.9% , same as previous month
(~) UK Nationwide House Prices All Houses recorded at 2.2% YoY in June

Trendlines	Closed at
Spot Rate	5.4816
20 day moving average	5.4525
50 day moving average	5.4138
200 day moving average	5.4041
RSI	54.9790
MACD	0.0209
Signal	0.0189







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Daily FX Focus

22-Jul-2026

FX Snapshot - NZD

Currency	10-Second Pitch
NZD ↗	NZD weakened against USD yesterday; New Zealand inflation briefly lifted the currency, but safe-haven demand and a firmer dollar tone dominated. NZDUSD fell 0.21% yesterday while NZDHKD ended at 4.56 level.

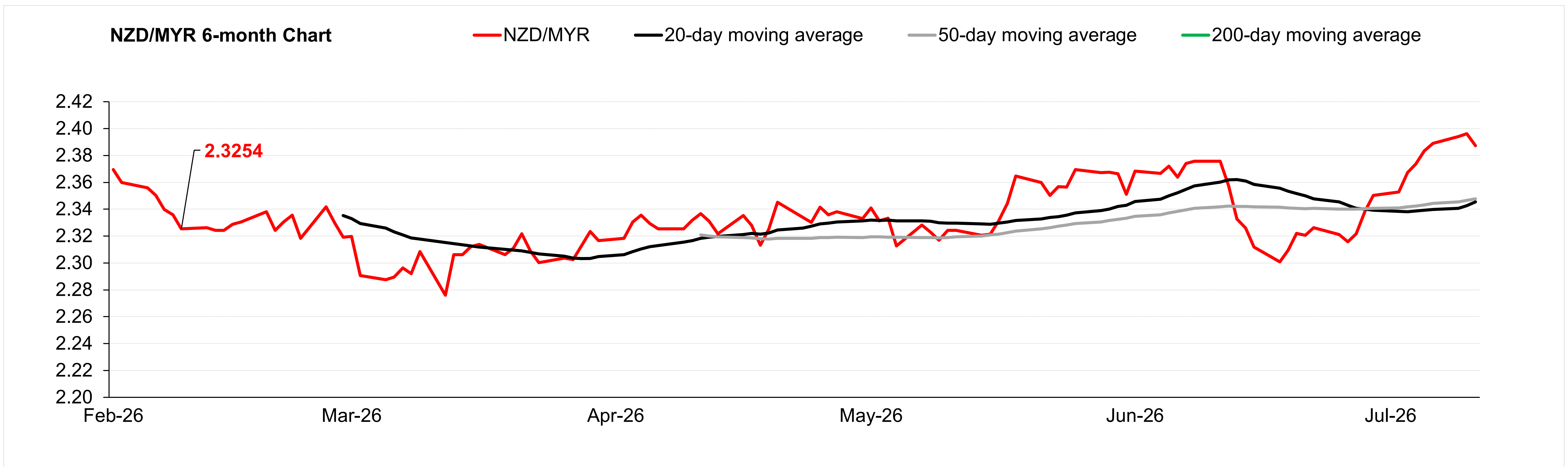
Technical Analysis

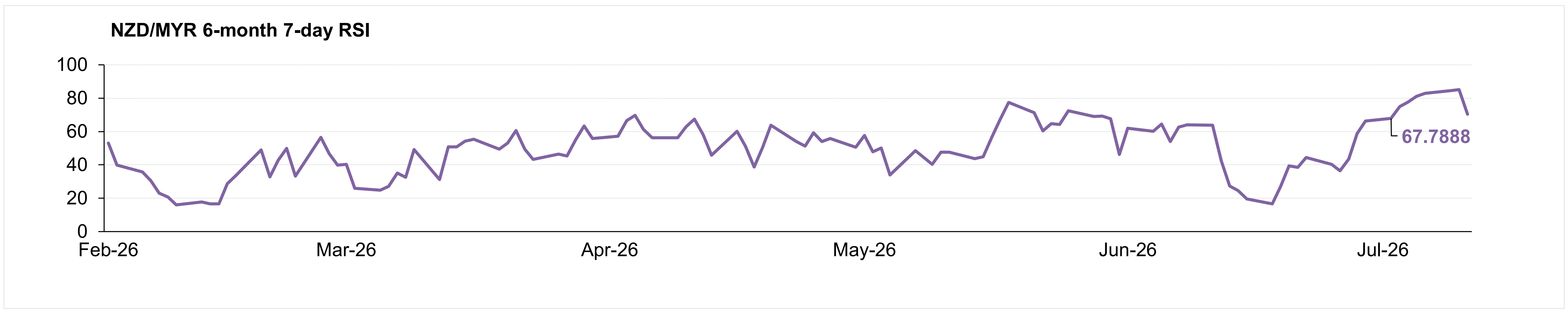
	vs MYR	vs USD
22-Jul	2.3384	0.5755
Daily change	0.71%	0.96%
High	2.3825	0.5792
Low	2.2847	0.5626
Support*	2.2879	0.5657
Resistance*	2.3857	0.5823

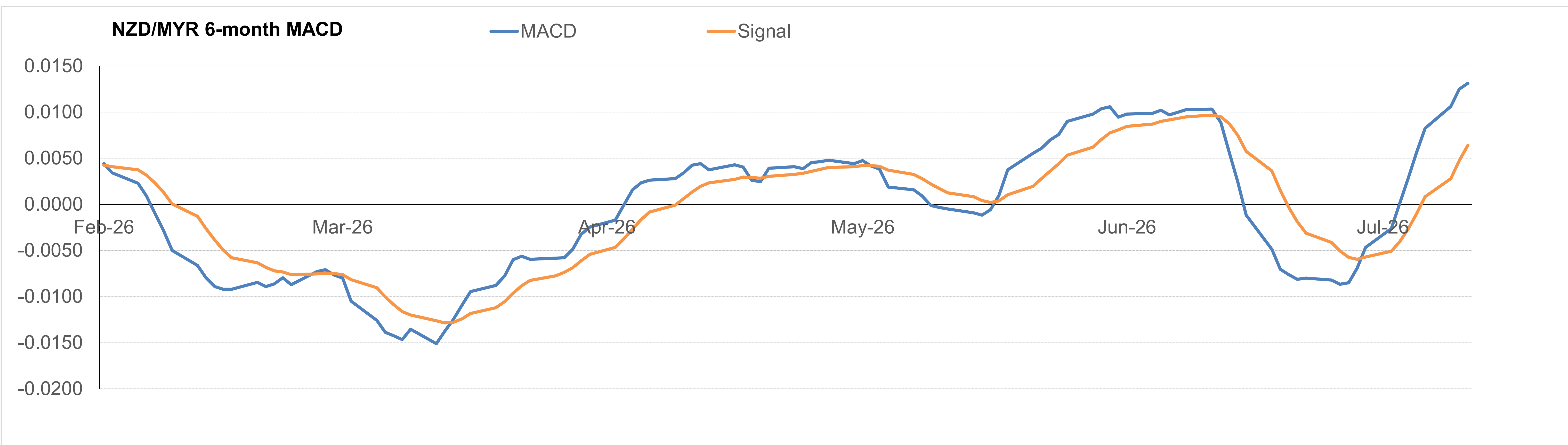
Market's Focus

(+) New Zealand Q1 GDP rose 1.5% YoY, higher than an increase of 1.3% in previous quarter
(+) New Zealand Q2 CPI rose 4.1% YoY, higher than an increase of 3.1% in previous quarter
(~) New Zealand Q1 unemployment rate arrived at 5.3%

Trendlines	Closed at
Spot Rate	2.3872
20 day moving average	2.3454
50 day moving average	2.3477
200 day moving average	2.3477
RSI	70.3400
MACD	0.0131
Signal	0.0064







