HSBC

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# Daily FX Focus

20-Nov-2026

| Major Currencies Performance - USD base | | | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|
| Currency Pair | Close | Weekly change | 1 month high | 1 month low | 1 month change | 3 month high | 3 month low | 3 month change | 52 week high | 52 week low | Year-to-date change |
| DXY* | 103.9300 | 0.72% | 103.9300 | 101.4800 | 1.93% | 103.9300 | 98.7380 | 5.21% | 103.9300 | 95.9035 | 5.76% |
| EUR/USD | 1.0967 | -0.79% | 1.1238 | 1.0967 | -2.19% | 1.1680 | 1.0967 | -6.09% | 1.2042 | 1.0967 | -6.63% |
| USD/JPY | 159.70 | -0.10% | 159.86 | 156.77 | 0.75% | 160.18 | 153.55 | 0.96% | 163.86 | 152.20 | 1.93% |
| GBP/USD | 1.3088 | -1.07% | 1.3472 | 1.3088 | -1.63% | 1.3651 | 1.3088 | -3.81% | 1.3849 | 1.3088 | -2.87% |
| USD/CAD | 1.4341 | 0.59% | 1.4341 | 1.3974 | 1.63% | 1.4341 | 1.3767 | 3.85% | 1.4341 | 1.3490 | 4.49% |
| AUD/USD | 0.6659 | -2.20% | 0.7054 | 0.6659 | -4.60% | 0.7218 | 0.6659 | -6.54% | 0.7259 | 0.6456 | -0.22% |
| NZD/USD | 0.5484 | -1.14% | 0.5701 | 0.5484 | -3.16% | 0.5977 | 0.5484 | -7.61% | 0.6079 | 0.5484 | -4.77% |
| USD/CHF | 0.8440 | 1.02% | 0.8440 | 0.8167 | 2.07% | 0.8440 | 0.8004 | 5.84% | 0.8440 | 0.7612 | 6.47% |
| USD/CNY | 6.6667 | -0.06% | 6.6781 | 6.6483 | -0.21% | 6.7267 | 6.6483 | -0.94% | 7.1072 | 6.6483 | -4.68% |
| USD/CNH | 6.6936 | 0.31% | 6.6936 | 6.6473 | 0.17% | 6.7312 | 6.6473 | -0.56% | 7.1060 | 6.6473 | -4.05% |
| USD/SGD | 1.2920 | 0.41% | 1.2920 | 1.2774 | 0.95% | 1.2920 | 1.2643 | 1.64% | 1.3067 | 1.2598 | 0.46% |
| EUR/GBP | 0.8380 | 0.33% | 0.8398 | 0.8327 | -0.58% | 0.8609 | 0.8327 | -2.37% | 0.8797 | 0.8327 | -3.87% |
| EUR/CHF | 0.9258 | 0.25% | 0.9267 | 0.9141 | -0.13% | 0.9470 | 0.9141 | -0.57% | 0.9470 | 0.9017 | -0.55% |
| AUD/NZD | 1.2140 | -1.09% | 1.2540 | 1.2140 | -1.50% | 1.2540 | 1.1968 | 1.14% | 1.2540 | 1.1408 | 4.72% |
| GBP/AUD | 1.9653 | 1.09% | 1.9653 | 1.8895 | 3.10% | 1.9653 | 1.8755 | 2.91% | 2.0352 | 1.8561 | -2.69% |
| AUD/CAD | 0.9550 | -1.63% | 0.9873 | 0.9550 | -3.04% | 1.0007 | 0.9550 | -2.94% | 1.0007 | 0.9104 | 4.26% |
| GBP/CNH | 8.7598 | -0.83% | 8.9768 | 8.7598 | -1.51% | 9.1720 | 8.7598 | -4.35% | 9.5911 | 8.7598 | -6.80% |
| AUD/CNH | 4.4569 | -1.91% | 4.6845 | 4.4569 | -3.92% | 4.8431 | 4.4569 | -7.07% | 4.9296 | 4.4569 | -4.25% |
| CAD/CNH | 4.6676 | -0.28% | 4.7828 | 4.6548 | -1.04% | 4.8824 | 4.6548 | -4.25% | 5.1482 | 4.6548 | -8.16% |
| EUR/CNH | 7.3409 | -0.49% | 7.5008 | 7.3193 | -2.02% | 7.8543 | 7.3193 | -6.61% | 8.3493 | 7.3193 | -10.41% |

***Dollar index**

| Market Consensus from London Stock Exchange Group - USD base* | | | |
|---|---|---|---|
| Currency Pair | Q4 2026 | Q1 2027 | Q2 2027 |
| AUD/USD | 0.7065 | 0.7100 | 0.7100 |
| EUR/USD | 1.1250 | 1.1300 | 1.1360 |
| GBP/USD | 1.3346 | 1.3300 | 1.3333 |
| NZD/USD | 0.5700 | 0.5800 | 0.5833 |
| USD/CNY | 6.6600 | 6.6500 | 6.6200 |
| USD/CAD | 1.4000 | 1.4000 | 1.3867 |
| USD/JPY | 157.00 | 156.00 | 155.00 |
| USD/CHF | 0.8234 | 0.8236 | 0.8300 |
| USD/SGD | 1.2800 | 1.2700 | 1.2700 |

*Please note that the forecasts are sourced from a third-party provider, which may be different from those provided by HSBC. FX is a volatile and fast-moving market. Customers should be mindful of the currency risks involved when conducting FX-related activities. Please refer to our FX publications for more information.

# Daily FX Focus

20-Nov-2026

| Currency | Current Trend*(vs USD) | Support / Resistance | | Market Commentary |
|---|---|---|---|---|
| **AUD** | ↘ | vs USD | 0.6521 / 0.6912 | AUD weakened against the U.S. dollar yesterday after Australia lost 43,500 jobs in October, versus expectations for a 25,000 gain. Unemployment rose to 4.9%, reducing expectations of further RBA tightening, while broad dollar strength added pressure. AUDUSD fell 0.85% yesterday while AUDHKD ended at 5.22 level. |
| **EUR** | ↘ | vs USD | 1.0855 / 1.1175 | EUR weakened against the U.S. dollar yesterday as expectations of further Fed tightening outweighed support from anticipated ECB hikes. Concerns over persistent U.S. inflation boosted dollar demand, leaving the euro under pressure despite hopes of a December ECB increase. EURUSD fell 0.07% yesterday while EURHKD ended at 8.60 level. |
| **GBP** | ↘ | vs USD | 1.2939 / 1.3370 | GBP weakened against the U.S. dollar yesterday as stronger expectations of U.S. tightening coincided with reduced expectations of a December BoE hike. Softer inflation trimmed rate-hike bets, while the broadly firmer dollar added further pressure on sterling. GBPUSD fell 0.46% yesterday while GBPHKD ended at 10.26 level. |
| **NZD** | ↘ | vs USD | 0.5418 / 0.5602 | NZD weakened against the U.S. dollar yesterday as expectations of further Fed tightening contrasted with New Zealand's softer policy outlook. Concerns over domestic growth and easing producer price pressures weighed on the currency. NZDUSD fell 0.16% yesterday while NZDHKD ended at 4.29 level. |
| **RMB** | → | vs USD | 6.6567 / 6.7150 | CNH weakened against the U.S. dollar yesterday amid broad dollar strength and expectations of further Fed tightening. Investors also watched the Shenzhen meeting between Donald Trump, Xi Jinping, and Vladimir Putin, keeping diplomatic developments in focus. USDCNH rose 0.36% yesterday while CNHHKD ended at 1.17 level. |
| **CAD** | ↘ | vs USD | 1.4058 / 1.4488 | CAD weakened against the U.S. dollar yesterday as expectations of more aggressive Fed tightening supported the greenback. Lower oil prices also weighed on the currency through Canada's energy exports, while rising U.S. inventories raised oversupply concerns. USDCAD rose 0.10% yesterday while CADHKD ended at 5.46 level. |
| **JPY** | ↘ | vs USD | 157.86 / 160.83 | JPY weakened against the U.S. dollar yesterday as high U.S. yields preserved the policy gap with Japan. Governor Kazuo Ueda reinforced expectations of a December hike, while concerns over currency-driven inflation and intervention risks near 160 limited losses. USDJPY rose 0.21% yesterday while JPYHKD ended at 4.91 level. |
| **SGD** | ↘ | vs USD | 1.2804 / 1.2974 | SGD weakened against the U.S. dollar yesterday as broad dollar demand outweighed support from strong October exports. Non-oil domestic exports rose 79.8% year-on-year, led by pharmaceuticals, ships, and machinery, but Fed tightening expectations kept pressure on the currency. USDSGD rose 0.18% yesterday while SGDHKD ended at 6.07 level. |
| **MYR** | ↘ | vs USD | 4.0620 / 4.1453 | □<br>Yesterday, USDMYR opened relatively unchanged at 4.11 levels however the pair began to trade lower towards 4.10 levels before shortly rebounding back above to opening levels of 4.11. The pair's price action for the day was much calmer compared to the previous day, as buying and selling flows are well balanced. We are mostly seeing offshore funds and custodians being better buyers for the day whereas corporates and bond flows were better sellers for the day. Locally, Malaysia October CPI, one of the key determinants of BNM policy expectations was released, and has risen by 0.1% compared to September. Overnight, global markets turned risk-off at the back of lower equities and broad stronger USD, and we should see USDMYR to trade higher along the trend. Market opened at 4.12 levels today, and we expect the pair to trade between a range of 4.09 – 4.15 for the rest of the day. |

*Current Trend observations pertain to historical trend technical analysis only and do not reflect any forward looking fundamental views. The signal is generated with both the 20-days moving average and the 50-days moving average.

| | |
|---|---|
| ↗ | Up Trend, indicates that the currency has been moving higher against the USD |
| → | Consolidation, indicates that the currency's movement against the USD has remained sideways |
| ↘ | Down Trend, indicates that the currency has been moving lower against the USD |

