HSBC

Daily FX Focus

FOR EXTERNAL USE ONLY

21-Sep-2026

Major Currencies Performance - USD base											
Currency Pair	Close	Weekly change	1 month high	1 month low	1 month change	3 month high	3 month low	3 month change	52 week high	52 week low	Year-to-date change
DXY*	100.2250	1.15%	100.2950	98.7380	0.57%	101.5850	98.7380	-0.58%	101.5850	95.9035	1.99%
EUR/USD	1.1484	-1.00%	1.1680	1.1466	-1.67%	1.1680	1.1359	0.13%	1.2042	1.1359	-2.23%
USD/JPY	156.89	2.18%	160.18	153.55	-1.36%	163.86	153.55	-2.74%	163.86	147.07	0.14%
GBP/USD	1.3395	-0.92%	1.3651	1.3359	-1.75%	1.3651	1.3168	1.22%	1.3849	1.3022	-0.59%
USD/CAD	1.3990	0.85%	1.3992	1.3767	1.45%	1.4234	1.3767	-1.17%	1.4234	1.3490	1.93%
AUD/USD	0.7119	-0.71%	0.7218	0.7088	0.08%	0.7218	0.6887	1.51%	0.7259	0.6440	6.68%
NZD/USD	0.5723	-1.58%	0.5977	0.5714	-3.72%	0.5977	0.5640	-0.31%	0.6079	0.5584	-0.63%
USD/CHF	0.8222	0.70%	0.8255	0.8011	2.72%	0.8255	0.7974	1.87%	0.8255	0.7612	3.72%
USD/CNY	6.6977	-0.16%	6.7267	6.6977	-0.38%	6.8109	6.6977	-1.06%	7.1390	6.6977	-4.23%
USD/CNH	6.6954	-0.19%	6.7312	6.6954	-0.44%	6.8134	6.6954	-1.30%	7.1502	6.6954	-4.03%
USD/SGD	1.2761	0.71%	1.2783	1.2643	0.29%	1.2972	1.2643	-1.19%	1.3080	1.2598	-0.77%
EUR/GBP	0.8575	0.01%	0.8596	0.8553	0.11%	0.8628	0.8467	-1.03%	0.8835	0.8467	-1.62%
EUR/CHF	0.9442	-0.29%	0.9470	0.9356	1.01%	0.9470	0.9187	2.01%	0.9470	0.9017	1.42%
AUD/NZD	1.2449	0.92%	1.2449	1.1987	4.02%	1.2449	1.1920	1.91%	1.2449	1.1244	7.38%
GBP/AUD	1.8800	-0.33%	1.9065	1.8757	-1.89%	1.9324	1.8757	-0.38%	2.0716	1.8561	-6.91%
AUD/CAD	0.9963	0.18%	0.9971	0.9873	1.57%	0.9971	0.9769	0.37%	0.9971	0.9066	8.78%
GBP/CNH	8.9688	-1.16%	9.1720	8.9688	-2.16%	9.1720	8.9688	-0.08%	9.6323	8.9502	-4.57%
AUD/CNH	4.7705	-0.84%	4.8431	4.7705	-0.28%	4.8431	4.6841	0.27%	4.9296	4.5825	2.48%
CAD/CNH	4.7870	-1.01%	4.8824	4.7870	-1.85%	4.8824	4.7775	-0.05%	5.1644	4.7775	-5.81%
EUR/CNH	7.6912	-1.15%	7.8476	7.6912	-2.08%	7.8605	7.6910	-1.19%	8.4044	7.6910	-6.13%

*Dollar index

Market Consensus from London Stock Exchange Group - USD base*			
Currency Pair	Q4 2026	Q1 2027	Q2 2027
AUD/USD	0.7100	0.7166	0.7200
EUR/USD	1.1600	1.1600	1.1700
GBP/USD	1.3500	1.3400	1.3400
NZD/USD	0.5900	0.5900	0.6000
USD/CNY	6.7200	6.7000	6.6800
USD/CAD	1.3950	1.3900	1.3800
USD/JPY	159.00	158.85	157.00
USD/CHF	0.8061	0.8017	0.8017
USD/SGD	1.2900	1.2800	1.2700

*Please note that the forecasts are sourced from a third-party provider, which may be different from those provided by HSBC. FX is a volatile and fast-moving market. Customers should be mindful of the currency risks involved when conducting FX-related activities. Please refer to our FX publications for more information.

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Currency	Current Trend*(vs USD)	Support / Resistance		Market Commentary
AUD	→	vs USD	0.7048 / 0.7212	AUD rose against USD Friday as RBA Governor Bullock's hawkish remarks kept tightening prospects alive, helping the Aussie outperform despite firm Fed signals and capped risk appetite. AUDUSD rose 0.14% last Friday while AUDHKD ended at 5.58 level.
EUR	↘	vs USD	1.1404 / 1.1607	EUR appreciated against USD Friday as strong German producer-price data reinforced euro-area inflation, and a softer dollar tone allowed the euro to edge higher despite cautious ECB outlook. EURUSD rose 0.09% last Friday while EURHKD ended at 9.00 level.
GBP	↘	vs USD	1.3294 / 1.3529	GBP rose against USD Friday after UK retail sales unexpectedly increased in August, with sterling also supported by the BOE's decision to hold rates at 3.75% and its acknowledgment that inflation remains a challenge. GBPUSD rose 0.27% last Friday while GBPHKD ended at 10.50 level.
NZD	↘	vs USD	0.5639 / 0.5866	NZD weakened against USD Friday despite a softer dollar, as hawkish Fed remarks revived greenback support and New Zealand's narrower trade deficit failed to boost the kiwi. NZDUSD fell 0.19% last Friday while NZDHKD ended at 4.48 level.
RMB	↗	vs USD	6.6823 / 6.7165	CNH appreciated against USD Friday as the dollar eased and investors weighed the impact of tighter global policy on China's economy, curbing expectations for sharp offshore yuan weakness. USDCNH fell 0.13% last Friday while CNHHKD ended at 1.17 level.
CAD	↘	vs USD	1.3825 / 1.4082	CAD appreciated against USD Friday as crude prices supported the loonie, though wider U.S.-Canada yield spreads continued to act as a headwind. USDCAD fell 0.03% last Friday while CADHKD ended at 5.60 level.
JPY	↗	vs USD	153.02 / 160.54	JPY weakened against USD Friday despite a softer dollar, as BOJ's rate hike to 1.25% failed to meet tightening hopes and soft Japanese inflation pressured the yen. USDJPY rose 0.58% last Friday while JPYHKD ended at 5.00 level.
SGD	→	vs USD	1.2659 / 1.2822	SGD weakened against USD Friday despite a softer broader dollar, as strong August export data failed to materially shift trading and the currency remained driven by U.S. yield expectations. USDSGD rose 0.05% last Friday while SGDHKD ended at 6.14 level.
MYR	↘	vs USD	4.0420 / 4.1124	USDMYR rose through most of last week as the hawkish Fed and elevated oil prices lifted the pair from around 4.08 toward 4.10, before strong Malaysian trade data and softer USD flows prompted a late-week pullback. MYR was supported by August exports rising 45.5% year-on-year and a wider-than-expected MYR28.1 billion trade surplus, while offshore funds and bond-related flows sold USD on rallies. USDMYR closed on Friday around 4.0830. USD remained broadly firm overnight, with USDJPY weakening toward 157 after a less-hawkish-than-expected BoJ hike and two dissenting votes; thin Japanese holiday liquidity amplified the move. Oil remained elevated near USD103 per barrel, although expectations of a potential US–China summit and progress in trade negotiations supported risk sentiment and limited further USD gains. USDMYR opened around 4.08 level this morning and is expected to trade within the 4.06–4.09 range, with markets focused on Fed commentary, the Xi–Trump summit on 24 September, oil prices and Middle East developments for the next directional catalyst.

*Current Trend observations pertain to historical trend technical analysis only and do not reflect any forward looking fundamental views. The signal is generated with both the 20-days moving average and the 50-days moving average.

↗	Up Trend, indicates that the currency has been moving higher against the USD
→	Consolidation, indicates that the currency's movement against the USD has remained sideways
↘	Down Trend, indicates that the currency has been moving lower against the USD