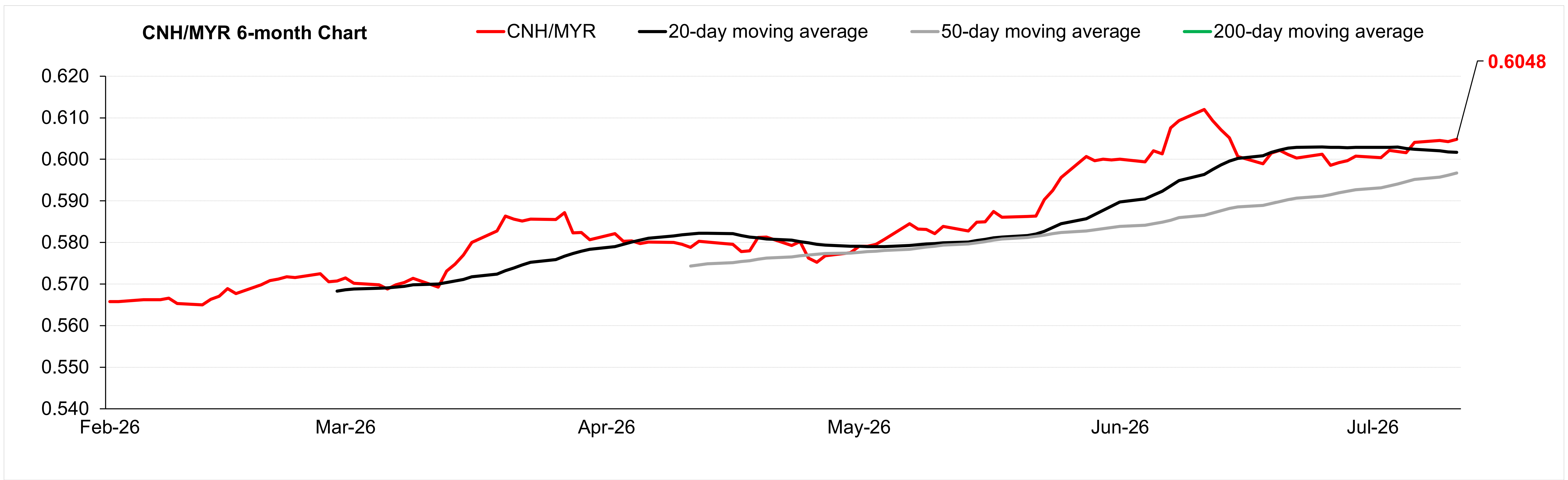
Daily FX Focus

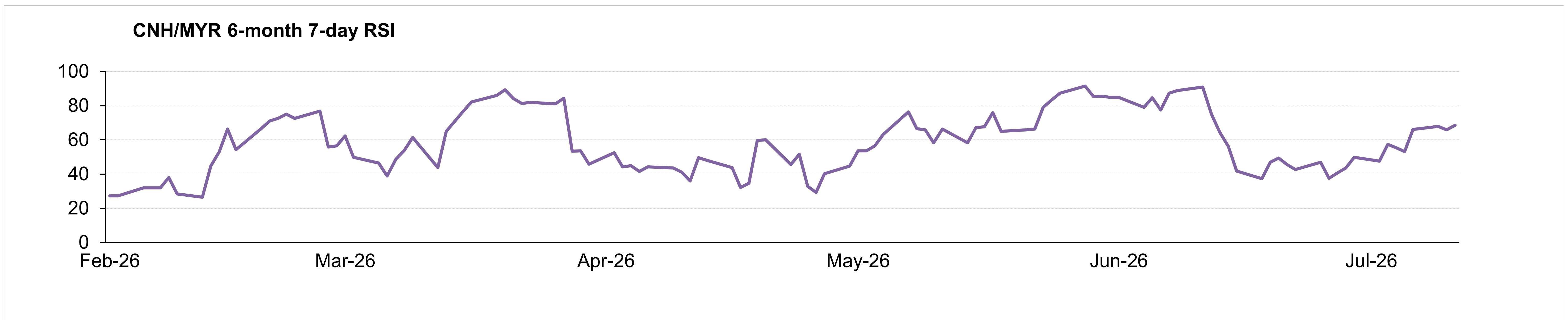
22-Jul-2026

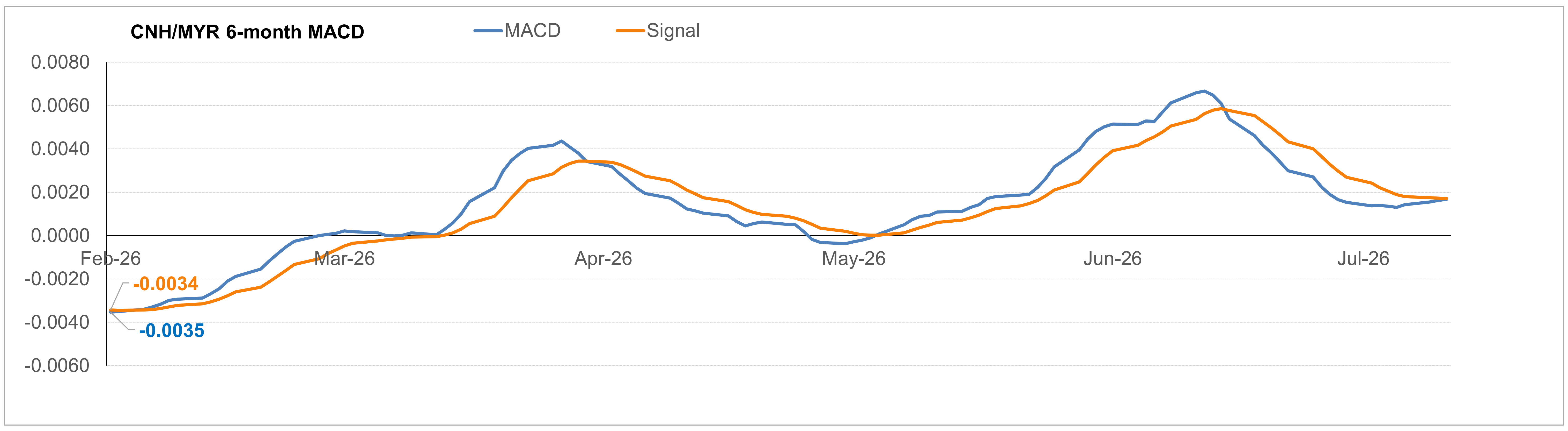
FX Snapshot - CNH

Currency	10-Second Pitch	Technical Analysis		
RMB	CNH was steady against USD yesterday, as dollar strength was offset by China's currency resilience, leaving only negligible change from previous levels. USDCNH fell 0.00% yesterday while CNHHKD ended at 1.15 level.		vs MYR	USD vs
↗		22-Jul	0.5997	6.7960
		Daily change	0.08%	-0.15%
		High	0.6134	6.8195
		Low	0.5954	6.7730
		Support*	0.5923	6.7728
		Resistance*	0.6103	6.8193

Market's Focus	Trendlines	Closed at
(-) China Q2 GDP rose 4.3% YoY, lower than an increase of 5% in previous quarter (~) China CPI recorded at 1% YoY in June (~) China June Caixin manufacturing PMI arrived at 50.3 (+) China June industrial production rose 5.3% YoY, higher than an increase of 4.5% in previous month	Spot Rate	0.6048
	20 day moving average	**0.6017**
	50 day moving average	0.5967
	200 day moving average	0.5833
	RSI	68.5249
	MACD	0.0017
	Signal	0.0017