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# Daily FX Focus

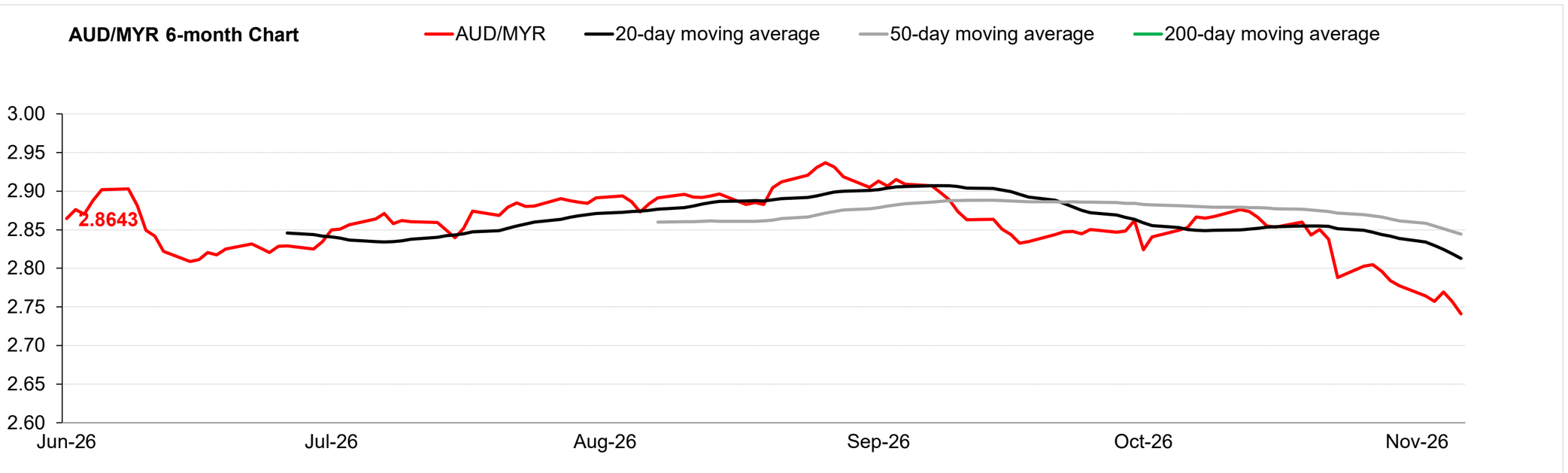
20-Nov-2026

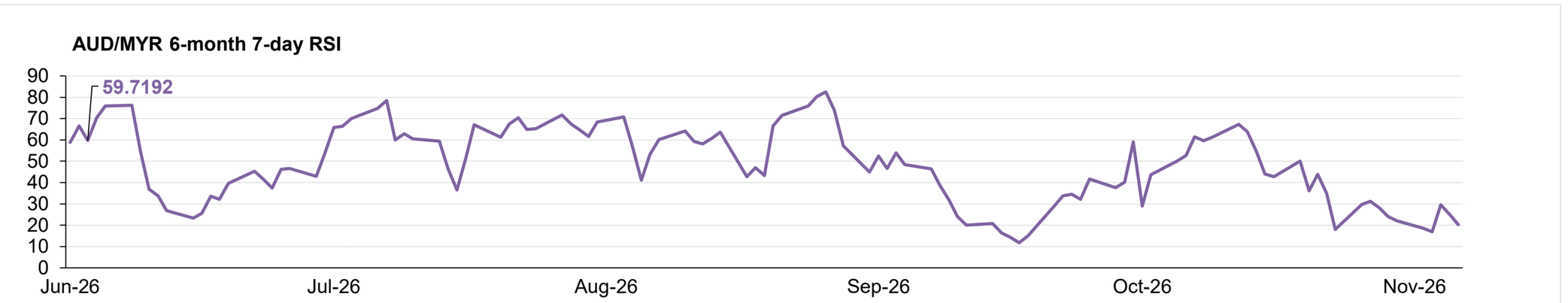
## FX Snapshot - AUD

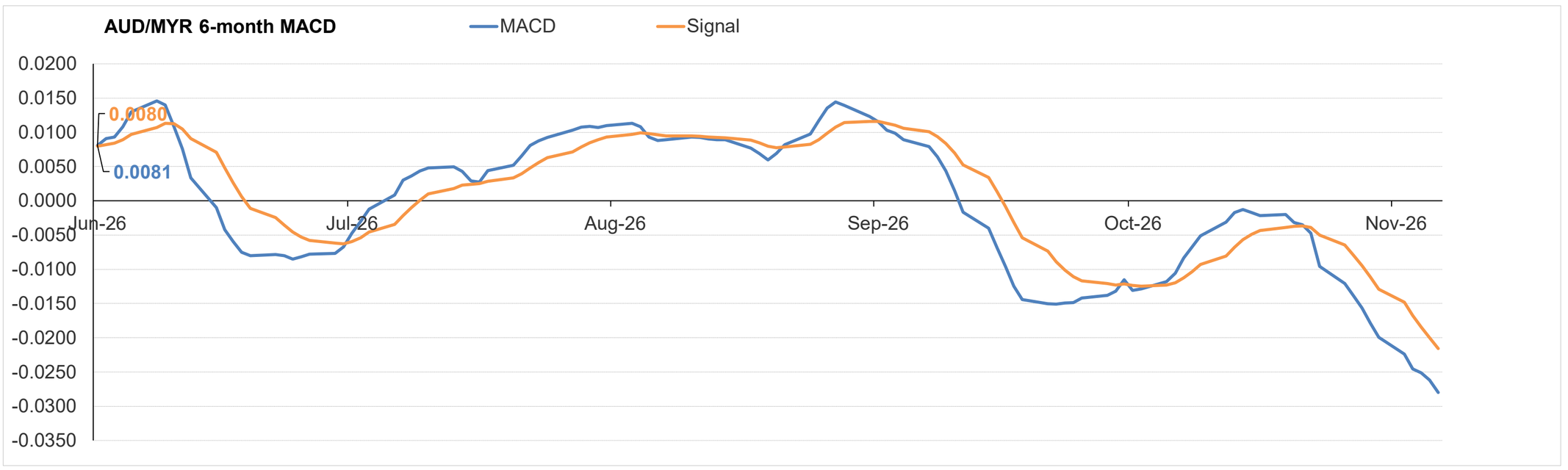
| Currency | 10-Second Pitch |
|---|---|
| AUD ↘ | Reserve Bank of Australia raised benchmark interest rate in November.AUD weakened against the U.S. dollar yesterday after Australia lost 43,500 jobs in October, versus expectations for a 25,000 gain. Unemployment rose to 4.9%, reducing expectations of further RBA tightening, while broad dollar strength added pressure. AUDUSD fell 0.85% yesterday while AUDHKD ended at 5.22 level. |

| Technical Analysis | vs MYR | vs USD |
|---|---|---|
| 20-Nov | 2.7571 | 0.6659 |
| Daily change | -0.44% | -0.85% |
| High | 2.8629 | 0.7038 |
| Low | 2.7340 | 0.6646 |
| Support* | 2.7064 | 0.6524 |
| Resistance* | 2.8353 | 0.6916 |

| Market's Focus | Trendlines | Closed at |
|---|---|---|
| (~) Australia GDP recorded at 2.1% YoY in Q2<br>(-) Australia October unemployment rate arrived at 4.9% , higher than 4.7% in previous month<br>(+) Australia Q3 CPI rose 1.3% YoY, higher than an increase of 0.6% in previous quarter | Spot Rate | 2.7410 |
| | 20 day moving average | 2.8128 |
| | 50 day moving average | 2.8443 |
| | 200 day moving average | 2.8377 |
| | RSI | 20.2241 |
| | MACD | -0.0280 |
| | Signal | -0.0216 |



# Daily FX Focus

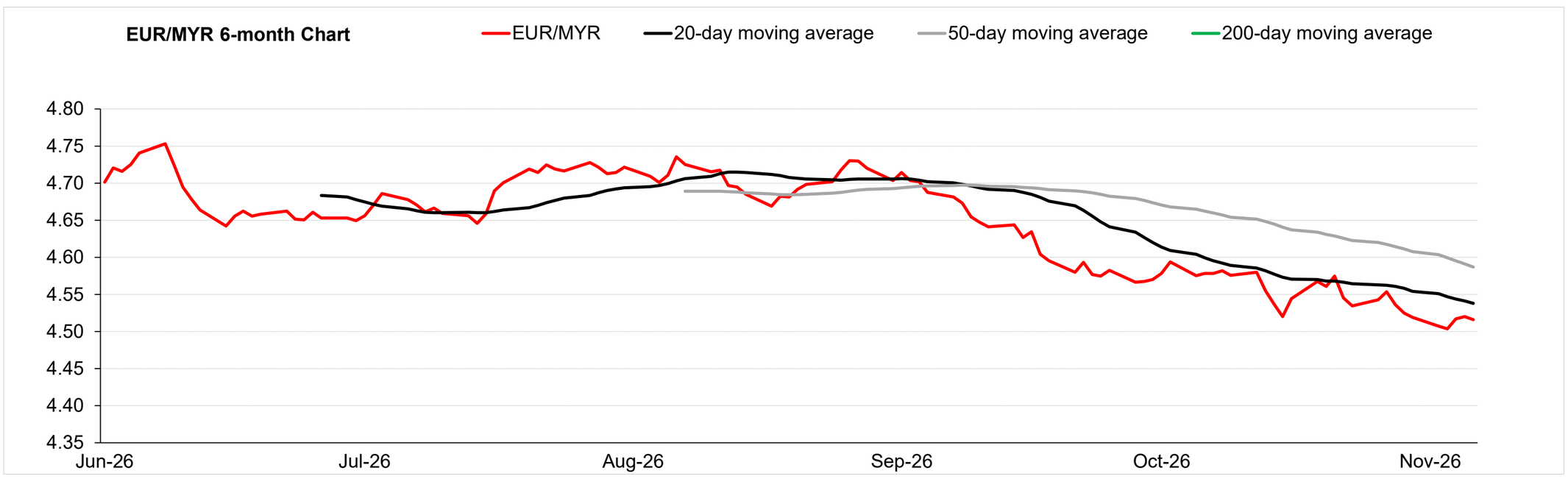
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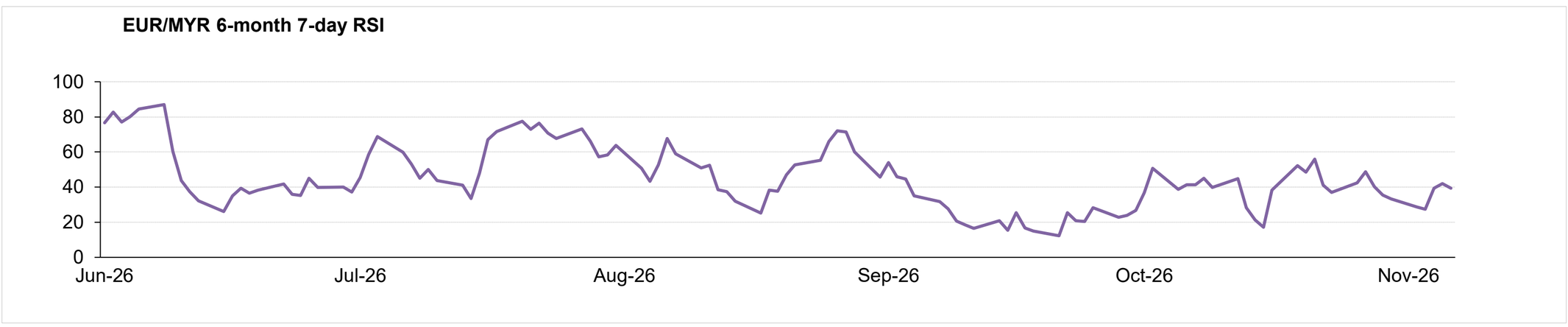
## FX Snapshot - EUR

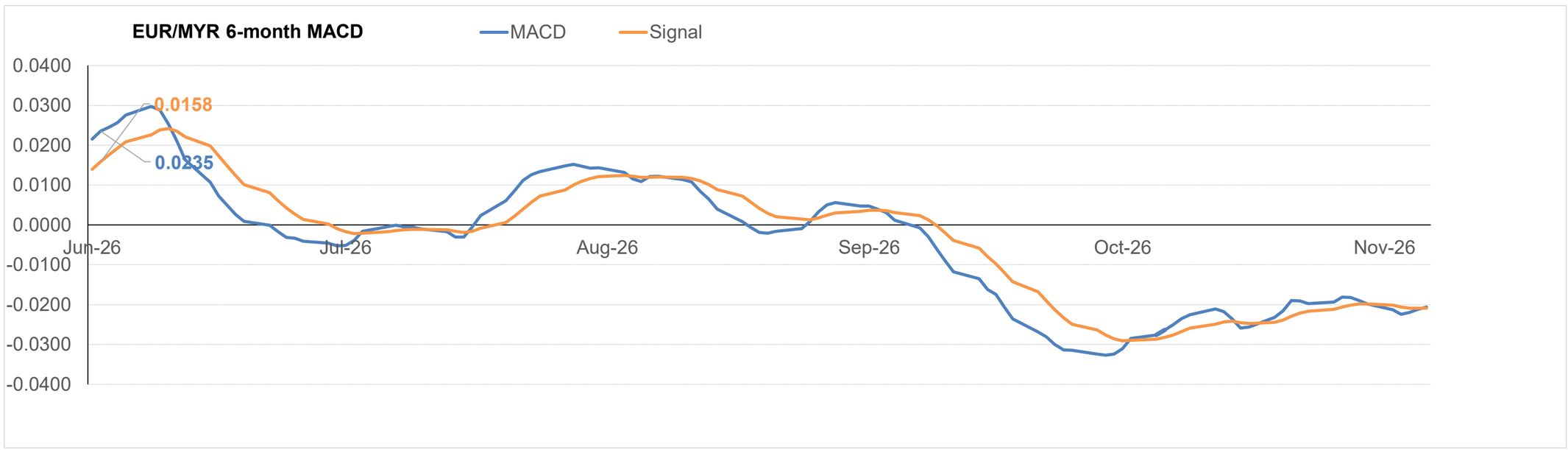
| Currency | 10-Second Pitch |
|---|---|
| EUR ↘ | European Central Bank kept benchmark interest rate unchanged in October.EUR weakened against the U.S. dollar yesterday as expectations of further Fed tightening outweighed support from anticipated ECB hikes. Concerns over persistent U.S. inflation boosted dollar demand, leaving the euro under pressure despite hopes of a December ECB increase. EURUSD fell 0.07% yesterday while EURHKD ended at 8.60 level. |

| Technical Analysis | | |
|---|---|---|
| | vs MYR | vs USD |
| 20-Nov | 4.5202 | 1.0967 |
| Daily change | 0.07% | -0.07% |
| High | 4.5860 | 1.1273 |
| Low | 4.4950 | 1.0953 |
| Support* | 4.4815 | 1.0856 |
| Resistance* | 4.5725 | 1.1176 |

| Market's Focus | Trendlines | Closed at |
|---|---|---|
| (~) Eurozone October CPI rose 4% YoY, same as previous month<br>(~) Germany October manufacturing PMI arrived at 54.2<br>(~) Germany October Business Climate arrived at 90.2 | Spot Rate | 4.5159 |
| | 20 day moving average | 4.5380 |
| | 50 day moving average | 4.5869 |
| | 200 day moving average | 4.6337 |
| | RSI | 39.3525 |
| | MACD | -0.0206 |
| | Signal | -0.0209 |