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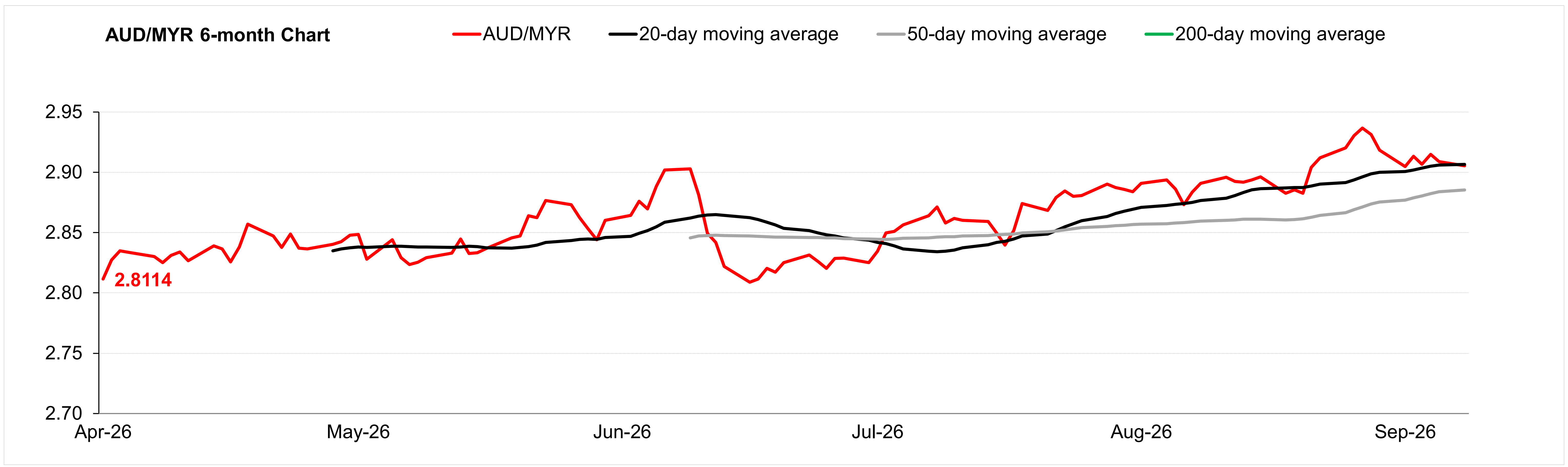
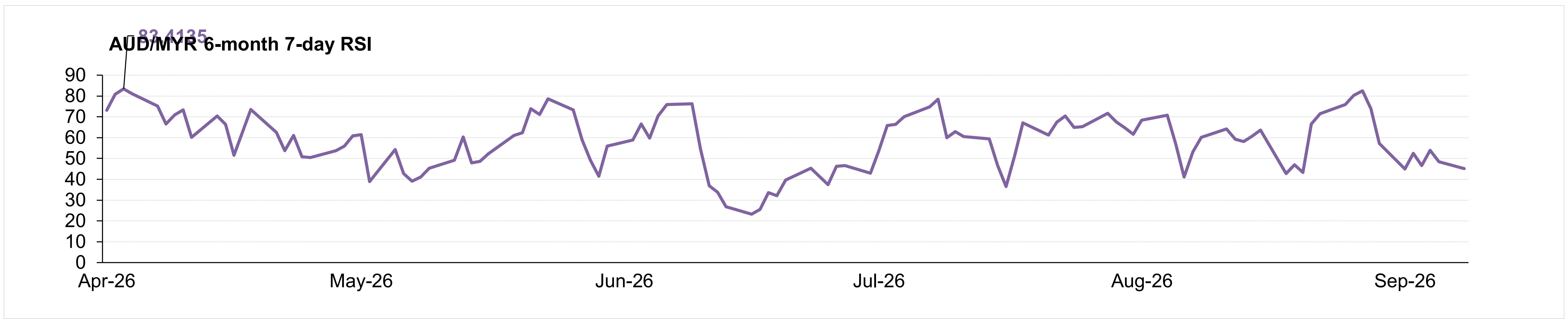
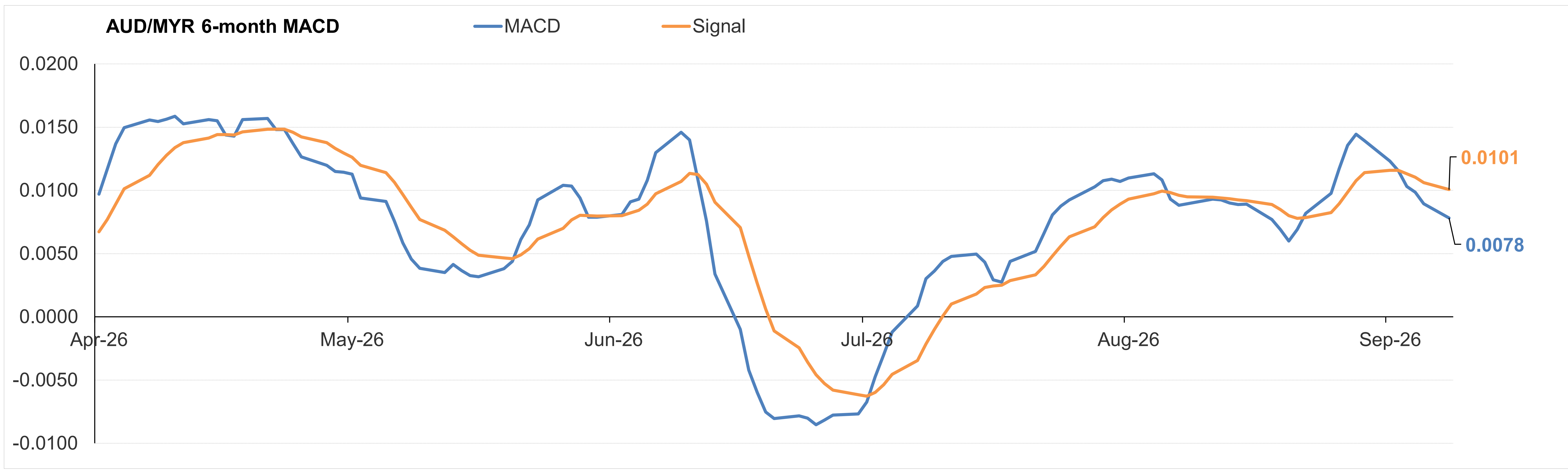
FX Snapshot - AUD

Currency	10-Second Pitch	Technical Analysis		
AUD	Reserve Bank of Australia kept benchmark interest rate unchanged in January.AUD rose against USD Friday as RBA Governor Bullock's hawkish remarks kept tightening prospects alive, helping the Aussie outperform despite firm Fed signals and capped risk appetite. AUDUSD rose 0.14% last Friday while AUDHKD ended at 5.58 level.		vs MYR	vs USD
→		21-Sep	2.9089	0.7121
		Daily change	-0.20%	0.14%
		High	2.9447	0.7238
		Low	2.8804	0.7075
		Support*	2.8780	0.7051
		Resistance*	2.9423	0.7214

Market's Focus	Trendlines	Closed at
(-) Australia Q2 GDP rose 2.1% YoY, lower than an increase of 2.5% in previous quarter (~) Australia July unemployment rate arrived at 4.5% (-) Australia Q2 CPI rose 0.6% YoY, lower than an increase of 1.4% in previous quarter	Spot Rate	2.9053
	20 day moving average	2.9066
	50 day moving average	2.8854
	200 day moving average	2.8149
	RSI	45.0423
	MACD	0.0078
	Signal	0.0101







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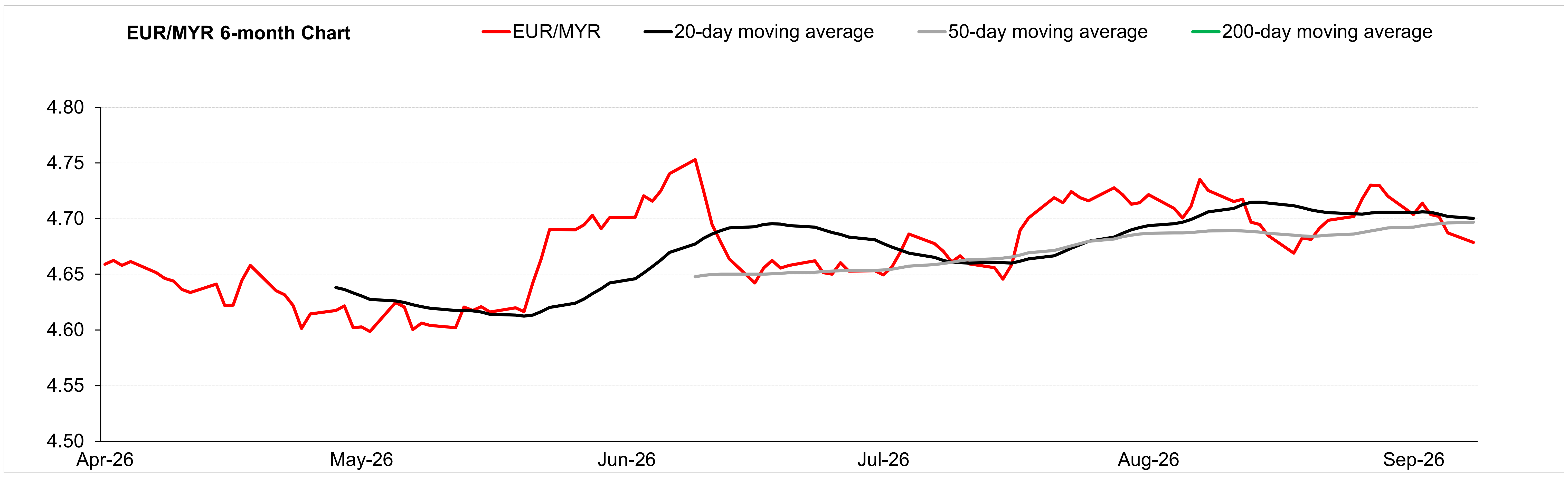
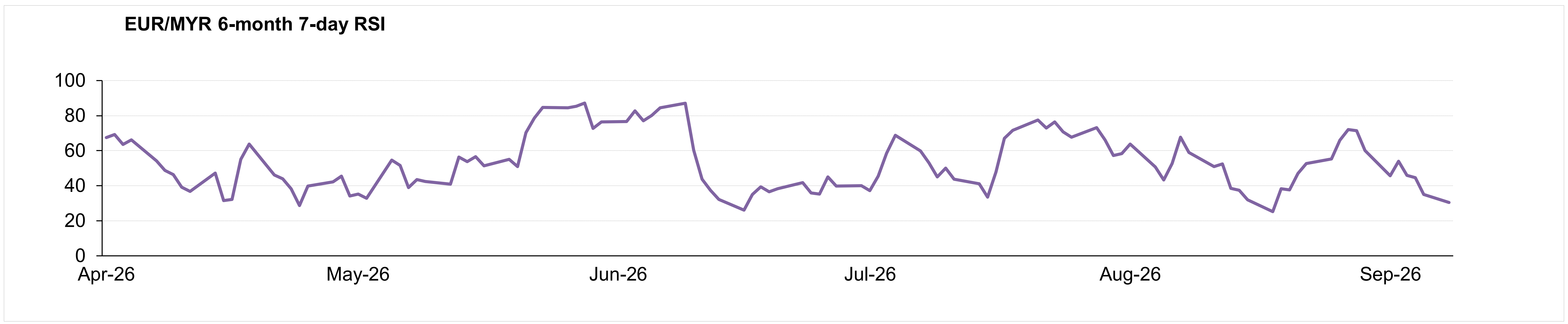
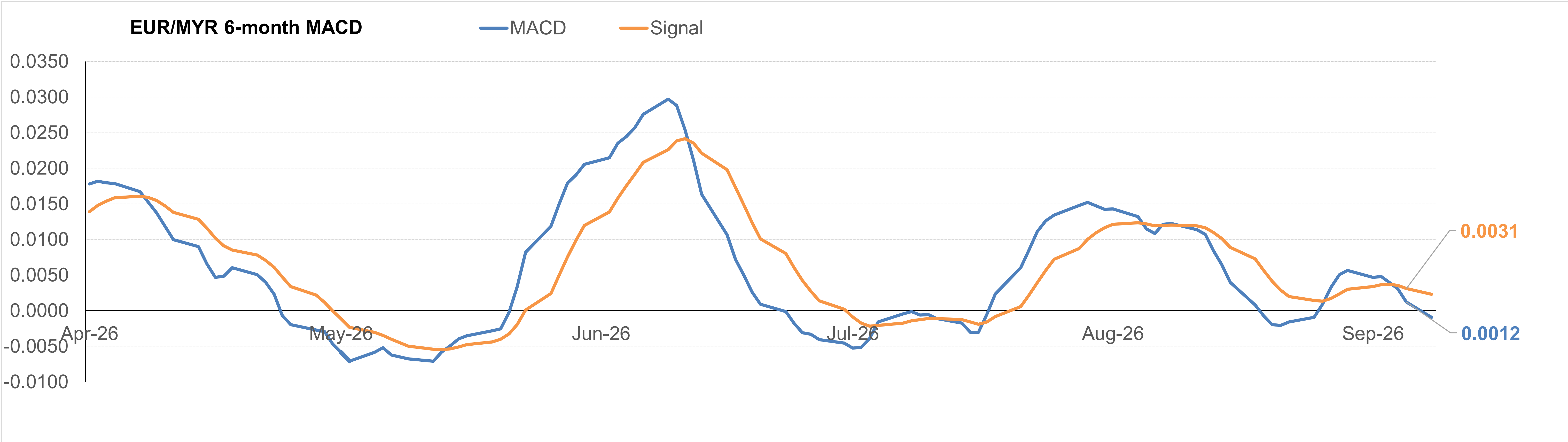
FX Snapshot - EUR

Currency	10-Second Pitch	Technical Analysis		
EUR	European Central Bank raised benchmark interest rate in January.EUR appreciated against USD Friday as strong German producer-price data reinforced euro-area inflation, and a softer dollar tone allowed the euro to edge higher despite cautious ECB outlook. EURUSD rose 0.09% last Friday while EURHKD ended at 9.00 level.		vs MYR	vs USD
↘		21-Sep	4.6873	1.1486
		Daily change	-0.31%	0.09%
		High	4.7386	1.1654
		Low	4.6748	1.1455
		Support*	4.6619	1.1409
		Resistance*	4.7257	1.1608