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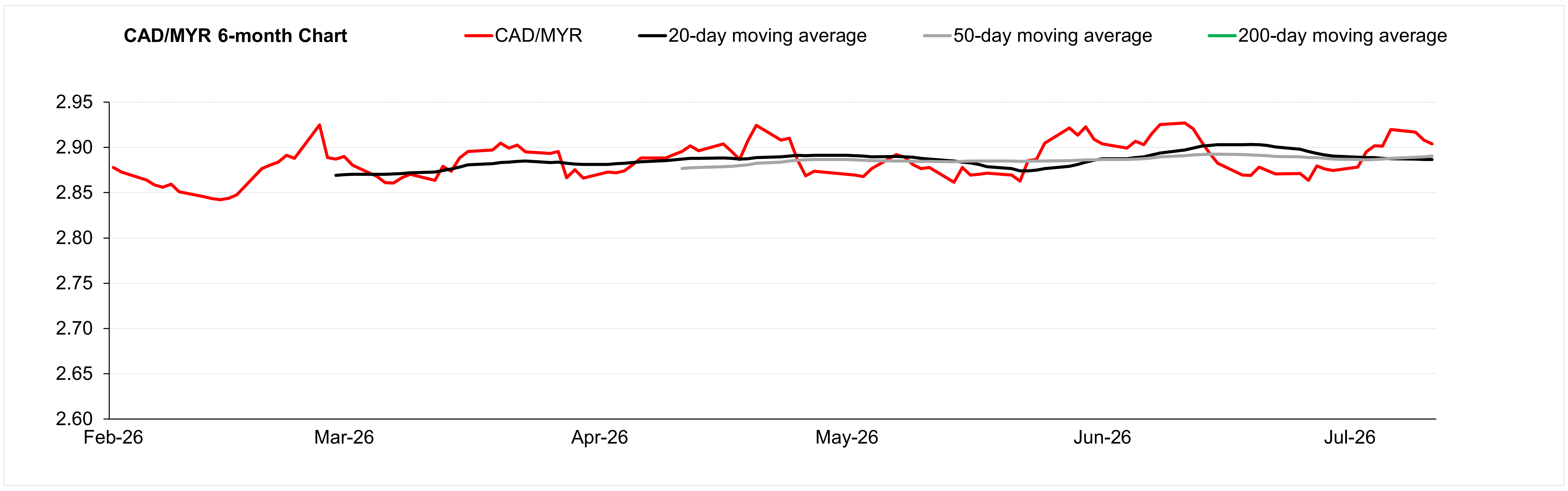
Daily FX Focus

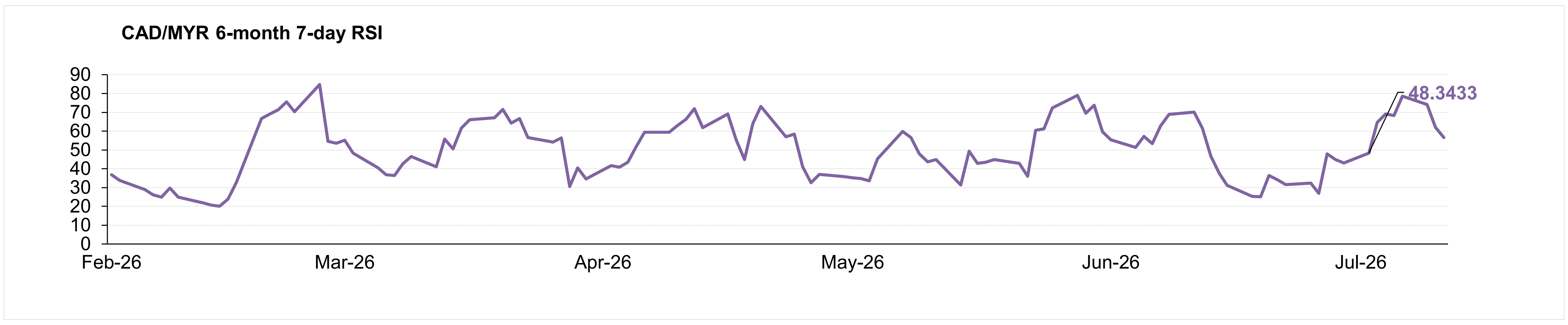
22-Jul-2026

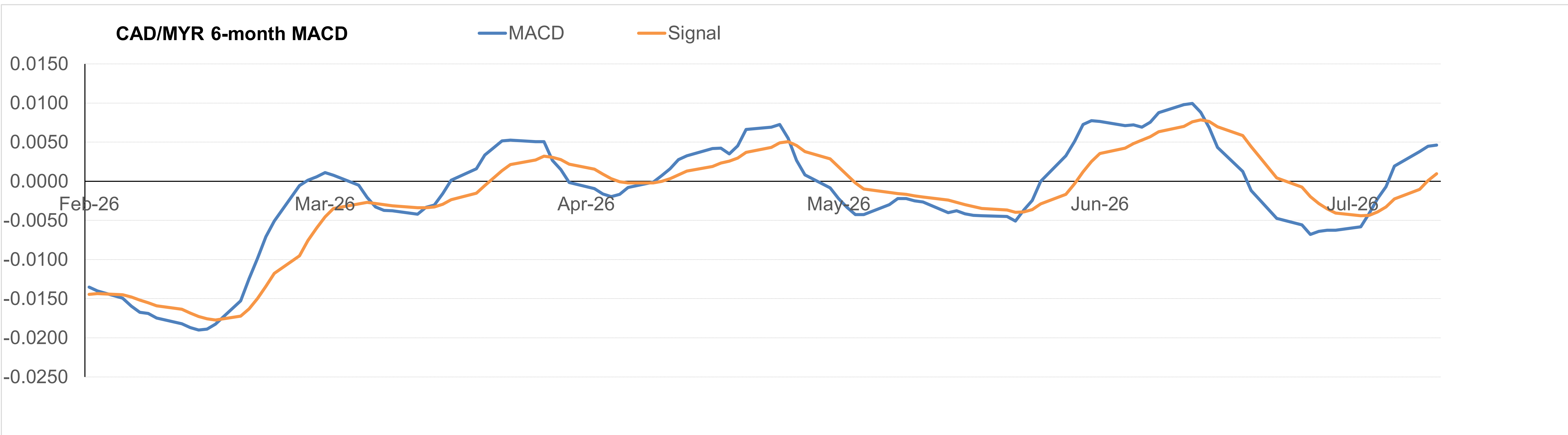
FX Snapshot - CAD

Currency	10-Second Pitch	Technical Analysis		
CAD	Bank of Canada kept benchmark interest rate unchanged in July.CAD weakened against USD yesterday; softer Canadian inflation and a firm dollar outweighed support from high oil prices, leaving the loonie lower. USDCAD rose 0.27% yesterday while CADHKD ended at 5.55 level.		vs MYR	USD vs
		22-Jul	2.8762	1.4168
		Daily change	-0.11%	-0.04%
→		High	2.9318	1.4248
		Low	2.8471	1.4139
		Support*	2.8383	1.4122
		Resistance*	2.9230	1.4231

Market's Focus	Trendlines	Closed at
(-) Canada Q1 GDP rose -0.05% YoY, lower than an increase of 0.72% in previous month	Spot Rate	2.9038
(-) Canada June CPI rose 2.8% YoY, lower than an increase of 3.2% in previous month	20 day moving average	2.8865
(~) Canada June unemployment rate arrived at 6.5%	50 day moving average	2.8905
(~) Canada June Manufacturing PMI arrived at 53	200 day moving average	2.9125
	RSI	56.5884
	MACD	0.0046
	Signal	0.0010