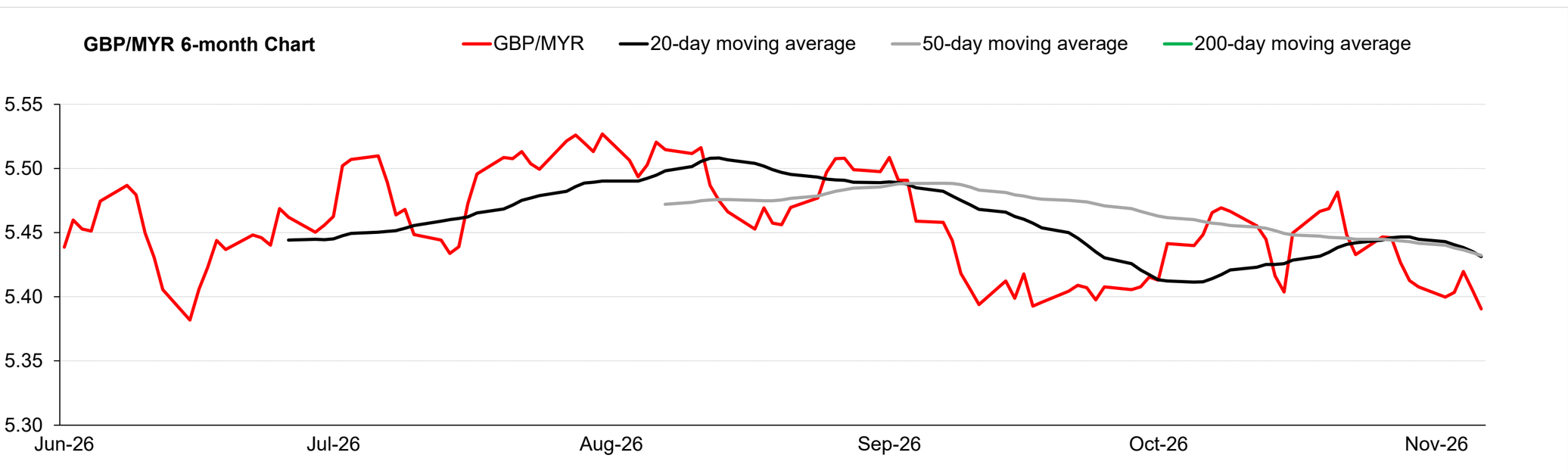
# Daily FX Focus

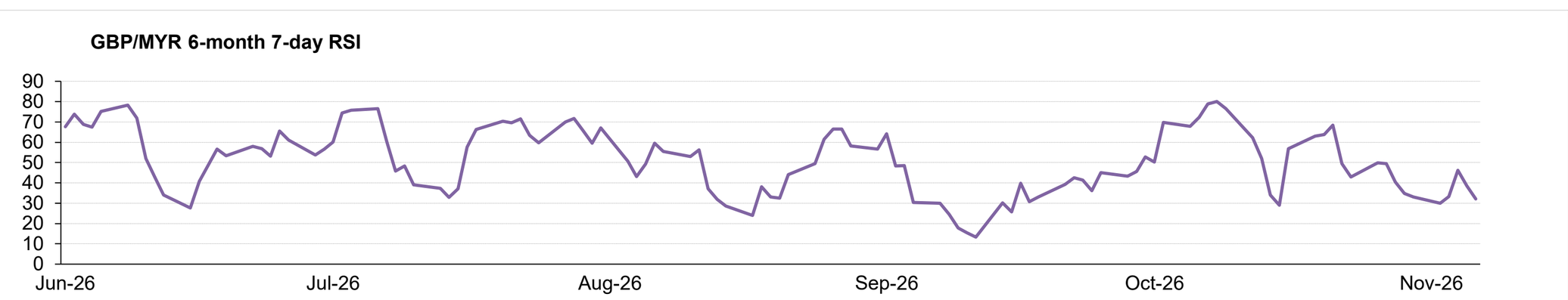
20-Nov-2026

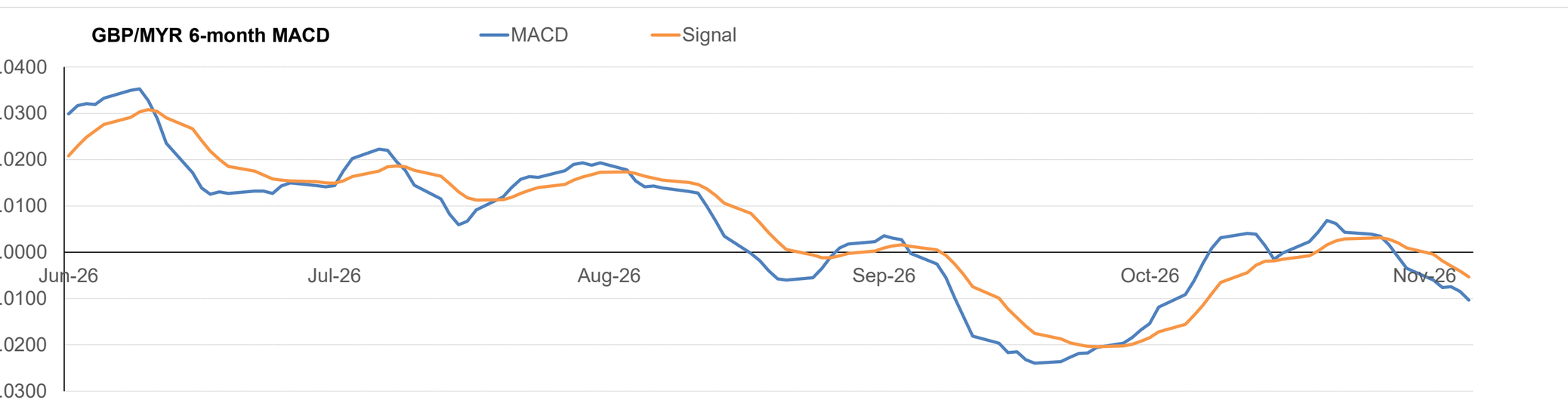
## FX Snapshot - GBP

| Currency | 10-Second Pitch | Technical Analysis | | |
|---|---|---|---|---|
| | | | vs MYR | vs USD |
| GBP | Bank of England raised benchmark interest rate in November.GBP weakened against the U.S. dollar yesterday as stronger expectations of U.S. tightening coincided with reduced expectations of a December BoE hike. Softer inflation trimmed rate-hike bets, while the broadly firmer dollar added further pressure on sterling. GBPUSD fell 0.46% yesterday while GBPHKD ended at 10.26 level. | 20-Nov | 5.4053 | 1.3088 |
| ↘ | | Daily change | -0.27% | -0.46% |
| | | High | 5.4896 | 1.3503 |
| | | Low | 5.3782 | 1.3079 |
| | | Support* | 5.3591 | 1.2944 |
| | | Resistance* | 5.4705 | 1.3368 |

| Market's Focus | Trendlines | Closed at |
|---|---|---|
| (+) UK October CPI rose 0.5% YoY, higher than an increase of 0.4% in previous month<br>(+) UK ILO September 's 3Mths unemployment rate was at 4.6% , lower than 4.7% in previous month<br>(~) UK Nationwide House Prices All Houses recorded at 0.5% YoY in October | Spot Rate | 5.3905 |
| | 20 day moving average | 5.4314 |
| | 50 day moving average | 5.4322 |
| | 200 day moving average | 5.3990 |
| | RSI | 32.0949 |
| | MACD | -0.0103 |
| | Signal | -0.0053 |




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# Daily FX Focus

20-Nov-2026

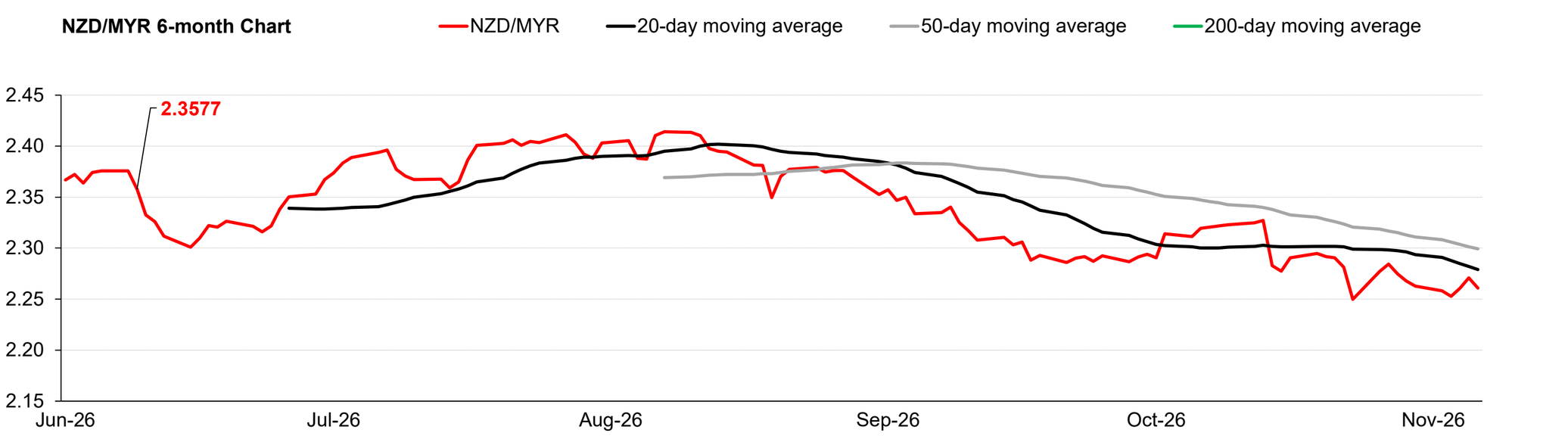
## FX Snapshot - NZD

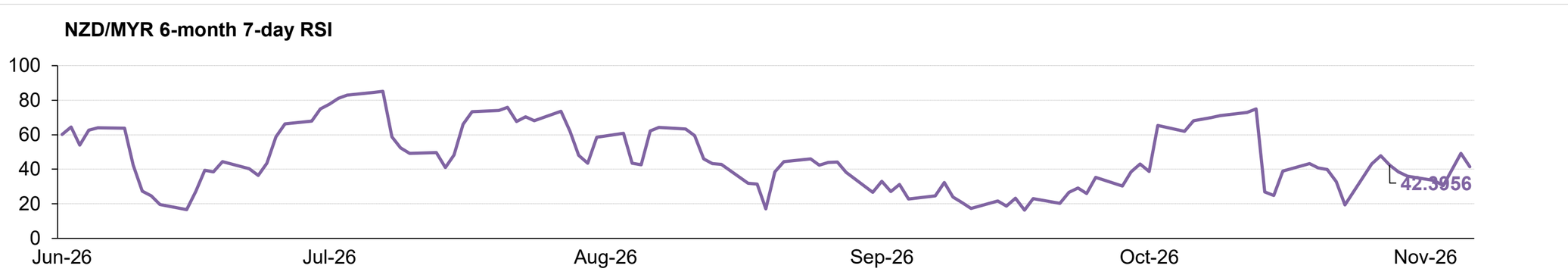
| Currency | 10-Second Pitch |
|---|---|
| NZD ↘ | NZD weakened against the U.S. dollar yesterday as expectations of further Fed tightening contrasted with New Zealand's softer policy outlook. Concerns over domestic growth and easing producer price pressures weighed on the currency. NZDUSD fell 0.16% yesterday while NZDHKD ended at 4.29 level. |