Market's Focus	Trendlines	Closed at
(-) Eurozone August CPI rose 3.2% YoY, lower than an increase of 3.3% in previous month (~) Germany August manufacturing PMI arrived at 54.3 (~) Germany August Business Climate arrived at 88.8	Spot Rate	4.6788
	20 day moving average	4.7003
	50 day moving average	4.6968
	200 day moving average	4.6675
	RSI	30.5253
	MACD	-0.0009
	Signal	0.0023







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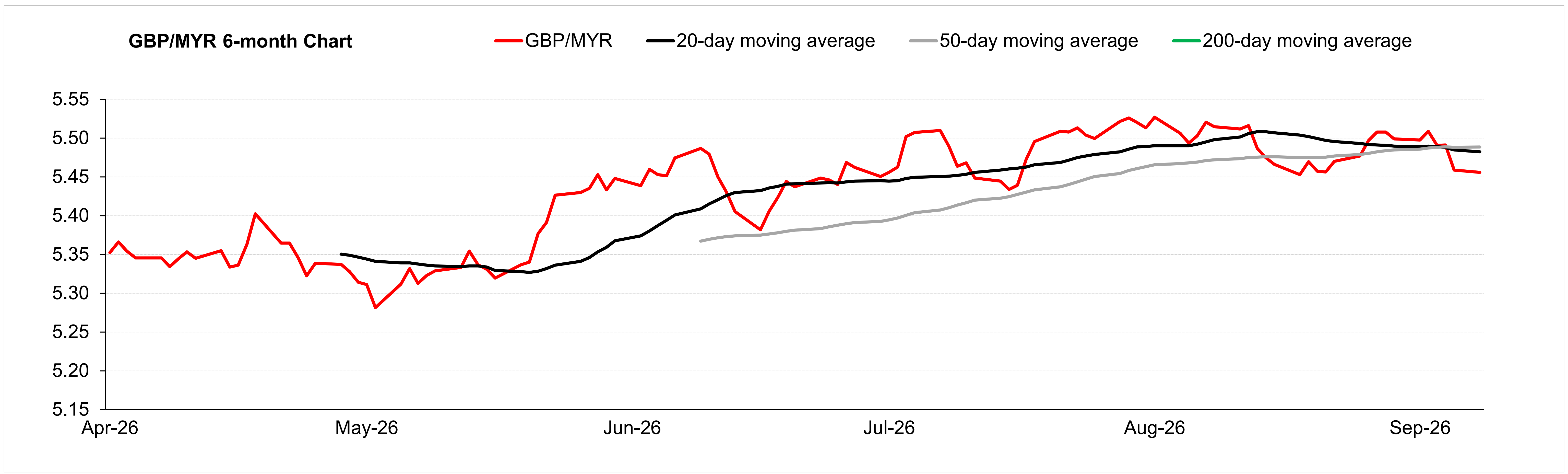
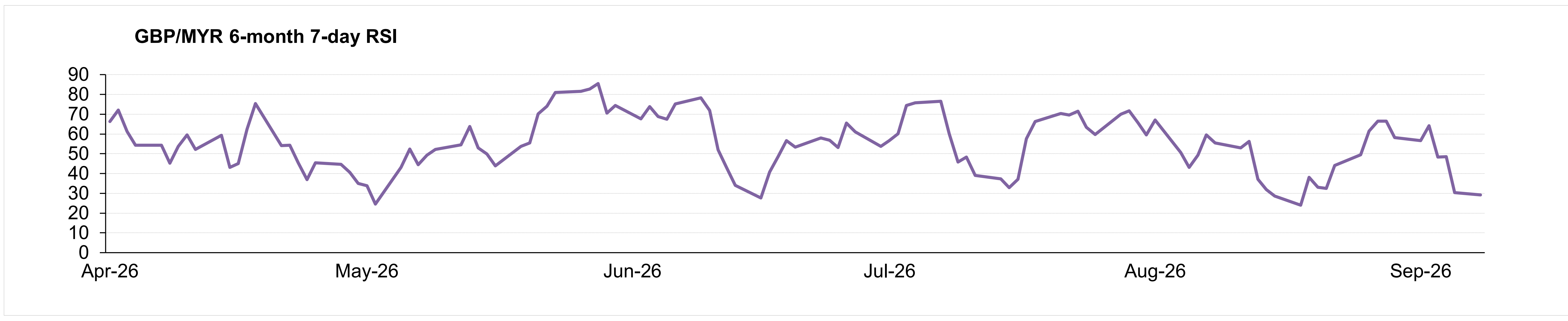
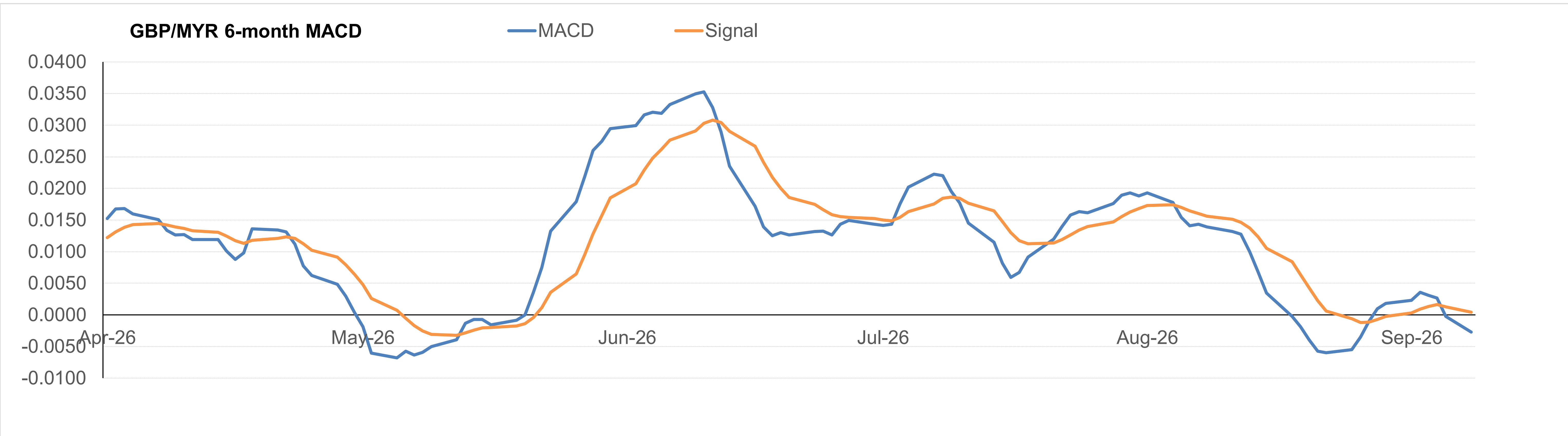
FX Snapshot - GBP

Currency	10-Second Pitch	Technical Analysis		
GBP	Bank of England kept benchmark interest rate unchanged in January.GBP rose against USD Friday after UK retail sales unexpectedly increased in August, with sterling also supported by the BOE's decision to hold rates at 3.75% and its acknowledgment that inflation remains a challenge. GBPUSD rose 0.27% last Friday while GBPHKD ended at 10.50 level.		vs MYR	vs USD
↘		21-Sep	5.4588	1.3395
		Daily change	-0.58%	0.27%
		High	5.5198	1.3568
		Low	5.4423	1.3336
		Support*	5.4275	1.3298
		Resistance*	5.5050	1.3530

Market's Focus	Trendlines	Closed at
(+) UK August CPI rose 0.5% YoY, higher than an increase of 0.3% in previous month (~) UK ILO July 's 3Mths unemployment rate was at 4.9% , same as previous month (~) UK Nationwide House Prices All Houses recorded at 1.6% YoY in August	Spot Rate	5.4558
	20 day moving average	5.4820
	50 day moving average	5.4885
	200 day moving average	5.4005
	RSI	29.1556
	MACD	-0.0028
	Signal	0.0004







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FX Snapshot - NZD

Currency	10-Second Pitch
NZD ↘	NZD weakened against USD Friday despite a softer dollar, as hawkish Fed remarks revived greenback support and New Zealand's narrower trade deficit failed to boost the kiwi. NZDUSD fell 0.19% last Friday while NZDHKD ended at 4.48 level.

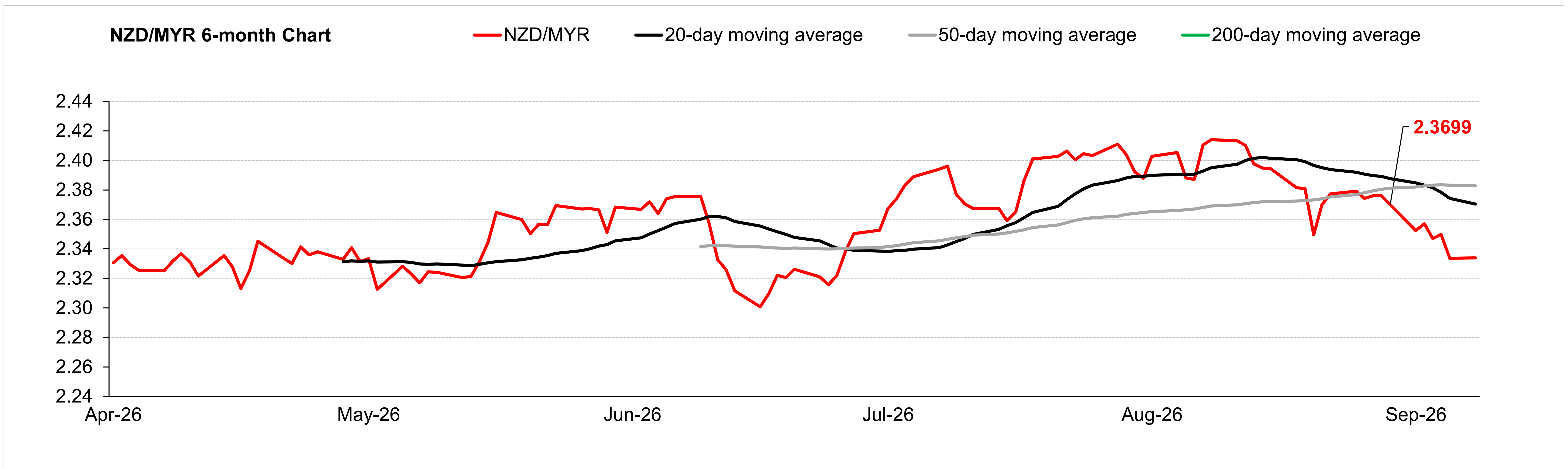
Technical Analysis

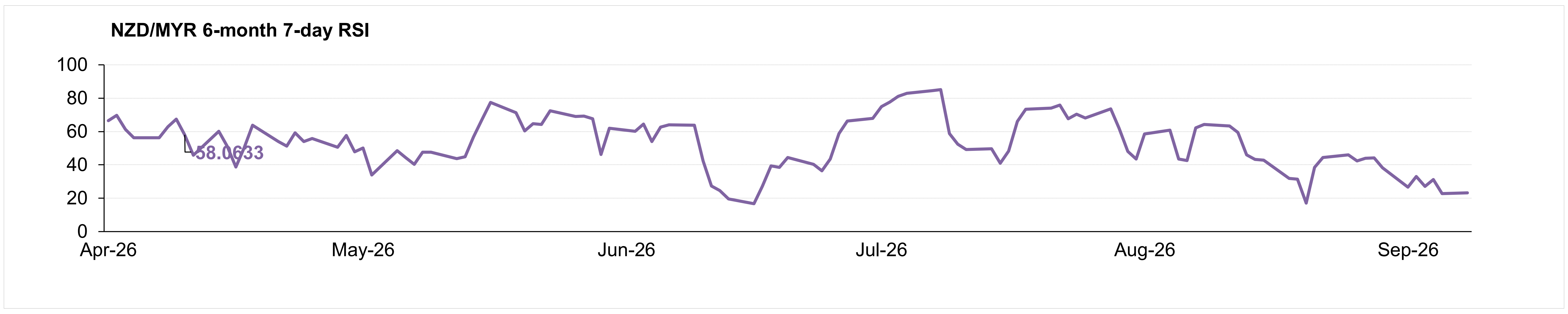
	vs MYR	vs USD
21-Sep	2.3337	0.5722
Daily change	-0.69%	-0.19%
High	2.3913	0.5929
Low	2.3305	0.5703
Support*	2.3124	0.5640
Resistance*	2.3732	0.5866