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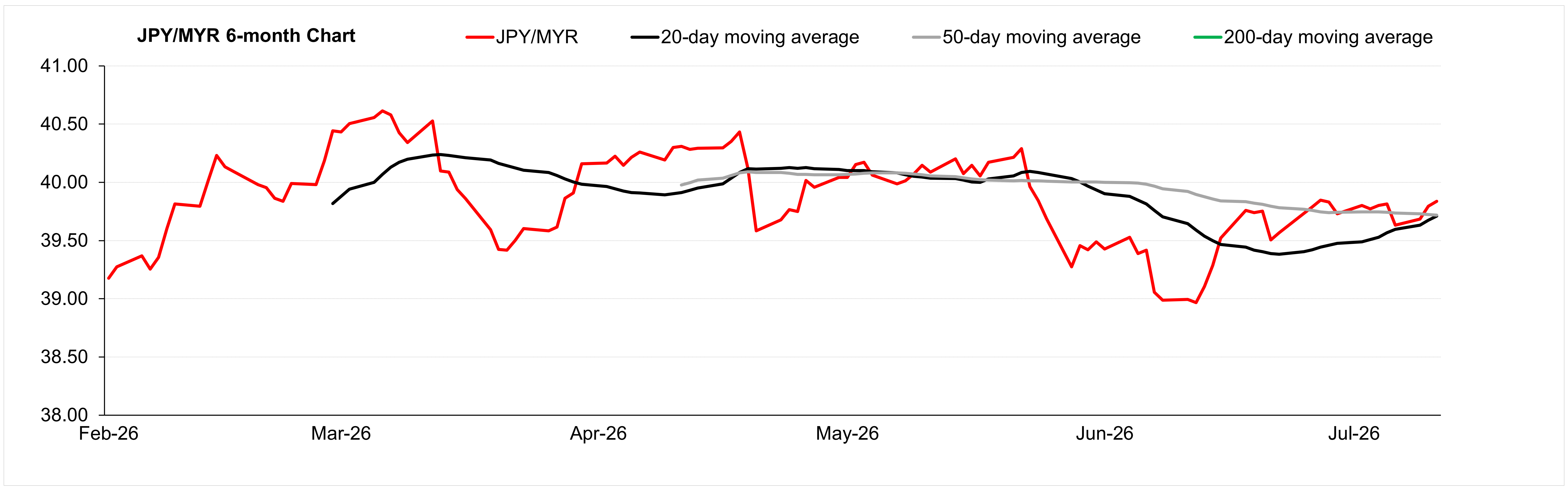
Daily FX Focus

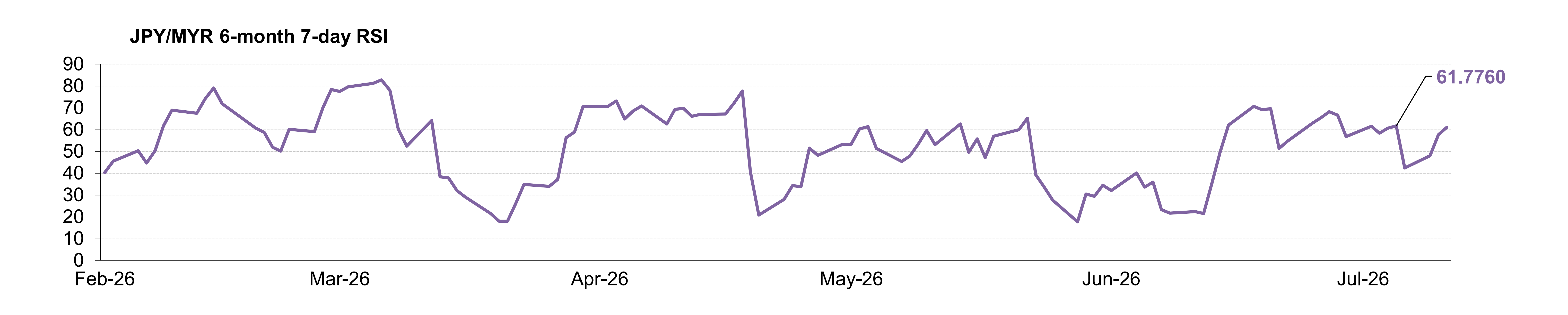
22-Jul-2026

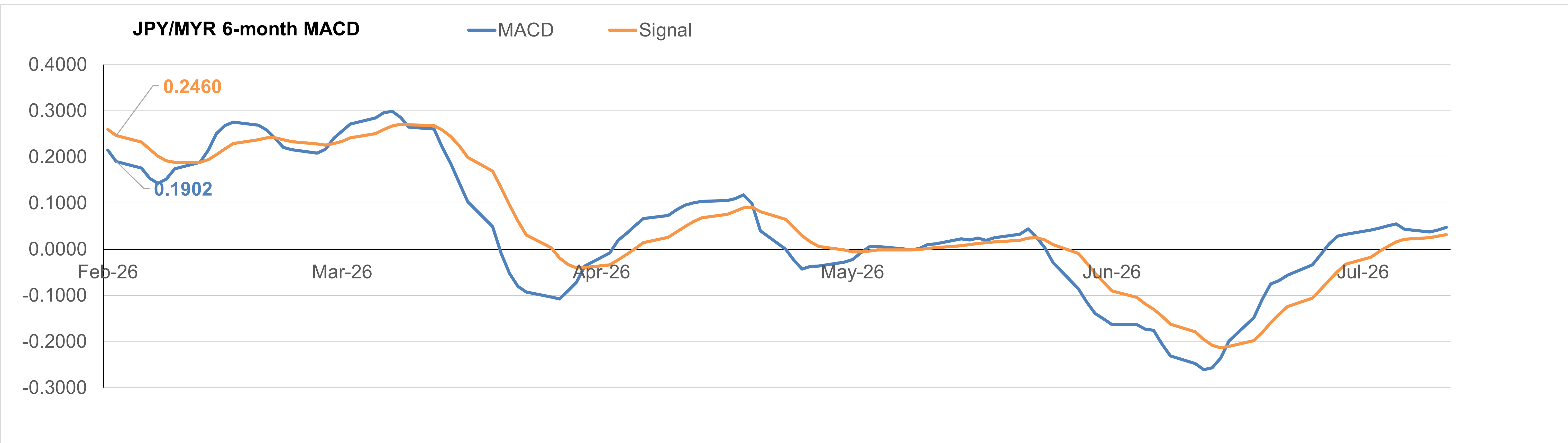
FX Snapshot - JPY

Currency	10-Second Pitch	Technical Analysis		
JPY	Bank of Japan raised benchmark interest rate in June.JPY weakened against USD yesterday, as the Fed-BoJ policy gap and persistent geopolitical tensions kept demand tilted toward the firmer dollar. USDJPY rose 0.41% yesterday while JPYHKD ended at 4.80 level.		vs MYR	USD vs
↘		22-Jul	39.83	162.38
		Daily change	-0.04%	-0.13%
		High	40.09	162.84
		Low	38.87	160.49
		Support*	39.10	160.97
		Resistance*	40.32	163.32

Market's Focus	Trendlines	Closed at
(+) Japan Q1 GDP rose 2.1% YoY, higher than an increase of 1.3% in previous quarter (~) Japan CPI nationwide ex fresh food recorded at 1.4% YoY in May (~) Japan June manufacturing PMI arrived at 54.8 (-) Japan May Industrial Production rose 0.1% MoM, lower than an increase of 0.5% in previous month	Spot Rate	39.8380
	20 day moving average	39.7104
	50 day moving average	39.7185
	200 day moving average	39.0778
	RSI	61.0064
	MACD	0.0476
	Signal	0.0318