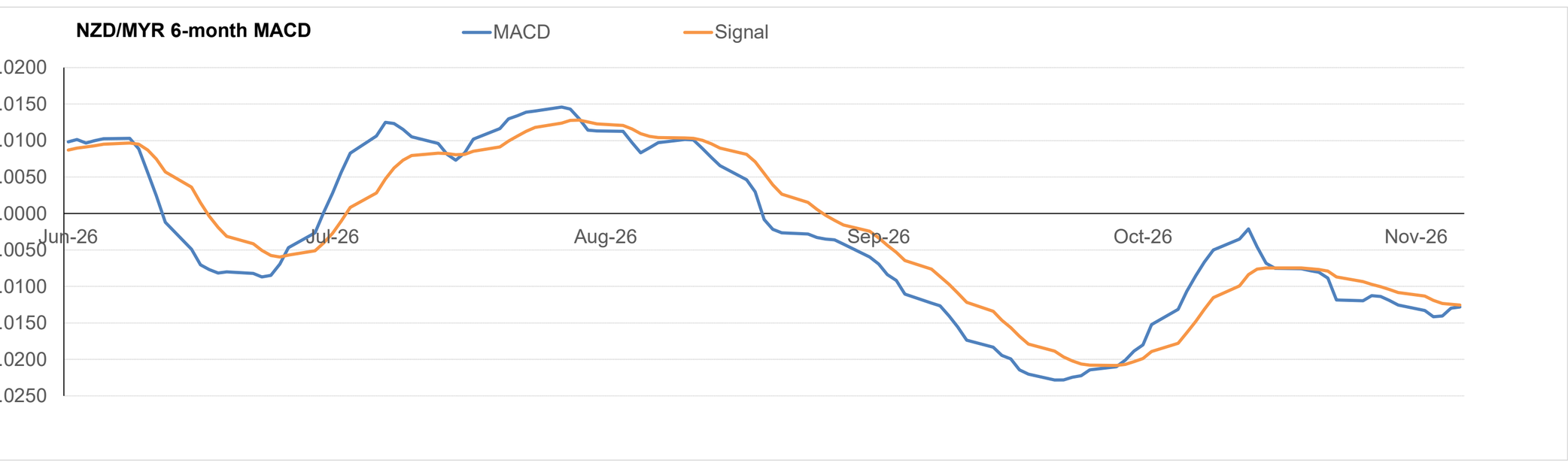
| Technical Analysis | vs MYR | vs USD |
|---|---|---|
| 20-Nov | 2.2708 | 0.5484 |
| Daily change | 0.44% | -0.16% |
| High | 2.2986 | 0.5658 |
| Low | 2.2428 | 0.5476 |
| Support* | 2.2429 | 0.5421 |
| Resistance* | 2.2987 | 0.5603 |

| Market's Focus |
|---|
| (+) New Zealand Q2 GDP rose 2.6% YoY, higher than an increase of 1.5% in previous quarter<br>(-) New Zealand Q3 CPI rose 3.7% YoY, lower than an increase of 4.1% in previous quarter<br>(-) New Zealand Q3 unemployment rate arrived at 5.7% , higher than 5.6% in previous quarter |

| Trendlines | Closed at |
|---|---|
| Spot Rate | 2.2608 |
| 20 day moving average | 2.2790 |
| 50 day moving average | 2.2993 |
| 200 day moving average | 2.3351 |
| RSI | 41.5609 |
| MACD | -0.0128 |
| Signal | -0.0125 |




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# Daily FX Focus

20-Nov-2026

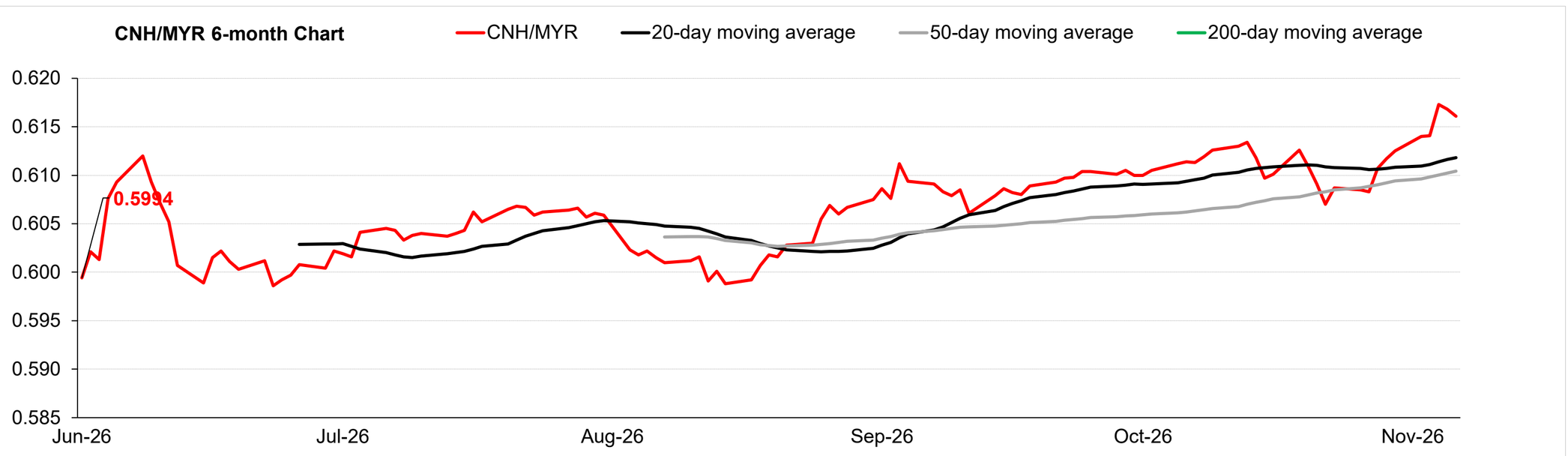
## FX Snapshot - CNH

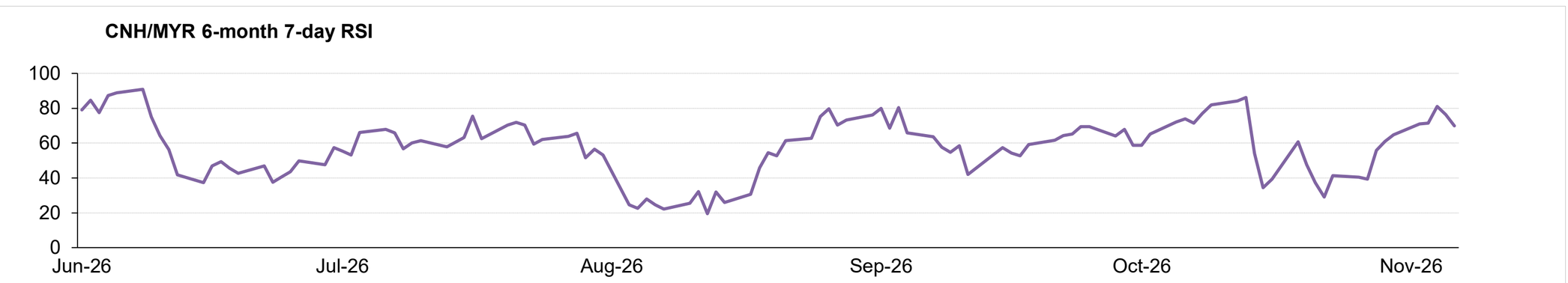
| Currency | 10-Second Pitch |
|---|---|
| **RMB** | CNH weakened against the U.S. dollar yesterday amid broad dollar strength and expectations of further Fed tightening. Investors also watched the Shenzhen meeting between Donald Trump, Xi Jinping, and Vladimir Putin, keeping diplomatic developments in focus. USDCNH rose 0.36% yesterday while CNHHKD ended at 1.17 level. |
| → | |

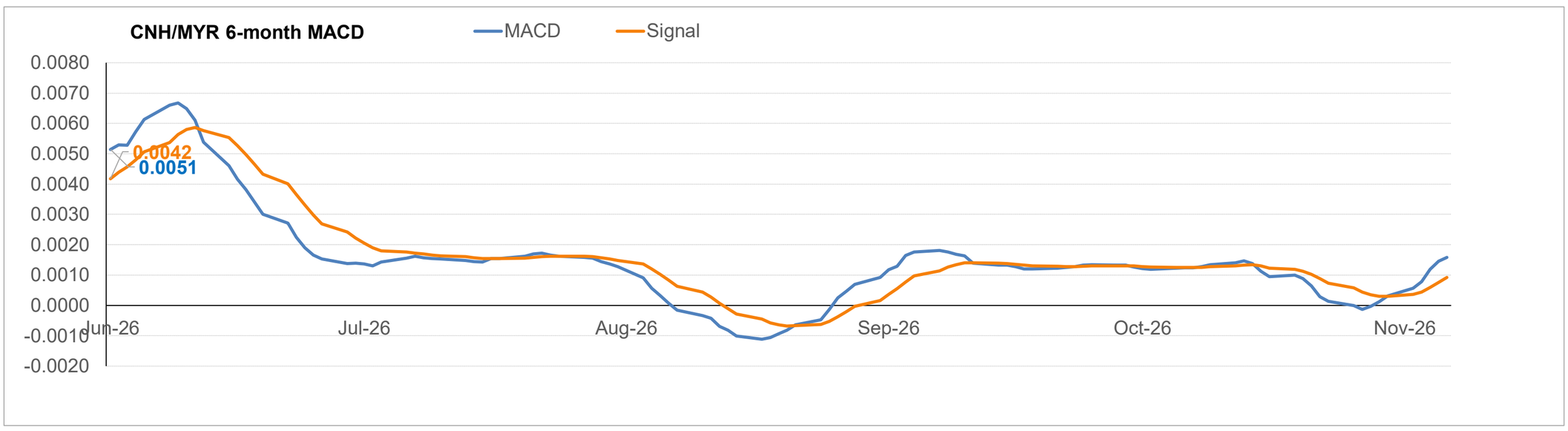
| Technical Analysis | | |
|---|---|---|
| | vs MYR | USD vs |
| 20-Nov | 0.6168 | 6.6934 |
| Daily change | -0.08% | 0.36% |
| High | 0.6194 | 6.6999 |
| Low | 0.6067 | 6.6426 |
| Support* | 0.6092 | 6.6574 |
| Resistance* | 0.6219 | 6.7147 |

| Market's Focus |
|---|
| (+) China Q3 GDP rose 4.5% YoY, higher than an increase of 4.3% in previous quarter<br>(~) China CPI recorded at 0.7% YoY in October<br>(~) China October Caixin manufacturing PMI arrived at 49.3<br>(-) China October industrial production rose 4.8% YoY, lower than an increase of 5.5% in previous month |

| Trendlines | Closed at |
|---|---|
| Spot Rate | 0.6161 |
| 20 day moving average | 0.6118 |
| 50 day moving average | 0.6104 |
| 200 day moving average | 0.5948 |
| RSI | 69.7673 |
| MACD | 0.0016 |
| Signal | 0.0009 |