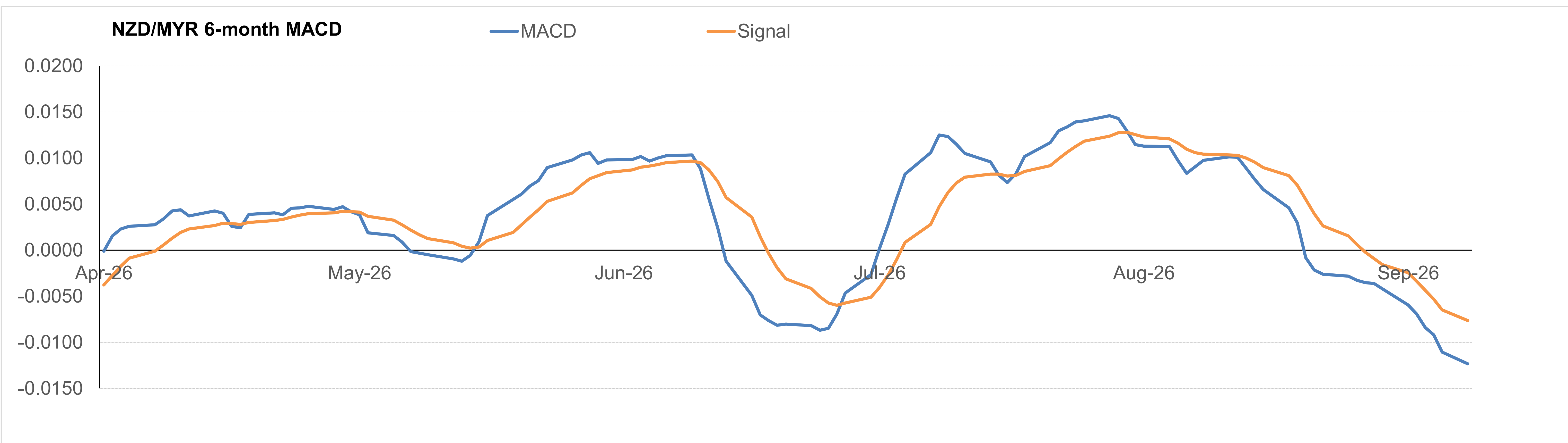
Market's Focus

(+) New Zealand Q2 GDP rose 2.6% YoY, higher than an increase of 1.5% in previous quarter
(+) New Zealand Q2 CPI rose 4.1% YoY, higher than an increase of 3.1% in previous quarter
(-) New Zealand Q2 unemployment rate arrived at 5.6% , higher than 5.3% in previous quarter

Trendlines	Closed at
Spot Rate	2.3340
20 day moving average	2.3704
50 day moving average	2.3828
200 day moving average	2.3491
RSI	23.2567
MACD	-0.0123
Signal	-0.0076







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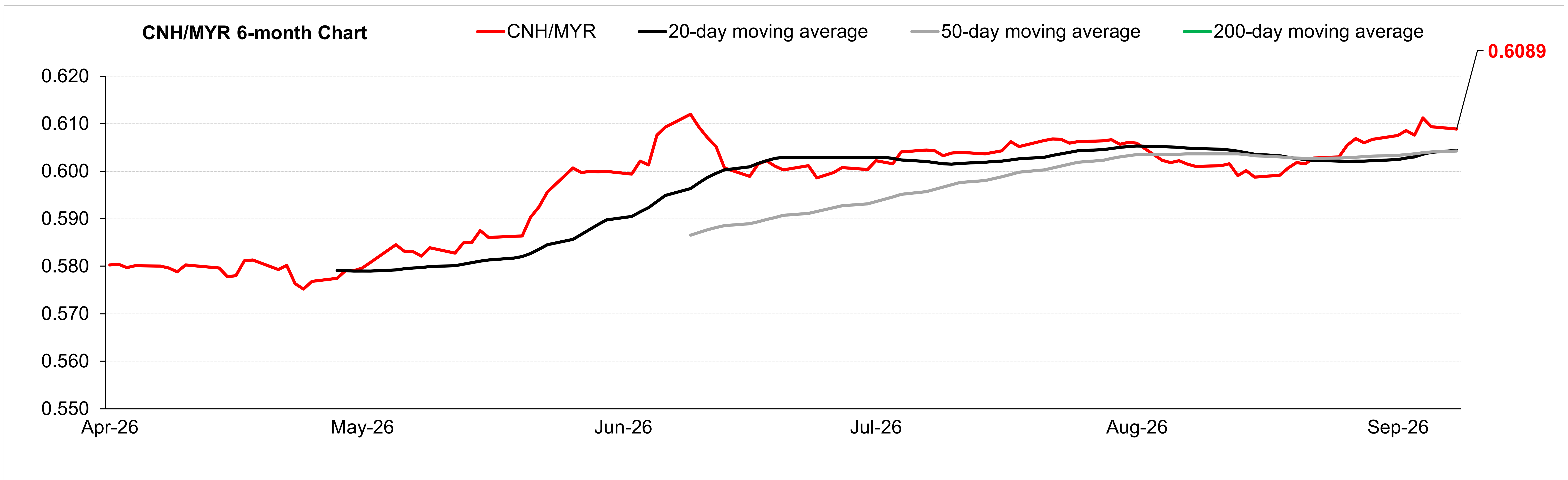
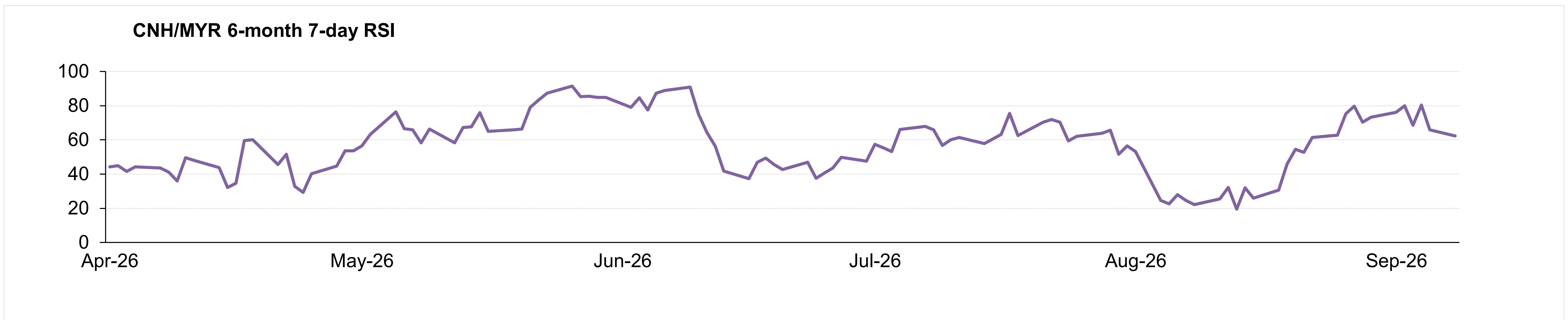
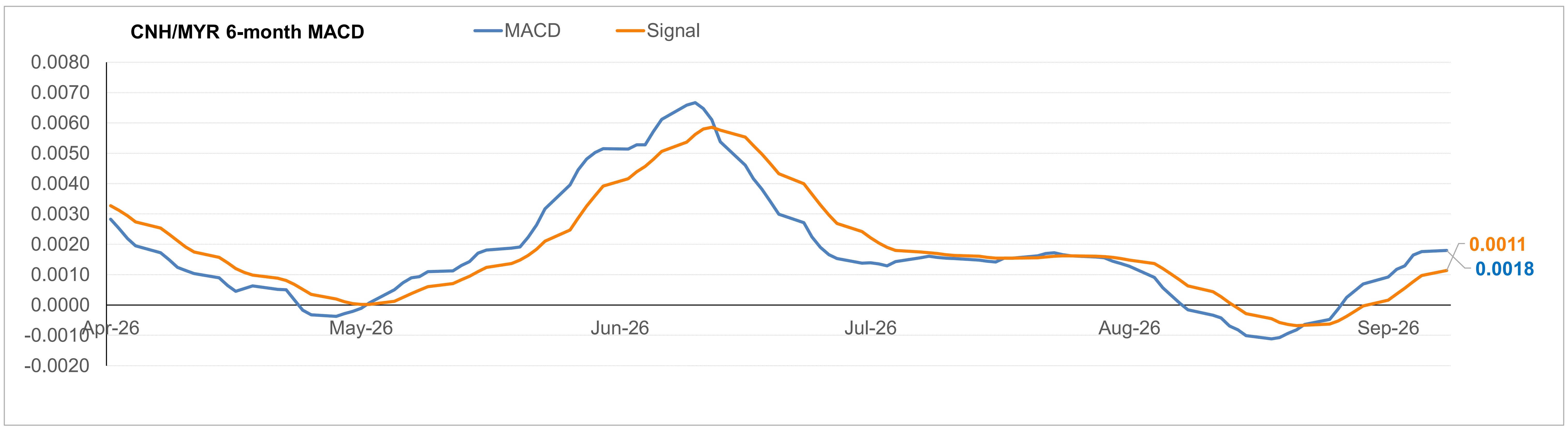
FX Snapshot - CNH

Currency	10-Second Pitch	Technical Analysis		
RMB	CNH appreciated against USD Friday as the dollar eased and investors weighed the impact of tighter global policy on China's economy, curbing expectations for sharp offshore yuan weakness. USDCNH fell 0.13% last Friday while CNHHKD ended at 1.17 level.		vs MYR	USD vs
↗		21-Sep	0.6094	6.6955
		Daily change	-0.29%	-0.13%
		High	0.6116	6.7267
		Low	0.5990	6.6931
		Support*	0.6017	6.6835
		Resistance*	0.6143	6.7171