HSBC

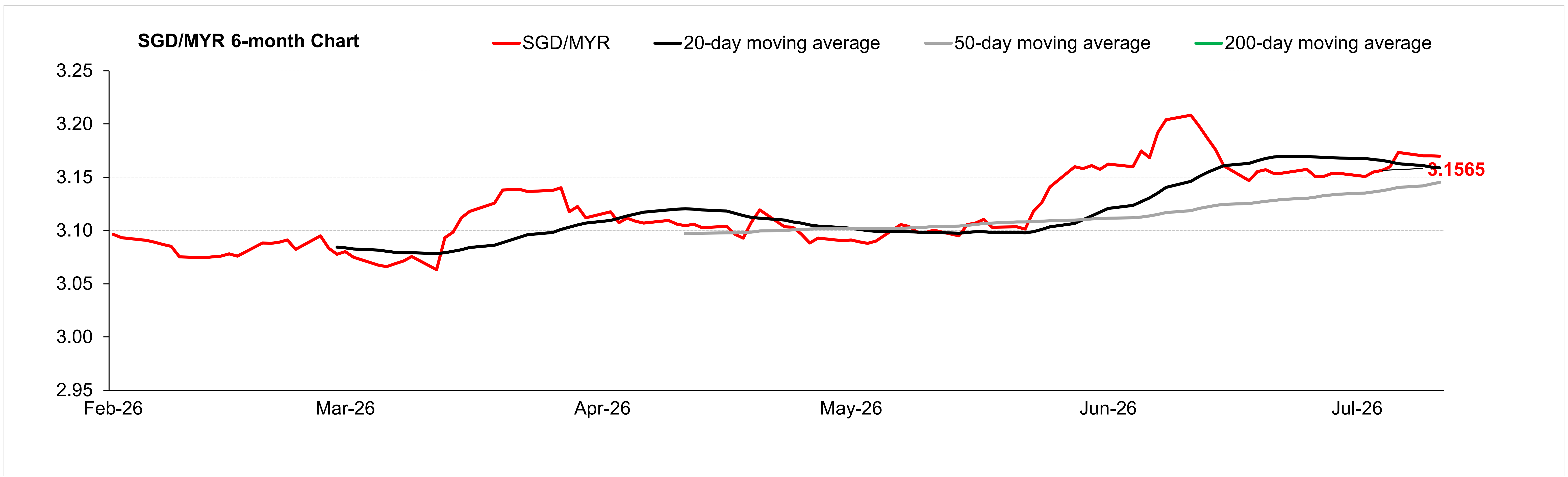
Daily FX Focus

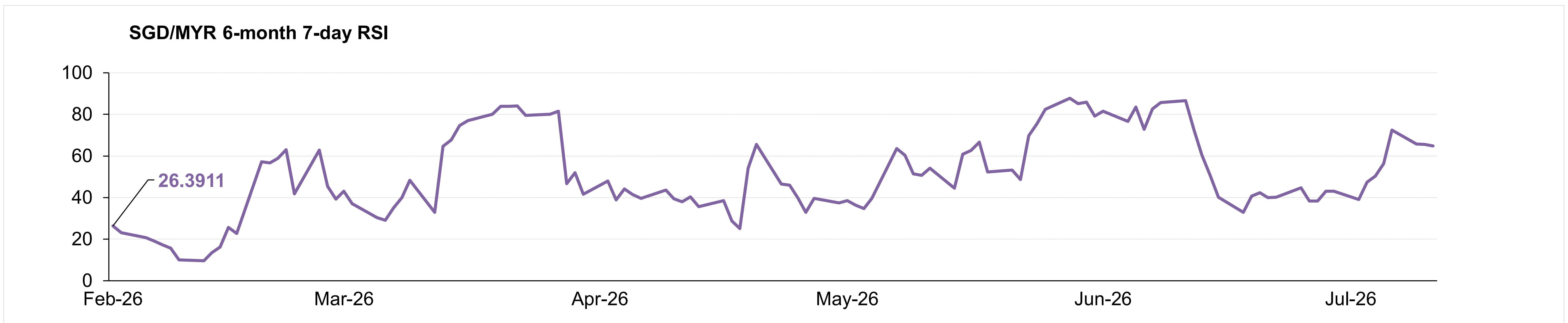
22-Jul-2026

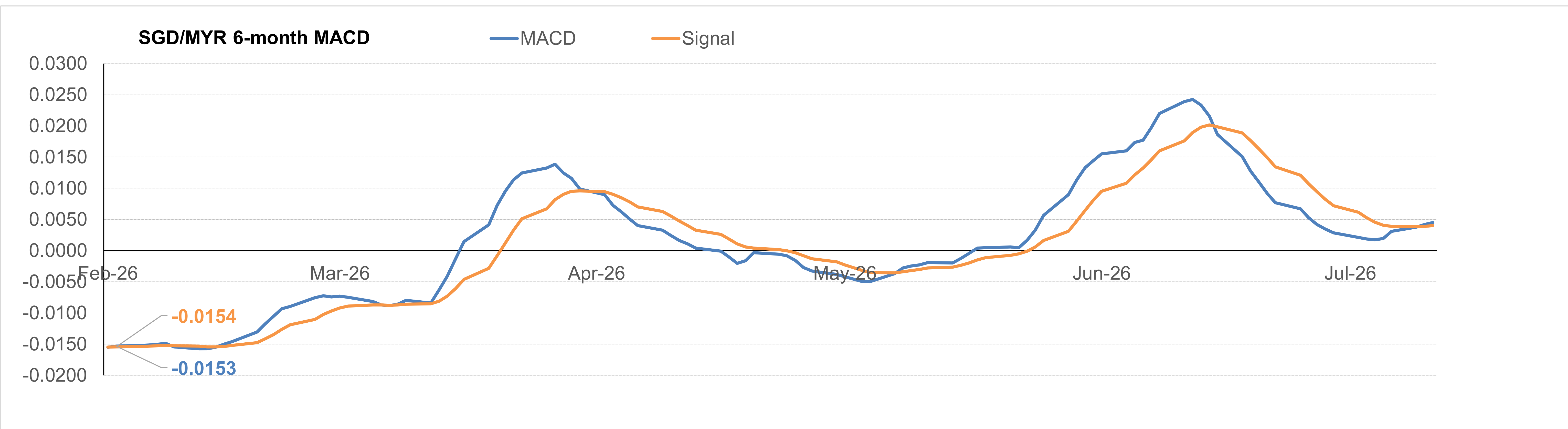
FX Snapshot - SGD

Currency	10-Second Pitch	Technical Analysis		
SGD	SGD weakened against USD yesterday, as a firm dollar and cautious regional sentiment kept Asian currencies subdued, leaving the Singapore unit marginally softer. USDSGD rose 0.02% yesterday while SGDHKD ended at 6.07 level.		vs MYR	USD vs
→		22-Jul	3.1537	1.2925
		Daily change	0.09%	-0.09%
		High	3.2169	1.2992
		Low	3.1295	1.2896
		Support*	3.1165	1.2883
		Resistance*	3.2039	1.2979

Market's Focus	Trendlines	Closed at
(~) Singapore CPI recorded at 1.8% YoY in May	Spot Rate	3.1698
(+) Singapore Q1 unemployment rate arrived at 2% , lower than 2.1% in previous quarter	20 day moving average	3.1588
(~) Singapore Non Oil Domestic Exports recorded at 20.7% YoY in June	50 day moving average	3.1452
	200 day moving average	3.1410
	RSI	64.8226
	MACD	0.0045
	Signal	0.0040