# Daily FX Focus

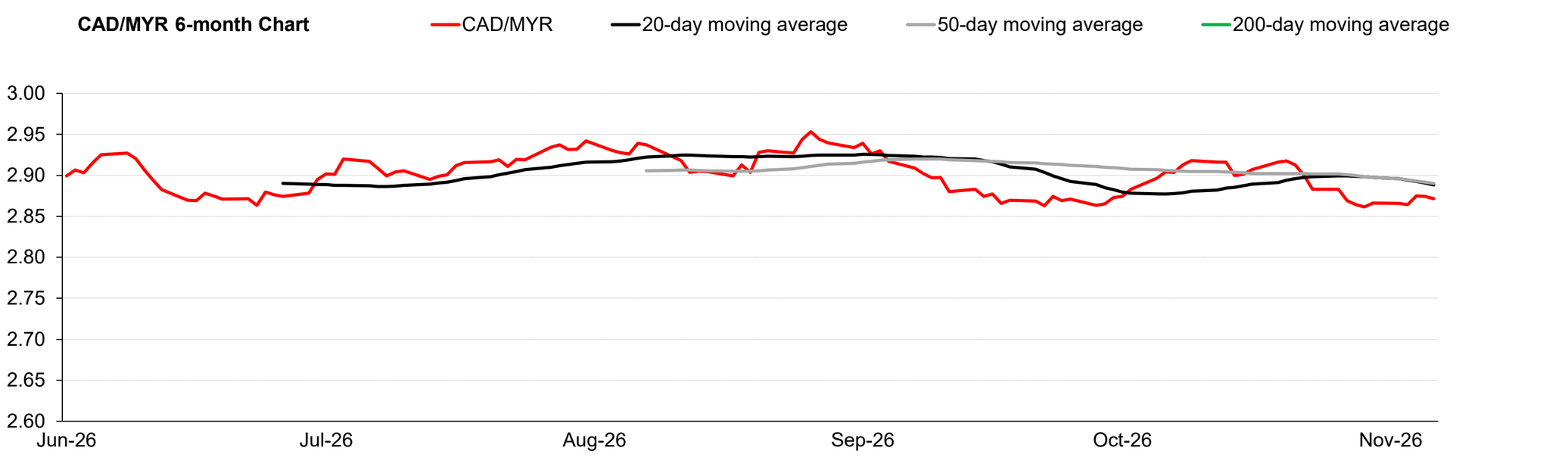
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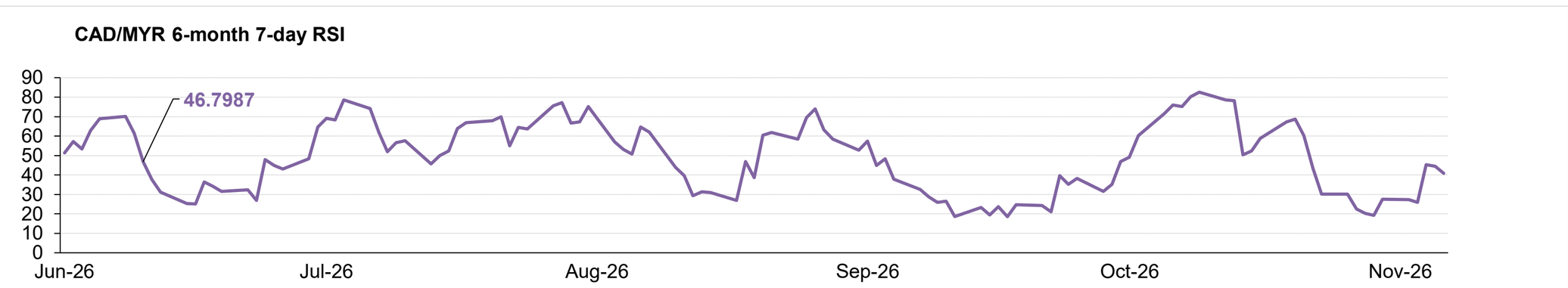
## FX Snapshot - CAD

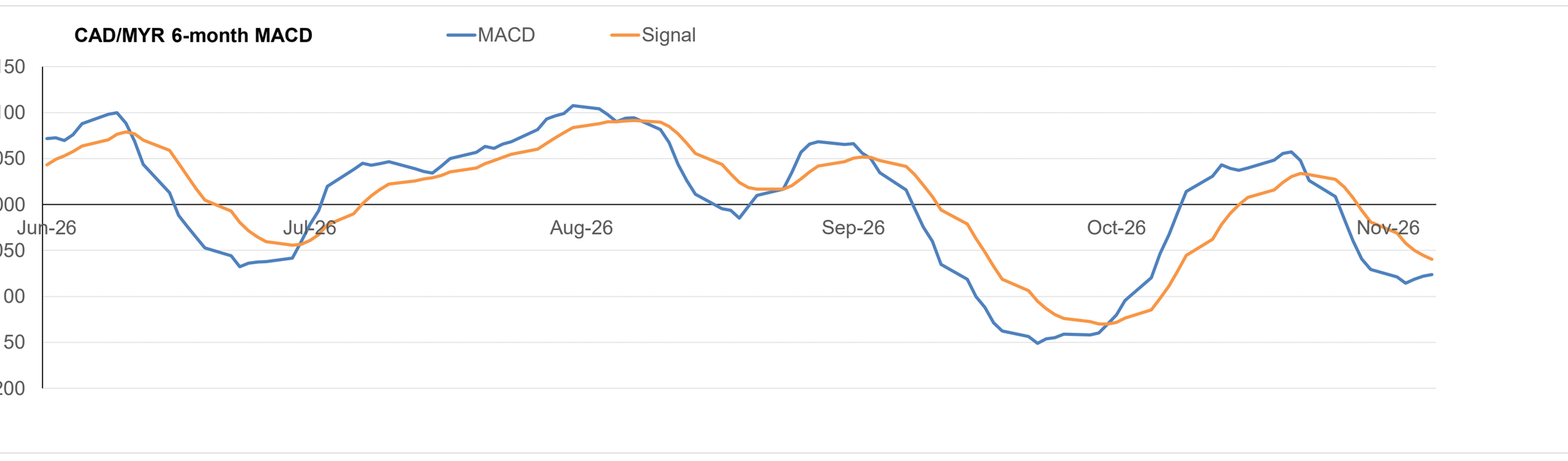
| Currency | 10-Second Pitch |
|---|---|
| CAD ↘ | Bank of Canada raised benchmark interest rate in October.CAD weakened against the U.S. dollar yesterday as expectations of more aggressive Fed tightening supported the greenback. Lower oil prices also weighed on the currency through Canada's energy exports, while rising U.S. inventories raised oversupply concerns. USDCAD rose 0.10% yesterday while CADHKD ended at 5.46 level. |

| Technical Analysis | vs MYR | USD vs |
|---|---|---|
| 20-Nov | 2.8742 | 1.4341 |
| Daily change | -0.02% | 0.10% |
| High | 2.9202 | 1.4357 |
| Low | 2.8576 | 1.3930 |
| Support* | 2.8478 | 1.4062 |
| Resistance* | 2.9104 | 1.4489 |

| Market's Focus | Trendlines | Closed at |
|---|---|---|
| (~) Canada GDP recorded at 1.13% YoY in Q2<br>(~) Canada October CPI rose 3.1% YoY, same as previous month<br>(~) Canada October unemployment rate arrived at 6.7%<br>(~) Canada October Manufacturing PMI arrived at 49.6 | Spot Rate | 2.8715 |
| | 20 day moving average | 2.8882 |
| | 50 day moving average | 2.8901 |
| | 200 day moving average | 2.8929 |
| | RSI | 40.8787 |
| | MACD | -0.0076 |
| | Signal | -0.0060 |




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# Daily FX Focus

20-Nov-2026

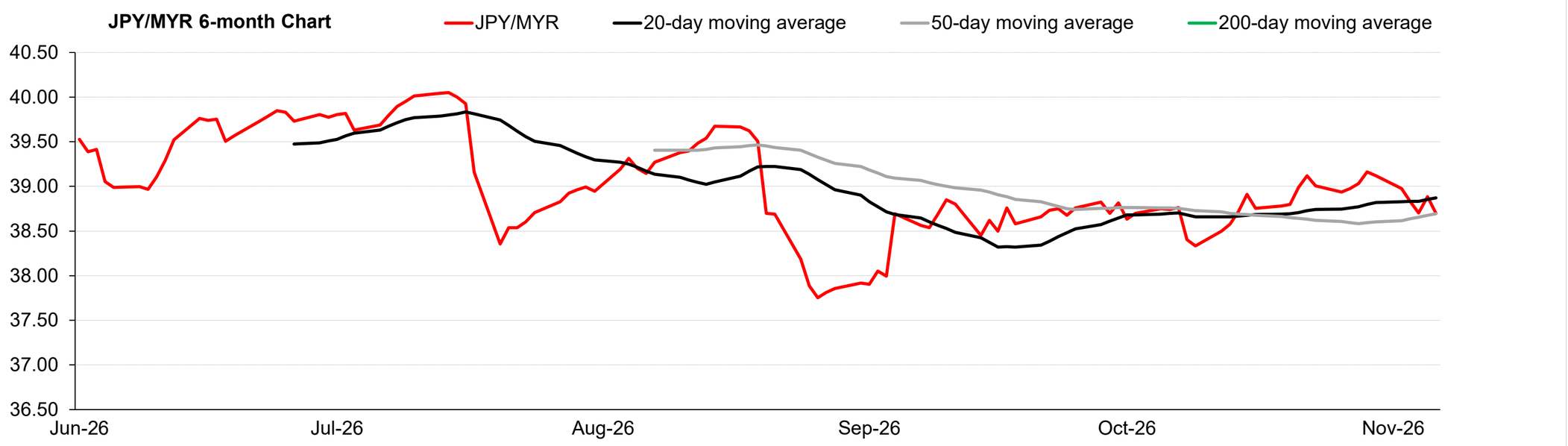
## FX Snapshot - JPY

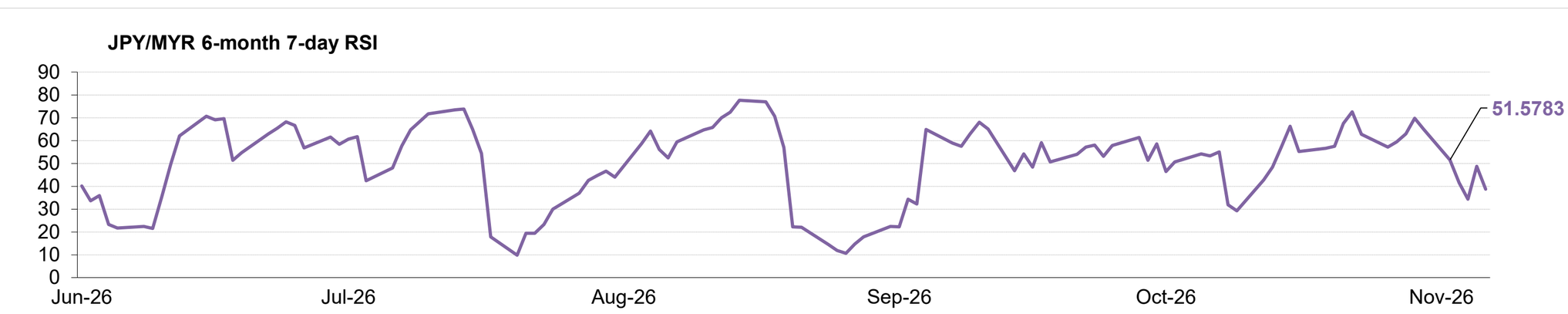
| Currency | 10-Second Pitch |
|---|---|
| JPY ↘ | Bank of Japan kept benchmark interest rate unchanged in October.JPY weakened against the U.S. dollar yesterday as high U.S. yields preserved the policy gap with Japan. Governor Kazuo Ueda reinforced expectations of a December hike, while concerns over currency-driven inflation and intervention risks near 160 limited losses. USDJPY rose 0.21% yesterday while JPYHKD ended at 4.91 level. |

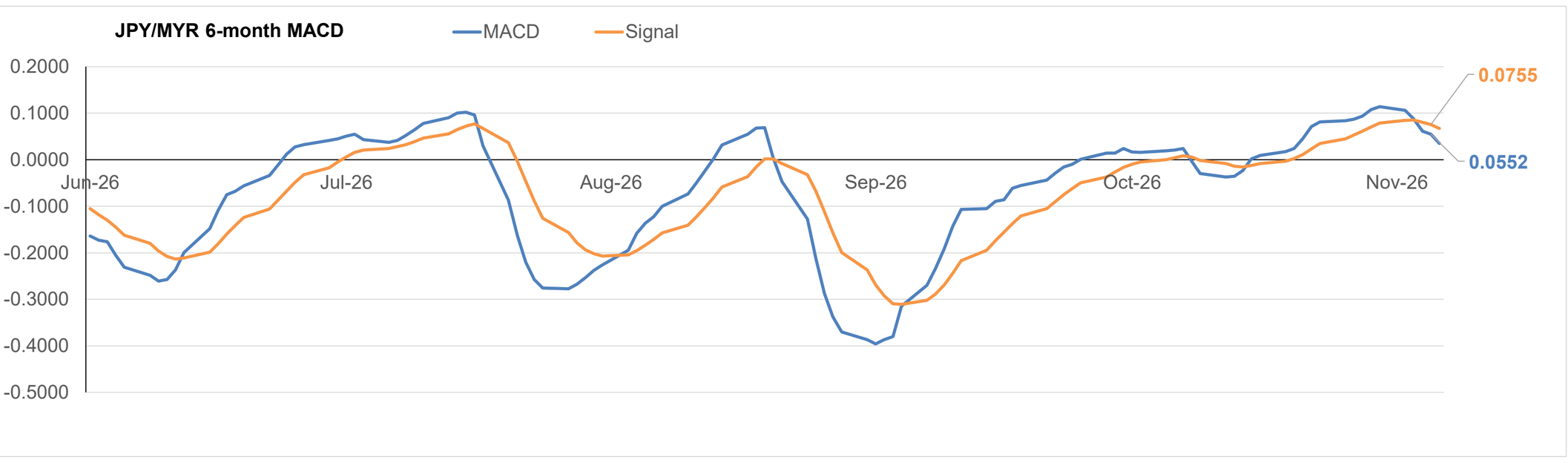
| Technical Analysis | vs MYR | USD vs |
|---|---|---|
| 20-Nov | 38.88 | 159.69 |
| Daily change | 0.47% | 0.21% |
| High | 39.23 | 160.19 |
| Low | 38.56 | 157.26 |
| Support* | 38.55 | 157.90 |
| Resistance* | 39.22 | 160.83 |

| Market's Focus |
|---|
| (-) Japan Q3 GDP rose -0.1% YoY, lower than an increase of 1.4% in previous quarter<br>(+) Japan October CPI nationwide ex fresh food rose 2.2% YoY, higher than an increase of 2.1% in previous month<br>(~) Japan October manufacturing PMI arrived at 53.3<br>(-) Japan September Industrial Production rose 2% MoM, lower than an increase of 2.2% in previous month |

| Trendlines | Closed at |
|---|---|
| Spot Rate | 38.6990 |
| 20 day moving average | 38.8735 |
| 50 day moving average | 38.6926 |
| 200 day moving average | 39.4378 |
| RSI | 38.7330 |
| MACD | 0.0347 |
| Signal | 0.0673 |