Market's Focus	Trendlines	Closed at
(-) China Q2 GDP rose 4.3% YoY, lower than an increase of 5% in previous quarter (+) China August CPI rose 0.8% YoY, higher than an increase of 0.5% in previous month (~) China August Caixin manufacturing PMI arrived at 49.8 (+) China August industrial production rose 5.2% YoY, higher than an increase of 4.5% in previous month	Spot Rate	0.6089
	20 day moving average	0.6044
	50 day moving average	0.6043
	200 day moving average	0.5872
	RSI	62.3410
	MACD	0.0018
	Signal	0.0011







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Daily FX Focus

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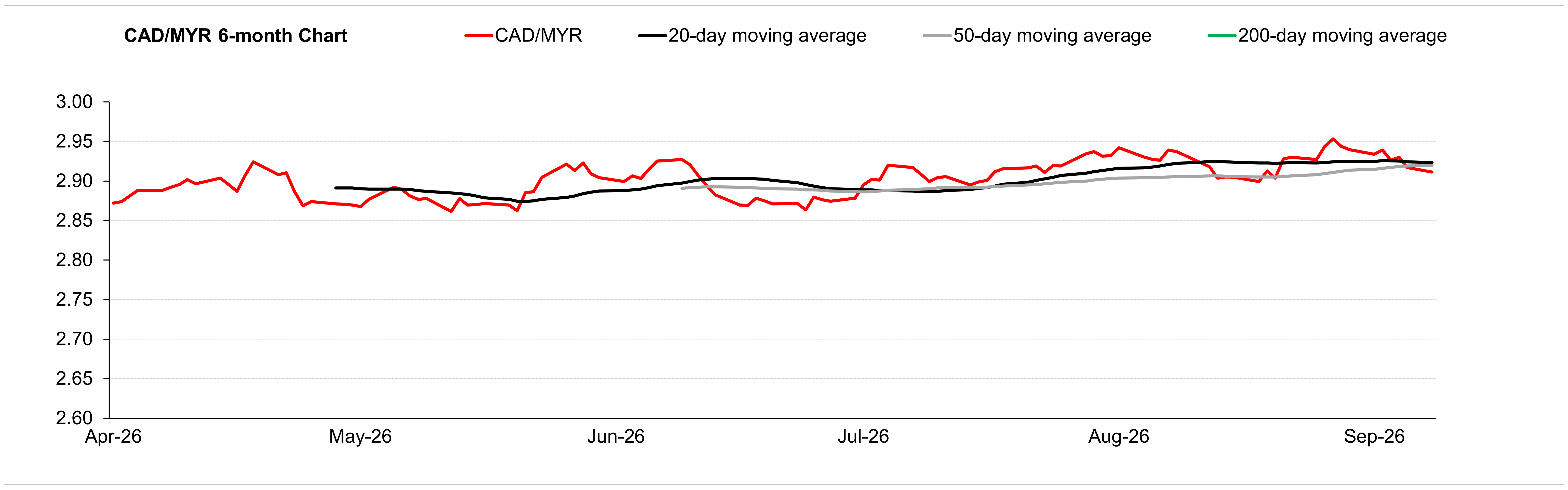
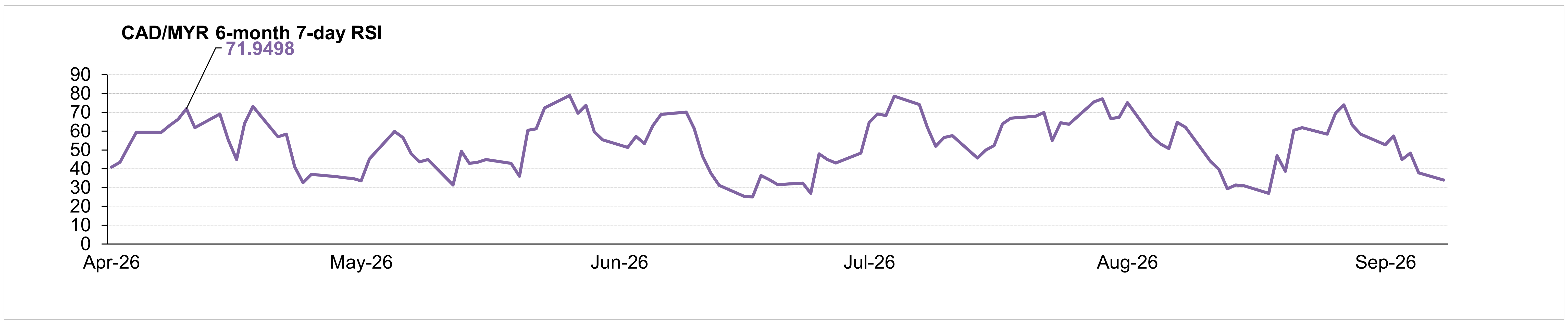
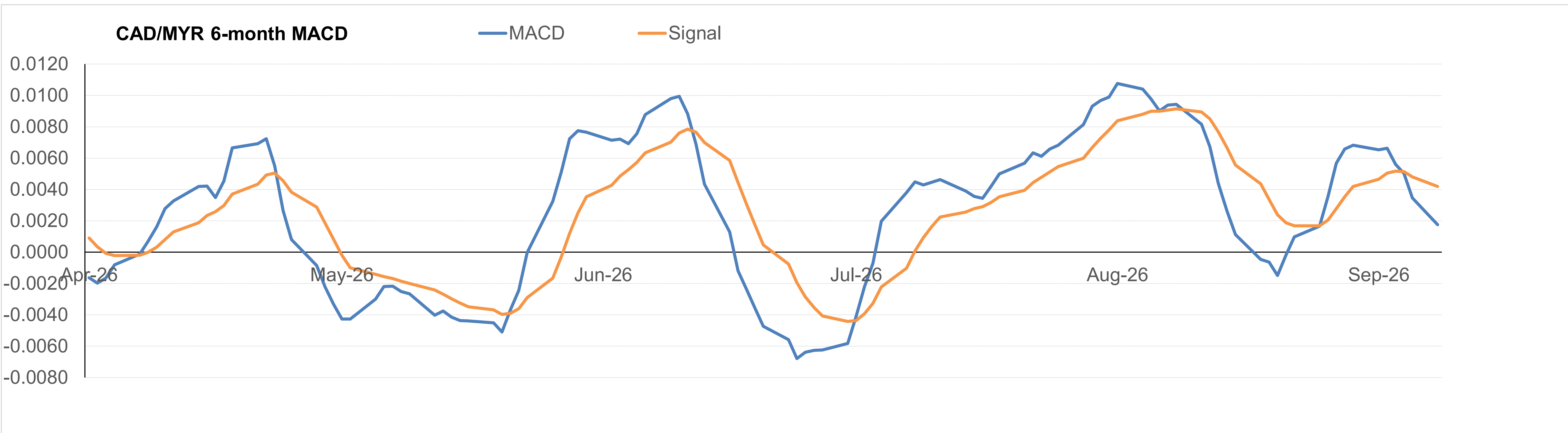
FX Snapshot - CAD

Currency	10-Second Pitch	Technical Analysis		
CAD	Bank of Canada kept benchmark interest rate unchanged in January.CAD appreciated against USD Friday as crude prices supported the loonie, though wider U.S.-Canada yield spreads continued to act as a headwind. USDCAD fell 0.03% last Friday while CADHKD ended at 5.60 level.		vs MYR	USD vs
↘		21-Sep	2.9169	1.3987
		Daily change	-0.44%	-0.03%
		High	2.9560	1.4015
		Low	2.9009	1.3760
		Support*	2.8932	1.3826
		Resistance*	2.9483	1.4081

Market's Focus	Trendlines	Closed at
(+) Canada Q2 GDP rose 1.13% YoY, higher than an increase of -0.05% in previous month (~) Canada August CPI rose 3% YoY, same as previous month (~) Canada August unemployment rate arrived at 6.4% (~) Canada August Manufacturing PMI arrived at 53	Spot Rate	2.9112
	20 day moving average	2.9235
	50 day moving average	2.9198
	200 day moving average	2.9016
	RSI	33.9867
	MACD	0.0018
	Signal	0.0042