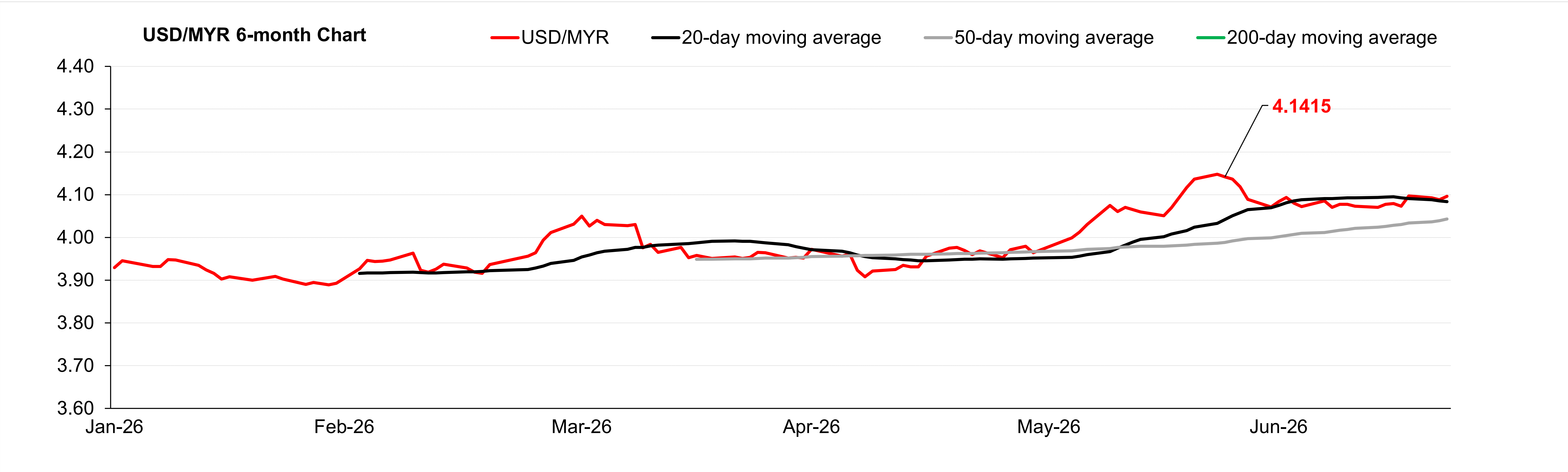
Daily FX Focus

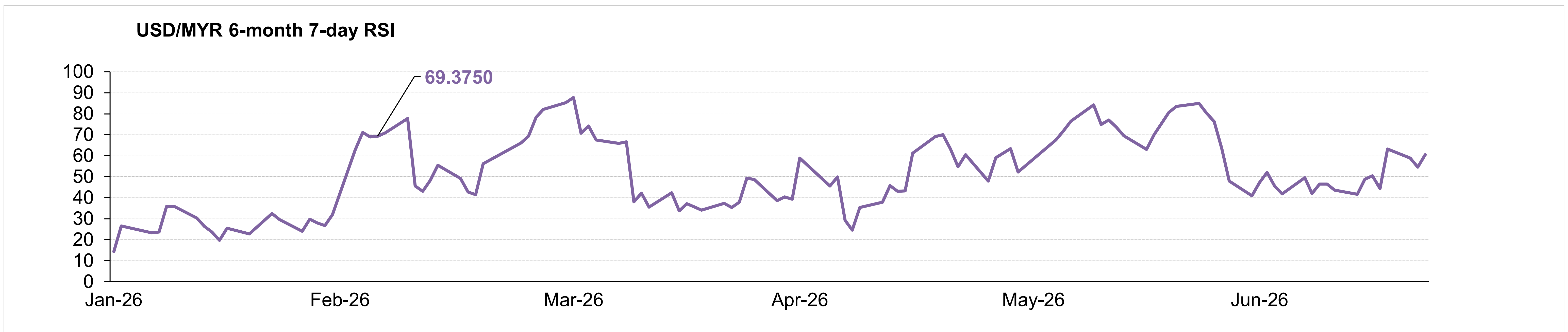
22-Jul-2026

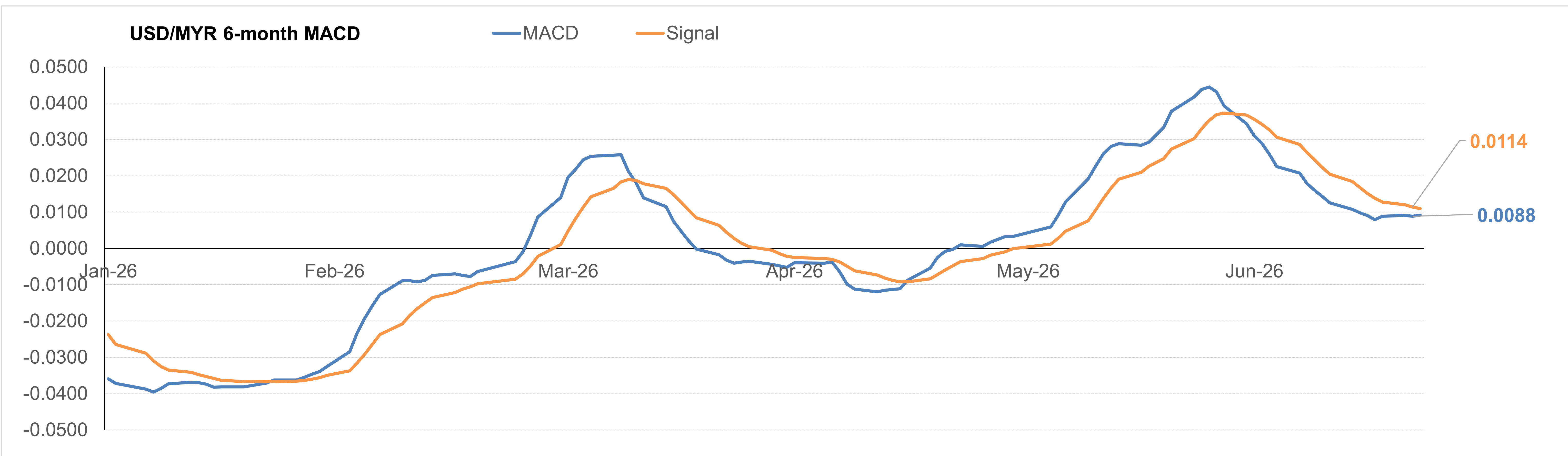
FX Snapshot - MYR

Currency	10-Second Pitch	Technical Analysis		
MYR	Overnight, broader USD traded a touch firmer overnight alongside higher US yields, while equities stayed supported which should keep USDMYR probing the topside of the broader 4.05-4.10 range for now. That said, MYR sentiment should still find some underlying support from the constructive Malaysia macro backdrop, so any upside in spot may remain gradual rather than aggressive unless the dollar leg extends further. Flow-wise, activity has been relatively light, with biased USD selling seen from corporates while custodian, bond-related and offshore names were biased USD buying yesterday. Today, the pair opened at 4.10 and expected to trade at the range of 4.07-4.11.			USD vs
↘		22-Jul		4.0773
		Daily change		0.00%
		High		4.1570
		Low		4.0495
		Support*		4.0322
		Resistance*		4.1397