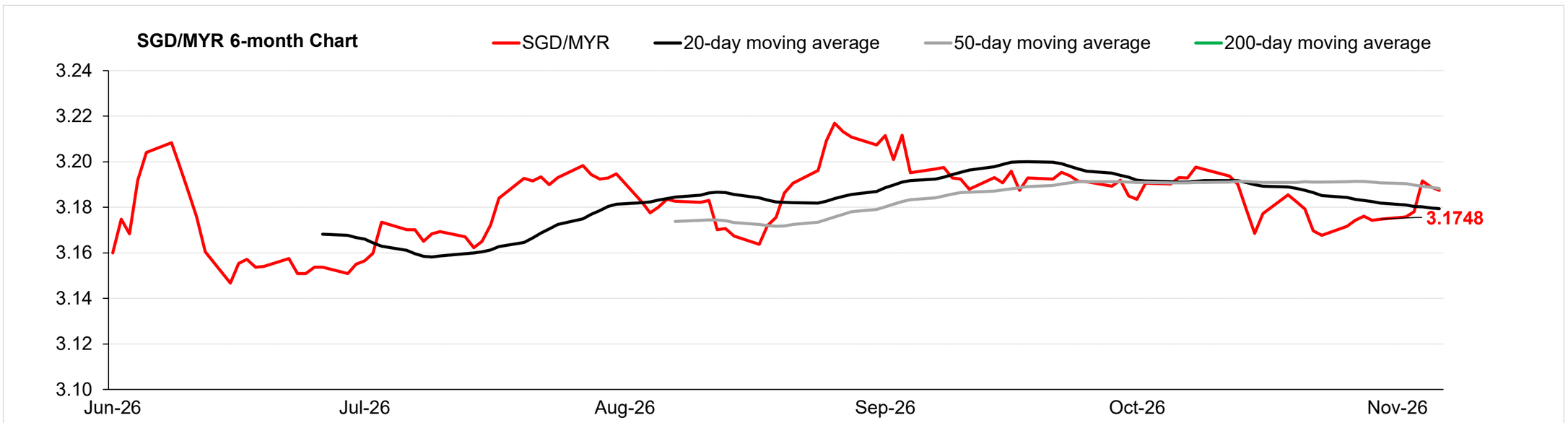
# Daily FX Focus

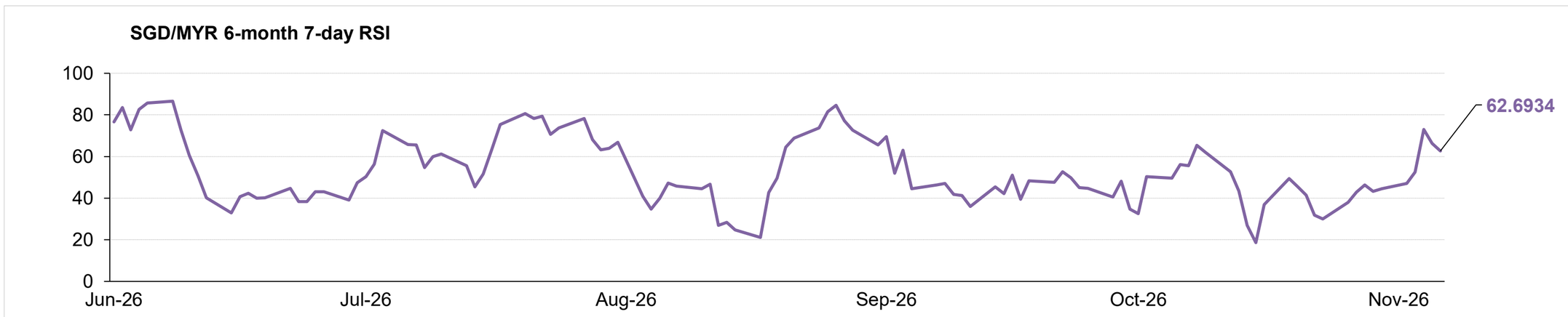
20-Nov-2026

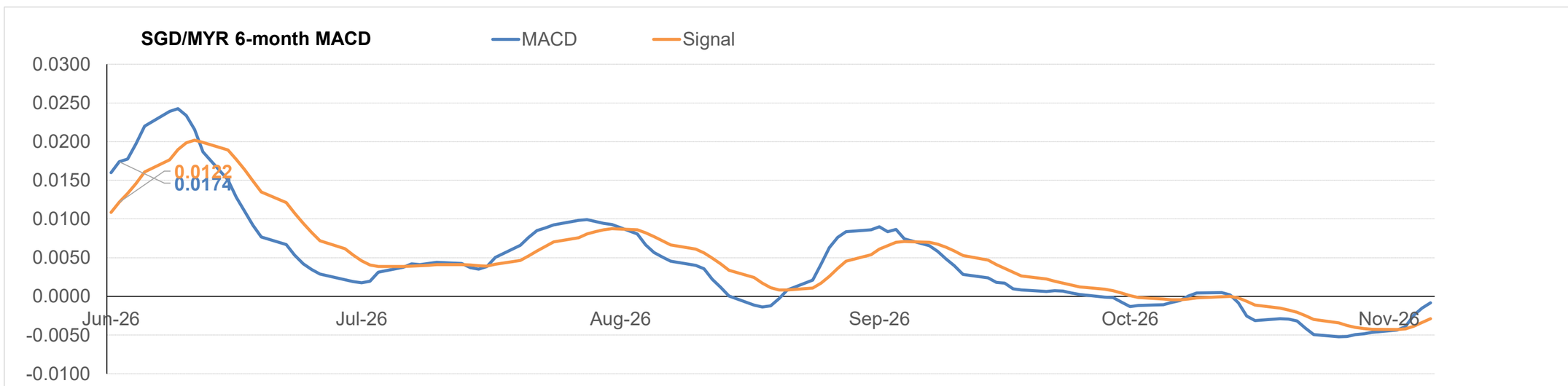
## FX Snapshot - SGD

| Currency | 10-Second Pitch | Technical Analysis | | |
|---|---|---|---|---|
| | | | vs MYR | USD vs |
| SGD | SGD weakened against the U.S. dollar yesterday as broad dollar demand outweighed support from strong October exports. Non-oil domestic exports rose 79.8% year-on-year, led by pharmaceuticals, ships, and machinery, but Fed tightening expectations kept pressure on the currency. USDSGD rose 0.18% yesterday while SGDHKD ended at 6.07 level. | 20-Nov | 3.1889 | 1.2918 |
| ↘ | | Daily change | -0.08% | 0.18% |
| | | High | 3.2010 | 1.2923 |
| | | Low | 3.1634 | 1.2756 |
| | | Support* | 3.1679 | 1.2808 |
| | | Resistance* | 3.2055 | 1.2975 |

| Market's Focus | Trendlines | Closed at |
|---|---|---|
| (~) Singapore CPI recorded at 2.2% YoY in September<br>(~) Singapore Q3 unemployment rate arrived at 2%<br>(+) Singapore October Non Oil Domestic Exports rose 79.8% YoY, higher than an increase of 68.4% in previous month | Spot Rate | 3.1874 |
| | 20 day moving average | 3.1793 |
| | 50 day moving average | 3.1883 |
| | 200 day moving average | 3.1483 |
| | RSI | 62.6934 |
| | MACD | -0.0008 |
| | Signal | -0.0029 |