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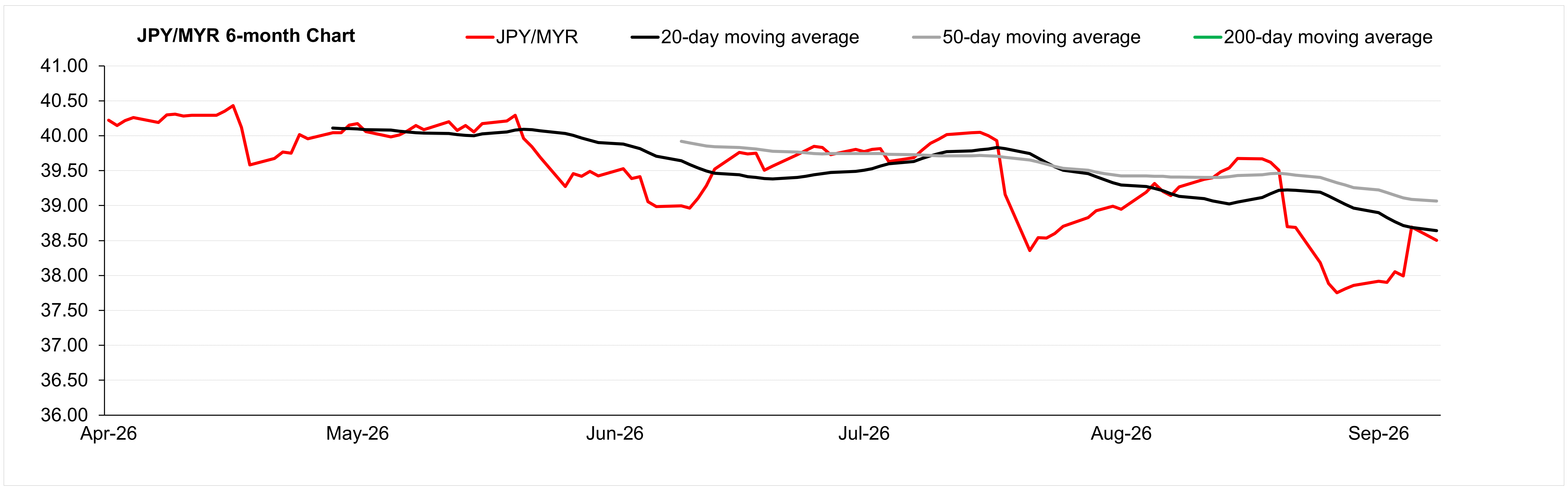
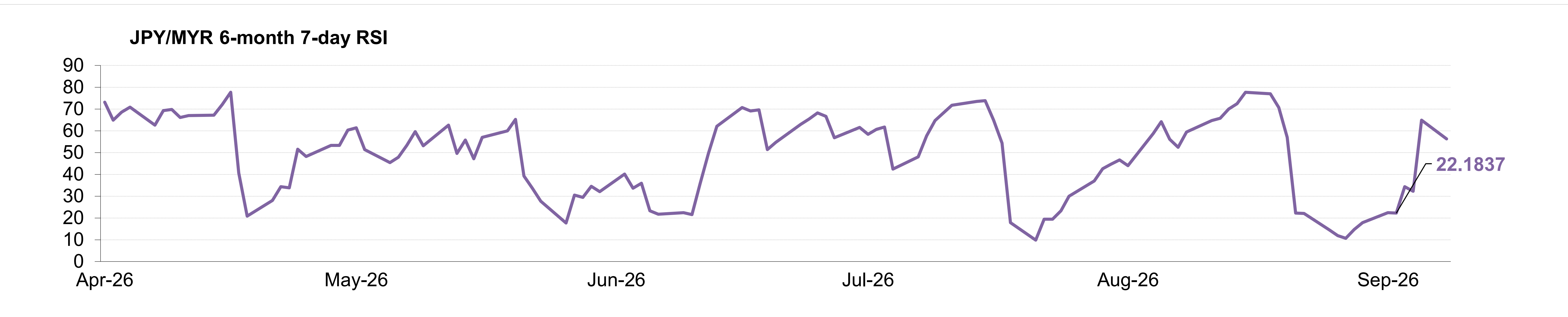
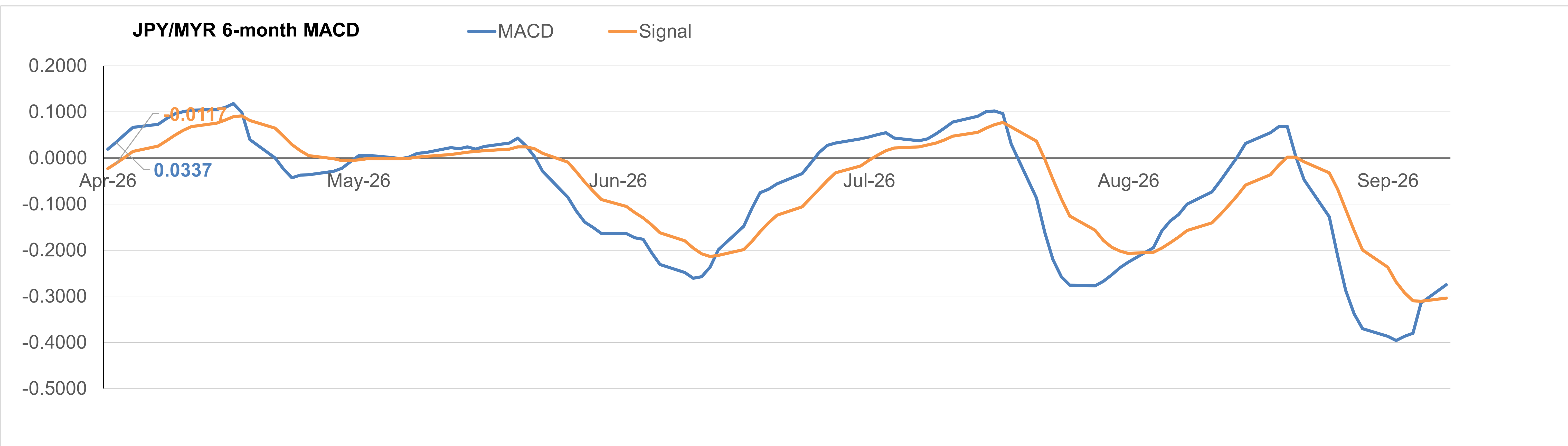
FX Snapshot - JPY

Currency	10-Second Pitch	Technical Analysis		
JPY	Bank of Japan kept benchmark interest rate unchanged in January.JPY weakened against USD Friday despite a softer dollar, as BOJ's rate hike to 1.25% failed to meet tightening hopes and soft Japanese inflation pressured the yen. USDJPY rose 0.58% last Friday while JPYHKD ended at 5.00 level.		vs MYR	USD vs
↗		21-Sep	38.69	156.88
		Daily change	1.83%	0.58%
		High	39.70	160.39
		Low	37.59	152.89
		Support*	37.62	153.05
		Resistance*	39.73	160.55

Market's Focus	Trendlines	Closed at
(-) Japan Q2 GDP rose 1.1% YoY, lower than an increase of 1.8% in previous quarter (-) Japan August CPI nationwide ex fresh food rose 1.7% YoY, lower than an increase of 1.8% in previous month (~) Japan August manufacturing PMI arrived at 54.9 (+) Japan July Industrial Production rose -0.2% MoM, higher than an increase of 0.1% in previous month	Spot Rate	38.5030
	20 day moving average	38.6419
	50 day moving average	39.0657
	200 day moving average	39.4706
	RSI	56.2966
	MACD	-0.2748
	Signal	-0.3036







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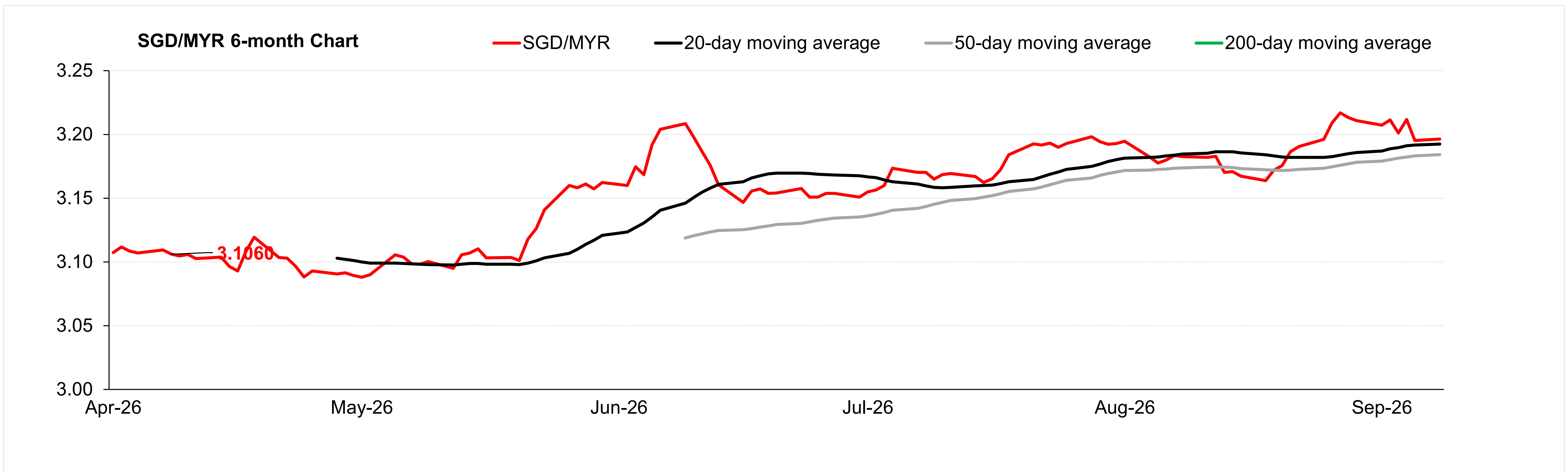
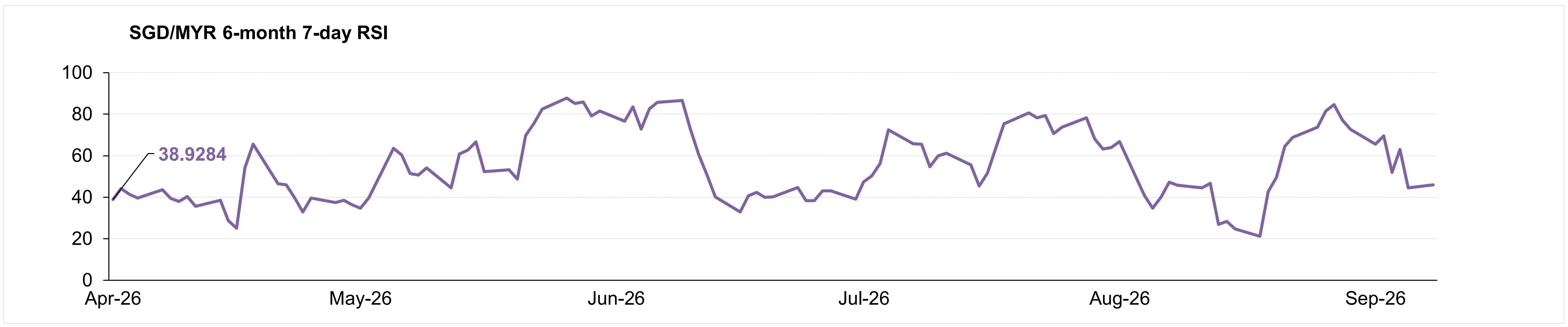
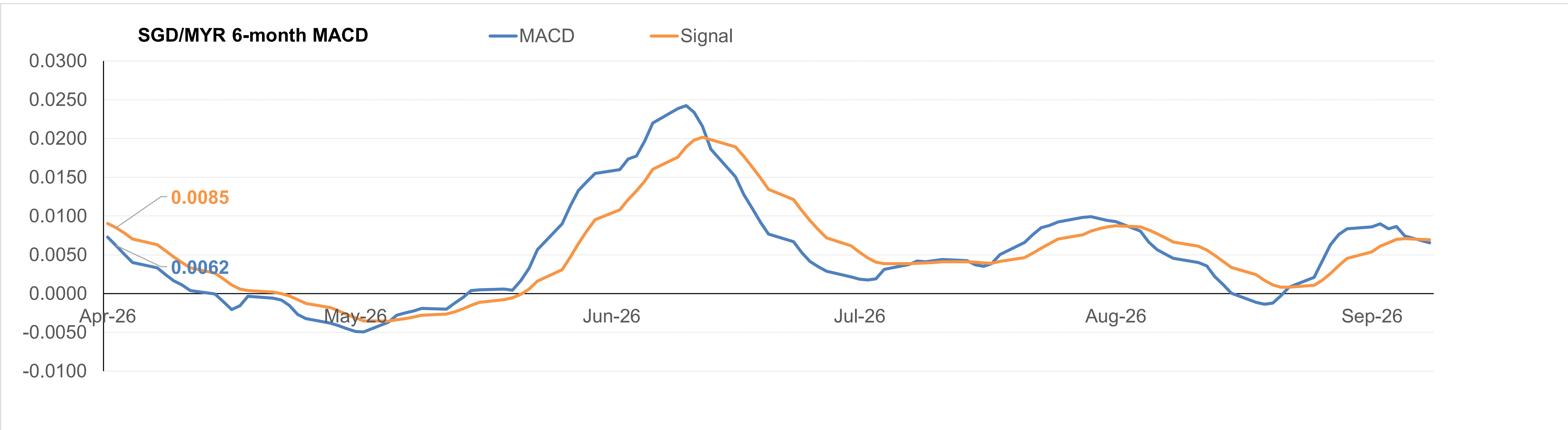
FX Snapshot - SGD

Currency	10-Second Pitch	Technical Analysis		
SGD	SGD weakened against USD Friday despite a softer broader dollar, as strong August export data failed to materially shift trading and the currency remained driven by U.S. yield expectations. USDSGD rose 0.05% last Friday while SGDHKD ended at 6.14 level.		vs MYR	USD vs
→		21-Sep	3.1952	1.2761
		Daily change	-0.51%	0.05%
		High	3.2217	1.2789
		Low	3.1660	1.2629
		Support*	3.1669	1.2664
		Resistance*	3.2226	1.2824