Market's Focus	Trendlines	Closed at
(+) Foreign Reserves (Jun 30): $132.6b; prior $130.5b	Spot Rate	4.0957
(-) Trade Balance MYR (Jun): 14.89b; prior 40.38b, exp 41.00b	**20 day moving average**	**4.0833**
(-) CPI YoY (Jun): 1.9%; prior 2.0%; exp 2.0%	50 day moving average	4.0430
(+) GDP YoY (2Q A): 5.8%; prior 5.4%; exp 5.2%	200 day moving average	4.0490
(-) GDP SA QoQ (1Q): 0.0%: prior 0.8%; exp 0.3%	RSI	60.4344
(+) BoP Current Account Balance MYR (1Q): 12.5b; prior 2.0b; exp 16.7b	MACD	0.0091
(+) Industrial Production YoY (May): 8.4%; prior 8.2%; exp 9.4%	Signal	0.0109
(-) Manufacturing Sales Value YoY (May): 8.9%; prior 9.1%		
(+) S&P Global Malaysia PMI Mfg (Jun): 50.7; prior 49.9		







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Daily FX Focus

22-Jul-2026

Important Economic Data Release					
Date	**Events**	**Reporting Period**	**Analysts Consensus**	**Previous**	**Actual**
United States					
7/20/2026	Leading Index Chg MM	Jun	-0.10%	0.10%	-0.20%
7/22/2026	MBA Mortgage Applications	Weekly		-2.70%	-
7/23/2026	Cont Jobless Clm	Weekly	1.807M	1.805M	-
7/23/2026	Initial Jobless Clm	Weekly	212k	208k	-
7/24/2026	New Home Sales-Units	Jun	0.61M	0.58M	-
Regional					
7/20/2026	NZ CPI YY	Quarterly	4%	3.10%	4.10%
7/21/2026	HK Consumer Price Index	Jun	2.20%	2%	2%
7/23/2026	Australia Employment	Jun	15k	40.3k	-
7/23/2026	Australia Participation Rate	Jun	66.70%	66.70%	-
7/23/2026	Australia Unemployment Rate	Jun	4.40%	4.40%	-
G7 Countries					
7/20/2026	Canada CPI BoC Core YY	Jun		2.20%	2.10%
7/20/2026	Canada CPI Inflation YY	Jun	2.90%	3.20%	2.80%
7/21/2026	Germany ZEW Economic Sentiment	Jul	17.5	10.5	26.3
7/21/2026	Germany ZEW Current Conditions	Jul	-77.8	-81	-77.6
7/21/2026	Japan Trade Balance Total Yen	Jun	-120B	-391.8B	-406.9B
7/21/2026	UK Claimant Count Unem Chng	Jun		31.2k	6.7k
7/21/2026	UK ILO Unemployment Rate	May	5%	4.90%	4.90%
7/22/2026	UK Core CPI YY	Jun	2.50%	2.60%	-
7/22/2026	UK CPI MM	Jun	0.10%	0.20%	-
7/22/2026	UK CPI YY	Jun	2.70%	2.80%	-
7/22/2026	UK PPI Output Prices MM NSA	Jun	-0.40%	0.50%	-
7/22/2026	UK PPI Output Prices YY NSA	Jun	3.50%	4%	-
7/22/2026	UK RPI-X (Retail Prices) MM	Jun		0.20%	-
7/22/2026	UK RPI MM	Jun	0.30%	0.20%	-
7/22/2026	UK RPI YY	Jun	3%	3.10%	-
7/23/2026	Canada Retail Sales MM	May	1%	0.50%	-
7/23/2026	France Business Climate Overall	Jul	95	94	-
7/23/2026	Japan CPI, Core Nationwide YY	Jun	1.60%	1.40%	-
7/24/2026	UK Retail Sales MM	Jun	-0.30%	1.20%	-
7/24/2026	UK Retail Sales YY	Jun	2.30%	3.20%	-

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Daily FX Focus

22-Jul-2026

Important Economic Data Release										
			Night Desk		2 Weeks		1 Month		3 Months	
		Current	High	Low	High	Low	High	Low	High	Low
AUD/MYR	AUDMYR BGNT Curncy	2.8663	2.8697	2.8549	2.8731	2.8611	2.9143	2.8768	2.9143	2.8822
EUR/MYR	EURMYR BGNT Curncy	4.6682	4.6693	4.6590	4.6876	4.6677	4.7645	4.7451	4.7645	4.7451
GBP/MYR	GBPMYR BGNT Curncy	5.4783	5.4814	5.4569	5.5155	5.4998	5.5155	5.4998	5.5155	5.4998
MYR/JPY	MYRJPY BGNT Curncy	39.8150	39.8950	39.7510	39.9210	39.8090	40.0900	39.8090	40.4710	40.3550
NZD/MYR	NZDMYR BGNT Curncy	2.3857	2.3875	2.3768	2.4015	2.3935	2.4015	2.3935	2.4015	2.3935
SGD/MYR	SGDMYR BGNT Curncy	3.1681	3.1701	3.1569	3.1750	3.1660	3.2169	3.1963	3.2169	3.1963
USD/MYR	MYR BGNT Curncy	4.0935	4.0955	4.0790	4.0977	4.0890	4.1557	4.1380	4.1557	4.1380
AUD/USD	AUD BGNT Curncy	0.7002	0.7020	0.6993	0.7027	0.6997	0.7027	0.6997	0.7278	0.7236
EUR/USD	EUR BGNT Curncy	1.1404	1.1423	1.1393	1.1483	1.1425	1.1483	1.1442	1.1797	1.1744
GBP/USD	GBP BGNT Curncy	1.3383	1.3420	1.3363	1.3558	1.3438	1.3558	1.3438	1.3658	1.3579
NZD/USD	NZD BGNT Curncy	0.5828	0.5855	0.5815	0.5873	0.5833	0.5873	0.5833	0.5994	0.5950
USD/JPY	JPY BGNT Curncy	163.1600	163.2360	162.6590	163.2400	162.6600	163.2400	162.6600	163.2400	162.6600
AUD/GBP	AUDGBP BGNT Curncy	0.5232	0.5238	0.5221	0.5245	0.5229	0.5321	0.5288	0.5394	0.5357
AUD/NZD	AUDNZD BGNT Curncy	1.2013	1.2025	1.1959	1.2212	1.2130	1.2258	1.2214	1.2288	1.2214
AUD/SGD	AUDSGD BGNT Curncy	0.9046	0.9057	0.8996	0.9063	0.9029	0.9072	0.9045	0.9250	0.9215
EUR/AUD	EURAUD BGNT Curncy	1.6286	1.6291	1.6265	1.6508	1.6456	1.6619	1.6525	1.6619	1.6525
EUR/NZD	EURNZD BGNT Curncy	1.9565	1.9582	1.9491	2.0115	1.9969	2.0237	2.0134	2.0237	2.0134
EUR/GBP	EURGBP BGNT Curncy	0.8521	0.8523	0.8505	0.8555	0.8536	0.8694	0.8650	0.8731	0.8700
GBP/SGD	GBPSGD BGNT Curncy	1.7291	1.7292	1.7246	1.7463	1.7350	1.7463	1.7350	1.7463	1.7350
GBP/NZD	GBPNZD BGNT Curncy	2.2960	2.2978	2.2764	2.3553	2.3360	2.3553	2.3464	2.3553	2.3464
AUD/HKD	AUDHKD BGNT Curncy	5.4896	0.1822	0.1819	5.5100	5.4865	5.5100	5.4865	5.7029	5.6672
GBP/HKD	GBPHKD BGNT Curncy	10.4927	10.4965	10.4776	10.6276	10.5351	10.6276	10.5351	10.7000	10.6425
USD/CAD	USDCAD BGNT Curncy	1.4106	1.4111	1.4099	1.4226	1.4155	1.4248	1.4215	1.4248	1.4215
CAD/MYR	CADMYR BGNT Curncy	2.9019	2.9039	2.8960	2.9243	2.9134	2.9318	2.9187	2.9330	2.9223
GBP/AUD	GBPAUD BGNT Curncy	1.9112	1.9116	1.9079	1.9364	1.9269	1.9364	1.9269	1.9364	1.9269
USD/SGD	USDSGD BGNT Curncy	1.2920	1.2923	1.2884	1.2957	1.2917	1.2992	1.2960	1.2992	1.2960
EUR/SGD	EURSGD BGNT Curncy	1.4734	1.4735	1.4571	1.4805	1.4750	1.4859	1.4766	1.4999	1.4943
XAU/MYR	XAUMYR Curncy	16865.5078	16882.9063	16662.4531	16892.5059	16674.5703	17481.2246	17114.0469	18869.2676	18642.0059
XAU/USD	XAUUSD Curncy	4119.7300	4124.7202	4074.9600	4138.0600	4076.8700	4220.7200	4136.6900	4773.5300	4715.7200
XAU/GBP	XAUGBP Curncy	3078.5300	3081.0000	3041.9900	3094.4000	3046.6700	3186.7700	3133.4700	3529.9300	3492.2800
XAU/AUD	XAUAUD Curncy	5883.6400	5888.7891	5814.0195	5959.5300	5874.3800	6058.9900	5955.7500	6656.6300	6593.6200
XAU/EUR	XAUEUR Curncy	3612.3000	3616.2529	3569.1799	3620.4200	3574.5000	3681.4500	3617.6400	4061.6100	4017.0300
AUD/CAD	AUDCAD BGNT Curncy	0.9876	0.9888	0.9851	0.9888	0.9861	0.9961	0.9905	0.9961	0.9916
AUD/JPY	AUDJPY BGNT Curncy	114.2410	114.3890	114.0110	114.3970	114.0200	114.3970	114.0200	114.9170	114.2410
CAD/JPY	CADJPY BGNT Curncy	115.6650	115.7485	115.5380	116.1090	115.6920	116.1090	115.6920	117.5180	116.6210
NZD/JPY	NZDJPY BGNT Curncy	95.0920	95.2390	94.7980	95.4320	94.8060	95.4320	94.8060	95.4390	94.8850
SGD/JPY	SGDJPY BGNT Curncy	126.2750	126.3260	126.0420	126.4016	126.0475	126.4016	126.0475	126.4016	126.0475
AUD/CNY	AUDCNY BGNT Curncy	4.7406	4.7432	4.7392	4.7543	4.7396	4.7543	4.7396	4.9567	4.9216
GBP/CNY	GBPCNY BGNT Curncy	9.0609	9.0623	9.0543	9.1765	9.1166	9.1765	9.1166	9.2926	9.2493
NZD/CNY	NZDCNY CMPN Curncy	3.9458	3.9473	3.9347	3.9731	3.9518	3.9731	3.9518	4.0802	4.0454
MYR/CNY	MYRCNY BGNT Curncy	1.6521	1.6526	1.6511	1.6712	1.6650	1.6766	1.6676	1.7418	1.7391