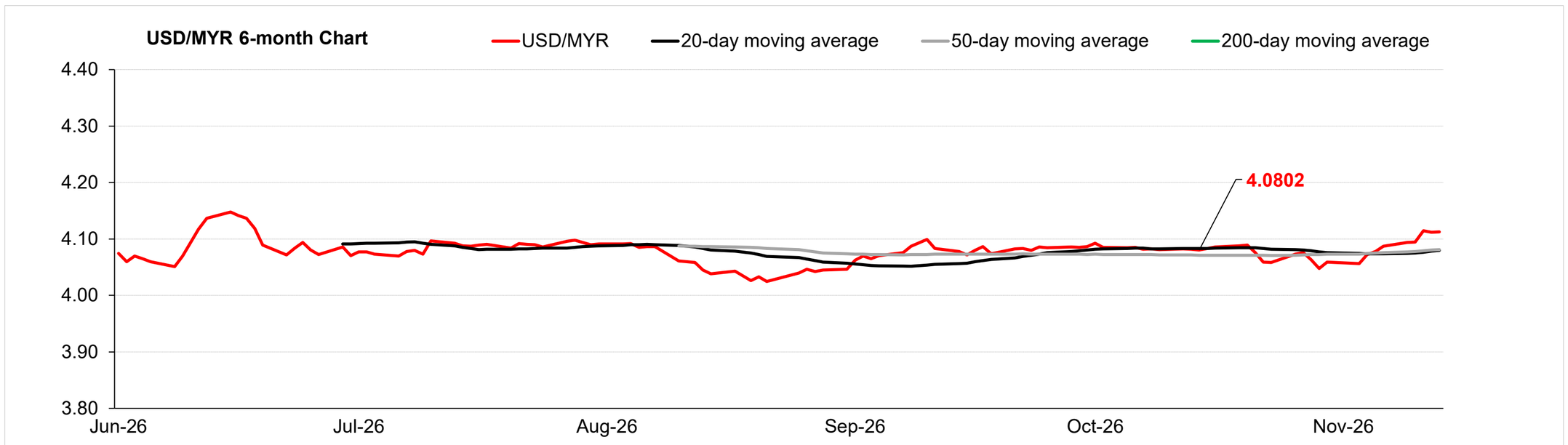
# Daily FX Focus

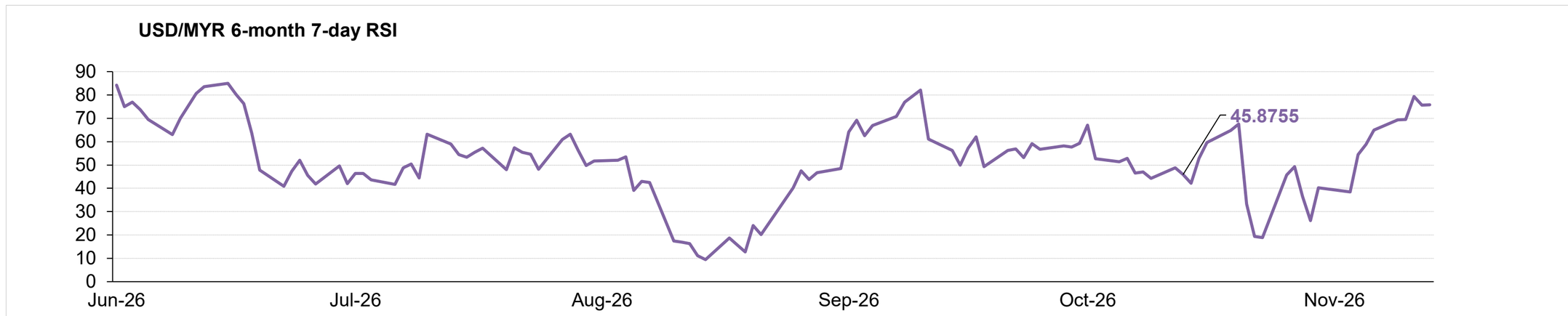
20-Nov-2026

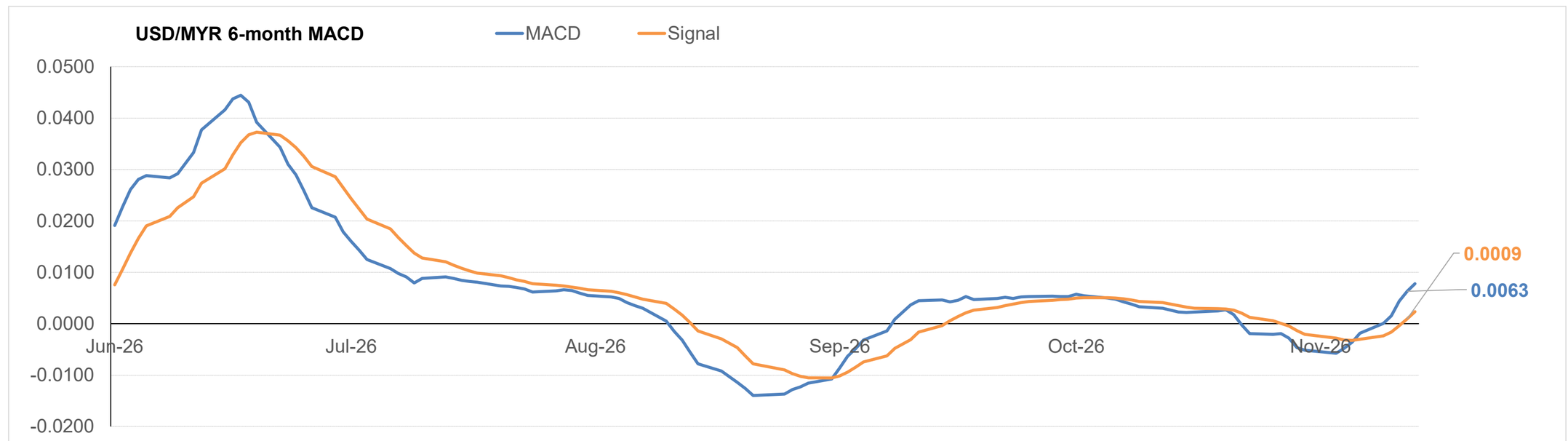
## FX Snapshot - MYR

| Currency | 10-Second Pitch | Technical Analysis | | |
|---|---|---|---|---|
| MYR | Yesterday, USDMYR opened relatively unchanged at 4.11 levels however the pair began to trade lower towards 4.10 levels before shortly rebounding back above to opening levels of 4.11. The pair's price action for the day was much calmer compared to the previous day, as buying and selling flows are well balanced. We are mostly seeing offshore funds and custodians being better buyers for the day whereas corporates and bond flows were better sellers for the day. Locally, Malaysia October CPI, one of the key determinants of BNM policy expectations was released, and has risen by 0.1% compared to September. Overnight, global markets turned risk-off at the back of lower equities and broad stronger USD, and we should see USDMYR to trade higher along the trend. Market opened at 4.12 levels today, and we expect the pair to trade between a range of 4.09 – 4.15 for the rest of the day. | | | USD vs |
| ↘ | | 20-Nov | | 4.1120 |
| | | Daily change | | -0.07% |
| | | High | | 4.1285 |
| | | Low | | 4.0452 |
| | | Support* | | 4.0620 |
| | | Resistance* | | 4.1453 |

| Market's Focus | Trendlines | Closed at |
|---|---|---|
| (+) Foreign Reserves (Oct 30): $132.6b; prior $132.1b | Spot Rate | 4.1125 |
| (-) Trade Balance MYR (Sep): 33.72b; prior 28.09b, exp 22.90b | 20 day moving average | 4.0797 |
| (-) CPI YoY (Oct): 1.8%; prior 1.9%; exp 2.0% | 50 day moving average | 4.0811 |
| (+) GDP YoY (3Q A): 5.3%; prior 6.0%; exp 5.8% | 200 day moving average | 4.0252 |
| (-) GDP SA QoQ (2Q): 2.5%: prior 0.00%; exp 2.4% | RSI | 75.8673 |
| (+) BoP Current Account Balance MYR (3Q): 5.7b; prior 10.8b; exp 16.7b | MACD | 0.0078 |
| (-) Industrial Production YoY (Sep): 6.3%; prior 5.0%; exp 4.9% | Signal | 0.0023 |
| (+) Manufacturing Sales Value YoY (Sep): 12.9%; prior 9.9% | | |
| (~) S&P Global Malaysia PMI Mfg (Oct): 51.0; prior 49.9 | | |



HSBC

# Daily FX Focus

20-Nov-2026

**Important Economic Data Release**

| Date | Events | Reporting Period | Analysts Consensus | Previous | Actual |
|---|---|---|---|---|---|
| **United States** | | | | | |
| 11/16/2026 | NY Fed Manufacturing | Nov | 18 | 25.5 | 7.8 |
| 11/17/2026 | Retail Sales MM | Oct | 0.20% | 0.80% | 0.20% |
| 11/17/2026 | Business Inventories MM | Sep | 0.50% | 0.40% | 0.50% |
| 11/17/2026 | Import Prices MM | Oct | 0.70% | 1.10% | 1.10% |
| 11/17/2026 | Industrial Production MM | Oct | 0.10% | 0.70% | -0.40% |
| 11/17/2026 | NAHB Housing Market Indx | Nov | 29 | 29 | 25 |
| 11/17/2026 | Retail Sales Ex-Autos MM | Oct | 0.40% | 0.90% | 0.60% |
| 11/18/2026 | Housing Starts Number | Oct | 1.245M | 1.221M | 1.309M |
| 11/18/2026 | Net L-T Flows,Exswaps | Sep | | 279.2B | 155.3B |
| 11/18/2026 | Pending Home Sales Change MM | Oct | -2% | -7.30% | -4.70% |
| 11/19/2026 | Cont Jobless Clm | Weekly | 1.71M | 1.697M | 1.763M |
| 11/19/2026 | Initial Jobless Clm | Weekly | 197k | 200k | 203k |
| 11/19/2026 | Leading Index Chg MM | Oct | 0% | 0% | -0.30% |
| 11/19/2026 | Philly Fed Business Indx | Nov | 20 | 20.9 | 6.3 |
| 11/20/2026 | U Mich Sentiment Final | Nov | 51.5 | 51 | - |
| **Regional** | | | | | |
| 11/16/2026 | China Urban Investment (YTD)YY | Oct | -7% | -7.20% | -8.10% |
| 11/16/2026 | China Industrial Output YY | Oct | 5.30% | 5.50% | 4.80% |
| 11/16/2026 | China Retail Sales YY | Oct | 0.80% | 1.10% | 0.40% |
| 11/17/2026 | HK Unemployment Rate | Oct | | 3.90% | 3.80% |
| 11/18/2026 | NZ Imports | Oct | | 8.44B | 9.72B |
| 11/18/2026 | NZ Trade Balance | Oct | | -1971M | -2772M |
| 11/19/2026 | Australia Employment | Oct | 25k | -39.3k | -43.5k |
| 11/19/2026 | Australia Participation Rate | Oct | 66.80% | 66.80% | 66.60% |
| 11/19/2026 | Australia Unemployment Rate | Oct | 4.70% | 4.70% | 4.90% |
| 11/20/2026 | HK Consumer Price Index | Oct | 2% | 1.90% | - |
| **G7 Countries** | | | | | |
| 11/16/2026 | Canada CPI BoC Core YY | Oct | | 2.20% | 2% |
| 11/16/2026 | Canada CPI Inflation YY | Oct | 3.20% | 3.10% | 3.10% |
| 11/16/2026 | Japan Capacity Utilization MM SA | Sep | | -4.20% | 1.60% |
| 11/16/2026 | UK House Price Rightmove MM | Nov | | 1% | -1.80% |
| 11/17/2026 | Canada House Starts, Annualized | Oct | 240k | 248.9k | 244.6k |
| 11/17/2026 | Germany ZEW Economic Sentiment | Nov | 28.3 | 28.1 | |
| 11/17/2026 | Germany ZEW Current Conditions | Nov | -35.2 | -35.9 | -33.2 |
| 11/17/2026 | Japan Trade Balance Total Yen | Oct | -956B | -536.6B | -476.5B |
| 11/17/2026 | Japan Tertiary Ind Act NSA | Sep | | -4.10% | 3.50% |
| 11/17/2026 | UK Claimant Count Unem Chng | Oct | | 30.3k | 33.2k |
| 11/17/2026 | UK ILO Unemployment Rate | Sep | 4.70% | 4.70% | 4.60% |
| 11/18/2026 | Japan Machinery Orders MM | Sep | -0.50% | 5.20% | -0.30% |
| 11/18/2026 | Japan Machinery Orders YY | Sep | 13.70% | 18.60% | 13.40% |
| 11/18/2026 | UK Core CPI YY | Oct | 2.80% | 2.80% | 2.80% |
| 11/18/2026 | UK CPI MM | Oct | 0.50% | 0.40% | 0.50% |
| 11/18/2026 | UK CPI YY | Oct | 3.60% | 3.50% | 3.60% |
| 11/18/2026 | UK PPI Output Prices MM NSA | Oct | 0.60% | 0.80% | 0.40% |
| 11/18/2026 | UK PPI Output Prices YY NSA | Oct | | 4.60% | 5.10% |
| 11/18/2026 | UK RPI-X (Retail Prices) MM | Oct | | 0.10% | 0.50% |
| 11/18/2026 | UK RPI MM | Oct | 0.50% | 0.10% | 0.60% |
| 11/18/2026 | UK RPI YY | Oct | 4.10% | 3.90% | 4.20% |
| 11/19/2026 | Japan CPI, Core Nationwide YY | Oct | 2.30% | 2.10% | 2.20% |