Market's Focus	Trendlines	Closed at
(~) Singapore CPI recorded at 2.2% YoY in July (~) Singapore Q2 unemployment rate arrived at 2% (+) Singapore August Non Oil Domestic Exports rose 46.2% YoY, higher than an increase of 24.2% in previous month	Spot Rate	3.1965
	20 day moving average	3.1924
	50 day moving average	3.1842
	200 day moving average	3.1378
	RSI	45.9217
	MACD	0.0065
	Signal	0.0070







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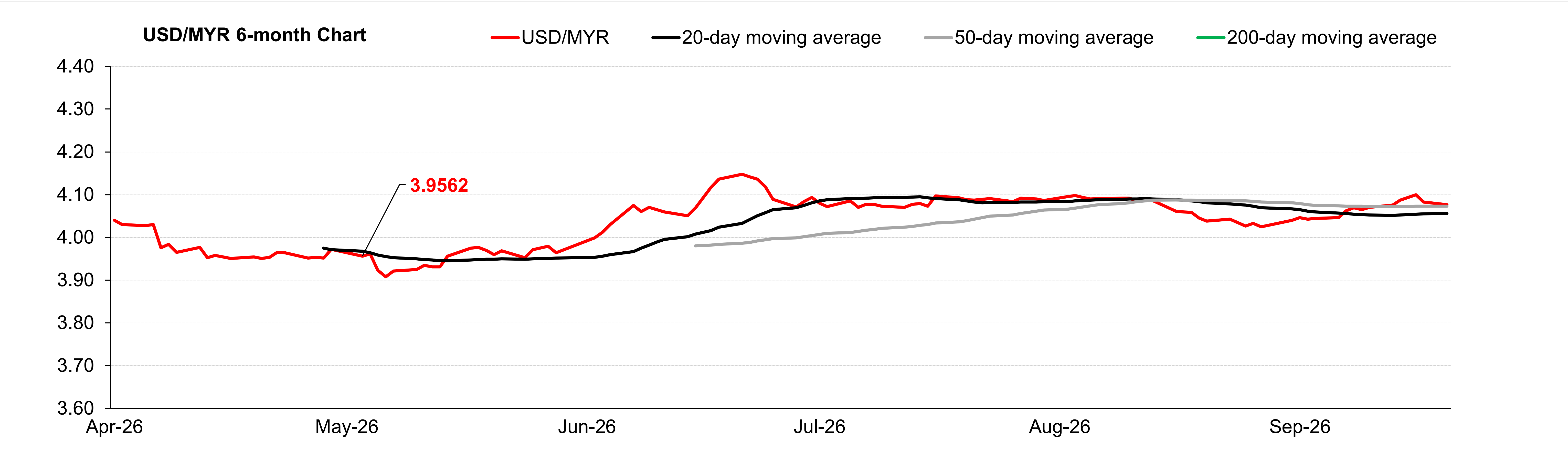
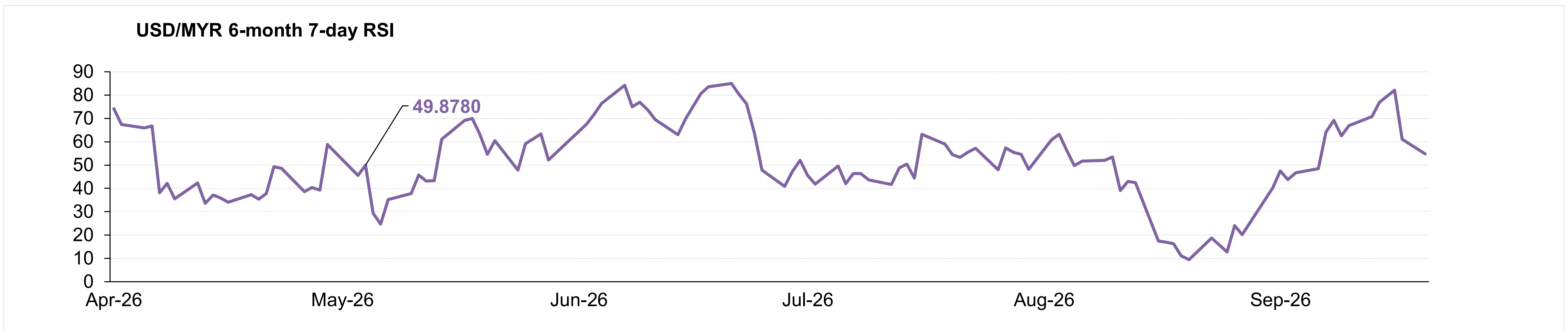
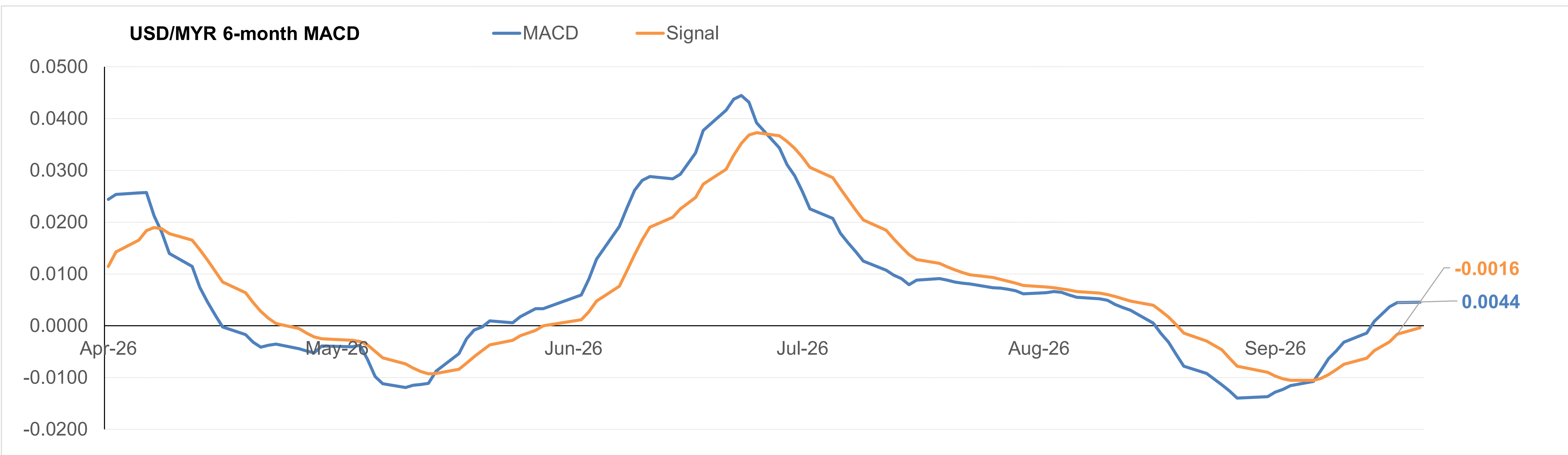
FX Snapshot - MYR

Currency	10-Second Pitch	Technical Analysis		
MYR ↘	USDMYR rose through most of last week as the hawkish Fed and elevated oil prices lifted the pair from around 4.08 toward 4.10, before strong Malaysian trade data and softer USD flows prompted a late-week pullback. MYR was supported by August exports rising 45.5% year-on-year and a wider-than-expected MYR28.1 billion trade surplus, while offshore funds and bond-related flows sold USD on rallies. USDMYR closed on Friday around 4.0830. USD remained broadly firm overnight, with USDJPY weakening toward 157 after a less-hawkish-than-expected BoJ hike and two dissenting votes; thin Japanese holiday liquidity amplified the move. Oil remained elevated near USD103 per barrel, although expectations of a potential US–China summit and progress in trade negotiations supported risk sentiment and limited further USD gains. USDMYR opened around 4.08 level this morning and is expected to trade within the 4.06–4.09 range, with markets focused on Fed commentary, the Xi–Trump summit on 24 September, oil prices and Middle East developments for the next directional catalyst.			USD vs
		21-Sep		4.0828
		Daily change		-0.41%
		High		4.1012
		Low		4.0308
		Support*		4.0420
		Resistance*		4.1124

Market's Focus	Trendlines	Closed at
(+) Foreign Reserves (Aug 28): $132.0b; prior $132.7b	Spot Rate	4.0765
(-) Trade Balance MYR (August): 28.09b; prior 22.46b, exp 22.90b	**20 day moving average**	**4.0560**
(-) CPI YoY (August): 1.9%; prior 1.8%; exp 1.9%	50 day moving average	4.0729
(+) GDP YoY (2Q F): 6.0%; prior 5.8%; exp 5.8%	**200 day moving average**	**4.0245**
(-) GDP SA QoQ (2Q): 2.5%: prior 0.00%; exp 2.4%	RSI	54.8451
(+) BoP Current Account Balance MYR (2Q): 10.8b; prior 15.2b; exp 16.7b	MACD	0.0045
(-) Industrial Production YoY (Jul): 4.7%; prior 6.5%; exp 5.6%	Signal	-0.0004
(+) Manufacturing Sales Value YoY (Jul): 9.1%; prior 9.8%		
(~) S&P Global Malaysia PMI Mfg (Aug): 50.2; prior 50.7		







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Daily FX Focus

21-Sep-2026

Important Economic Data Release

Date	Events	Reporting Period	Analysts Consensus	Previous	Actual
United States					
9/22/2026	Rich Fed Comp. Index	Sep		4	-
9/23/2026	MBA Mortgage Applications	Weekly		-4.10%	-
9/24/2026	Cont Jobless Clm	Weekly		1.73M	-
9/24/2026	Initial Jobless Clm	Weekly	203k	196k	-
9/24/2026	New Home Sales-Units	Aug	0.62M	0.607M	-
9/25/2026	Durable Goods	Aug	-0.30%	1.10%	-
9/25/2026	Durables Ex-Transport	Aug	0.60%	0.40%	-
9/25/2026	U Mich Sentiment Final	Sep	47.5	47.8	-
Regional					
9/23/2026	HK Consumer Price Index	Aug		1.70%	-
9/24/2026	Australia Employment	Aug	20k	-15.8k	-
9/24/2026	Australia Participation Rate	Aug	66.90%	66.90%	-
9/24/2026	Australia Unemployment Rate	Aug	4.50%	4.50%	-
9/24/2026	HK Exports	Aug		50.70%	-
9/24/2026	HK Imports	Aug		41%	-
G7 Countries					
9/24/2026	Canada Retail Sales MM	Jul	-0.80%	0.60%	-
9/24/2026	France Business Climate Overall	Sep		98	-
9/24/2026	Germany Ifo Business Climate New	Sep	89	88.8	-
9/24/2026	Germany Ifo Curr Conditions New	Sep	88.7	88.5	-
9/24/2026	Germany Ifo Expectations New	Sep	89.5	89.1	-