Updated as of 22 July 2026 10:19:33 AM

* Night Desk Session from 5pm – 5am Hong Kong Time.

Source: Bloomberg

Key Currency Performance against MYR

	Current level vs MYR	1-week Performance	3-month Performance	6-month Performance
NZD	2.3900	0.57%	2.41%	1.02%
CAD	2.9000	0.07%	0.08%	-0.04%
GBP	5.4800	0.35%	2.40%	1.12%
SGD	3.1700	0.42%	2.06%	1.22%
AUD	2.8700	0.63%	1.19%	4.65%
CNY	0.6000	0.48%	4.22%	5.09%
THB	3.0800	-0.03%	0.00%	0.29%
CHF	5.0400	0.16%	-0.23%	-0.52%
EUR	4.6700	0.31%	0.73%	-0.66%
JPY	39.8380	0.09%	-1.11%	1.02%
USD	4.0957	0.40%	3.29%	2.22%

*source : BLOOMBERG closing bid price, as at 21-Jul-2026

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Daily FX Focus

22-Jul-2026

Central Banks Policy Rate							
	Current (%)	Prior (%)	Next Meeting Date		Current (%)	Prior (%)	Next Meeting Date
FED Fund	3.63	3.63	29-Jul-26	Canada (BOC)	2.25	2.25	2-Sep-26
Europe (ECB)	2.40	2.15	23-Jul-26	Japan (BOJ)	1.00	0.75	31-Jul-26
UK (BOE)	3.75	3.75	30-Jul-26	Switzerland (SNB)	0.00	0.00	24-Sep-26
Australia (RBA)	4.35	4.35	11-Aug-26	China (PBOC)	3.00	3.00	20-Aug-26
New Zealand (RBNZ)	2.50	2.25	2-Sep-26				

Full Year Central Bank Meeting Schedule

2026	USA	European Union	UK	Australia	New Zealand	Canada	Japan	Switzerland
Jan	27-28					28	22-23	
Feb		4-5	5	2-3	18			
Mar	17-18	18-19	19	16-17		18	18-19	19
Apr	28-29	29-30	30		8	29	27-28	
May				4-5	27			
Jun	16-17	10-11	18	15-16		10	15-16	18
Jul	28-29	22-23	30		8	15	30-31	
Aug				10-11				
Sep	15-16	9-10	17	28-29	2	2	17-18	24
Oct	27-28	28-29			28	28	29-30	
Nov			5	2-3				
Dec	8-9	16-17	17	7-8	9	9	17-18	10

Source: From respective Central Banks' websites as at 12 January 2026

Reference:

Please take note that the primary sources of all the charts are from London Stock Exchange Group (LSEG) dated 22 Jul 2026 before 9:30 am

Note to "Market Consensus from London Stock Exchange Group" & "Important Economic Data Release"

"Market Consensus" (median value of London Stock Exchange Group Analyst Survey) represents estimates obtained at 09:30 daily. These may not reflect any adjustments made subsequently during the day.

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"Previous" represents data released for last reporting period; "Actual" represent data released for current reporting period.

"Major Currencies Performance", "Market Consensus from London Stock Exchange Group", "Cross-Currencies FX Levels", "Important Economic Data Release" & "Central Banks Policy Rate" are source from London Stock Exchange Group, dated 22 Jul 2026 before 9.30 am.

"HSBC Global Research Forecast" is updated as of 09 Jul 2026.

Terminology:

'Support level' is the level where the exchange rate tends to find support as it is going down i.e. market participants tend to see value at these levels and price is more likely to bounce up rather than go lower.

'Resistance level' is the level where it tends to find resistance as it is going up i.e. market participants tend to consider this as a ceiling and prevent prices from going up further.
We derive the support and resistance level using 'Pivot Points' which takes into account the high, low and close prices in the prior period of 15 days.
*Please note that the indicative support and resistance level are given for general reference only. Customers should not rely on this information to buy or sell currency.
Relative Strength Index (RSI): Is a technical momentum indicator that compares the magnitude of recent gains to recent losses in an attempt to determine overbought and oversold conditions of an asset. The scale is 0 - 100 and typically overbought conditions are indicated by readings >70 and oversold conditions when <30.

Moving average: Is an indicator frequently used in technical analysis showing the average value of a currency's price over a set period. Moving averages are generally used to measure momentum and define areas of possible support and resistance. Moving averages are used to emphasize the direction of a trend and to smooth out price and volume fluctuations, or 'noise', that can confuse interpretation.

Moving Average Convergence Divergence (MACD) : is a type of oscillator that can measure market momentum as well as follow or indicate the trend. The convention for the MACD analysis is to use an Exponential Moving Average (EMA). MACD consists of two lines, the MACD Line and the Signal Line. The MACD Line measures the difference between a short moving average and a long moving average. The Signal Line is a moving average of the MACD Line.
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Daily FX Focus

22-Jul-2026

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