# Daily FX Focus

20-Nov-2026

**Important Economic Data Release**

| | | | Night Desk | | 2 Weeks | | 1 Month | | 3 Months | |
|---|---|---|---|---|---|---|---|---|---|---|
| | | Current | High | Low | High | Low | High | Low | High | Low |
| AUD/MYR | AUDMYR BGNT Curncy | 2.7368 | 2.7413 | 2.7320 | 2.8155 | 2.8012 | 2.8839 | 2.8652 | 2.9447 | 2.9308 |
| EUR/MYR | EURMYR BGNT Curncy | 4.5137 | 4.5153 | 4.5043 | 4.5613 | 4.5466 | 4.5943 | 4.5812 | 4.7386 | 4.7271 |
| GBP/MYR | GBPMYR BGNT Curncy | 5.3837 | 5.3903 | 5.3746 | 5.4653 | 5.4425 | 5.4896 | 5.4654 | 5.5236 | 5.5134 |
| MYR/JPY | MYRJPY BGNT Curncy | 38.6310 | 38.8390 | 38.6310 | 39.2260 | 39.0970 | 39.2260 | 39.0970 | 39.7720 | 39.6050 |
| NZD/MYR | NZDMYR BGNT Curncy | 2.2579 | 2.2604 | 2.2509 | 2.2906 | 2.2818 | 2.3355 | 2.3184 | 2.4172 | 2.4103 |
| SGD/MYR | SGDMYR BGNT Curncy | 3.1836 | 3.1870 | 3.1792 | 3.2010 | 3.1841 | 3.2017 | 3.1932 | 3.2217 | 3.2116 |
| USD/MYR | MYR BGNT Curncy | 4.1105 | 0.6719 | 0.6640 | 4.1287 | 4.1095 | 4.1287 | 4.1095 | 4.1287 | 4.1095 |
| AUD/USD | AUD BGNT Curncy | 0.6663 | 0.6719 | 0.6640 | 0.7016 | 0.6890 | 0.7068 | 0.7027 | 0.7238 | 0.7211 |
| EUR/USD | EUR BGNT Curncy | 1.0981 | 1.1008 | 1.0961 | 1.1251 | 1.1186 | 1.1273 | 1.1214 | 1.1711 | 1.1669 |
| GBP/USD | GBP BGNT Curncy | 1.3107 | 1.3172 | 1.3078 | 1.3486 | 1.3399 | 1.3503 | 1.3455 | 1.3676 | 1.3622 |
| NZD/USD | NZD BGNT Curncy | 0.5497 | 0.5533 | 0.5475 | 0.5650 | 0.5602 | 0.5710 | 0.5681 | 0.5988 | 0.5962 |
| USD/JPY | JPY BGNT Curncy | 159.0600 | 159.9650 | 159.0630 | 160.1900 | 159.3500 | 160.1900 | 159.3500 | 160.3900 | 159.6100 |
| AUD/GBP | AUDGBP BGNT Curncy | 0.5084 | 0.5088 | 0.5065 | 0.5216 | 0.5135 | 0.5303 | 0.5278 | 0.5338 | 0.5325 |
| AUD/NZD | AUDNZD BGNT Curncy | 1.2121 | 1.2152 | 1.2069 | 1.2461 | 1.2355 | 1.2603 | 1.2514 | 1.2603 | 1.2514 |
| AUD/SGD | AUDSGD BGNT Curncy | 0.8597 | 0.8603 | 0.8560 | 0.8957 | 0.8821 | 0.9050 | 0.9008 | 0.9156 | 0.9125 |
| EUR/AUD | EURAUD BGNT Curncy | 1.6478 | 1.6508 | 1.6406 | 1.6509 | 1.6367 | 1.6509 | 1.6367 | 1.6509 | 1.6367 |
| EUR/NZD | EURNZD BGNT Curncy | 1.9973 | 2.0029 | 1.9894 | 2.0173 | 1.9952 | 2.0173 | 1.9952 | 2.0173 | 2.0071 |
| EUR/GBP | EURGBP BGNT Curncy | 0.8377 | 0.8384 | 0.8361 | 0.8385 | 0.8350 | 0.8429 | 0.8400 | 0.8612 | 0.8594 |
| GBP/SGD | GBPSGD BGNT Curncy | 1.6910 | 1.6914 | 1.6882 | 1.7226 | 1.7150 | 1.7253 | 1.7182 | 1.7352 | 1.7311 |
| GBP/NZD | GBPNZD BGNT Curncy | 2.3842 | 2.3898 | 2.3589 | 2.4180 | 2.3956 | 2.4180 | 2.3956 | 2.4180 | 2.3956 |
| AUD/HKD | AUDHKD BGNT Curncy | 5.2251 | 0.1919 | 0.1903 | 5.5037 | 5.4033 | 5.5444 | 5.5129 | 5.6762 | 5.6537 |
| GBP/HKD | GBPHKD BGNT Curncy | 10.2788 | 10.2797 | 10.2560 | 10.5774 | 10.5080 | 10.5942 | 10.5569 | 10.7222 | 10.6779 |
| USD/CAD | USDCAD BGNT Curncy | 1.4322 | 1.4346 | 1.4321 | 1.4357 | 1.4300 | 1.4357 | 1.4300 | 1.4357 | 1.4300 |
| CAD/MYR | CADMYR BGNT Curncy | 2.8679 | 2.8710 | 2.8635 | 2.8997 | 2.8811 | 2.9263 | 2.9128 | 2.9560 | 2.9452 |
| GBP/AUD | GBPAUD BGNT Curncy | 1.9670 | 1.9704 | 1.9567 | 1.9710 | 1.9580 | 1.9710 | 1.9580 | 1.9710 | 1.9580 |
| USD/SGD | USDSGD BGNT Curncy | 1.2901 | 1.2919 | 1.2895 | 1.2923 | 1.2889 | 1.2923 | 1.2889 | 1.2923 | 1.2889 |
| EUR/SGD | EURSGD BGNT Curncy | 1.4167 | 1.4177 | 1.4137 | 1.4379 | 1.4303 | 1.4405 | 1.4331 | 1.4897 | 1.4819 |
| XAU/MYR | XAUMYR Curncy | 14480.8828 | 14906.7070 | 14461.3398 | 16830.5840 | 16504.9004 | 16931.7695 | 16786.6895 | 18980.5254 | 18685.0918 |
| XAU/USD | XAUUSD Curncy | 3521.8900 | 3636.2000 | 3517.1250 | 4148.5000 | 4054.4400 | 4155.4800 | 4111.7000 | 4696.8300 | 4605.3700 |
| XAU/GBP | XAUGBP Curncy | 2686.8100 | 2777.6201 | 2685.5801 | 3091.0400 | 3034.5800 | 3115.1700 | 3076.0200 | 3442.8100 | 3376.9600 |
| XAU/AUD | XAUAUD Curncy | 5284.9200 | 5465.0508 | 5284.0703 | 5995.3600 | 5904.1300 | 5995.3600 | 5904.1300 | 6560.7100 | 6437.0800 |
| XAU/EUR | XAUEUR Curncy | 3207.1100 | 3314.5271 | 3204.6799 | 3705.7500 | 3636.8000 | 3705.7500 | 3665.0300 | 4024.9500 | 3946.5200 |
| AUD/CAD | AUDCAD BGNT Curncy | 0.9543 | 0.9606 | 0.9527 | 0.9795 | 0.9720 | 0.9910 | 0.9854 | 1.0013 | 0.9965 |
| AUD/JPY | AUDJPY BGNT Curncy | 105.9870 | 107.4275 | 105.7730 | 111.1320 | 108.8240 | 111.5670 | 110.9770 | 114.9620 | 114.4830 |
| CAD/JPY | CADJPY BGNT Curncy | 111.0680 | 111.9730 | 110.9995 | 113.5040 | 111.9500 | 113.6650 | 113.1180 | 115.5870 | 115.0720 |
| NZD/JPY | NZDJPY BGNT Curncy | 87.4420 | 88.4776 | 87.2700 | 89.2490 | 88.6870 | 90.3400 | 89.6730 | 95.2110 | 94.8340 |
| SGD/JPY | SGDJPY BGNT Curncy | 123.2915 | 124.0825 | 123.2485 | 124.4665 | 124.0205 | 124.4665 | 124.0205 | 125.9164 | 125.4430 |
| AUD/CNY | AUDCNY BGNT Curncy | 4.4458 | 4.4527 | 4.4332 | 4.6243 | 4.5917 | 4.7093 | 4.6826 | 4.8545 | 4.8367 |
| GBP/CNY | GBPCNY BGNT Curncy | 8.7456 | 8.7533 | 8.7257 | 8.9759 | 8.9227 | 9.0093 | 8.9805 | 9.1898 | 9.1579 |
| NZD/CNY | NZDCNY CMPN Curncy | 3.6678 | 3.6727 | 3.6564 | 3.7668 | 3.7315 | 3.8114 | 3.7904 | 4.0240 | 4.0002 |
| MYR/CNY | MYRCNY BGNT Curncy | 1.6205 | 1.6231 | 1.6198 | 1.6470 | 1.6441 | 1.6488 | 1.6458 | 1.6715 | 1.6667 |

Updated as of 20 November 2026 1:10:16 PM
* Night Desk Session from 5pm – 5am Hong Kong Time.
Source: Bloomberg

**Key Currency Performance against MYR**

| | Current level vs MYR | 1-week Performance | 3-month Performance | 6-month Performance |
|---|---|---|---|---|
| NZD | 2.2600 | -0.08% | -6.32% | -2.57% |
| CAD | 2.8700 | 0.19% | -1.75% | 0.35% |
| GBP | 5.3900 | -0.32% | -2.20% | 1.07% |
| SGD | 3.1900 | 0.40% | 0.17% | 2.99% |
| AUD | 2.7400 | -1.30% | -5.35% | -3.24% |
| CNY | 0.6200 | 0.59% | 2.48% | 5.71% |
| THB | 3.0800 | -0.03% | 0.00% | 0.29% |
| CHF | 4.8800 | 0.02% | -3.08% | -3.45% |
| EUR | 4.5200 | -0.08% | -4.23% | -1.87% |
| JPY | 38.6990 | -1.07% | -1.72% | -3.74% |
| USD | 4.1125 | 0.63% | 1.73% | 4.04% |

*source : BLOOMBERG closing bid price, as at 19-Nov-2026

# Daily FX Focus

20-Nov-2026

| Central Banks Policy Rate | | | | | | | |
|---|---|---|---|---|---|---|---|
| | Current (%) | Prior (%) | Next Meeting Date | | Current (%) | Prior (%) | Next Meeting Date |
| FED Fund | 3.88 | 3.88 | 9-Dec-26 | Canada (BOC) | 2.50 | 2.25 | 9-Dec-26 |
| Europe (ECB) | 2.65 | 2.65 | 17-Dec-26 | Japan (BOJ) | 1.25 | 1.25 | 18-Dec-26 |
| UK (BOE) | 4.00 | 3.75 | 17-Dec-26 | Switzerland (SNB) | 0.00 | 0.00 | 10-Dec-26 |
| Australia (RBA) | 4.85 | 4.60 | 8-Dec-26 | China (PBOC) | 3.00 | 3.00 | 20-Nov-26 |
| New Zealand (RBNZ) | 2.75 | 2.75 | 9-Dec-26 | | | | |

| Full Year Central Bank Meeting Schedule | | | | | | | | |
|---|---|---|---|---|---|---|---|---|
| 2026 | USA | European Union | UK | Australia | New Zealand | Canada | Japan | Switzerland |
| Jan | 27-28 | | | | | 28 | 22-23 | |
| Feb | | 4-5 | 5 | 2-3 | 18 | | | |
| Mar | 17-18 | 18-19 | 19 | 16-17 | | 18 | 18-19 | 19 |
| Apr | 28-29 | 29-30 | 30 | | 8 | 29 | 27-28 | |
| May | | | | 4-5 | 27 | | | |
| Jun | 16-17 | 10-11 | 18 | 15-16 | | 10 | 15-16 | 18 |
| Jul | 28-29 | 22-23 | 30 | | 8 | 15 | 30-31 | |
| Aug | | | | 10-11 | | | | |
| Sep | 15-16 | 9-10 | 17 | 28-29 | 2 | 2 | 17-18 | 24 |
| Oct | 27-28 | 28-29 | | | 28 | 28 | 29-30 | |
| Nov | | | 5 | 2-3 | | | | |
| Dec | 8-9 | 16-17 | 17 | 7-8 | 9 | 9 | 17-18 | 10 |

Source: From respective Central Banks' websites as at 12 January 2026

Reference:

Please take note that the primary sources of all the charts are from London Stock Exchange Group (LSEG) dated 20 Nov 2026 before 9:30 am

**Note to "Market Consensus from London Stock Exchange Group" & "Important Economic Data Release"**

"Market Consensus" (median value of London Stock Exchange Group Analyst Survey) represents estimates obtained at 09:30 daily. These may not reflect any adjustments made subsequently during the day.

Market consensus does not represent HSBC investment views.
"Previous" represents data released for last reporting period; "Actual" represent data released for current reporting period.

"Major Currencies Performance", "Market Consensus from London Stock Exchange Group", "Cross-Currencies FX Levels", "Important Economic Data Release" & "Central Banks Policy Rate" are source from London Stock Exchange Group, dated 20 Nov 2026 before 9.30 am.

"HSBC Global Research Forecast" is updated as of 08 October 2026.

Terminology:

'Support level' is the level where the exchange rate tends to find support as it is going down i.e. market participants tend to see value at these levels and price is more likely to bounce up rather than go lower.

'Resistance level' is the level where it tends to find resistance as it is going up i.e. market participants tend to consider this as a ceiling and prevent prices from going up further.
We derive the support and resistance level using 'Pivot Points' which takes into account the high, low and close prices in the prior period of 15 days.
*Please note that the indicative support and resistance level are given for general reference only. Customers should not rely on this information to buy or sell currency.
Relative Strength Index (RSI): Is a technical momentum indicator that compares the magnitude of recent gains to recent losses in an attempt to determine overbought and oversold conditions of an asset. The scale is 0 - 100 and typically overbought conditions are indicated by readings >70 and oversold conditions when <30.

Moving average: Is an indicator frequently used in technical analysis showing the average value of a currency's price over a set period. Moving averages are generally used to measure momentum and define areas of possible support and resistance. Moving averages are used to emphasize the direction of a trend and to smooth out price and volume fluctuations, or 'noise', that can confuse interpretation.

Moving Average Convergence Divergence (MACD) : is a type of oscillator that can measure market momentum as well as follow or indicate the trend. The convention for the MACD analysis is to use an Exponential Moving Average (EMA). MACD consists of two lines, the MACD Line and the Signal Line. The MACD Line measures the difference between a short moving average and a long moving average. The Signal Line is a moving average of the MACD Line.
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# Daily FX Focus

20-Nov-2026

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