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Daily FX Focus

21-Sep-2026

Important Economic Data Release

			Night Desk		2 Weeks		1 Month		3 Months	
		Current	High	Low	High	Low	High	Low	High	Low
AUD/MYR	AUDMYR BGNT Curncy	2.9035	2.9068	2.9012	2.9447	2.9308	2.9447	2.9308	2.9447	2.9308
EUR/MYR	EURMYR BGNT Curncy	4.6761	4.6846	4.6761	4.7386	4.7271	4.7386	4.7271	4.7645	4.7451
GBP/MYR	GBPMYR BGNT Curncy	5.4525	5.4620	5.4486	5.5198	5.5037	5.5236	5.5134	5.5371	5.5215
MYR/JPY	MYRJPY BGNT Curncy	38.4850	38.4850	38.3800	38.7080	38.4030	39.7720	39.6050	40.1070	40.0350
NZD/MYR	NZDMYR BGNT Curncy	2.3322	2.3352	2.3288	2.3856	2.3743	2.4172	2.4103	2.4172	2.4103
SGD/MYR	SGDMYR BGNT Curncy	3.1942	3.1968	3.1924	3.2217	3.2116	3.2217	3.2116	3.2217	3.2116
USD/MYR	MYR BGNT Curncy	4.0750	0.7129	0.7097	4.1005	4.0872	4.1005	4.0872	4.1557	4.1380
AUD/USD	AUD BGNT Curncy	0.7126	0.7129	0.7097	0.7238	0.7211	0.7238	0.7211	0.7238	0.7211
EUR/USD	EUR BGNT Curncy	1.1475	1.1486	1.1474	1.1654	1.1620	1.1711	1.1669	1.1711	1.1669
GBP/USD	GBP BGNT Curncy	1.3382	1.3393	1.3378	1.3568	1.3535	1.3676	1.3622	1.3676	1.3622
NZD/USD	NZD BGNT Curncy	0.5724	0.5727	0.5711	0.5889	0.5866	0.5988	0.5962	0.5988	0.5962
USD/JPY	JPY BGNT Curncy	156.9500	157.1030	156.5720	158.0500	156.5800	160.3900	159.6100	163.9900	163.5800
AUD/GBP	AUDGBP BGNT Curncy	0.5325	0.5325	0.5297	0.5338	0.5325	0.5338	0.5325	0.5338	0.5325
AUD/NZD	AUDNZD BGNT Curncy	1.2447	1.2464	1.2389	1.2478	1.2423	1.2478	1.2423	1.2478	1.2423
AUD/SGD	AUDSGD BGNT Curncy	0.9089	0.9093	0.9047	0.9147	0.9123	0.9156	0.9125	0.9156	0.9125
EUR/AUD	EURAUD BGNT Curncy	1.6103	1.6123	1.5894	1.6421	1.6173	1.6445	1.6280	1.6619	1.6525
EUR/NZD	EURNZD BGNT Curncy	2.0045	2.0085	2.0017	2.0112	2.0038	2.0112	2.0038	2.0237	2.0134
EUR/GBP	EURGBP BGNT Curncy	0.8575	0.8577	0.8559	0.8611	0.8584	0.8611	0.8584	0.8694	0.8650
GBP/SGD	GBPSGD BGNT Curncy	1.7069	1.7088	1.7060	1.7210	1.7144	1.7352	1.7311	1.7463	1.7350
GBP/NZD	GBPNZD BGNT Curncy	2.3376	2.3423	2.3342	2.3516	2.3360	2.3516	2.3360	2.3553	2.3464
AUD/HKD	AUDHKD BGNT Curncy	5.5904	0.1790	0.1788	5.6762	5.6537	5.6762	5.6537	5.6762	5.6537
GBP/HKD	GBPHKD BGNT Curncy	10.4995	10.5065	10.4949	10.6405	10.6145	10.7222	10.6779	10.7222	10.6779
USD/CAD	USDCAD BGNT Curncy	1.4003	1.4004	1.3978	1.4015	1.3983	1.4015	1.3983	1.4248	1.4215
CAD/MYR	CADMYR BGNT Curncy	2.9097	2.9162	2.9082	2.9560	2.9452	2.9560	2.9452	2.9560	2.9452
GBP/AUD	GBPAUD BGNT Curncy	1.8779	1.8802	1.8684	1.8951	1.8888	1.9191	1.9025	1.9364	1.9269
USD/SGD	USDSGD BGNT Curncy	1.2755	1.2762	1.2749	1.2789	1.2752	1.2789	1.2752	1.2992	1.2960
EUR/SGD	EURSGD BGNT Curncy	1.4637	1.4651	1.4598	1.4794	1.4698	1.4897	1.4819	1.4897	1.4819
XAU/MYR	XAUMYR Curncy	17783.2617	17858.6367	17766.5938	18015.5156	17807.4570	18980.5254	18685.0918	18980.5254	18685.0918
XAU/USD	XAUUSD Curncy	4364.1700	4383.0820	4358.3599	4442.9600	4381.3100	4696.8300	4605.3700	4696.8300	4605.3700
XAU/GBP	XAUGBP Curncy	3260.6000	3273.1499	3255.8101	3289.9100	3256.3400	3442.8100	3376.9600	3442.8100	3376.9600
XAU/AUD	XAUAUD Curncy	6124.0400	6150.8320	6118.1484	6174.1400	6118.8700	6560.7100	6437.0800	6560.7100	6437.0800
XAU/EUR	XAUEUR Curncy	3802.7500	3816.5801	3796.5120	3830.5700	3797.2900	4024.9500	3946.5200	4024.9500	3946.5200
AUD/CAD	AUDCAD BGNT Curncy	0.9978	0.9978	0.9642	1.0092	0.9950	1.0092	0.9951	1.0092	0.9951
AUD/JPY	AUDJPY BGNT Curncy	111.8360	111.8845	110.9040	112.6190	111.4040	114.9620	114.4830	114.9620	114.4830
CAD/JPY	CADJPY BGNT Curncy	112.0920	112.2920	110.8870	112.9610	111.8950	115.5870	115.0720	116.5400	115.9890
NZD/JPY	NZDJPY BGNT Curncy	89.8500	89.8725	89.4515	91.9320	90.7130	95.2110	94.8340	95.4320	94.8340
SGD/JPY	SGDJPY BGNT Curncy	123.0590	123.1290	122.6080	123.7610	122.7860	125.9164	125.4430	127.0026	126.6878
AUD/CNY	AUDCNY BGNT Curncy	4.7715	4.7716	4.7682	4.8545	4.8367	4.8545	4.8367	4.8545	4.8367
GBP/CNY	GBPCNY BGNT Curncy	8.9613	8.9682	8.9598	9.1002	9.0763	9.1898	9.1579	9.1898	9.1579
NZD/CNY	NZDCNY CMPN Curncy	3.8327	3.8347	3.8274	3.9515	3.9381	4.0240	4.0002	4.0240	4.0002
MYR/CNY	MYRCNY BGNT Curncy	1.6418	1.6422	1.6402	1.6613	1.6569	1.6715	1.6667	1.6766	1.6676

Updated as of 21 September 2026 11:48:59 AM

* Night Desk Session from 5pm – 5am Hong Kong Time.

Source: Bloomberg

Key Currency Performance against MYR

	Current level vs MYR	1-week Performance	3-month Performance	6-month Performance
NZD	2.3300	-0.79%	-1.01%	1.20%
CAD	2.9100	-0.78%	-0.32%	1.30%
GBP	5.4600	-0.76%	-0.43%	2.74%
SGD	3.2000	-0.34%	-0.04%	3.17%
AUD	2.9100	0.01%	0.83%	5.17%
CNY	0.6100	0.23%	-0.07%	5.93%
THB	3.0800	-0.03%	0.00%	0.29%
CHF	4.9500	-0.70%	-3.14%	-1.28%
EUR	4.6800	-0.53%	-0.97%	1.74%
JPY	38.5030	1.55%	-1.19%	-3.95%
USD	4.0765	0.01%	-1.57%	2.85%

*source : BLOOMBERG closing bid price, as at 18-Sep-2026

HSBC

Daily FX Focus

21-Sep-2026

Central Banks Policy Rate							
	Current (%)	Prior (%)	Next Meeting Date		Current (%)	Prior (%)	Next Meeting Date
FED Fund	3.88	3.63	28-Oct-26	Canada (BOC)	2.25	2.25	28-Oct-26
Europe (ECB)	2.65	2.40	29-Oct-26	Japan (BOJ)	1.00	1.00	30-Oct-26
UK (BOE)	3.75	3.75	5-Nov-26	Switzerland (SNB	0.00	0.00	24-Sep-26
Australia (RBA)	4.35	4.35	29-Sep-26	China (PBOC)	3.00	3.00	20-Oct-26
New Zealand (RBNZ)	2.75	2.50	28-Oct-26				

Full Year Central Bank Meeting Schedule

2026	USA	European Union	UK	Australia	New Zealand	Canada	Japan	Switzerland
Jan	27-28					28	22-23	
Feb		4-5	5	2-3	18			
Mar	17-18	18-19	19	16-17		18	18-19	19
Apr	28-29	29-30	30		8	29	27-28	
May				4-5	27			
Jun	16-17	10-11	18	15-16		10	15-16	18
Jul	28-29	22-23	30		8	15	30-31	
Aug				10-11				
Sep	15-16	9-10	17	28-29	2	2	17-18	24
Oct	27-28	28-29			28	28	29-30	
Nov			5	2-3				
Dec	8-9	16-17	17	7-8	9	9	17-18	10

Source: From respective Central Banks' websites as at 12 January 2026

Reference:

Please take note that the primary sources of all the charts are from London Stock Exchange Group (LSEG) dated 21 Sep 2026 before 9:30 am

Note to "Market Consensus from London Stock Exchange Group" & "Important Economic Data Release"

"Market Consensus" (median value of London Stock Exchange Group Analyst Survey) represents estimates obtained at 09:30 daily. These may not reflect any adjustments made subsequently during the day.

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"Major Currencies Performance", "Market Consensus from London Stock Exchange Group", "Cross-Currencies FX Levels", "Important Economic Data Release" & "Central Banks Policy Rate" are source from London Stock Exchange Group, dated 21 Sep 2026 before 9.30 am.

"HSBC Global Research Forecast" is updated as of 10 September 2026.

Terminology:

'Support level' is the level where the exchange rate tends to find support as it is going down i.e. market participants tend to see value at these levels and price is more likely to bounce up rather than go lower.

'Resistance level' is the level where it tends to find resistance as it is going up i.e. market participants tend to consider this as a ceiling and prevent prices from going up further.
We derive the support and resistance level using 'Pivot Points' which takes into account the high, low and close prices in the prior period of 15 days.
*Please note that the indicative support and resistance level are given for general reference only. Customers should not rely on this information to buy or sell currency.
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Moving average: Is an indicator frequently used in technical analysis showing the average value of a currency's price over a set period. Moving averages are generally used to measure momentum and define areas of possible support and resistance. Moving averages are used to emphasize the direction of a trend and to smooth out price and volume fluctuations, or 'noise', that can confuse interpretation.

Moving Average Convergence Divergence (MACD) : is a type of oscillator that can measure market momentum as well as follow or indicate the trend. The convention for the MACD analysis is to use an Exponential Moving Average (EMA). MACD consists of two lines, the MACD Line and the Signal Line. The MACD Line measures the difference between a short moving average and a long moving average. The Signal Line is a moving average of the MACD Line.
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Daily FX Focus

21-Sep-2026

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